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ASX ANNOUNCEMENT

Senetas custom algorithm encryptor commences customer testing and certification process

Senetas Corporation Ltd ("Senetas") announced today that its custom algorithm encryption product has commenced customer testing and local certification process in advance of customer sales.

Senetas CEO Andrew Wilson commented, "The custom algorithm product leverages Senetas' market leading electronics engineering capabilities and high speed data encryption security and creates a significant new market opportunity for the company in Eastern Europe.

"The new encryptor provides a customised software toolkit to address the unique requirements of customers in Eastern Europe. It is based on Senetas' successful CN series platform and provides the same maximum data security without compromising network performance using an algorithm and standard that is unique to customers in this region.

"The precise timing for completion of the testing and certification processes is unclear but at this stage Senetas expects customer sales will commence midway through the 2018 financial year. This is an exciting new growth market for Senetas and, once certified, the custom algorithm encryptor will be the first product of its type in Eastern Europe and it has the potential to make a strong contribution to sales growth from the second half of the 2018 financial year."

The product will be distributed under Senetas' global distribution agreement with Gemalto N.V.

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For further information please contact:

Chris Knorr
Market Eye
M: +61 417 033 623
E: chris.knorr@marketeye.com.au





ABOUT SENETAS CORPORATION LIMITED

Senetas, an Australian public listed company (ASX:SEN), is a leading developer and manufacturer of certified high-assurance encryption hardware; dedicated to protecting network transmitted data without compromising application and network performance.

Senetas encryptors are multi-certified, secure and tamper-proof devices dedicated to providing 'high-assurance' encryption security. All Senetas encryptors use zero-touch Encryption Key Management and deliver authenticated network encryption using standards based algorithms. They are a first choice of governments, commercial and industrial enterprises, defence forces, Cloud, data centre and other communications service providers requiring maximum data protection.

Although the serious risks to network data were underestimated until revelations of catastrophic security breaches among major commercial and government organisations; Senetas encryptors have protected much of the world's most sensitive information for nearly 20 years.

With their leading security and network performance characteristics, Senetas encryptors are trusted to protect network-transmitted data in more than 30 countries. They protect modest 10Mbps bandwidth speed requirements through to ultra-fast 100Gbps 'mega data' requirements.

Certified by leading independent testing authorities Schemes - Common Criteria, FIPS and NATO - Senetas customers are provided the assurance that all its encryptors are certified as "suitable for government and defence use".

Compatible with all Layer 2 Metro Area and Carrier Ethernet networks, Senetas encryptors support all Layer 2 protocols and topologies and are 100% interoperable. They deliver low total cost of ownership and excellent return on investment.

Senetas encryptors protect government information; commercially sensitive intellectual property and business secrets; citizen identity and privacy; defence and military information; Big Data; business information and banking transactions; Cloud and data centre traffic; CCTV networks; and critical industrial and infrastructure control systems.

Customers include global market leading enterprises and Cloud service providers; government and national security organisations with highly sensitive information, such as the US defence forces; national utilities; banks and global financial transactions providers.

Senetas encryptors are distributed and supported by Gemalto, the world's largest data security company, under its SafeNet encryption brand.

www.senetas.com

For further information please contact:

Investor Relations Phone: 1300 787 795

Email: investor@senetas.com