

То	ASX Company Announcement Office						
Firm	ASX						
Fax no.	-612 9778 0999 or +612 9347 0005						
From	Norges Bank (The Central Bank of Norway)						
Telephone	+47 2407 3297						
Department	Compliance						
Fax no.	+47 2407 3004						
Date	28/06/2017						
Fax id:							
Pages (incl. This)							

To:00061297780999

Dear Sir/Madam,

Bega Cheese Ltd - notice of ceasing to be a substantial holder

Please find attached notice of ceasing to be a substantial holder (ASIC Form 605) in relation to Bega Cheese Ltd.

Please confirm receipt of this notification to NBIMRegulatoryCompliance@nbim.no.

Yours sincerely,

Philippe Chiaroni Advisor - Regulatory Compliance Norges Bank Investment Management

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www.nbim.no

Bankplassen 2 P.O. Box 1179 Sentrum NO-0107 Oslo Tel.: +47 24 07 30 00 Queensberry House 3 Old Burlington Street London W1S 3AE Tel.: +44 20 7534 9000 17 State Street, 11th Floor New York NY 10004 Tel.: +1 212 607 4005

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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Bega Cheese Ltd

ACN/ARSN ACN 008 358 503

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on $\frac{26/06/2017}{2017}$ The previous notice was given to the company on $\frac{22/06/2017}{2017}$ The previous notice was dated $\frac{26/06/2017}{2017}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (AUD) (5)	Class (6) and number of securities affected	Person's votes affected
23/06/2017	Norges Bank	Collateral received	N/A	Common Stock 3,302	3,302
26/06/2017	Norges Bank	Collateral returned	N/A	Common Stock	-67,030

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association					
NORGES BANK	CENTRAL BANK					

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address								
NORGES BANK	BANKPLASSEN	2,	PO	вох	· ·	-	•	NORWAY	
						VIII (1660 1 444 1446 1466 1466 1466 1466 1466 1466 1466 1466 1466 1466 1466 1466			

Signature

print name Philippe Chiaroni capacity Compliance Advisor

sign here date 28/06/2017