

ASX Release

Paul Hopper Moves to Non-Executive Director

Melbourne, Australia (30 June 2017): Clinical-stage oncology company Prescient Therapeutics Ltd (Prescient; ASX: PTX) announced today that Executive Director Paul Hopper will move to the role of Non-Executive Director, effective from 1st July 2017.

Prescient's Non-Executive Chairman, Steven Engle said, "Paul's contribution to the establishment of the Company has been exceptional. Prescient has built a high quality team to support our operations, including Paul's prior executive duties. I look forward to continuing to work with Paul at Board level, as he maintains a key involvement with Prescient and our CEO, Steven Yatomi-Clarke."

Mr Hopper said, "With the strengthening of the operational team within Prescient, it is now appropriate that I take a more traditional Board role. I remain firmly committed to Prescient as both a Director and a large shareholder."

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About Prescient Therapeutics Limited (Prescient)

Prescient is a clinical stage oncology company developing novel compounds that show promise as potential new therapies to treat a range of cancers that have become resistant to front line chemotherapy.

Prescient's lead drug candidate PTX-200 inhibits an important tumor survival pathway known as Akt, which plays a key role in the development of many cancers, including breast and ovarian cancer, as well as leukemia. Unlike other drug candidates that target Akt inhibition which are non-specific kinase inhibitors that have toxicity problems, PTX-200 has a novel mechanism of action that specifically inhibits Akt whilst being comparatively safer. This highly promising compound is now the focus of three current clinical trials, currently on clinical hold. The first is a Phase 1b/2 trial evaluating PTX-200 as a new therapy for relapse and refractory Acute Myeloid Leukemia, being conducted at Florida's H. Lee Moffitt Cancer Center (Moffitt); Yale Cancer Center in New Haven, Connecticut (Yale) and Kansas University Medical Center (KUMC) under the leadership of Professor Jeffrey Lancet, MD.

Prescient is also conducting a Phase 1b/2 study examining PTX-200 in breast cancer patients at the prestigious Montefiore Cancer Center in New York and the Moffitt. The third trial is a Phase 1b/2 trial of PTX-200 in combination with current standard of care is also underway in patients with recurrent or persistent platinum resistant ovarian cancer at the Moffitt.

Prescient's second novel drug candidate, PTX-100, is a first in class compound with the ability to block an important cancer growth enzyme known as geranylgeranyl transferase (GGT). It also blocks the Ral and Rho circuits in cancer cells which act as key oncogenic survival pathways, leading to apoptosis (death) of cancer cells. PTX-100 was well tolerated and achieved stable disease in a Phase 1 trial in advanced solid tumors and will be the focus of studies in rare hematological malignancies.



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