

June 30, 2016



Australian Enhanced Income Fund

Off market redemption announcement

Elstree Investment Management Ltd in its capacity as Responsible Entity for the Australian Enhanced Income Fund wishes to announce the off market redemption of 14,400 fully paid units.

Units were redeemed at a net price of \$6.061852 per unit.

The total number of units on issue now stands at 3,286,311 from 3,300,711 previously.

Yours sincerely,

Norman Derham
Company Secretary

