

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of change of interests of substantial holder**

To : Index Limited  
ACN: 008 947 813  
ASX Code: IMD

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 28/06/2017  
The previous notice was given to the company on: 19/05/2017  
The previous notice was dated: 17/05/2017

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	40,134,563	10.922%	34,973,418	9.518%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
18/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 15,895.59	26,216	26,216
19/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 114,969.42	189,146	189,146

22/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 126,024.52	212,000	212,000
23/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 171,359.37	284,972	284,972
24/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 2,212,364.34	- 3,546,477	- 3,546,477
26/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 96,827.97	157,431	157,431
29/05/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 9,245.34	15,000	15,000
5/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 150,756.43	- 235,561	- 235,561
6/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 17.55	- 27	- 27
7/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 95,478.31	- 148,932	- 148,932
13/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 245,510.97	- 378,542	- 378,542
15/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 70,620.89	102,408	102,408
16/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 112,640.56	156,812	156,812
19/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 3,093.09	4,409	4,409
28/06/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 1,416,875.99	- 2,000,000	- 2,000,000

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	NAB Asset Servicing		Investment Manager	19,971,302	19,971,302
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	Citigroup		Investment Manager	3,925,504	3,925,504
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	BNP		Investment Manager	11,059,899	11,059,899

IOOF Investment Management Limited (ACN 066 695 021)	BNP		Investment Manager	16,713	16,713
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## 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Imdex Limited	216 Balcatta Road Balcatta, WA 6021
Perennial Value Management Limited	Level 27, 88 Phillips Street Sydney, NSW 2000
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne Victoria 3000