THORNEY TECHNOLOGIES LTD

ABN: 66 096 782 188

CROSS RELEASE ASX: OVN

30 June 2017

BY ASX ONLINE - 4 pages

Manager Company Announcements ASX Limited Level 10 20 Bond Street SYDNEY NSW 2000

Dear Sir/Madam,

Notice of initial of substantial holder Oventus Medical Limited [ASX:OVN]

Following is a Form 603 *Notice of initial substantial holder* dated 30 June 2017 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,

Cylin St

CRAIG SMITH ACIS, CPA

Secretary

Form **603**

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To:	company name/scheme	OVENTUS MEDICAL LIMITED
ABN:		12 608 393 282

1. Details of substantial holder

Name	Thorney Technologies Ltd and each of the entities listed in the attached Annexure 'A' to this notice.
ACN (if applicable)	096 782 188

The holder became a substantial holder on

29-Jun-17

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

Class of Securities	Number of securities	Person's votes	Voting power
Ordinary shares	13,929,019	13,929,019	15.49%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Thorney Technologies Ltd	Beneficial owner of voting shares	3,473,000 ordinary shares
Associates:		
TIGA Trading Pty Ltd	Beneficial owner of voting shares	9,713,562 ordinary shares
Jasforce Pty Ltd	beneficial owner of voting shares	742,457 ordinary shares
	Beneficial owner of voting shares	9,713,562 ordinary shares
Thorney Investment Group	Deemed relevant interest in shares held by Thorney Technologies Ltd by virtue of section 608(3)(b) of the Corporations Act 2001	3,473,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Thorney Technologies Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney Technologies Ltd	3,473,000 ordinary shares
Thorney Investment Group	UBS Nominees Pty Ltd	Tiga Trading Pty Ltd	9,713,562 ordinary shares
Jasforce Pty Ltd	Jasforce Pty Ltd	Jasforce Pty Ltd	742,457 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration	Class and number of securities
Thorney Technologies Ltd	29-Jun-17	\$0.36 per share	3,473,000 ordinary shares
TIGA Trading Pty Ltd	29-Jun-17	\$0.36 per share	5,139,000 ordinary shares
Jasforce Pty Ltd	29-Jun-17	\$0.36 per share	417,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
Refer associated entities details in Annexure A	Under the <i>Corporations Act 2001</i> the entities listed in Annexure A are deemed associates of Thorney Technologies Ltd in relation to the investment in Oventus Medical Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Technologies Ltd	Level 39, 55 Collins Street, Melbourne 3000
Associated entities	Refer Annexure 'A'

Signature

Print name CRAIG SMITH

Sign here

Capacity SECRETARY

Date 30 June 2017

ANNEXURE 'A'

This is Annexure A referred to in the Form 603 Notice of initial substantial holder signed by me and dated 30 June 2017.

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CRAIG SMITH Secretary

ASSOCIATED ENTITIES DETAILS

Entity	Address	
Thorney Investment Group		
Jamahjo Pty Ltd, ACN 117 488 696	c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141	
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000	
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000	
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000	
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000	
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000	
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000	
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000	
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000	
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000	
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000	
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000	
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000	
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000	
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000	
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000	
Other associates		
Jasforce Pty Ltd,	c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141	