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3 July 2017

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 June 2017	95 cents	89 cents
31 May 2017	94 cents	88 cents

*The before and after tax numbers relate to the provision for deferred tax at a rate of 27.5% on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to audit.

Attached is a list of the Company's Top Twenty Investments as at 30 June 2017.

Yours faithfully

Matthew Rowe
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 30/06/2017

Valued at closing prices at 30 June 2017

			Total Value \$ '000
1	MFT	Mainfreight	9,981
2	* BHP	BHP Billiton	9,369
3	LIC	Lifestyle Communities	9,364
4	* CBA	Commonwealth Bank of Australia	8,843
5	* NAB	National Australia Bank	8,771
6	CSL	CSL	8,213
7	* BXB	Brambles	8,039
8	* QUB	Qube Holdings	7,924
9	* JHX	James Hardie Industries	7,562
10	* WBC	Westpac Banking Corporation	7,336
11	* QBE	QBE Insurance Group	6,606
12	IRE	IRESS	6,345
13	OSH	Oil Search	6,036
14	TCL	Transurban Group	5,925
15	* WES	Wesfarmers	5,596
16	* TWE	Treasury Wine Estates	5,527
17	* IPL	Incitec Pivot	4,919
18	* AMC	Amcor	4,856
19	* TPM	TPG Telecom	4,557
20	* AMP	AMP	4,497
			140,264

As % of Total Portfolio
(excludes Cash)

60.7%

* Indicates that options were outstanding against part of the holding.

Cash position at 30 June 2017 - \$15.0 million