

3 July 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA GLOBAL INCOME TRUST (TRUST)

We advise that the estimated Net Asset Value (**NAV**) per Unit of the Trust including franking credits as at 30 June 2017 was \$0.65 (ex-dividend).

The Trust has an exposure to Molopo Energy Limited (**MPO**). MPO has been in a trading halt since 29 May 2017 pending the announcement of a strategic investment, and as a result its securities are currently suspended from quotation. The Trust has valued its exposure to MPO at its last trading price of \$0.145 in accordance with the Trust's Valuation and Unit Pricing policy. At that valuation it currently represents approximately 39% of the value of the assets of the Trust.

Additionally, unit holders should note that the Takeovers Panel (**Panel**) made orders on 14 June 2017 for the MPO shares held by the Trust to be vested in the Commonwealth and sold by a broker appointed by the Australian Securities and Investments Commission within 6 months. These orders are currently stayed due to applications to review the underlying decision of the Panel on which the orders are based. In addition, Aurora Funds Management Limited (**Aurora**) applied on 14 June 2017 for a review of the orders.

The Panel has announced on 16 June 2017 that it received Aurora's application, but that a review Panel is yet to be appointed and no decision about whether to conduct proceedings has been made at this stage.

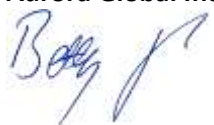
Unit holders should note these facts and understand there is currently an inherent uncertainty in the calculation of the NAV of the Trust, due to the inability of Aurora to accurately calculate the value of the MPO exposure until such time as MPO's securities are once again quoted on the ASX, and the proceedings before the Panel are resolved.

About the Aurora Global Income Trust

The Trust seeks to produce positive returns irrespective of the direction of the share market by investing in global equities and derivatives.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Global Income Trust



Betty Poon
Company Secretary