



Bapcor Limited

(ASX: BAP)

ASX Release

3 July 2017

Bapcor Refinances Debt Facilities

Bapcor Limited ("Bapcor") is pleased to advise that it has successfully refinanced its debt facilities and established a new long term debt platform.

On 30th June, Bapcor implemented a new \$500 million debt package, with the proceeds being used to repay existing debt facilities, including the bridging loan for the acquisition of Hellaby Holdings Limited.

The new facility is provided by a group consisting of Bapcor's preexisting lenders, ANZ and Westpac, together with two new banks, The Bank of Tokyo-Mitsubishi UFJ (BTMU) and The Hongkong and Shanghai Banking Corporation (HSBC).

The new \$500 million debt facility comprises funding in 3 and 5 year tranches as follows;

-) A \$200 million 3 year tranche, available for general corporate purposes;
-) A \$250 million 5 year tranche, available for general corporate purposes;
-) A \$50 million 3 year tranche, available for working capital requirements.

Bapcor's Chief Financial Officer, Mr Greg Fox said, "The new debt facility has improved terms and conditions and provides flexibility for Bapcor going forward. We are pleased to have the ongoing support of our preexisting relationship banks, ANZ and Westpac, together with the ability to partner with two new leading international banks in BTMU and HSBC. This new, more flexible debt package, will allow us to keep focused on revenue and growth initiatives with the strong backing of our financiers."

Bapcor was advised on the transaction by KPMG (commercial) and Allens (legal).

-Ends

For further information, please contact:

Darryl Abotomey

Managing Director and CEO

+61 419 838 059

+61 3 9914 5555

Gregory Fox

Chief Financial Officer and Company Secretary

+61 417 562 891

+61 3 9914 5555

61 Gower Street, (P.O. Box 8251, Northland, 3072) Preston VIC 3072 Australia

P +61 3 9914 5555 F +61 3 9914 5544 www.bapcor.com.au

A.B.N – 80 153 199 912