4 July 2017

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Electronic Lodgement

Dear Sir / Madam

Djerriwarrh Investments Limited
Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 June 2017	$3.24	$3.26
31 May 2017	$3.24	$3.25

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to audit.

Attached please find a list of the Company's 20 largest investments as at 30 June 2017.

Yours faithfully

Matthew Rowe
Company Secretary

DJERRIWARRH INVESTMENTS LIMITED

TOP 20 INVESTMENTS - AS AT 30/06/2017

Valued at closing prices at 30 June 2017

				Total Value $ million
1	*	CBA	Commonwealth Bank of Australia	66.8
2	*	WBC	Westpac Banking Corporation	63.1
3	*	BHP	BHP Billiton	43.1
4	*	NAB	National Australia Bank	35.0
5	*	ANZ	Australia & New Zealand Banking Group	34.0
6	*	WES	Wesfarmers	25.8
7	*	TLS	Telstra Corporation	25.7
8	*	CSL	CSL	25.2
9	*	BXB	Brambles	19.3
10	*	RIO	Rio Tinto	18.0
11	*	OSH	Oil Search	14.6
12	*	QBE	QBE Insurance Group	13.7
13	*	JHX	James Hardie Industries	13.0
14	*	WOW	Woolworths	13.0
15	*	QUB	Qube Holdings	12.9
16	*	SEK	Seek	12.2
17	*	WPL	Woodside Petroleum	11.9
18	*	AMC	Amcor	11.8
19	*	AMP	AMP	11.6
20		MIR	Mirrabooka Investments	11.3
				481.8

As % of Total Portfolio Value (excludes Cash)	64.8%

* Indicates that options were outstanding against part or all of the holding