

4 July 2017

ASX:JRV

Capital Raising

The Directors of Jervois Mining Limited are pleased to announce that they have raised \$1 million via a placement of 16.67 million shares at 6 cents to a group of professional and institutional investors introduced by BW Equities Pty Ltd.

The funds raised will enable Jervois to accelerate a feasibility study of the Company's NiCo Young lateritic Nickel and Cobalt deposit at Young, New South Wales.

The world interest and potential demand for Electric Vehicles (EVs) has heightened the interest and raised commodity prices of raw material inputs into Lithium Ion batteries in particular Cobalt, Nickel and Lithium.

NiCo Young is ideally located geographically. There is increasing interest in companies that have deposits hosting materials in the Lithium Ion battery value chain in politically stable and safe jurisdictions such as Australia.

The funds raised will enable the company to actively pursue a review of the commercial potential of this substantial deposit.

The placement will settle in two tranches, with approximately 9.2m shares settling early July, as part of the company's existing placement capacity, and the balance subject to a shareholder meeting to be held in August, 2017.

By order of the Board.

Stephen van der Sluys
Executive Chairman
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