



6 July 2017

## New Debt Facility

APN Property Group Limited (**APN**) is pleased to advise that it has entered into a new \$8.0 million debt facility agreement (**Facility**) with Macquarie Bank Limited.

This Facility will be used to enhance APN's balance sheet flexibility, including to support the growth initiatives and new investment opportunities available to new and existing funds managed by the Group.

The key terms of this Facility are:

**Amount:** \$8.0 million

**Expiry:** 26 June 2018

**Security:** Mortgage over specified assets

**'All in' cost:** ~5.15% (BBSW + Margin + Facility fee)

The Facility is subject to covenants customary of a facility of this nature, including a Loan to Value ratio and a Distribution Cover Ratio.

**ENDS**

For further information, please contact:

**Tim Slattery**

Chief Executive Officer

T +613 8656 1031

M +61 400 444 864

E [tim.slattery@apngroup.com.au](mailto:tim.slattery@apngroup.com.au)

**Michael Groth**

Chief Financial Officer

T +613 8656 1026

M +61 409 936 104

E [mgroth@apngroup.com.au](mailto:mgroth@apngroup.com.au)

**About APN Property Group**

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

[www.apngroup.com.au](http://www.apngroup.com.au)