



GoConnect Limited
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Company Announcement Office

Australian Securities Exchange Limited

Re: Progress on GoConnect business

GoConnect Ltd ("GCN") is pleased to advise that on 5 July 2017, the Federal Court of Australia in South Australia ordered that the winding up application by Sino Strategic International Ltd in liquidation ("SSI") be dismissed.

Dismissal of the winding up application has removed an important obstacle in the finalisation of the audit for GCN's outstanding financial statements for the year ended 30 June 2016 and half year ended 31 December 2016. GCN's auditor has been informed of this latest positive development and is now proceeding to conclude the audit for the respective outstanding financial statements. Thereafter, GCN will lodge the audited financial statements with the ASX and seek resumption of trading of the company's shares on the ASX.

GCN is also pleased to advise that the company will be reporting a preliminary unaudited net profit after tax for the year ended 30 June 2017 of \$1.5 million, compared to a net profit after tax of \$190,058 for year ended 30 June 2016 and a loss of \$3,394,112 for year ended 30 June 2015 as previously reported to the ASX in the Preliminary Final Report in 2016. The company's financial position has been significantly transformed with the continuing expansion of the business of Go Green Holdings Ltd ("Go Green Holdings"). GCN holds a 44% interest in Go Green Holdings. Go Green Holdings is advancing its discussions on a number of strategic partnerships around the world. Conclusion of these partnerships will see Go Green Holdings' Virtual Reality (VR) and Augmented Reality (AR) application which hosts VRTV contents and an AR communications platform being marketed and distributed globally. GCN is continuing to work with Go Green Holdings to facilitate its public listing on a major stock exchange.

Richard Li

Chairman