

MARKET RELEASE

7 July 2017

Kidman Resources Limited

TRADING HALT

The securities of Kidman Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 11 July 2017 or when the announcement is released to the market.

Security Code: KDR

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)





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7 July 2017

Cheng Tang Principal Advisor, Listing Compliance (Melbourne) ASX Compliance Pty Limited Level 4, North Tower, 525 Collins Street Melbourne VIC 3000

By email only: <u>Cheng.Tang@asx.com.au</u> tradinghaltsmelbourne@asx.com.au

Dear Cheng

REQUEST FOR TRADING HALT

Kidman Resources Limited (ASX: **KDR**) (the **Company**) requests an immediate halt to the trading of the Company's ordinary shares and listed options (KDR and KDRO) quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement to be made by the Company to the market with regard to the decision in relation to the recent court proceedings against Marindi Metals Ltd (ASX: MZN) ("purpose"), proposed to be handed down this afternoon in Western Australia.

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

- 1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to the stated purpose.
- 2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Monday 10 July 2017, or when the announcement regarding the stated purpose is released to the market.
- 3. The Company expects to make the announcement to the market before the commencement of normal trading on Monday 10 July 2017.
- 4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely,

MAND

Justin Mouchacca Company Secretary **Kidman Resources Limited**