



ASX Announcement
10 July 2017

EAGLE HEALTH SIGNS POTENTIAL MULTIMILLION DOLLAR DISTRIBUTION DEAL WITH BIOVITE AUSTRALIA

Eagle Health Holdings Limited (ASX: EHH) ("Eagle Health" or "Company") is pleased to announce that it has signed a Term Sheet agreement with **Biovite Australia Pty Ltd (Biovite)**, a subsidiary of **Xerion Limited ("Xerion")**, to distribute Biovite's dermatological range of efficacious anti-fungal products throughout the extensive foot spa industry in China under Eagle Health's dedicated Australian sourcing brand, **Ecological Valley**. Eagle Health will be targeting approximately 200,000 foot spas in China.

The agreement is part of Eagle Health's previously stated strategy to leverage "clean and green" Australian ingredients and brands into the China market through its extensive network of pharmacies and other retail outlets. This is the first of a number of such distribution arrangements that Eagle Health is working on.

As part of the agreement with Xerion, Eagle Health will have exclusivity over the foot spa channel with the ability to sell products via all other channels except online. Under the agreement the estimated unit volume for the first year will be 250,000 units, worth approximately \$1.5 million and rising to 800,000 units, worth approximately \$4.8 million, from the fourth year onward.

Mr Zhang Mingwang, CEO and Managing Director of Eagle Health said:

"We are extremely honoured to be representing Biovite's range of world class anti-fungal products in a market that appreciates effective products and naturally sourced treatments."

Danny Goldman, Managing Director of Xerion said:

"Xerion and Biovite are excited to be working with Eagle Health as they have a proven track record in China with an existing footprint of pharmacy and other outlets."

About Xerion Limited

Xerion is an Australian based specialty dermatology company focused on improving standard of care in dermatology through the development and commercialization of innovative therapies and diagnostics using the company's proprietary AMYCOT® ingredient.

About Eagle Health Holdings Limited

Eagle Health Holdings Limited is a vertically integrated nutritional products business that aims to help people live healthier lives by developing, manufacturing, marketing and distributing a range of health food products and nutritional and dietary supplements under its own brand in China. The Company distributes its products through a broad range of channels, including pharmacies, health food stores, trading companies, supermarkets and online channels, covering 23 provinces and autonomous regions throughout China.

For more information visit: <http://www.eaglehealthltd.com/EN/index.aspx>

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