

10 July 2017

Australian Securities Exchange Announcement

Sensera Limited - FY2017 Update

Highlights

- Commercial production for first anchor client will commence in Q3
- On target to complete the first strategic acquisition in 2H 2017
- Growing number of customers
- Material progress in organic IP project - Water Conservation
- Expansion of Executive team

FY17 in Review

Following the completion of the 2017 Financial Year (1 July 2016 to 30 June 2017) the Directors are pleased to provide the following update outlining the Company's progress against key objectives for the 2017 calendar year.

Sensera Goals 2017			
	Goals	Why this matters	Status
Corporate goals	<ul style="list-style-type: none"> • Appoint a Senior Business Development Executive 	<ul style="list-style-type: none"> • Drive customer growth to meet sales targets in our selected target markets 	<ul style="list-style-type: none"> • Completed
	<ul style="list-style-type: none"> • Build out engineering and microfabrication team 	<ul style="list-style-type: none"> • Sensera to have best of breed employees to provide microfabrication solutions for complex products • Deepen the talent pool for commencement of product manufacturing operations 	<ul style="list-style-type: none"> • 80% Complete
	<ul style="list-style-type: none"> • Appointment of CEO 	<ul style="list-style-type: none"> • Execute on growth plan 	<ul style="list-style-type: none"> • 2H CY17
	<ul style="list-style-type: none"> • Identify and complete first acquisition 	<ul style="list-style-type: none"> • Execute on growth plan 	<ul style="list-style-type: none"> • 2H CY17
	<ul style="list-style-type: none"> • Appointment of additional Director 	<ul style="list-style-type: none"> • Build out board expertise in key areas 	<ul style="list-style-type: none"> • 1Q CY18
Sales goals	<ul style="list-style-type: none"> • Secure an additional long term blue chip client 	<ul style="list-style-type: none"> • Builds credibility and reputation in the market • Key customer risk is ameliorated • Material increase in future revenue 	<ul style="list-style-type: none"> • 2HCY17

	<ul style="list-style-type: none"> Achieve minimum of \$2m in revenue for CY2017 	<ul style="list-style-type: none"> To demonstrate financial viability of the Sensera model 	<ul style="list-style-type: none"> On target
	<ul style="list-style-type: none"> Achieve minimum of \$7m in future forecast customer orders by end of CY2017 	<ul style="list-style-type: none"> To demonstrate long term potential of the integrated model with manufacturing contracts as long-term revenue streams 	<ul style="list-style-type: none"> In process
	<ul style="list-style-type: none"> Increase sales pipeline to 50 prospects and secure an additional 5 customers by end of CY2017 	<ul style="list-style-type: none"> Aggressively build pipeline through network and product validation 	<ul style="list-style-type: none"> Completed
Customer goals	<ul style="list-style-type: none"> Successfully transition 2 anchor customers to manufacturing phase in the 2nd half of CY2017 	<ul style="list-style-type: none"> Proves that Sensera can successfully solve complex development issues and transition customers from a development phase to a more lucrative manufacturing phase Provides reference point to secure future business 	<ul style="list-style-type: none"> 2HCY17
	<ul style="list-style-type: none"> Grow the number of smaller clients 	<ul style="list-style-type: none"> Diversify revenues and build a pipeline of future manufacturing opportunities 	<ul style="list-style-type: none"> Completed and ongoing

Commercial production for first anchor client will commence in Q3

The first of the two anchor clients are scheduled to place purchase orders for commercial production volumes in late Q3 2017. The engineering team are in late stages of process development sign off from the client and we have received forecasts from the client for 24 months. The second anchor client is scheduled to transition to commercial production in late Q4 2017 and we have forecasts from the client for 12 months.

On target to complete the first strategic acquisition in 2017

The Company continues to identify strategic acquisition opportunities with strong intellectual property and products with demonstrated market adoption and exciting growth potential that can leverage Sensera's microfabrication capabilities. A number of opportunities that utilise the power of machine to machine technologies such as MEMs have been identified and Sensera has undertaken due diligence on a select few opportunities throughout the first half of 2017. The most attractive opportunities enable product expansion via the addition of a solutions stack such as software, algorithms, big data analytics, machine learning and artificial intelligence apps that can manipulate sensor data and generate actionable value-add insights for enterprises.

Growing number of customers

At the time of the IPO Sensera provided microfabrication services to 5 customers and at 30 June 2017 the Company had 8 customers. The Company has a growing but focussed pipeline of business development opportunities for our microfabrication capabilities and is focussed on securing a 3rd large

anchor client before year end. The appointment of Brian O’Loughlin as VP Sales will substantially increase the momentum in this area.

Material progress in organic IP project – Water Conservation

As per the April 2017 ASX announcement regarding Sensera’s internally developed IP Project “Towakon” Sensera is developing a water conservation device that measures microflows of water and integrates the findings into an artificial intelligence product that can deliver material savings in the operation of commercial and residential property. The product has progressed rapidly from concept to working prototype and has achieved the required commercial validation from potential commercial partners. The product is undergoing miniaturization throughout 2H 2017 as a precursor to commercialisation.

Expansion of Executive team

Brian O’Loughlin an experienced Business Development Executive was appointed as VP Sales in June 2017. In addition to filling the VP Sales role the Company has commenced a formal recruitment process for a CEO with deep domain expertise in machine to machine technologies and who will be well placed to leverage Sensera’s microfabrication capabilities as the Company establishes a platform capable of producing advanced technologies for the growing world of Internet of Things (IoT).

About Sensera Limited (ASX: SE1)

Sensera operates a Boston based microfabrication facility and provides design engineering and manufacturing services for clients producing high value low volume MEMS based products. The Company specialises in complex MEMS based technologies and provides services to external customers whilst pursuing a strategy of acquiring products that will benefit from our in house microfabrication capability and the addition of a machine learning and artificial intelligence that can manipulate wireless sensor data and generate actionable value-add insights for enterprises. The operations are managed by an experienced team of industry veterans and the facilities are purpose built for lower volume higher value production of technically complex products. Sensera Limited (ASX: SE1) is traded on the Australian Securities Exchange. For more information visit our website: www.sensera.com

Any forward-looking statements in this announcement are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.

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