

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Premier Investments Limited PMV

ACN/ ARSN: 64 006 727 966

1. Details of substantial holder

Name Airlie Funds Management Pty Ltd

ACN/ ARSN: 159 022 974

There was a change in the interests of the substantial holder on 7/7/2017 ✓

The previous notice was given to the company on 4/11/2016 ✓

The previous notice was dated 8/11/2016 ✓

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company that Airlie Funds Management had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company and the ASX, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	9471546 ✓	6.02% ✓	11076792	7.03% ✓

3. Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class of securities affected	Number of securities affected	Current Person's votes affected
Various – see annexure 1						

4. Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Various – see annexure 1					

5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, Airlie Funds Management in relation to voting interests in the company are as follows: N/A

6. Addresses

The addresses of persons named in this form are as follows:

Airlie Funds Management Pty Ltd	LEVEL 8, 333 , SYDNEY NSW 2001
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Name: David Cooper **Capacity:** Managing Director

Signature:  **Date:** 7/7/2017

Annexure A of Form 604 – Notice of Initial Substantial Holder
 Table A - Details of registered shareholdings as at;

07 July 2017

Registered holder of securities	Address	Number of securities
National Custodian Services	GPO Box 1406M, Melbourne VIC 3001	93076
JP Morgan Chase Limited	Level 37, 259 George Street, NSW 2000	5849263
Citicorp Nominees	GPO Box 764G, Melbourne, VIC, 3001	632683
Northern Trust	1 George Street Singapore	2566979
BNP Paribas Securities Services	Level 35 Bourke Street Melbourne Victoria 3000	701080
State Street Australia Ltd	420 George St, Sydney NSW 2000	531915
National Australia Bank Ltd	12th Floor 500 Bourke Street, Melbourne VIC 3000	701796
Total		11076792

Neither Airlie Funds Management nor any affiliates own these shares for any of their own accounts.

The shares reported above are owned by accounts under the discretionary investment management of Airlie Funds

Annexure A of Form 604 – Notice of Initial Substantial Holder

Date	Volume	Net Trade
7/11/2016	50000	668635
16/11/2016	1800	24720.84
7/12/2016	11675	153701.38
8/12/2016	8274	111879.37
9/12/2016	23142	315497.2
12/12/2016	128949	1766278.93
13/12/2016	62960	873664.44
22/12/2016	-7225	-103222.85
3/01/2017	-13324	-192398.56
8/02/2017	-12000	-117865.58
8/02/2017	-18000	-105989.46
8/02/2017	-30000	-100454.25
8/02/2017	-1789	-86567.15
8/02/2017	-2684	-78862.66
8/02/2017	-4474	-68437.22
8/02/2017	-4127	-67213.61
8/02/2017	-6190	-63505.88
8/02/2017	-10319	-62666.42
8/02/2017	-5619	-57922.44
8/02/2017	-8428	-532650.59
8/02/2017	-14046	-42483.94
8/02/2017	-3027	-420204
8/02/2017	-4541	-41004.02
8/02/2017	-7567	-402107.21
8/02/2017	-1955	-37535.74
8/02/2017	-2932	-319095.74
8/02/2017	-4886	-27438.42
8/02/2017	-11483	-251730
8/02/2017	-17225	-25108.61

8/02/2017	-28708	-240891.62
8/02/2017	-15211	-213486.38
8/02/2017	-22817	-196739.51
8/02/2017	-38028	-168420
8/02/2017	-4789	-167689.41
8/02/2017	-7183	-161163.9
8/02/2017	-11972	-144536.17
9/02/2017	-18965	-120071.18
9/02/2017	-1357	-93670.32
9/02/2017	-6837	-92450.97
9/02/2017	-8764	-70393.17
9/02/2017	-5138	-44375.92
9/02/2017	-3239	-334347
9/02/2017	-18949	-259829.98
9/02/2017	-24404	-259610.77
9/02/2017	-6748	-18591.58
10/02/2017	-10500	-10404.23
10/02/2017	-764	-66034.17
10/02/2017	-3780	-51476.42
10/02/2017	-4849	-38675.4
10/02/2017	-2840	-24390.02
10/02/2017	-1791	-142990.05
10/02/2017	-10476	-142663.22
1/03/2017	-36000	-473198.4
8/03/2017	130	513420.75
8/03/2017	38985	1712.06
8/03/2017	101	142022.04
8/03/2017	10784	1330.14
22/03/2017	10000	1413922.61
22/03/2017	78168	138266.05
22/03/2017	26939	139031.88
22/03/2017	210575	1118896.75
22/03/2017	1243	1101233.28
22/03/2017	9713	103899.75
22/03/2017	9841	827377.83
22/03/2017	76934	65501.1
22/03/2017	12637	521673.73
22/03/2017	98779	383326.15
22/03/2017	7395	378492.95
22/03/2017	57802	3052689.52
22/03/2017	4662	3014170.55
22/03/2017	36445	177549.85
22/03/2017	27283	17464.15
22/03/2017	213266	140500
30/03/2017	-7402	-133294.5
30/03/2017	-22598	-105478.5
30/03/2017	-1817	-84032.25
30/03/2017	-12452	-837771.75
30/03/2017	-15972	-491739
30/03/2017	-9354	-322021.5
30/03/2017	-5897	-25892.25
30/03/2017	-34508	-231762
30/03/2017	-58791	-227601
30/03/2017	-16264	-177441
31/03/2017	-20200	-133833.7
31/03/2017	-7108	-110992.77

31/03/2017	-1187	-104318.5
31/03/2017	-439	-101785.14
31/03/2017	-7295	-78378.3
31/03/2017	-2797	-70439.1
31/03/2017	-9359	-6286.39
31/03/2017	-3586	-52037.7
31/03/2017	-5481	-51350.8
31/03/2017	-2102	-49435.1
31/03/2017	-3457	-40052.48
31/03/2017	-1325	-30100.22
31/03/2017	-20221	-289160.3
31/03/2017	-7751	-288860
31/03/2017	-4919	-19446.29
31/03/2017	-13161	-18973.73
31/03/2017	-1358	-188202.3
31/03/2017	-3639	-16974.1
3/04/2017	-3410	-49104.68
13/04/2017	-77356	-12634.47
13/04/2017	-7000	-1099383.47
13/04/2017	-3982	-99484
13/04/2017	-1885	-73646.58
13/04/2017	-2290	-56592.18
13/04/2017	-1416	-32545.48
13/04/2017	-889	-26789.62
13/04/2017	-5182	-20124.19
1/05/2017	-38000	-499202.2
4/05/2017	13100	11689.69
4/05/2017	878	79897.31
4/05/2017	4818	64146.85
4/05/2017	6001	48289.88
4/05/2017	3627	30435.8
4/05/2017	2286	174413.4
4/05/2017	12958	172522.81
8/05/2017	531915	7005320.55
19/05/2017	701796	8639108.76
1/06/2017	-9867	-126112.1
22/06/2017	7500	95409
22/06/2017	3157	87547.3
22/06/2017	2335	40160.83
22/06/2017	2306	29704
22/06/2017	1727	29335.09
22/06/2017	1093	21969.51
22/06/2017	6882	13904.27
3/07/2017	-4486	-56957.4
7/07/2017	7961	102682.57
7/07/2017	1236	98516.45
7/07/2017	2740	46330.33
7/07/2017	3592	35341.07
7/07/2017	2068	26673.48
7/07/2017	1303	16806.35
7/07/2017	7638	15942.18

