



ASX ANNOUNCEMENT, 11 July 2017

# SUCCESSFUL COMPLETION OF \$1.95 MILLION ENTITLEMENT OFFER

**Vivid Technology Limited (ASX: VIV)** (“Vivid Technology” or “the Company”) advises that the non-renounceable 1:10 pro rata entitlement offer at 4.5 cents per share (**Entitlement Offer**) has closed. The Company has received valid applications from eligible shareholders and underwriter sourced investors to subscribe for approximately \$1.2 million including top-up applications. All Directors subscribed for their maximum entitlement pursuant to the Entitlement Offer.

Vivid Technology has advised the underwriter of a shortfall of approximately \$0.75 million which will be settled pursuant to the terms of the underwriting agreement.

The Directors thank participating shareholders and underwriter sourced investors for their support of the Entitlement Offer which has raised approximately \$1.95 million (before costs). The Company expects to issue a total of 43,247,134 new shares on 12 July 2017 with trading on a normal settlement basis to commence on the ASX on 13 July 2017.

Vivid Technology’s Managing Director, Samuel Marks, said: *“We thank all participants for their support of this Entitlement Offer. Together with the recent \$3.1 million share placement, a total of approximately \$5.1 million (before costs) has now been raised to assist the Company to further its objectives. As our customers face increasing energy costs, we look forward to providing further compelling savings via our energy efficient lighting systems and solutions.”*

– ENDS –

## About Vivid Technology

Vivid Technology Limited is a diversified Australian-based company with interests in technology focused solutions in the industrial energy efficiency and CO<sub>2</sub>-to-fuel conversion markets.

Vivid Technology - <http://www.vividtechnology.com.au>

## About Vivid Industrial

Vivid Industrial is a subsidiary of Vivid Technology, providing customised, intelligent and energy efficient cloud based solutions for our growing industrial and infrastructure client base. The "internet of lights" and "cloud based monitoring" delivers quantifiable efficiencies and significant cost savings with environmentally sustainable benefits for our customers.

The business' core technologies are designed for application in warehouses, distribution centres, cold storage facilities, ports, stadiums, car parks, roads and tunnels. Vivid Industrial is a trusted partner to our customer base of blue chip, industrial companies.

During the 2016 financial year Vivid Industrial acquired Vivid Illumalite, a business specialising in creating highly effective, energy-saving lighting solutions predominantly for commercial and government clients that generate significant cost savings and reduce environmental impact.

Vivid Industrial - <http://www.vividindustrial.com>

Vivid Illumalite - <http://www.vividillumalite.com>