

14 July 2017

Australian Stock Exchange  
20 Bridge Street  
SYDNEY NSW 2000

By e-lodgement

Dear Sir/Madam

**APPENDIX 3Y- LATE LODGEMENT NOTICE**

Please find attached Appendix 3Y Change of Director's Interest Notice for Mr Paul MacLeman.

In relation to the late lodgment of the attached Appendix 3Y, the Company advises as follows:

- The attached Appendix 3Y relates to the issue of 73,273 ordinary shares as a result of Paul MacLeman exercising options.
- On 21 December 2016, an Appendix 3B was lodged detailing the exercise of options, however, due to administrative oversight the attached Appendix 3Y is being lodged late. As outlined in the Appendix 3B the shares issued to Paul MacLeman are subject to 24 months escrow from listing date (22 August 2016).
- The Company has procedures in place to ensure Directors are able to meet their disclosure obligations under Listing Rule 3.19A and 3.19B.

Yours faithfully



Cameron Jones  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>AdAlta Limited</b>
<b>ABN</b>	<b>92 120 332 925</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Paul MacLeman</b>
<b>Date of last notice</b>	<b>27 September 2016</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct(1) and Indirect(2)
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Dalroar Pty Ltd ATF MacLeman Investment Trust (Director and Beneficiary)(2)
<b>Date of change</b>	21 December 2016
<b>No. of securities held prior to change</b>	146,546 ordinary shares(1) 73,273 ordinary shares(2)  73,273 unlisted options exercisable at 17 cents and expiring 1 November 2018*(1) 73,273 unlisted options exercisable at 17 cents and expiring 1 November 2019*(1) 73,273 unlisted options exercisable at 17 cents and expiring 1 November 2018*(1)  *The exercise price of 50% of the options will be reduced to \$0.0002 if exercised within 3 months of vesting and the exercise price of the remaining 50% will be reduced to \$0.09 if exercised within 12 months of vesting.
<b>Class</b>	Ordinary shares on exercise of options
<b>Number acquired</b>	(1) 73,273 ordinary shares (subject to 24 months escrow)
<b>Number disposed</b>	73,273 unlisted options exercisable at 17 cents and expiring 1 November 2019*(1)

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Value/Consideration includes brokerage/gst</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.0002 per share for 73,273 options
<b>No. of securities held after change</b>	<p>219,819 ordinary shares(1) 73,273 ordinary shares(2)</p> <p>73,273 unlisted options exercisable at 17 cents and expiring 1 November 2018*(1) 73,273 unlisted options exercisable at 17 cents and expiring 1 November 2019*(1)</p> <p>*The exercise price of 50% of the options will be reduced to \$0.0002 if exercised within 3 months of vesting and the exercise price of the remaining 50% will be reduced to \$0.09 if exercised within 12 months of vesting.</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of options

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

## Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See chapter 19 for defined terms.