

14 July 2017

Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Lapse of Vicinity Centres (ASX: VCX) Performance Rights

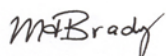
Vicinity Centres wishes to advise that the following Performance Rights under the Vicinity Centres Long Term Incentive Plan (**LTI**) (formerly the Performance Reward Payment Long Plan (**PRPL**)) have lapsed or been forfeited:

Number	Details
No change	FY2015 Performance Rights under the 2014 PRPL grant with a three year performance period commencing on 1 July 2014 and ending on 30 June 2017.
(11,959)	FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.
(11,986)	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019.

As a result, Vicinity Centres currently has on issue the following Performance Rights:

Number	Details
715,447	FY2015 Performance Rights under the 2014 PRPL grant with a three year performance period commencing on 1 July 2014 and ending on 30 June 2017.
2,366,584	FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.
3,039,388	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019.

Yours faithfully



Michelle Brady
Company Secretary