



Murray River Organics Group Limited
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17 July 2017

Ms Cheng Tang
Senior Adviser, Listings Compliance (Melbourne)
ASX Limited
BY EMAIL: cheng.tang@asx.com.au

Dear Ms Tang,

Murray River Organics Group Limited ("MRG" or "Company"): ASX price query

We refer to your letter dated 14 July 2017 (copy attached).

As requested, the Company responds to the questions in your letter as set out below, using the terms defined in the ASX letter with the numbering below corresponding to your questions.

1. No, the Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

The Company is not aware of any information that its earnings for the 12 month period ending on 30 June 2017 are likely to differ materially (downwards or upwards) from the earnings guidance it has given for the period as most recently announced to the market on 22 May 2017.

2. Not applicable.
3. Save that the Company understands that a video released on www.livewiremarkets.com has made a buy recommendation in relation to the Company's securities the Company is not aware of any other explanation for the recent trading in its securities.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

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5. The responses to your questions above have been approved by the Board.

Yours sincerely,



Ian Sinclair, Company Secretary, Murray River Organics Group Limited
+61 3 8792 8500

Certifications





14 July 2017

Ian Sinclair
Company Secretary
Murray River Organics Group Limited
32 Crompton Way
Dandenong South VIC 3175

By email: ian@murrayriverorganics.com.au

Dear Mr Sinclair

Murray River Organics Group Limited ("MRG"): price query

We note the change in the price of MRG's securities from a low of \$0.330 at close of trade yesterday, 13 July 2017 to an intraday high of \$0.445 today.

We also note the significant increase in the volume of MRG's securities traded today.

In light of this, ASX asks MRG to respond separately to each of the following questions and requests for information:

1. Is MRG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether MRG is aware of any information that its earnings for the 12 month period ending on 30 June 2017:

- a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
- b) if MRG has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if MRG is not covered by analysts, its earnings for the prior corresponding period)?

2. If the answer to question 1 is "yes":

- a) Is MRG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in MRG's securities would suggest to ASX that such information may have ceased to be confidential and therefore MRG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

- b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that MRG may have for the recent trading in its securities?
4. Please confirm that MRG is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MRG’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of MRG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than half an hour before the start of trading (ie before 9.30 am AEST) on Monday, 17 July 2017. If we do not have your response by then, ASX will have no choice but to consider suspending trading in MRG’s securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MRG’s obligation is to disclose the information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at cheng.tang@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to MRG’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that MRG’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MRG’s securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;

- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Cheng Tang
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