



18 July 2017

## **ASX ANNOUNCEMENT**

### **Market Update**

The Directors of Saferoads Holdings Limited (**ASX: SRH**) are pleased to advise that, based on unaudited management accounts, the Company can reaffirm its previous guidance on securing a profit for the full financial year ending 30 June 2017.

This result is on the back of continued solid organic growth and improvements across the business. We are also pleased to again enter the new financial year with over \$2 million of committed orders in hand. In addition, we have secured another order valued at around \$330k under our distributor agreement for our patented Ironman™ barrier in the USA.

On the balance sheet, we have made a further scheduled \$500k reduction in core debt over the past 12 months, reducing it to \$2 million.

The company expects to release its audited full year financial statements in the latter part of August.

### **Enquiries/Additional Information:**

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### **ABOUT SAFEROADS**

Saferoads is an ASX listed company specializing in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.