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GROWTH AFTER DISCOVERY

JULY 2017

ASX: **MBK**

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## **Competent Person Statement**

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is an employee of the Company. Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schreck consents to the inclusion in the report of the matters based on his information in the form and context in which it applies.

# Our Business

## gold



**18Moz Au** established gold  
producing district

## Triumph Project

- **2016 - Two near surface high grade gold discoveries**
  - *New Constitution – 10m @ 26.9g/t Au, 165g/t Ag, 6% Zn from 51m*
  - *Bald Hill – 15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m*
- **2017 – Bulk tonnage Au-Cu-Mo mineralisation intersected**

## Eidsvold Project

- **2017 - Drilling new targets next to 100,000oz historical goldfield**

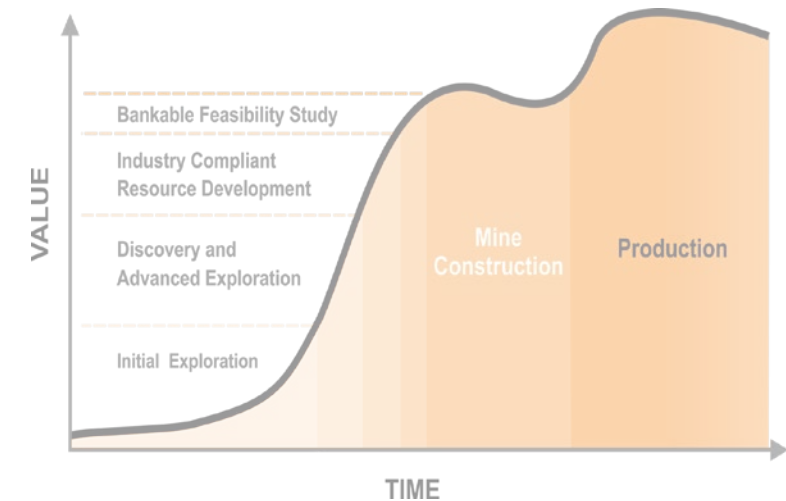
# Discovery Driven Growth

*our strengths*

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- **Track Record of Success** – proven board and management
- **Organic Growth** – recognising opportunities early – discovery
- **Exploration Focused Around Historical Goldfields** – reduced risk
- **Global Network** – project generation / acquisition
- **Exceptionally low cost exploration** - \$\$ in the ground



# Corporate Overview

## *Metal Bank Limited*



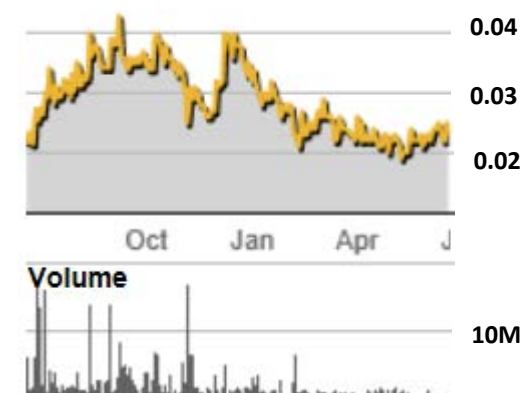
ASX: **MBK**

shares	712.4M
options	15M
share price*	\$0.020
cash at bank @ 30 June	A\$3.0M
market cap	A\$14M

\*as at 18 July 2017

Directors / Management	25%
Top 20 shareholders	67%

12 month share chart



### Board and Management

Inés Scotland	<i>Non-Exec Chair</i>
Tony Schreck	<i>Managing Director</i>
Guy Robertson	<i>Executive Director</i>
Sue-Ann Higgins	<i>Company Secretary</i>
Trevor Wright	<i>Exploration Manager</i>

# Our Team

*discovery – financing – development – M&A*



Inés Scotland  
*Chair*



- Over 25 years in the mining industry – founding shareholder and MD of Citadel through its massive growth during the discovery/development of the Jabal Sayid copper project in Saudi Arabia and \$1.3B sale in 2011. Inés has raised more than \$380M on the equity markets.

Tony Schreck  
*Managing Director*



- Geologist with over 25 years exploration management and business development and credited with the grassroots discovery of the multi-million ounce Twin Bonanza gold system in the Northern Territory.

Guy Robertson  
*Director*



- More than 30 years experience as Chief Financial Officer, Company Secretary and Director of both public and private companies in Australia and Hong Kong.

Sue-Ann Higgins  
*Company Secretary*



- Over 25 years in the mining industry including in senior legal and commercial roles with WMC, Oxiana and Citadel together with extensive experience in governance and compliance, mergers and acquisitions, equity capital markets and mineral exploration, development and operations.

Trevor Wright  
*Exploration Manager*



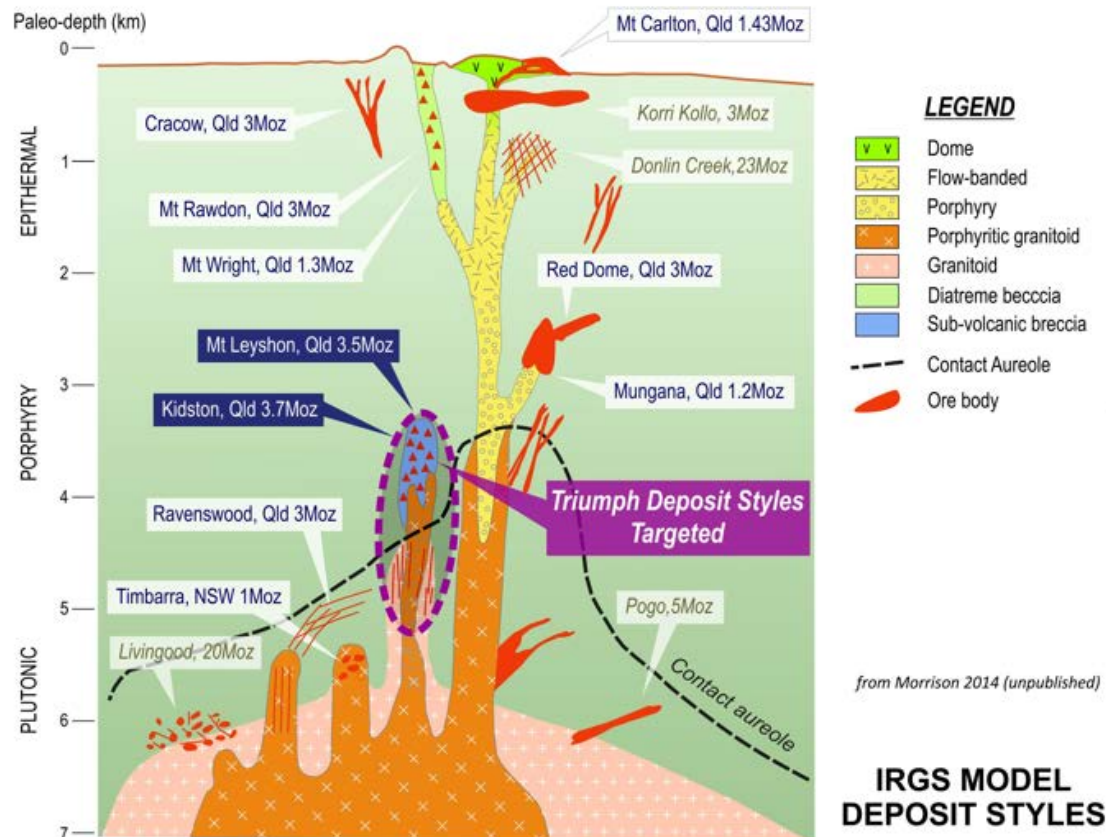
- Geologist with over 20 years of mineral exploration and business experience in Australia, USA, China, South West Pacific islands and New Zealand along with a track record of identifying and developing overlooked opportunities.

# Triumph Project

## *intrusion related gold system*



### Large deposit examples in Qld



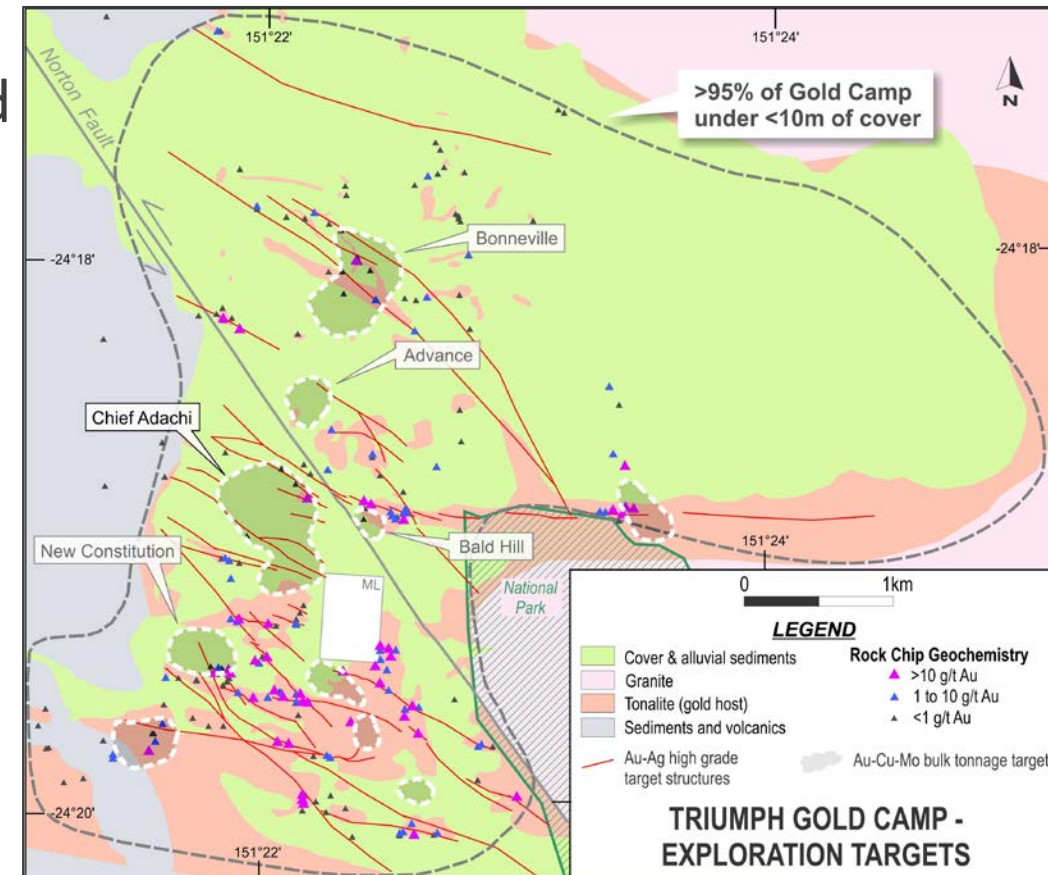


# Triumph Project

## *fundamentals*



- **First Mover Advantage** – Extensive high-grade gold discovered to date now recognised as leakage off bulk tonnage Au-Cu-Mo style systems / targets – yet to be tested
- **Exceptional Upside** – Large gold system defined with multi-million ounce Au ‘company maker’ potential
- **Close to Excellent Infrastructure** – 80km from Gladstone



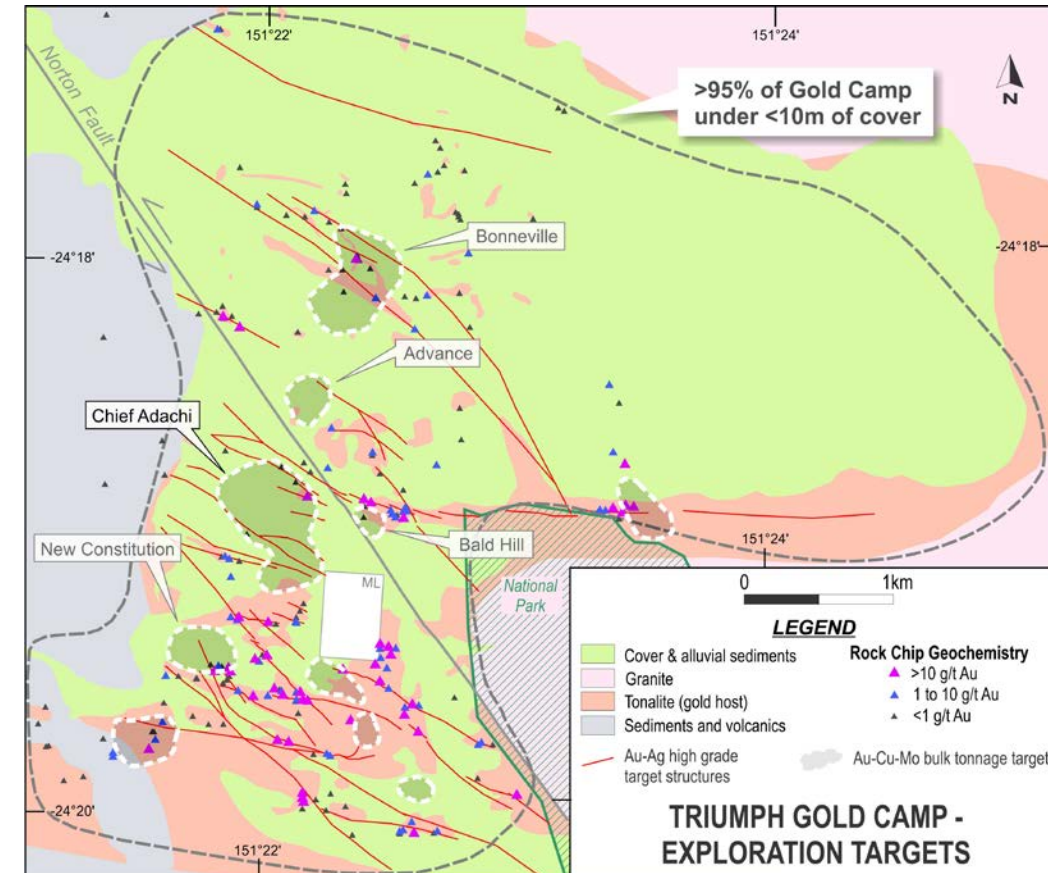


# Triumph Project

## *discovery timeline*

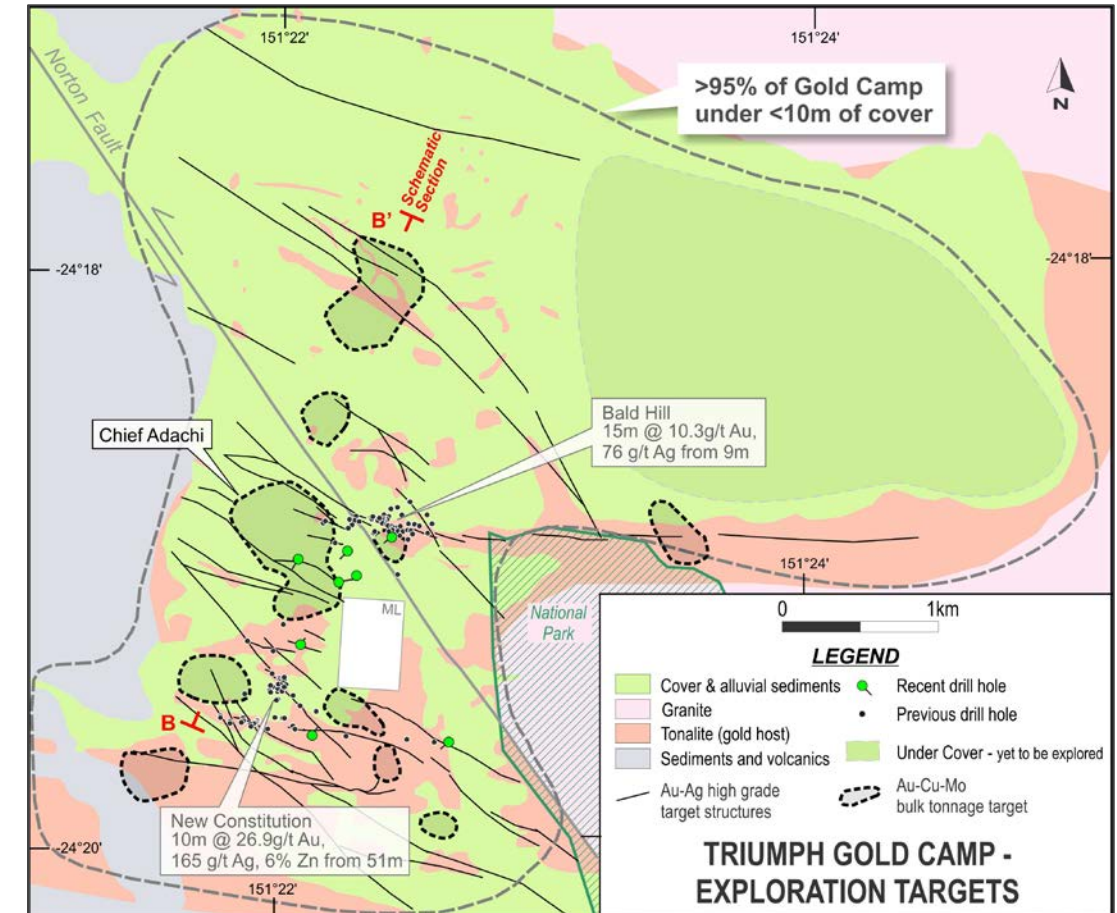
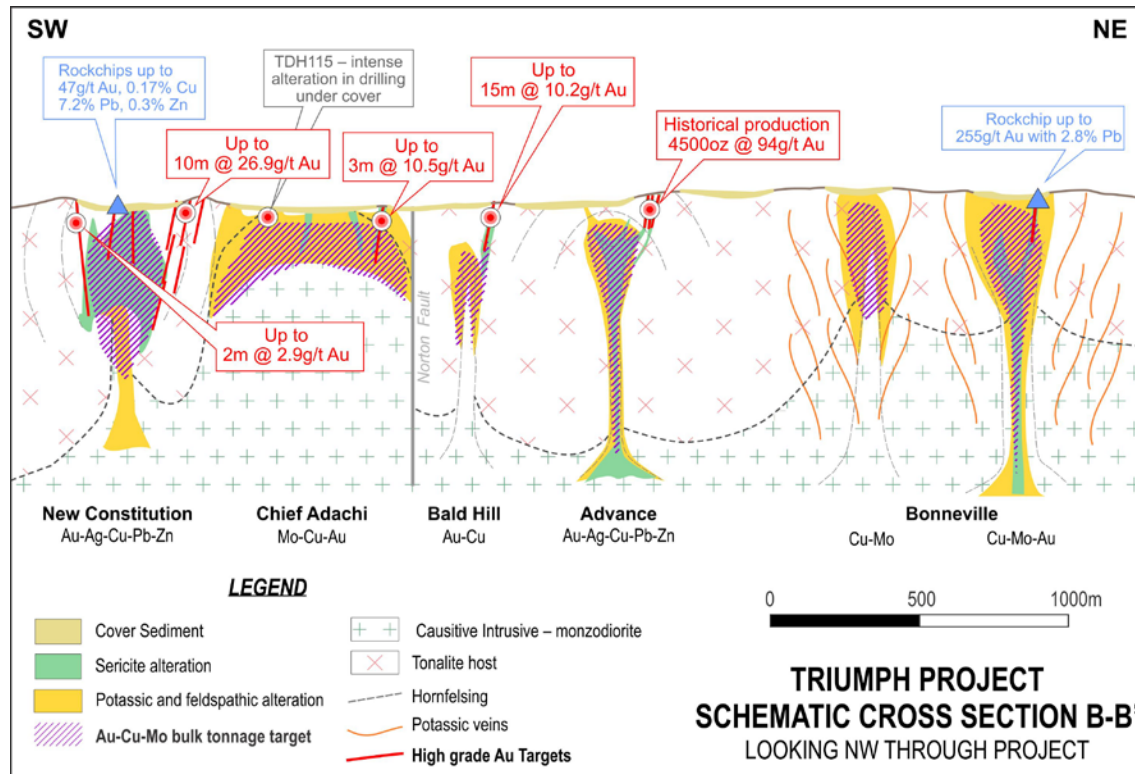


- **Greenfields discovery** of 15km<sup>2</sup> gold camp - 2012
- **Two high grade gold drill discoveries** - 2016
- **Bulk tonnage** Au-Cu-Mo style mineralisation beneath shallow cover – 2017 – *demonstrating the link between the high grade and bulk tonnage systems.*



# Triumph Project

## *high grade and bulk tonnage systems*

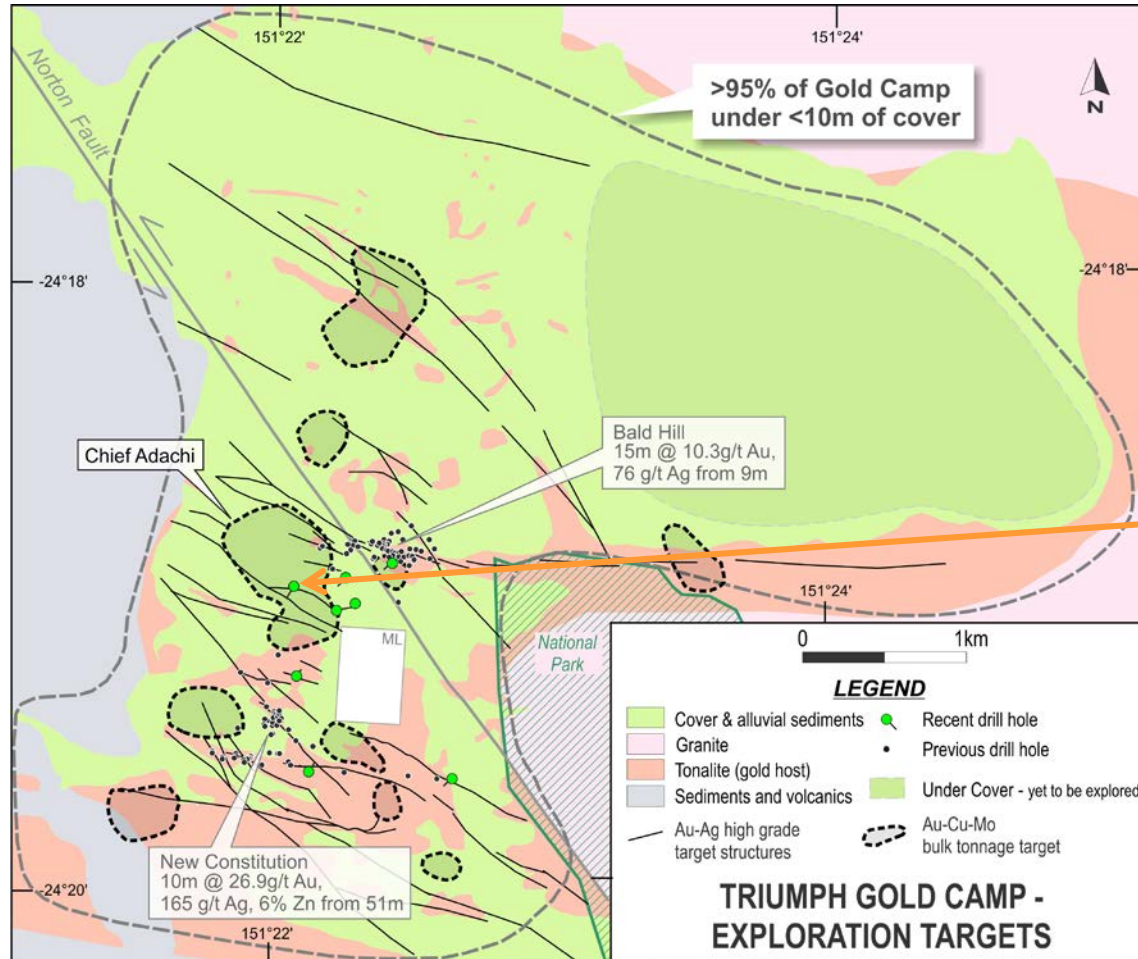


High grade Au-Ag represents leakage or 'smoke' above and around bulk tonnage Au-Cu-Mo targets

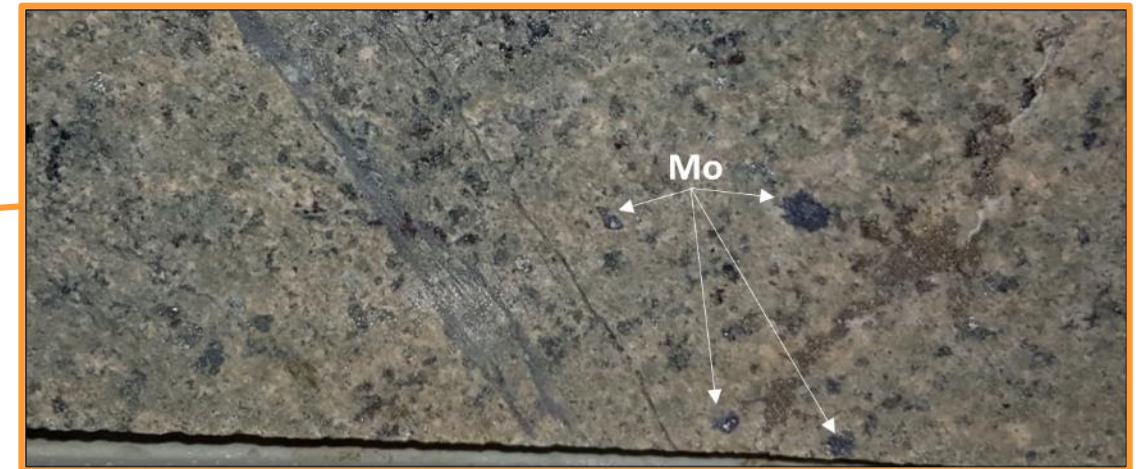


# Triumph Project

*bulk tonnage Au-Cu-Mo style system*



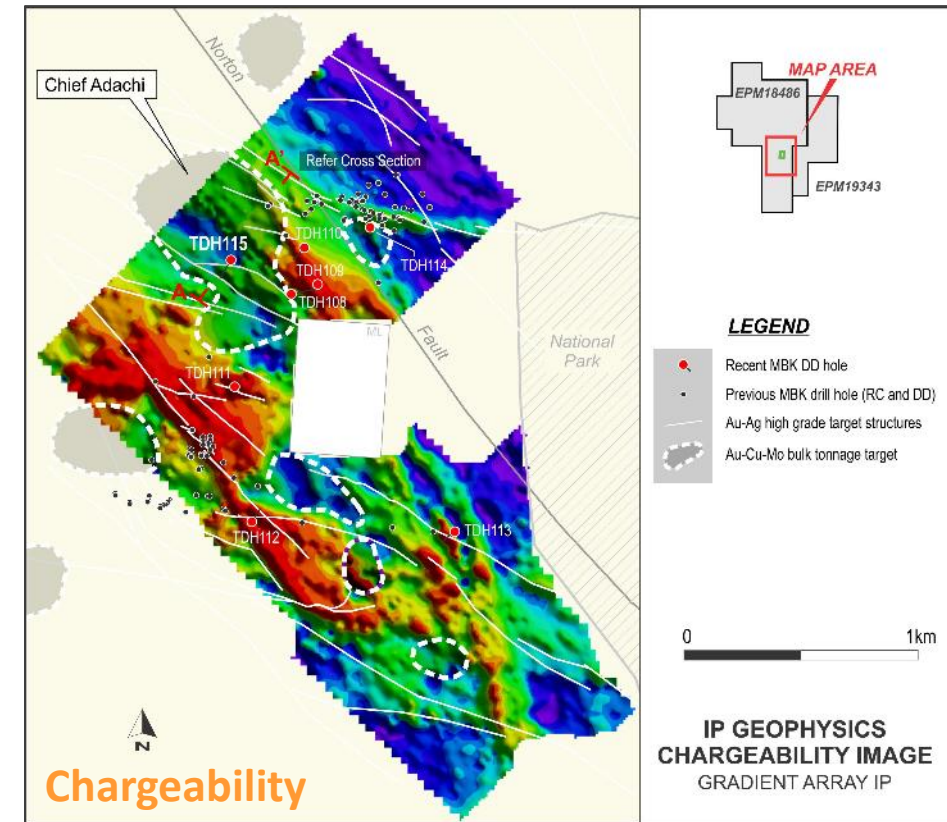
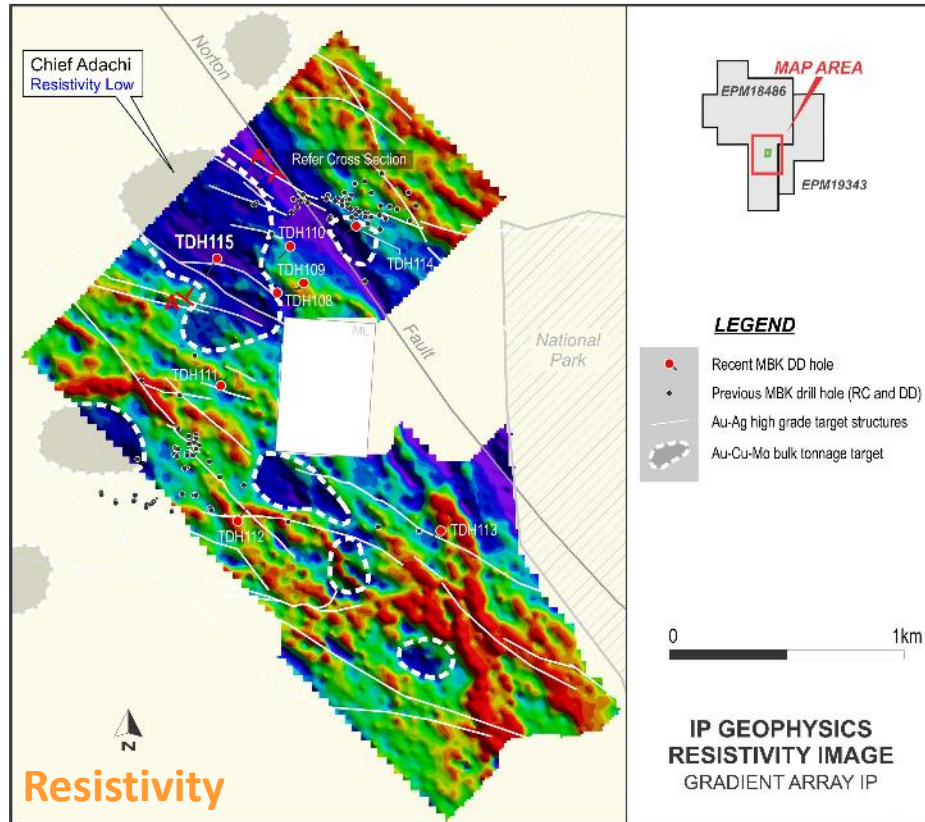
**Chief Adachi target** – First drill hole intersected intense vuggy feldspathic alteration suggesting upper roof zone of a larger system



Mo-Cu-Pb-Zn (Au) mineralisation intersected over 20m from 17m downhole (beneath 10m of cover)

# Triumph Project

*targeting undercover - new IP geophysics*

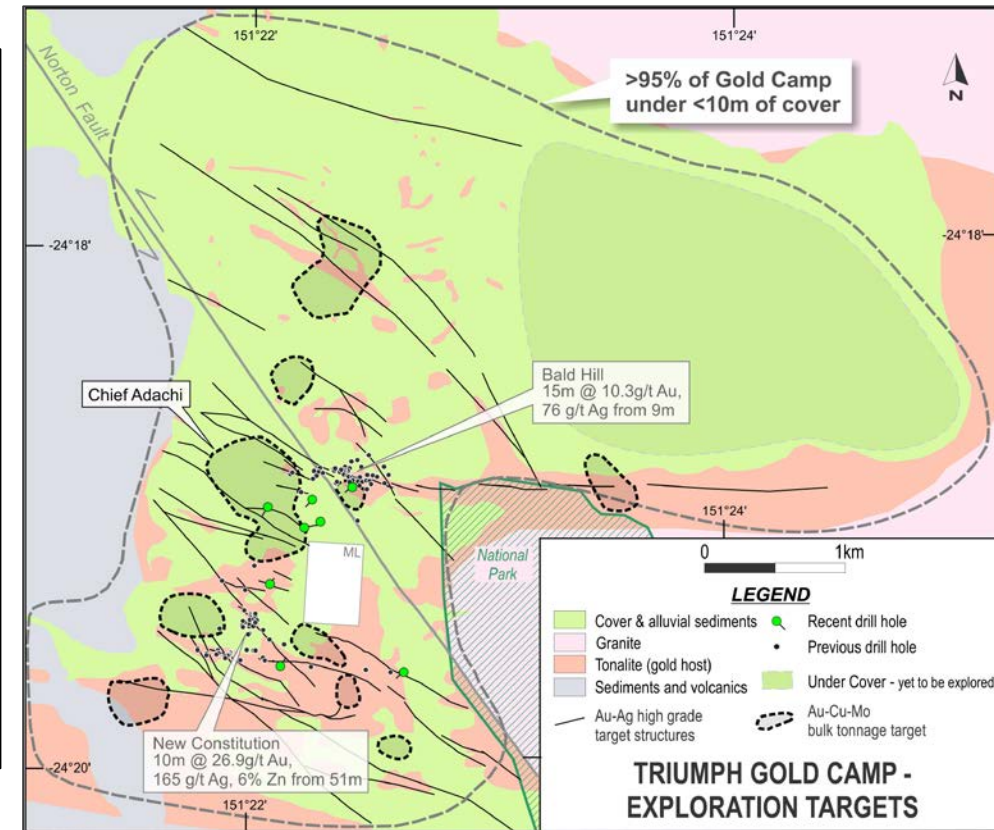
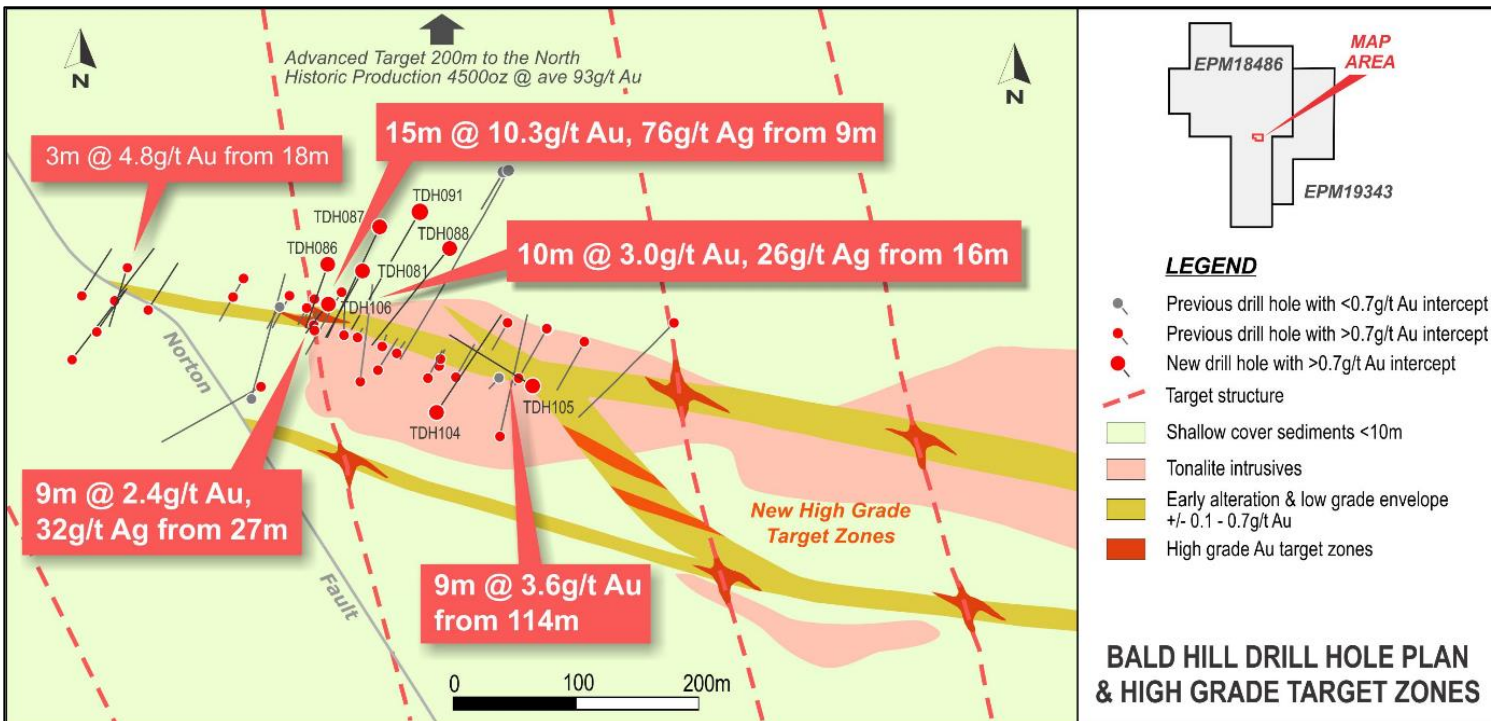


More effective targeting undercover – Au-Cu-Mo bulk tonnage targets and high grade Au targets



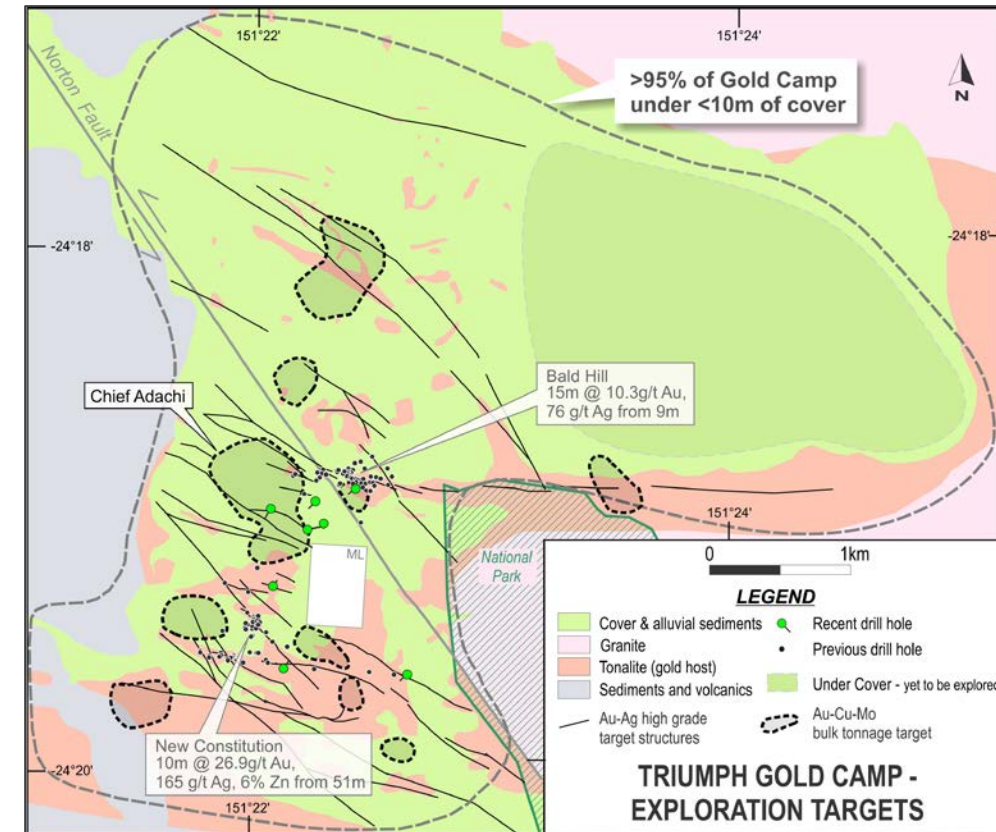
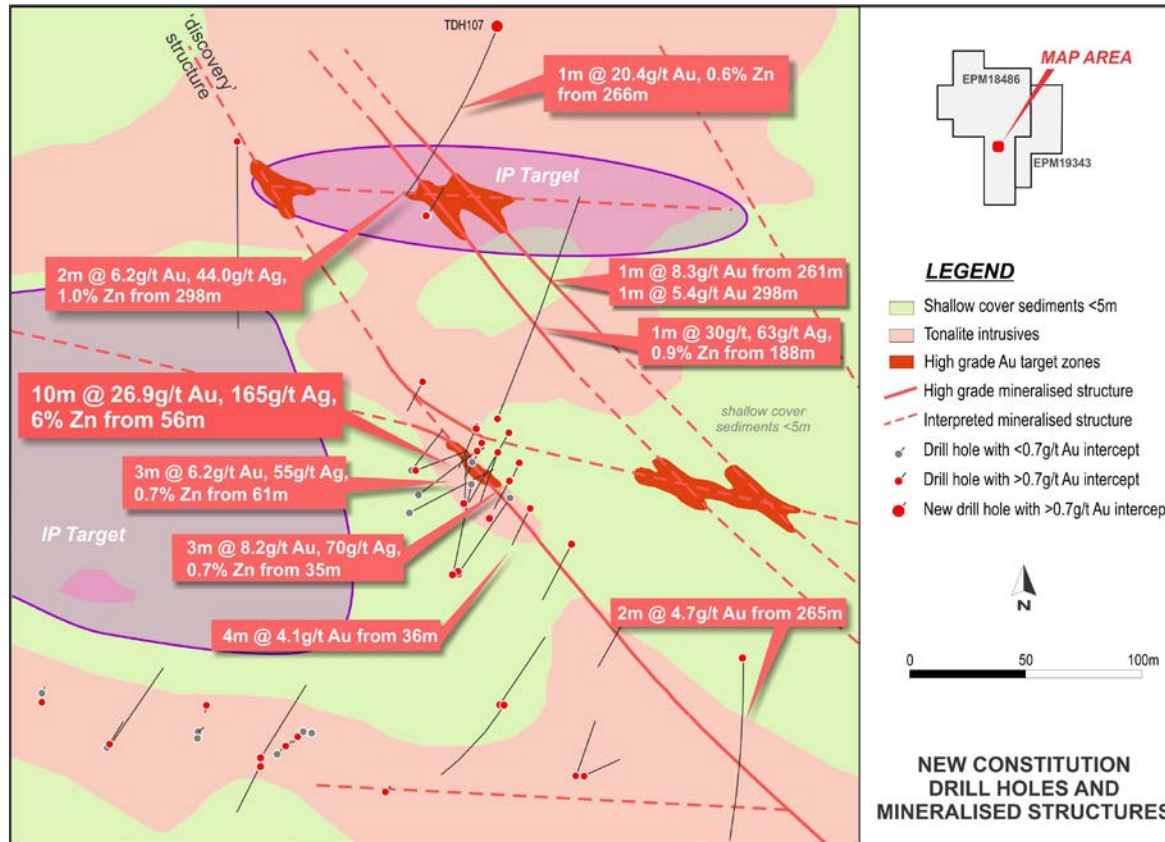
# Bald Hill

*high grade Au – controls identified*



# New Constitution

*high grade gold leakage from bigger targets*



High Zn (Au-Ag) indicates halo of a large gold system



# Looking Forward

## *Triumph programme – next 6 months*

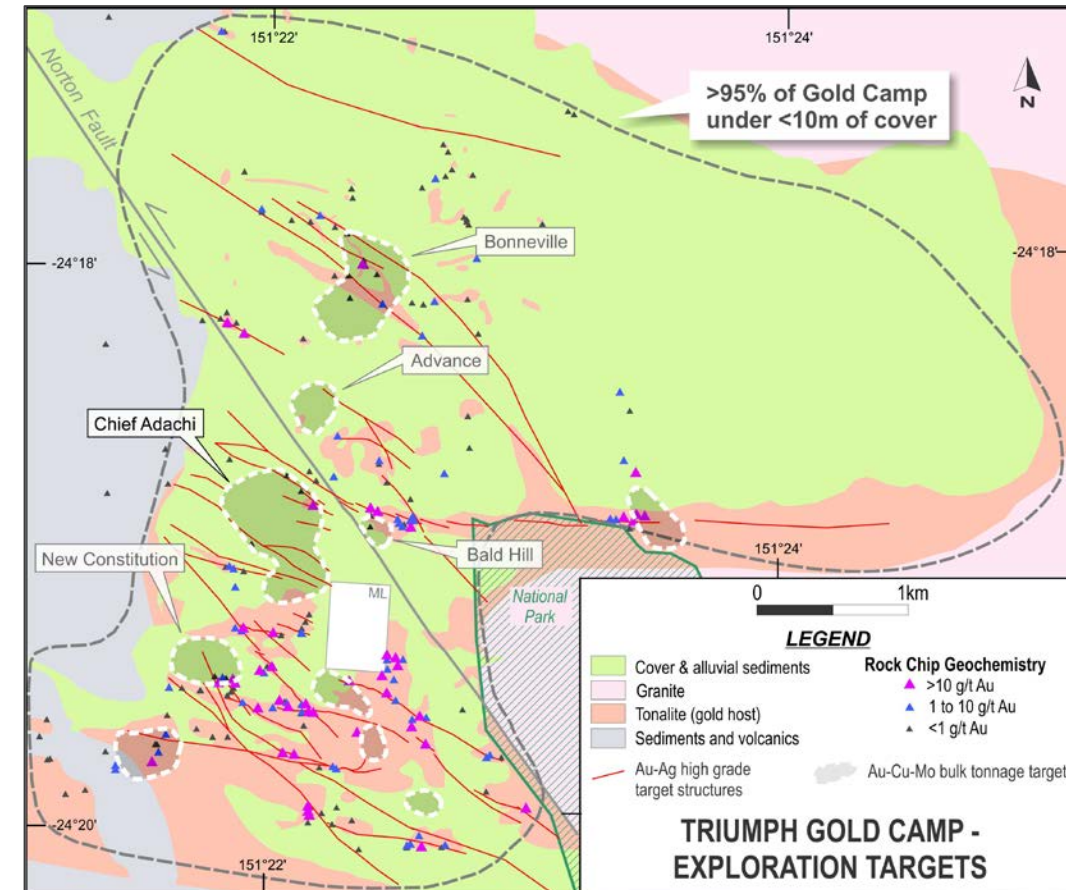


### **80% focus - Bulk Tonnage Au-Cu-Mo targets**

- ✓ Chief Adachi diamond drilling underway
- ✓ Nine initial targets defined
- ✓ Follow-up of new targets via bedrock and RC drilling

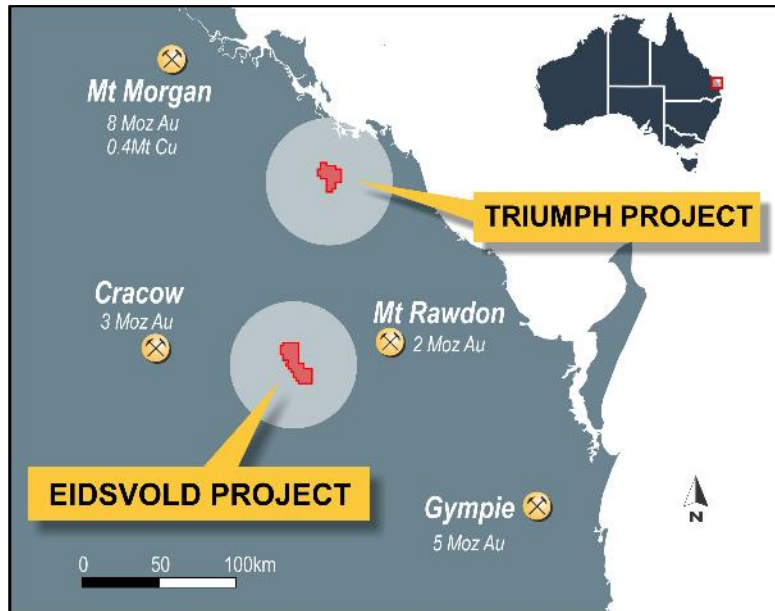
### **20% focus – High-grade Au-Ag targets**

- ✓ Drill testing new targets
- ✓ Further drilling to define/expand existing targets

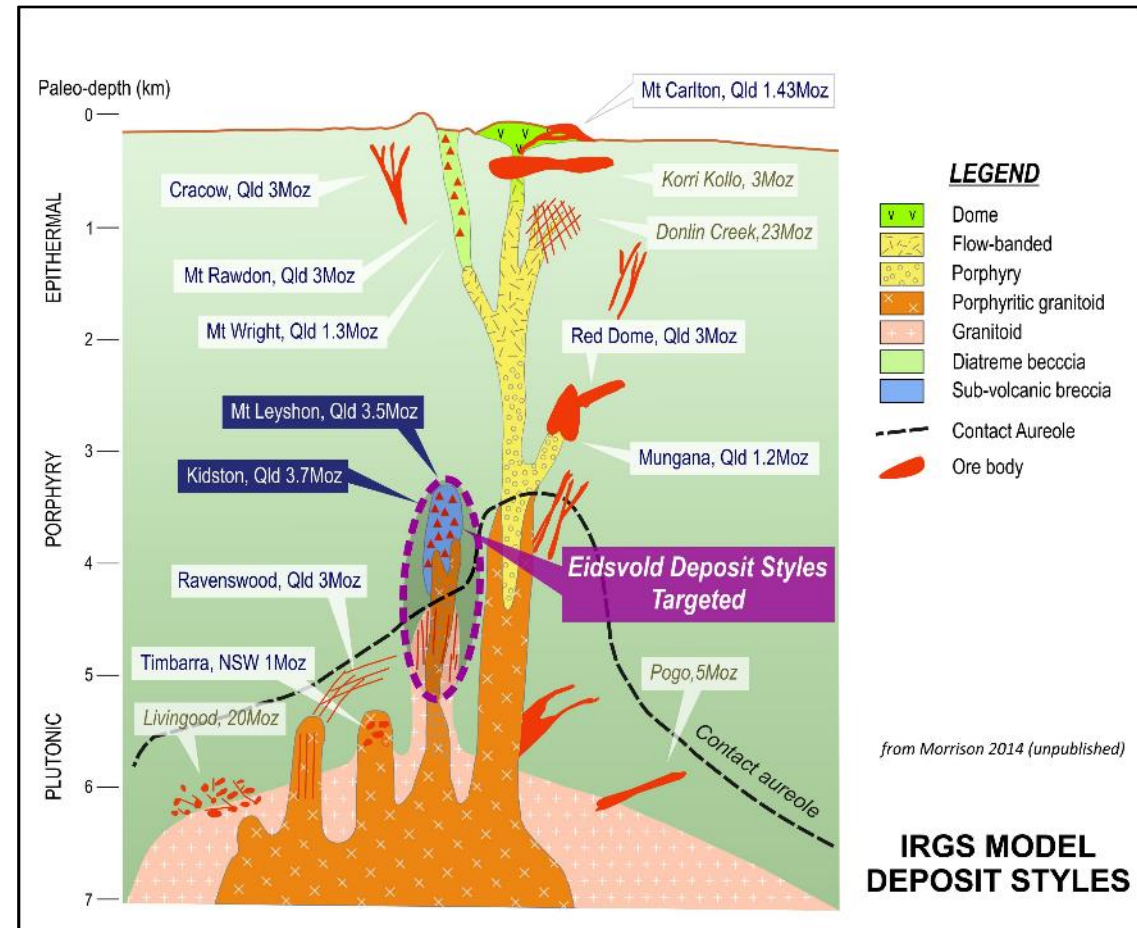


# Eidsvold Project

*past production (100,000oz) early 1900's*



**18Moz Au** established gold producing district

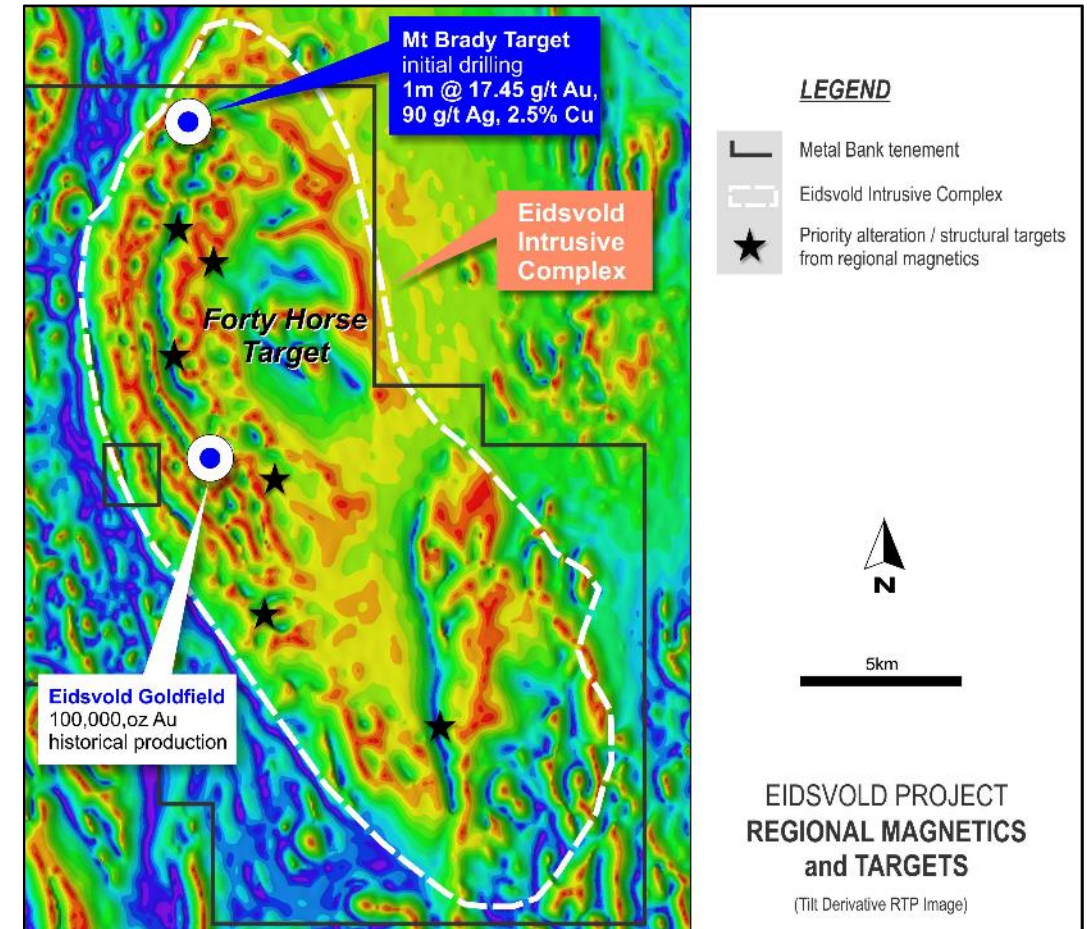


# Eidsvold Project

*first mover advantage / opportunity*



- ✓ 100,000 oz Au Eidsvold historical goldfield
- ✓ 250km<sup>2</sup> of virtually unexplored, prospective fertile intrusive complex hosting historical goldfield
- ✓ Large ground holding secured
- ✓ Magnetite destruction an important targeting tool
- ✓ Potential for early success targeting interpreted structurally controlled zones of magnetite destruction under cover (<40m)
- ✓ Initial orientation IP geophysics completed to 'look' through the cover
- ✓ Initial drilling underway (600m RC) to investigate geophysical targets under cover





# Metal Bank Limited

## *summary*

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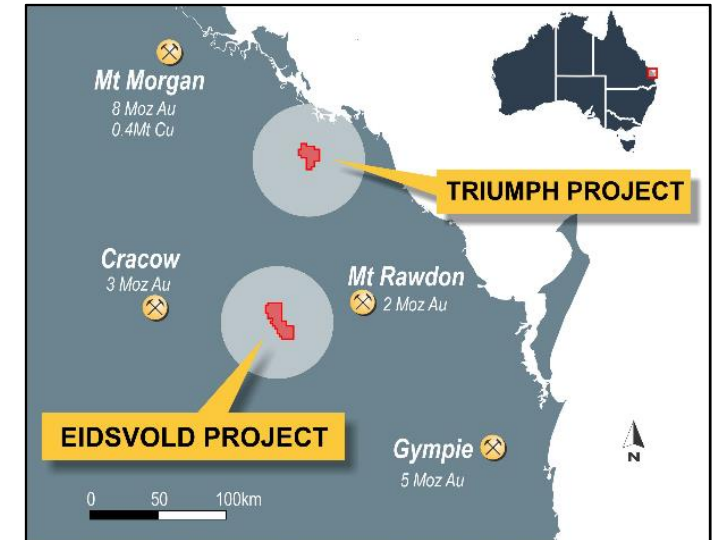


### Triumph Project

- Focus on testing Tier 1 and 2 bulk tonnage targets – First Mover Advantage – **Closing in on a major discovery**
- Diamond drilling underway Chief Adachi target

### Eidsvold Project

- RC drilling to investigate new targets adjacent to 100,000oz historical goldfield



# Metal Bank Limited

*contact us*



**ASX Code: MBK**

[www.metalbank.com.au](http://www.metalbank.com.au)

**Tony Schreck**

**Director**

**+61 419 683 196**

[tony@metalbank.com.au](mailto:tony@metalbank.com.au)



“Go out and find me 100,000oz Au.....  
.....and then grow it to 10Moz Au”