



**Lion Selection Group**



**ASX RELEASE: LSX**

**19 July 2017**

# **One Asia Resources Update**

## **Nusantara Resources IPO Timetable**

Lion Selection Group Limited (Lion) has received a release from One Asia Resources Limited (One Asia) announcing that all resolutions at the One Asia general meeting held 18 July 2017 were approved by shareholders. Approval of these resolutions is a key step towards the proposed ASX listing of Nusantara Resources Limited.

Attached is the One Asia shareholder update received by Lion.

The indicative timetable for the Nusantara Resources IPO is as follows:

<b>NUSANTARA IPO INDICATIVE TIMETABLE</b>	
Lodgment of Prospectus with ASIC	15 June 2017
Opening Date of the Offer	23 June 2017
Lodgment of Supplementary Prospectus with ASIC	12 July 2017
Closing Date of the Offer	18 July 2017
Issue of New Shares and Distribution of In-Specie Shares	31 July 2017
Dispatch of holding statements	1 August 2017
Quotation of shares on ASX	2 August 2017



ONE ASIA RESOURCES

## EGM RESOLUTIONS APPROVED and NUSANTARA RESOURCES IPO UPDATE

### 18 July 2017 Extraordinary General Meeting (EGM)

One Asia Resources Limited (One Asia) is pleased to announce that all four resolutions were approved at today's EGM with 44 shareholders voting in favour of resolutions 1 and 2, and 43 voting for resolutions 3 and 4. No shareholder voted against any of the resolutions.

Resolution	For	Against	Open-Usable Chairman	Abstain	Excluded
Resolution 1	118,208,643	0	1,085,837	0	0
Resolution 2	118,208,643	0	1,085,837	0	0
Resolution 3	114,823,003	0	1,085,837	0	3,385,640
Resolution 4	114,823,003	0	1,085,837	0	3,385,640

Resolutions 1 and 2 were required to allow One Asia to distribute 58.97m Nusantara Resources shares on a 1 for 3 basis to One Asia shareholders as at 20 July 2017. Approval of resolutions 1 and 2 is a key step leading towards the proposed ASX listing of Nusantara Resources.

### Nusantara Resources IPO Update

- Offer to close today, 18 July as scheduled – anticipate raising in excess of \$16m.
- ASX listing awaits ASX committee process approval – anticipated decision 31 July 2017\*.
- In-specie distribution of Nusantara shares on a 1 for 3 basis to One Asia shareholders – anticipated to be 31 July 2017\*.
- Loyalty options to be issued to all Nusantara shareholders two months after the listing date:
  - 1 free loyalty option for every 3 Nusantara shares held;
  - exercise price A\$0.42 per share, expiry September 2018;
  - Nusantara to apply for ASX quotation of the loyalty options.

<b>* NUSANTARA IPO INDICATIVE TIMETABLE</b>	
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## **CORPORATE INFORMATION**

### **Board Members**

Fiona Robertson	Chairman
Adrian Rollke	Acting Managing Director and Chief Executive Officer
Robin Widdup	Non-Executive Director
Rob Thomson	Non-Executive Director
Craig Smyth	Company Secretary

### **Registered Office**

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### **Disclaimer**

All statements in this Shareholder Update, other than statements of historical fact, that address future timings, activities, events and developments that the Company expects, are forward looking statements. Although One Asia Resources Limited, its subsidiaries, officers and consultants believe the expectations expressed in such forward looking statements are based on reasonable expectations, investors are cautioned that such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from forward looking statements include, amongst other things commodity prices, continued availability of capital and financing, timing and receipt of regulatory approvals, and general economic, market or business conditions.