Quarterly Exploration Report

For the three months ended 30 June 2017

Exploration

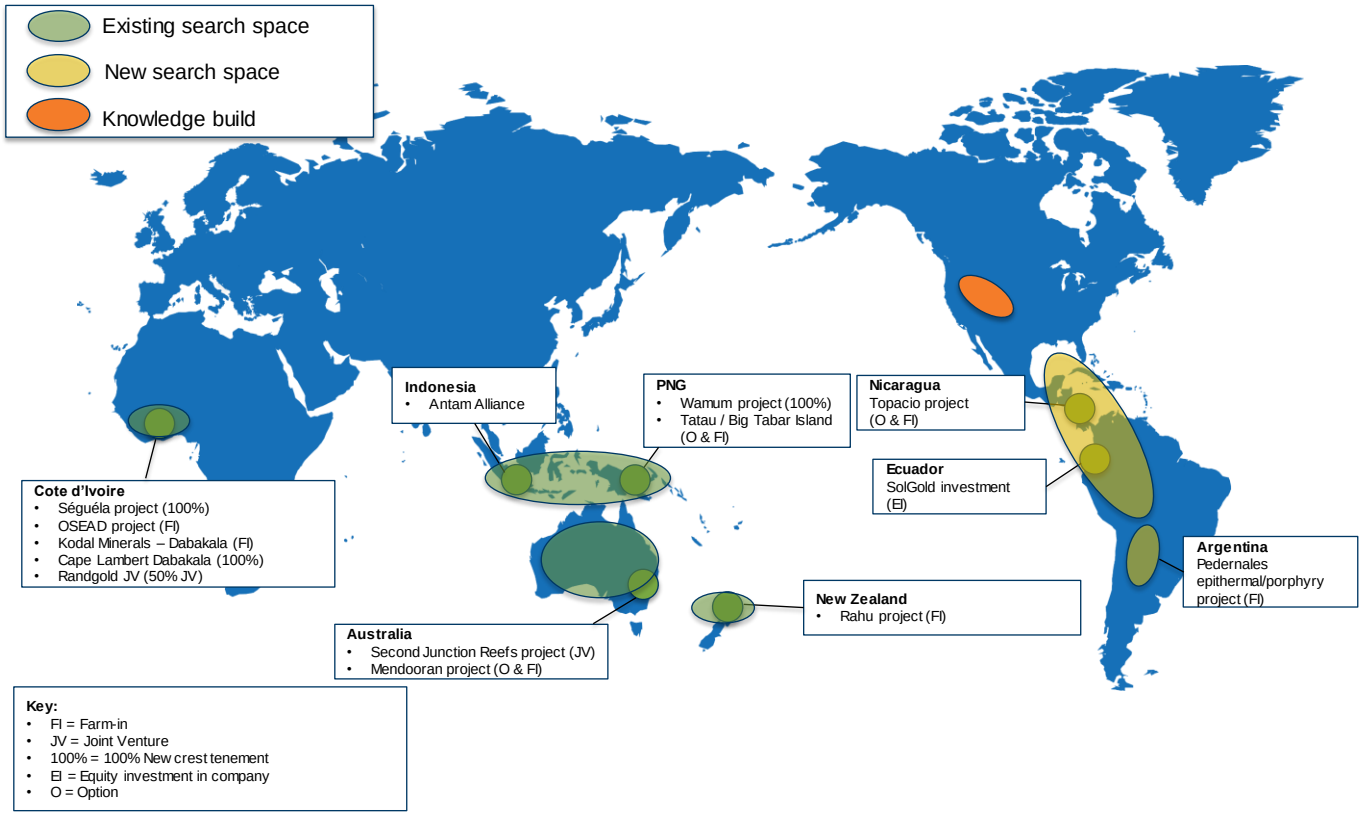
Brownfield Exploration

Exploration continued at all brownfields sites except Bonikro, with drilling undertaken at Telfer, Gosowong, Cadia and Wafi-Golpu. Target generation work was ongoing at Gosowong, Telfer and Lihir. Key exploration activities included:

- Cadia - Drill testing of targets within extensions of the Cadia Mine Corridor was undertaken.
- Telfer - Diamond drilling was undertaken to test priority targets generated from regional integration of 2D seismic reflection survey and the new structural and mineralisation models. Resource definition drilling was also undertaken within the vicinity of the present operations.
- Lihir - Initial soil sampling programs at Kinami commenced during the quarter.
- Gosowong - Diamond drilling continued at the priority targets of Sesewet and Ngailamo in the search for new discoveries within the greater Contract of Work. Regional Induced Polarisation (IP) survey was completed, extending geophysical coverage in the greater Contract of Work area. Structural geology studies around the present operations has defined a number of priority drill targets that will be tested over the next two quarters.
- Wafi-Golpu - Drill testing of the Nambonga North target within the Wafi-Golpu project area was completed.

Early Stage Exploration Projects (Greenfields Exploration)

The search for new discoveries continued during the quarter with exploration activity undertaken in West Africa, Australia, PNG, Indonesia, New Zealand, Nicaragua and Argentina.



Exploration continues on the Antenna Prospect within the Séguéla Project, located in central west Côte d'Ivoire, with a total of 149 holes having now been drilled. The drilling completed during the quarter was largely infill drilling centred around drilling previously reported. The drilling was designed to provide greater geological confidence and to better understand the controls on the mineralisation.

Drilling has tested over 1km of the original geochemical anomaly, defining a significant zone of mineralisation that extends over 680m in strike. The ellipsoid shaped mineralised zone has a nominal thickness of 30m, thickening to 50m in the central zone, and thins to approximately 10m to the south. The mineralisation has been intercepted to a maximum vertical depth of 200m and exhibits a shallow–moderate plunge to the south, with a steep to near subvertical dip to the east. The vertical extent of mineralisation remains open. The mineralisation thins to the north, and at the surface to the south. Drilling is ongoing to test the depth extent of the gold mineralisation.

Significant results for the June 2017 quarter infill drilling within the central high grade zone includes:

SGDD008 31m @ 2.6 g/t Au from 32m

SGRC060 63m @ 3.0 g/t Au from 15m

SGRD061 23m @ 7.6g/t Au from 157m

SGRC062 32m @ 2.8g/t Au from 4m

SGRC063 13m @ 3.6 g/t Au from 62m

SGRC064 20m @ 4.9 g/t Au from 2m

SGRC067 55m @ 2.7 g/t Au from 3m

SGRC068 38m @ 7.1g/t Au from 14m

SGRC068B 40m @ 8.3 g/t Au from 9m

SGRC072 36m @ 3.6 g/t Au from 60m

SGRC093 26m @ 10.3 g/t Au from 62m

SGRD095 40m @ 2.2g/t Au from 102m

SGRD103 43m @ 5.3 g/t Au from 3m

SGRD105 65m @ 2.0g/t Au from 1m

One of four holes completed at the Porphyry Prospect, approximately 4km north of Antenna within the Séguéla Project, has intersected anomalous mineralisation. The drilling tested a >1km long NNE-trending geochemical anomaly. SGDD006 intersected 49m @ 1.4 g/t Au from 80m, including 12m @ 3.2 g/t Au from 105m. Follow up drilling is planned to define the extent of the mineralisation. Target generation exploration was also conducted over the other priority exploration targets.

Following exercise by Newcrest of its option and final payment, the transfer of permit PR-252 (on which the Séguéla Project is located) received Ministerial approval on 18 April 2017. The permit is now legally and beneficially held by Newcrest's 100% subsidiary LGL Exploration CI SA.

In Nicaragua, at the Topacio Epithermal Gold Project (Newcrest / Oro Verde farm-in) a seven-hole diamond drilling program was completed to test the Rebeca vein target. No significant veining was intersected within the holes.

In northern Argentina, at the Pedernales Epithermal/Porphyry Project (Newcrest / Rio de Oro option and farm-in), a 4-hole diamond drilling program was completed prior to suspension of work due to the onset of winter conditions. Significant intervals of low-level gold and associated trace elements occur in 3 of the holes. Follow up exploration is planned in the next field season.

In Ecuador, Newcrest has applied for forty exploration tenements.

Within the Asia-Pacific region, exploration continued at Tatau Island in PNG as part of Newcrest's option and farm-in agreement with St Barbara Limited to explore for copper-gold porphyry related deposits. Soil sampling grids across several priority porphyry targets have been completed.

Newcrest has reviewed the drill results and has exited its farm-in agreement with Laneway Resources Ltd.

In Indonesia, reconnaissance field work by the Newcrest Antam Alliance Project Team exploring for gold and copper deposits focussed on East Java, Nusa Tenggara and Halmahera.

In Australia, work commenced with a detailed aeromagnetic and radiometric survey on Newcrest's option and farm-in agreement with Alice Queen Limited in the prospective Molong Volcanic Belt in NSW (Mendooran Project). The survey will assist in targeting concealed porphyry copper-gold mineralisation under cover.

Appendix

Séguéla Project (Held by Newcrest's 100% subsidiary LGL Exploration CI SA)

Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	Sampling was of reverse circulation (RC) chips or diamond drill core (DD). All RC samples were collected via a cyclone and then passed through a separate three-tiered riffle splitter. RC drilling was used to obtain 1m samples from which ~3kg was sent to the lab. A subset of RC sample is retained in chip trays (per metre) and a 'witness' sample of >3kg is retained on site from the split. All diamond drill core (HQ and NQ) samples were cut in half with an automatic core saw. All available core was sampled, nominally as one metre samples. Half diamond drill core samples are prepared for assay and the remaining material retained in the core farm for future reference. All drill core was logged and photographed by the geology team prior to cutting.
Drilling techniques	Phase 1 drilling conducted by Geodrill using a multi-purpose UDR 650/2 core rig. RC drilling used a standard face sampling bit with drill cuttings returned to surface inside the rods. Diamond drilling was used as both standalone holes or to extend existing RC drill holes. All diamond drilling was HQ or NQ in diameter to obtain a continuous sample retrieved using a standard inner tube. Where possible diamond drill core was orientated using the Reflex core orientation system. Triple tube drilling equipment is not currently being used.
Drill sample recovery	All RC samples were visually checked for recovery, moisture and contamination. Information was recorded by samplers on site. No biases in sample recovery were observed. Samples were documented as being dry, moist or wet. Diamond drill core sample recovery was generally greater than 95%, and is recorded on a core block to core block basis as a percentage, by the drillers. Newcrest technicians subsequently record recovery per core run (1.5m). All drilling is conducted using appropriate core handling protocols. Provisions are made in the drilling contract to ensure RC sample and diamond drill core sample recovery is maximised. Wet samples have not been submitted for assay. When water has been intersected in the hole, drilling has switched to core for the remainder of the hole, which has resulted in assays being released in two separate batches (e.g. SGRD019 and SGRD021). No material relationship has been identified between RC sample recovery, diamond drill core recovery and grade.
Logging	All RC samples were geologically logged for lithology, mineralisation, alteration and structure on 1m intervals. All diamond drill core has been geologically and geotechnically logged to support appropriate Mineral Resource estimation, mining studies and metal studies at a later stage. Geological logging is both qualitative and quantitative and records lithology, mineralisation, alteration mineralogy, weathering, structural characteristics and other physical characteristics e.g. colour of RC chips or diamond drill core. All diamond drill core was logged and photographed by the geology team prior to cutting. Logging is captured digitally using Toughbook computers, directly into an Acquire logging system stored electronically in an Acquire database, and exported to a Bonikro-based Acquire database, which is maintained by the Database Supervisor. This database is then backed up automatically to a central Melbourne database. Magnetic susceptibility, pXRF (elemental analysis) and ASD (mineral analyser) readings are taken every metre. Selective samples have been taken for petrology.
Sub-sampling techniques and sample preparation	All RC samples were collected via a cyclone and then passed through a separate three-tiered riffle splitter. RC drilling was used to obtain 1m samples from which ~3kg was sent to the lab. A subset of RC sample is retained in chip trays (per metre) and a 'witness' sample of >3kg is retained on site from the split. All diamond drill core samples were cut in half with an automatic core saw. All available core was sampled, nominally as one metre samples. Half diamond drill core samples are prepared for assay and the remaining material retained in the core farm for future reference. The sampling technique used is considered appropriate for assessment of orogenic-style gold mineralised systems. All samples were prepared at the ALS sample preparation facility in Yamoussoukro, Côte d'Ivoire. Whole samples were dried at $<110^0$C, crushed to 70% passing 2mm, and a 3-4 kg representative sub sample pulverised to 80% passing 75µm. An approximate 100g sub sample was obtained and despatched for analysis. Representative pulverised material is retained for all samples. Repeat samples are obtained from pulverised material at the rate of 1 in 20 samples.

Criteria	Commentary
	All sampling was conducted in accordance with Newcrest sampling and QAQC procedures, and each assay batch is submitted with duplicates ('field' duplicates for RC samples only) and standards to monitor laboratory quality, see further details below. The sample size is considered appropriate for assessment of orogenic-style gold mineral deposits.
Quality of assay data and laboratory tests	Samples were analysed for gold at the ALS Laboratory in Kumasi, Ghana. Gold was determined by 50g Fire Assay with AAS finish. The analysis method employed is considered appropriate for the material and mineralisation. Certified reference materials of gold mineralisation are inserted at the rate of 1 in 20 samples, field duplicates (RC samples only), lab replicates (post-crushing core and RC samples; 2 per batch of 50 samples) and blanks 1 in every 40 samples. Assay results are assessed on a per batch basis on receipt of assays to determine appropriate levels of accuracy and bias in gold analyses. The acceptance of assays is in accordance with Newcrest QAQC protocols. Routine check assay programs are conducted on a periodic basis. pXRF results are not used for reporting purposes. A centrally based QAQC Specialist reviews standard performance on a weekly basis, and provides regular feedback or recommendations on corrective action (if required).
Verification of sampling and assaying	Significant results are reported by the Geology Team, and verified by the Exploration Manager. Significant intersections are verified again internally by a suitable qualified specialist in accordance with Newcrest protocols who does not directly report to the Exploration Manager. Twinned holes are not considered a requirement at this early stage in the project. These will be undertaken as the target advances. Field data is captured digitally using Toughbook computers, directly into an Acquire logging system stored electronically in an Acquire database, and exported to a Bonikro-based Acquire database, which is maintained by the Database Supervisor. This database is then backed up automatically to a central Melbourne database. Digital assay files are received directly from the Laboratory and input directly to Acquire.
Location of data points	Drill hole location was determined by hand held GPS. Drilling orientation surveys are conducted using a Reflex EZ-Trac instrument, with appropriate routine QC and calibration. All samples were assigned a unique sample number. All coordinates are collected using WGS84 Zone 29 (northern hemisphere). The surface topography is generated from the National Aster dataset.
Data spacing and distribution	Exploration results are reported for a single drill hole only. Samples are submitted as nominal 1m intervals. No compositing of samples or results has been undertaken. Phase 1 drill hole spacing is conducted at approximately 20-30m apart on drill section lines 80m apart, which is considered sufficient for initial testing of an orogenic gold exploration target.
Orientation of data in relation to geological structure	Sampling is considered adequate for the lode-controlled nature of the mineralised system i.e. orogenic gold deposit. During this early phase of the project geological controls are as yet not fully constrained and drilling has been planned assuming a sub-vertical dip, based on geological indications at surface outcrop and other known trends in the area. Structures identified in core and mineralised intersections to date support this interpretation. From diamond drill hole information in SGDD001 (previously reported) and subsequent intersections of the mineralised zone in SGRC010 and 011, as well as SGRC004, 008 and SGRD009 the trend of the mineralisation is NNE (~015°) and dipping between 90 and 85°E. All drilling has been completed from east to west (~270°) oblique to this zone.
Sample security	Samples were assigned a unique sample number. All RC and cut core samples were placed in calico bags clearly marked with the assigned sample number, and placed in poly weave sacks, sealed and transported by company transport to the ALS sample preparation facility in Yamoussoukro, Côte d'Ivoire. Pulps were despatched by ALS to their Kumasi laboratory in Ghana.
Audits or reviews	Routine QAQC protocols were employed. No specific audits have been undertaken at this stage of the program.

Section 2 Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	Core and RC drilling occurred within PR-252 on the Seguela Project, which is operated by LGL Resources of which Newcrest holds 100% equity. The tenement is located within the Woroba District of Ivory Coast, Côte d'Ivoire. PR-252 is now legally and beneficially held by Newcrest's 100% subsidiary LGL Exploration CI SA following Ministerial approval on 18 April 2017 of the transfer of the permit from Mont Fouimba Ressources CI SA (MFR) a subsidiary of Apollo Consolidated Limited (Apollo). Newcrest entered into an option and asset purchase agreement over PR-252 in February 2016 and exercised its option to acquire the permit on 26 October 2016. The permit was originally granted to Geoservices CI SA on 19 December 2012 and transferred to MFR on 6 June 2013. On 11 July 2016, PR-252 was renewed for an additional 3 year period to 18 December 2018.
Exploration done by other parties	Exploration has been conducted by Newcrest since March 2015. Previous exploration activity has been undertaken by Randgold Resources and Geoservices CI, consisting predominantly of regional soil sampling programs, which identified several target areas. Subsequent trenching occurred at the Porphyry, Agouti, Barana and Gabbro prospects, which were later resampled by Apollo Consolidated. Further trenching was undertaken by Apollo at the Kwenko South, Siakasso, Antenna South, Boulder and Gabbro South prospect areas. Later in 2014, the Apollo Minerals Ltd-MFR-Geoservices Int Joint Venture undertook RC drill testing of Agouti, Gabbro South, Gabbro North, Kwenko South and Kwenko prospects.
Geology	The Seguela permit lies on outcropping greenstone belt along strike (to the south) of the Randgold Tongon deposit. Stratigraphy of the permit comprises of an eastern domain of metasediments, mafic volcanics and intrusives; a central zone dominated by pillow basalts; and a western zone of metasediments. Geochemical anomalism is broadly associated with one or more north-south trending structures that traverse the permit. The nature and distribution of the anomalism supports the potential for Orogenic-style gold deposits in this region with mineralisation typically hosted by steeply-dipping quartz veins in shear zones with associated sulphide ± silica ± albite ± carbonate alteration zones.
Drill hole Information	Previous RC drilling has been undertaken on the permit by Apollo Consolidated in 2014 where they drilled 14 RC holes at the Gabbro prospect. Additional drilling occurred at Agouti prospect (1 RC hole) and Kwenko (6 RC holes), for 3,020m in total, with no significant results reported. Newcrest undertook an aircore drilling program at the Antenna prospect in 2016, which highlighted anomalous gold geochemistry and provided the target for the current RC and diamond core drilling program at this prospect location.
Data aggregation methods	Intercepts reported are Au >0.1g/t for a minimum width of 3m and maximum internal dilution of 2m. Secondary intercepts of 1g/t for a minimum width of 1m and maximum internal dilution of 2m are also reported. Intervals are reported to two decimal places.
Relationship between mineralisation widths and intercept lengths	At the Antenna Prospect, mineralisation is interpreted to strike NNE with a sub-vertical dip. Down hole lengths are reported.
Diagrams	As provided.
Balanced reporting	This report includes information regarding all 14 holes drilled during this reporting period.
Other substantive exploration data	Nil.
Further work	Follow up RC/core drilling program is ongoing.

Drillhole Data

Antenna Prospect, Seguela, Ivory Coast

Reporting Criteria: Intercepts reported are Au >100ppb (0.1g/t Au) and minimum 3m downhole width with maximum internal dilution of 2m. Also highlighted are high grade intervals of Au >1000ppb (1g/t Au). Au grades are reported to two significant figures. Samples are from diamond core drilling which is HQ or NQ in diameter and RC samples. Core is photographed and logged by the geology team before being cut. Half core HQ and NQ samples are prepared for assay and the remaining material is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor laboratory quality.

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
Seguela Antenna Prospect												
SGBH004	RC	742628	894435	407	72		90				NSI	0.1
SGDD007	DD	741948	894768	374	166.85	271	-55	4	7	3	0.26	0.1
								20	47	27	1.2	0.1
							Incl	24	32	8	2.0	1
							Incl	36	40	4	2.3	1
							Incl	43	44	1	2.1	1
								109	115	6	0.50	0.1
							Incl	112	113	1	1.2	1
								137	142	5	1.7	0.1
							Incl	137	140	3	2.6	1
SGDD008	DD	741908	894896	374	115.8	271	-55	1	4	3	0.27	0.1
								19	22	3	0.23	0.1
								32	63	31	2.6	0.1
							Incl	35	43	8	6.6	1
							Incl	35	39	4	10	10
							Incl	48	60	12	1.7	1
								73	74	1	1.5	1
SGDD009	DD	741907	894974	371	106.12	276	-55	35	40	5	4.4	0.1
							Incl	35	39	4	5.4	1
SGDD010	DD	741876	894935	369	61.36	275.5	-55	0	9	9	1.1	0.1
							Incl	2	5	3	2.2	1
SGDD011	DD	741880	894978	371	53.53	270.6	-55				NSI	0.1
SGDD012	DD	741852	894896	373	55.37	269	-55	3	6	3	0.89	0.1
							Incl	5	6	1	2.2	1
SGDD013	DD	741879	894893	372	80.59	276	-55	5	9	4	0.56	0.1
								12	21	9	1.3	0.1
							Incl	13	20	7	1.4	1
								24	29	5	0.79	0.1
							Incl	27	28	1	2.9	1
SGDD014	DD	741936	894906	360	158.87	271	-55	Assay pending				
SGDD015	DD	741846	894851	365	94.93	271	-55	Assays pending				
SGRC035	RC	741912	895243	390	120	271	-55	9	13	4	0.44	0.1
								44	53	9	2.3	0.1
							Incl	48	50	2	9.4	1
							Incl	49	50	1	17	10
SGRC036	RC	741930	895325	371	144	271	-55				NSI	0.1

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
SGRC043	RC	741801	894288	393	50	271	-55				NSI	0.1
SGRC044	RC	741835	894285	393	93	271	-55	20	24	4	0.37	0.1
SGRC045	RC	741806	894323	391	60	271	-55				NSI	0.1
SGRC046	RC	741836	894324	389	110	271	-55	0	3	3	0.46	0.1
SGRC048	RC	741828	894364	380	100	271	-55				NSI	0.1
SGRC050	RC	741801	894364	390	50	271	-55				NSI	0.1
SGRC051	RC	741844	894405	382	120	271	-55	36	39	3	0.25	0.1
								44	46	2	10	1
							Incl	44	45	1	16	10
								68	69	1	5.9	1
SGRC052	RC	741819	894407	388	70	271	-55				NSI	0.1
SGRC053	RC	741818	894448	378	60	271	-55				NSI	0.1
SGRC054	RC	741836	894489	377	120	271	-55	14	26	12	1.3	0.1
							Incl	14	15	1	4.8	1
							Incl	19	20	1	9.0	1
								29	48	19	0.81	0.1
							Incl	29	33	4	2.4	1
							Incl	36	38	2	1.3	1
								52	61	9	1.4	0.1
							Incl	54	59	5	2.3	1
SGRC055	RC	741817	894488	387	60	271	-55	0	3	3	1.0	0.1
							Incl	0	2	2	1.5	1
								10	15	5	2.5	0.1
							Incl	12	13	1	11	10
								19	23	4	1.3	0.1
							Incl	21	22	1	4.1	1
SGRC056	RC	741793	894526	376	50	271	-55				NSI	0.1
SGRC057	RC	741821	894523	376	130	271	-55	0	4	4	0.41	0.1
								12	31	19	2.2	0.1
							Incl	21	31	10	3.9	1
							Incl	29	30	1	16	10
								88	89	1	5.9	1
SGRC058	RC	741832	894566	374	130	271	-55	0	14	14	1.8	0.1
							Incl	0	12	12	2.0	1
								24	56	32	1.9	0.1
							Incl	25	28	3	4.2	1
							Incl	32	39	7	2.2	1
							Incl	46	56	10	2.8	1
							Incl	49	50	1	12	10
								99	109	10	0.75	0.1
							Incl	99	100	1	1.2	1
							Incl	103	106	3	1.7	1
SGRC059	RC	741925	894648	370	220	271	-55	35	42	7	0.65	0.1
							Incl	39	41	2	1.6	1
								78	91	13	0.92	0.1

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
							Incl	81	85	4	1.2	1
							Incl	89	91	2	2.8	1
								131	134	3	1.5	0.1
							Incl	132	133	1	3.7	1
								175	176	1	2.7	1
								201	204	3	1.9	0.1
							Incl	201	203	2	2.8	1
SGRC060	RC	741848	894656	384	120	271	-55	15	78	63	3.0	0.1
							Incl	20	21	1	1.5	1
							Incl	25	46	21	4.4	1
							Incl	30	32	2	16	10
							Incl	50	76	26	3.5	1
							Incl	51	52	1	13	10
							Incl	75	76	1	14	10
SGRC062	RC	741824	894653	370	70	271	-55	4	36	32	2.8	0.1
							Incl	7	12	5	7.4	1
							Incl	10	11	1	22	10
							Incl	17	23	6	3.6	1
							Incl	26	28	2	2.8	1
							Incl	31	35	4	4.3	1
								40	43	3	0.82	0.1
							Incl	40	42	2	1.2	1
								46	49	3	0.51	0.1
							Incl	48	49	1	1.2	1
SGRC063	RC	781874	894654	370	147	271	-55	0	5	5	0.17	0.1
								12	21	9	1.9	0.1
							Incl	13	18	5	2.9	1
								25	35	10	0.67	0.1
							Incl	25	26	1	1.4	1
							Incl	33	34	1	3.0	1
								62	75	13	3.6	0.1
							Incl	64	75	11	4.2	1
							Incl	68	69	1	21	10
								88	114	26	5.0	0.1
							Incl	88	89	1	1.2	1
							Incl	96	103	7	4.8	1
							Incl	102	103	1	20	10
							Incl	106	114	8	11	1
							Incl	110	113	3	26	10
SGRC064	RC	741838	894728	368	100	271	-55	2	22	20	4.9	0.1
							Incl	2	18	16	6.0	1
							Incl	11	12	1	10	10
							Incl	15	16	1	11	10
								28	31	3	2.4	1
								37	55	18	2.7	0.1

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
							Incl	38	39	1	1.2	1
							Incl	45	49	4	10	1
							Incl	52	53	1	1.0	1
								96	97	1	8.3	1
SGRC065	RC	741810	894602	369	70	271	-55	0	6	6	3.0	0.1
							Incl	0	5	5	3.6	1
								12	21	9	5.0	0.1
							Incl	13	17	4	11	1
							Incl	14	15	1	16	10
							Incl	16	17	1	17	10
								28	31	3	3.0	0.1
							Incl	29	30	1	7.1	1
SGRC066	RC	741920	894725	366	117	271	-55	57	64	7	0.69	0.1
							Incl	58	59	1	2.5	1
								99	100	1	7.3	1
								104	117	13	2.0	0.1
							Incl	107	115	8	3.0	1
SGRC067	RC	741831	894691	379	70	271	-55	3	58	55	2.7	0.1
							Incl	3	17	14	3.2	1
							Incl	20	26	6	3.1	1
							Incl	36	52	16	4.5	1
							Incl	41	42	1	26	10
							Incl	55	56	1	9.4	1
SGRC068	RC	741861	894728	375	81	271	-55	2	10	8	0.21	0.1
								14	52	38	7.1	0.1
							Incl	16	50	34	7.9	1
							Incl	23	24	1	16	10
							Incl	30	35	5	29	10
								77	80	3	0.45	0.1
							Incl	78	79	1	1.0	1
SGRC068B**	RC	741864	894726	375	130	271	-55	0	5	5	0.22	0.1
								9	49	40	8.3	0.1
							Incl	12	48	36	9.2	1
							Incl	14	15	1	11	10
							Incl	28	32	4	25	10
							Incl	35	42	7	17	10
							Incl	45	46	1	12	10
								75	86	11	1.2	0.1
							Incl	75	76	1	1.3	1
							Incl	79	82	3	3.3	1
								110	121	11	0.36	0.1
							Incl	119	120	1	2.0	1
SGRC070	RC	741805	894568	376	90	271	-55	0	4	4	0.92	0.1
							Incl	1	3	2	1.4	1
								62	65	3	0.58	0.1

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
							Incl	64	65	1	1.6	1
SGRC071	RC	741901	894952	377	181	271	-55	0	6	6	0.37	0.1
							Incl	5	6	1	1.4	1
								53	65	12	0.23	0.1
								107	109	2	4.3	1
								143	151	8	0.28	0.1
SGRC072	RC	741862	894564	382	114	271	-55	0	4	4	0.16	0.1
								27	48	21	1.6	0.1
							Incl	27	28	1	1.7	1
							Incl	33	34	1	3.1	1
							Incl	37	40	3	4.4	1
							Incl	43	48	5	2.6	1
								60	96	36	3.6	0.1
							Incl	62	79	17	5.5	1
							Incl	64	65	1	12	10
							Incl	71	75	4	13	10
							Incl	83	90	7	4.7	1
							Incl	84	85	1	14	10
							Incl	93	95	2	1.6	1
SGRC074	RC	741867	894249	392	90	271	-55	Assays pending				
SGRC075	RC	741898	895171	366	90	269	-55	35	43	8	0.48	0.1
							Incl	40	41	1	2.1	1
SGRC076	RC	741897	895062	365	84	269	-55	23	38	15	1.0	0.1
							Incl	26	27	1	9.9	1
							Incl	30	33	3	1.3	1
								42	49	7	0.20	0.1
								73	79	6	0.15	0.1
SGRC077	RC	741879	894170	404	150	271.5	-55				NSI	0.1
SGRC078	RC	741864	894326	391	150	271.5	-55	18	38	20	4.4	0.1
							Incl	19	33	14	6.0	1
							Incl	21	26	5	13	10
							Incl	36	37	1	2.5	1
SGRC079	RC	741904	894323	383	186	271	-55	79	93	14	1.3	0.1
							Incl	80	83	3	2.7	1
							Incl	88	92	4	1.7	1
								125	128	3	0.95	0.1
							Incl	125	126	1	2.0	1
								141	142	1	2.8	1
								146	147	1	1.2	1
								151	166	15	0.48	0.1
							Incl	152	154	2	2.3	1
								171	174	3	2.0	0.1
							Incl	171	173	2	2.5	1
SGRC082	RC	741928	894363	383	200	271	-55	Assays pending				

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
SGRC084	RC	741906	894248	391	131	271	-55	76	83	7	1.5	0.1
							Incl	76	78	2	3.9	1
								90	99	9	0.20	0.1
								109	115	6	0.86	0.1
							Incl	112	115	3	1.6	1
SGRC085*****	RC	741910	894614	374	212	271	-55	200	208	8	0.92	0.1
							Incl	200	201	1	1.5	1
							Incl	205	208	3	1.7	1
SGRC086	RC	741906	894166	403	132	271	-55	78	86	8	0.33	0.1
SGRC087	RC	741932	894246	388	160	271	-55	124	154	30	1.1	0.1
							Incl	126	129	3	2.8	1
							Incl	136	144	8	2.4	1
							Incl	149	150	1	2.1	1
SGRC088	RC	741938	894169	407	186	271	-57.5	139	142	3	3.1	0.1
							Incl	140	141	1	8.2	1
								166	170	4	0.25	0.1
SGRC091	RC	741916	894205	385	140	271	-55	104	113	9	0.80	0.1
							Incl	104	106	2	2.7	1
								126	132	6	0.16	0.1
SGRC092	RC	741935	894205	399	170	271	-55	142	145	3	0.18	0.1
								159	166	7	0.16	0.1
SGRC093	RC	741879	894721	386	136	271	-55	19	22	3	0.22	0.1
								26	28	2	4.9	1
								62	88	26	10	0.1
							Incl	63	86	23	12	1
							Incl	65	75	10	21	10
							Incl	82	83	1	17	10
								116	120	4	1.0	0.1
							Incl	117	119	2	1.6	1
SGRC096A**	RC	741859	894040	433	100	271	-55				NSI	0.1
SGRC098	RC	741896	893960	430	150	271	-55	70	74	4	0.25	0.1
SGRC100	RC	741854	893958	441	100	271	-55				NSI	0.1
SGRC101	RC	741899	894045	427	150	271	-55	67	74	7	0.64	0.1
							Incl	71	72	1	2.1	1
								111	114	3	0.13	0.1
SGRC106	RC	741834	894765	366	142	271	-55	Assays pending				
SGRC107	RC	741961	894997	362	164	271	-55	Assays pending				
SGRC110	RC	741925	895061	360	152	271	-55	Assays pending				
SGRC111	RC	741918	895139	360	115	271	-55	Assays pending				
SGRC120	RC	741905	894724	364	130	271	-55	Assays pending				
SGRC122	RC	741796	894687	367	130	091	-55	Assays pending				
SGRC123	RC	742013	894878	362	136	271	-45	Failed hole / Assays pending				
SGRC125	RC	741821	894687	369	51	271	-45	Assays pending				
SGRC126	RC	741909	894704	366	162	271	-55	Assays pending				

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
SGRC128	RC	741881	894706	367	120	271	-55	Assays pending				
SGRC129	RC	741812	894729	367	56	271	-55	Assays pending				
SGRC130	RC	741850	894708	366	100	271	-55	Assays pending				
SGRC131	RC	741821	894708	365	50	271	-55	Assays pending				
SGRC132	RC	741813	894708	364	97	091	-55	Assays pending				
SGRD003	RC/DD	741914	894688	369	300.4	271	-60	177	181	4	3.3	1
SGRD037***	RC/DD	742100	895617	383	219.4	271	-55	158	162	4	0.13	0.1
								184	190	6	0.26	0.1
SGRD038	RC/DD	742088	895575	380	126	256	-55	53	59	6	1.3	0.1
							Incl	55	57	2	2.9	1
								64	70	6	0.17	0.1
SGRD040	RC/DD	742111	895576	383	231.4	256	-55	88	89	1	22	10
								97	101	4	2.3	0.1
							Incl	97	100	3	3.0	1
SGRD041	RC/DD	741909	894285	386	171.4	271	-55	75	96	21	3.1	0.1
							Incl	81	82	1	1.7	1
							Incl	86	89	3	16	1
							Incl	87	89	2	22	10
							Incl	92	94	2	5.0	1
								137	145	8	0.27	0.1
SGRD042	RC/DD	741892	894445	379	169	271	-55	54	57	3	0.39	0.1
								75	78	3	0.58	0.1
							Incl	75	76	1	1.2	1
								92	103	11	0.41	0.1
							Incl	93	94	1	1.1	1
							Incl	97	98	1	1.4	1
								125	126	1	1.8	1
								129	140	11	2.7	0.1
							Incl	134	138	4	6.7	1
							Incl	136	137	1	12	10
SGRD047	RC/DD	741923	894446	378	279.4	271	-55	90	93	3	2.8	0.1
							Incl	91	93	2	4.0	1
								133	147	14	1.3	0.1
							Incl	134	139	5	1.5	1
							Incl	144	145	1	6.2	1
								174	183	9	8.6	0.1
							Incl	174	177	3	17	10
							Incl	179	180	1	13	10
								186	192	6	1.4	1
								217	221	4	1.4	0.1
							Incl	220	221	1	4.5	1
								244	249	5	1.7	0.1
							Incl	247	248	1	6.9	1
SGRD049	RC/DD	741897	894487	388	225.4	271	-55	52	57	5	1.3	0.1

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
							Incl	52	54	2	2.8	1
								92	101	9	0.84	0.1
							Incl	92	95	3	1.8	1
								126	127	1	1.6	1
								130	131	1	2.1	1
								144	145	1	1.2	1
								201	207	6	2.0	0.1
							Incl	201	203	2	5.1	1
SGRD061	RC/DD	741928	894488	375	252.4	271	-55	0	3	3	0.12	0.1
								83	91	8	1.7	0.1
							Incl	88	91	3	4.2	1
								125	136	11	1.3	0.1
							Incl	128	134	6	2.0	1
								157	180	23	7.6	1
							Incl	159	161	2	43	10
							Incl	163	164	1	11	10
							Incl	168	169	1	11	10
								185	194	9	2.3	1
								197	204	7	0.26	0.1
								229	232	3	4.3	0.1
							Incl	230	232	2	6.3	1
							Incl	230	231	1	10	10
								235	238	3	5.0	0.1
							Incl	236	238	2	7.2	1
							Incl	236	237	1	11	10
SGRD069	RC/DD	741870	894485	389	170.2	271	-55	21	27	6	0.69	0.1
							Incl	21	23	2	1.6	1
								63	74	11	1.3	0.1
							Incl	64	67	3	3.5	1
							Incl	73	74	1	1.2	1
								96	110	14	4.0	0.1
							Incl	98	108	10	5.5	1
							Incl	98	100	2	12	10
SGRD073	RC/DD	742030	894204	399	438.4	271	-55	301	314	13	1.0	0.1
							Incl	305	306	1	1.1	1
							Incl	309	313	4	2.4	1
								325	328	3	2.2	1
SGRD080	RC/DD	741916	894526	376	249	271	-55	63	68	5	0.37	0.1
								101	112	11	1.1	0.1
							Incl	104	107.7	3.7	2.4	1
								132	158	26	1.7	0.1
							Incl	133	136	3	3.2	1
							Incl	146	157	11	2.6	1

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
								164	169	5	1.6	0.1
							Incl	165	168	3	2.6	1
								173	179	6	1.6	1
								182	187	5	1.3	0.1
							Incl	184	186	2	2.3	1
								202	203	1	1.5	1
SGRD081	RC/DD	741920	894569	382	250.1	269	-55	0	4	4	0.15	0.1
								63	67	4	0.98	0.1
							Incl	63	64	1	3.00	1
								110	119	9	0.96	0.1
							Incl	111	114	3	2.0	1
							Incl	117	118	1	1.6	1
								146	151	5	2.5	0.1
							Incl	146	148	2	5.5	1
								170	181	11	0.26	0.1
							Incl	180	181	1	1.6	1
								186	190	4	0.79	0.1
							Incl	188.3	190	1.7	1.6	1
								225	229	4	0.26	0.1
SGRD083	RC/DD	741910	894407	376	219.2	271	-55	171	182	11	4.0	0.1
							Incl	172	182	10	4.4	1
							Incl	176	177	1	15	10
SGRD089	RC/DD	741873	894399	384	165.6	271	-55	33	38	5	1.9	1
								73	84	11	2.0	0.1
							Incl	75	79	4	2.2	1
							Incl	82	84	2	5.6	1
								88	109	21	1.3	0.1
							Incl	90	106	16	1.5	1
SGRD090A*	RC/DD	741929	894527	378	296	271	-55	104	109	5	1.6	0.1
SGRD094*	RC/DD	741967	894604	383	293.3	271	-55	105	108	3	0.68	0.1
							Incl	107	108	1	1.4	1
SGRD095	RC/DD	741891	894567	373	228.4	271	-55	29	34	5	0.47	0.1
								71	82	11	0.73	0.1
							Incl	71	74	3	1.7	1
								102	142	40	2.2	0.1
							Incl	102	106	4	3.6	1
							Incl	110	116	6	4.4	1
							Incl	120	123	3	2.6	1
							Incl	129	140	11	3.2	1
							Incl	130	131	1	10	10
								165	166	1	1.1	1
								202	206	4	0.12	0.1
SGRD097*	RC/DD	741959	894565	378	282.4	271	-55	146	147	1	1.2	1

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
SGRD099*	RC/DD	741841	894813	373	114.4	271	-55	0	19	19	0.79	0.1
							Incl	0	2	2	3.0	1
							Incl	12	15	3	1.4	1
								22	25	3	0.49	0.1
								46	50	4	0.38	0.1
SGRD102*	RC/DD	741949	894994	370	132.5	271	-55	4	12	8	0.20	0.1
								71	76	5	0.86	0.1
							Incl	74	76	2	1.2	1
SGRD103*	RC/DD	741870	894812	377	152.3	271	-55	3	46	43	5.3	0.1
							Incl	3	24	21	9.5	1
							Incl	7	15	8	12	10
							Incl	18	21	3	18	10
							Incl	29	38	9	2.1	1
							Incl	41	44	3	2.1	1
								78	96	18	2.1	0.1
							Incl	81	96	15	2.5	1
SGRD105	RC/DD	741893	894815	363	171.3	271	-55	1	66	65	2.0	0.1
							Incl	6	7	1	1.9	1
							Incl	10	13	3	9.8	1
							Incl	11	12	1	12	10
							Incl	16	24	8	4.5	1
							Incl	17	19	2	13	10
							Incl	36	51	15	3.4	1
							Incl	64	65	1	2.6	1
SGRD108*	RC/DD	741940	895019	363	196.13	271	-55	65	69	4	0.46	0.1
								88	93	5	2.9	0.1
							Incl	91	93	2	6.9	1
							Incl	91	92	1	12	10
SGRD109*	RC/DD	741922	894710	360	132.5	271	-55	46	59	13	0.66	0.1
							Incl	54	58	4	1.7	1
SGRD112	RC/DD	741974	894851	360	192.3	271	-55	Assays pending				
SGRD113	RC/DD	741868	894848	365	171.6	271	-55	Assays pending				
SGRD114	RC/DD	741990	894933	364	195	271	-55	Assays pending				
SGRD118	RD/DD	742012	894876	363	227.5	271	-55	Assays pending				
SGRD119	RD/DD	741968	894487	376	307.1	271	-55	Assays pending				

** Denotes RC section of hole reported only (results for DD section not yet received)*

***Redrilled hole*

****RC results reported previously, diamond only section reported here*

***** Denotes previously reported partial intercept*

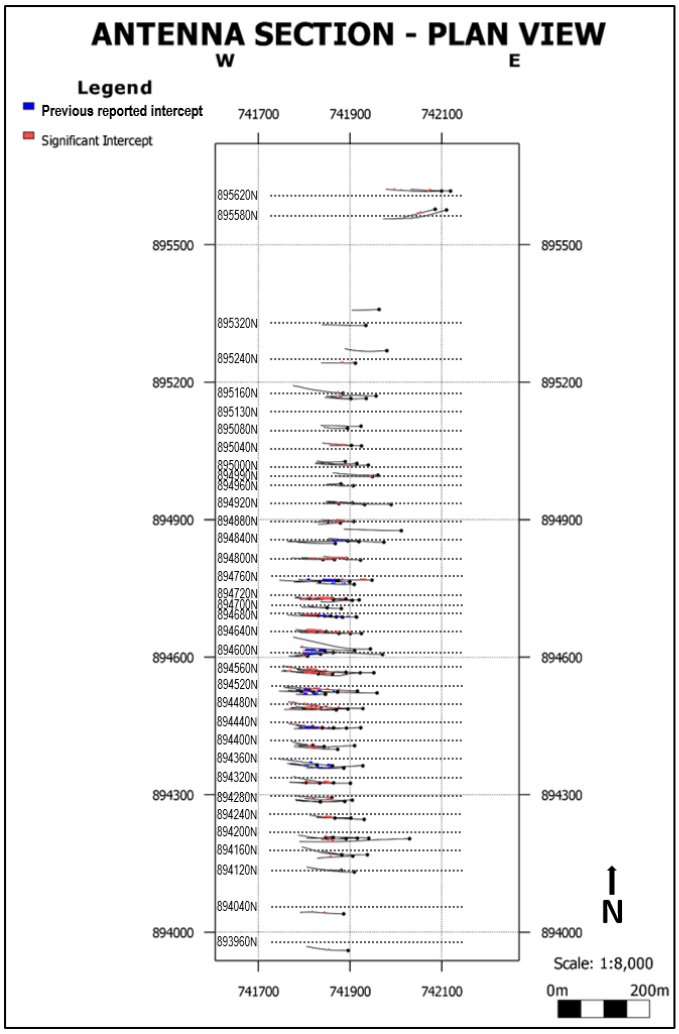
******Denotes diamond only section reported only (results for RC section not yet received)*

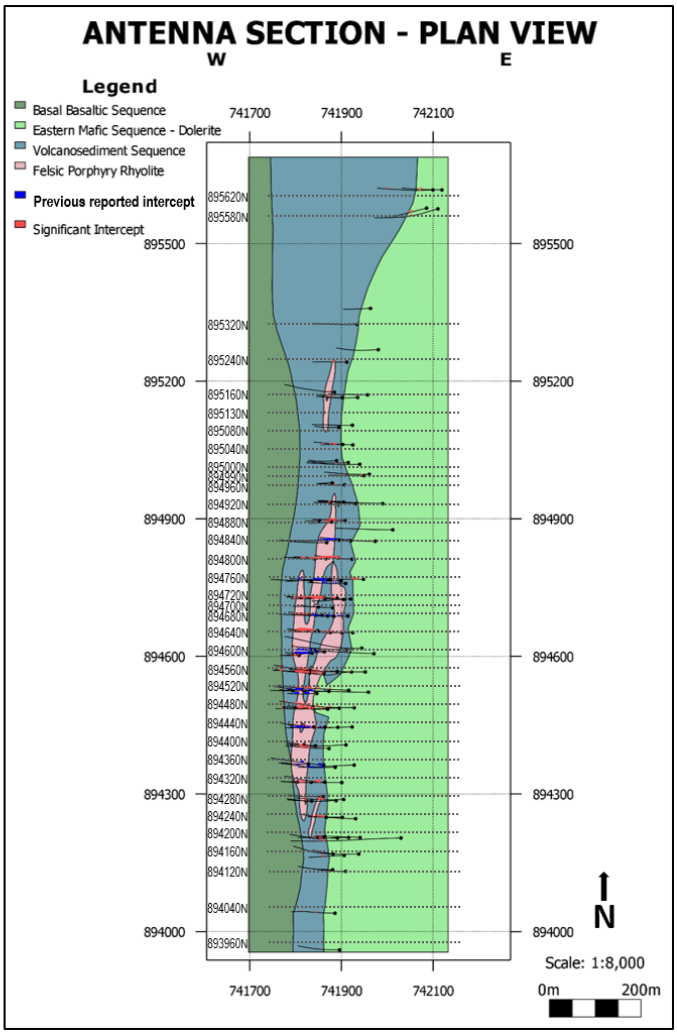
Porphyry Prospect, Seguela, Ivory Coast

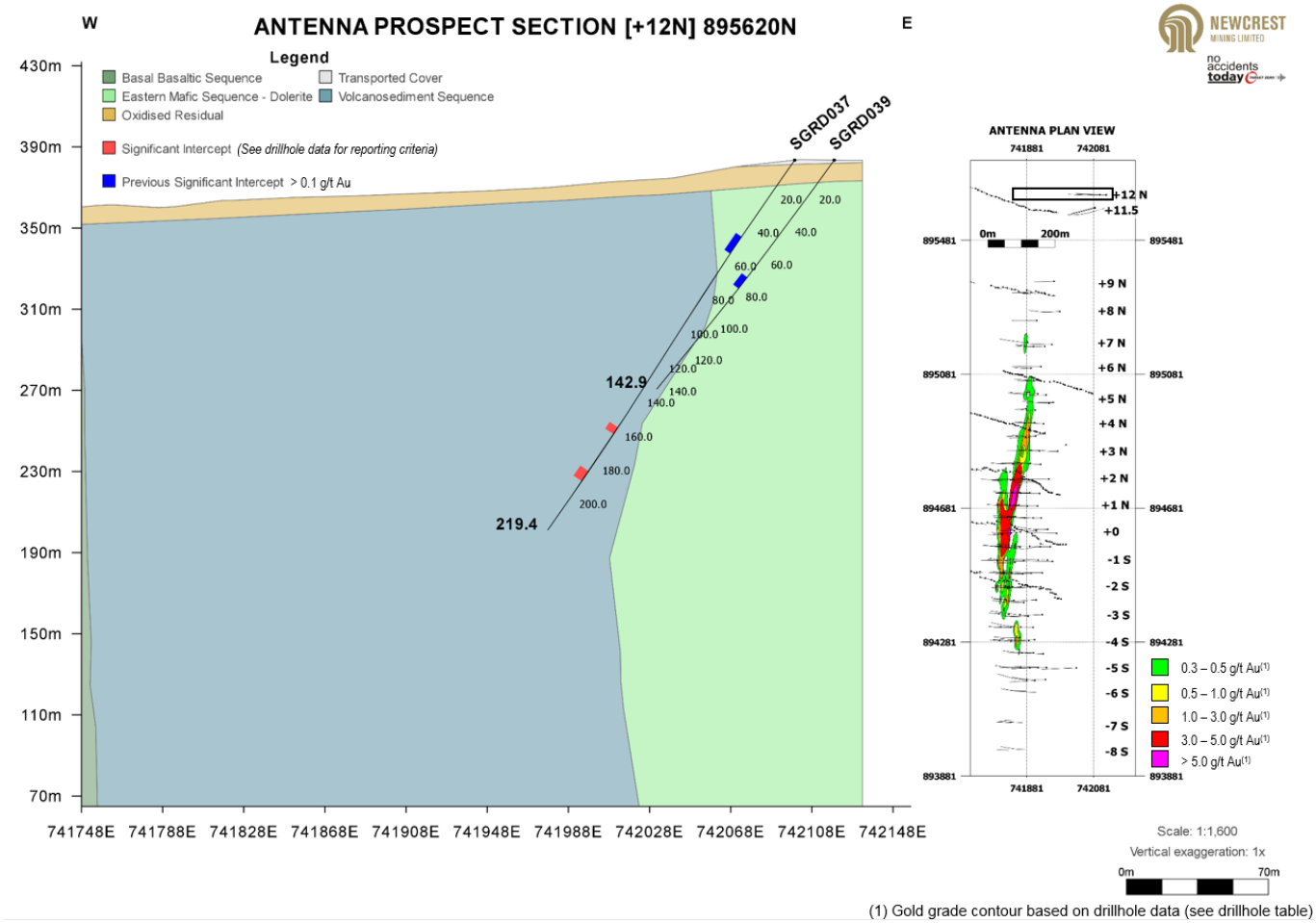
Reporting Criteria: Intercepts reported are Au >100ppb (0.1g/t Au) and minimum 3m downhole width with maximum internal dilution of 2m. Also highlighted are high grade intervals of Au >1000ppb (1g/t Au). Au grades are reported to two significant figures. Samples are from diamond core drilling which is NTW in diameter. Core is photographed and logged by the geology team before being cut. Half core NTW samples are prepared for assay and the remaining material is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor laboratory quality.

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cut Off (g/t Au)
Seguela Porphyry Prospect												
SGDD003	DD	743826	899148	380	250.25	271	-45	82	87	5	0.25	0.1
								158	162	4	0.12	0.1
								165	176	11	0.2	0.1
								190	193	3	0.18	0.1
								204	209	5	0.2	0.1
								223	229	6	0.21	0.1
SGDD004	DD	744009	899781	449	321.5	271	-43	29	34	5	0.4	0.1
								68	73	5	0.38	0.1
								102	105	3	0.36	0.1
								155	178	23	0.53	0.1
							Incl	158	159	1	1.6	1
							Incl	173	175	2	2.5	1
							Incl	176	177	1	2.8	1
								182	197	15	0.22	0.1
								201	205	4	0.56	0.1
							Incl	201	202	1	1.3	1
								210	213	3	0.18	0.1
								219	238	19	0.18	0.1
							Incl	229	230	1	1.0	1
								241	245	4	0.26	0.1
SGDD005	DD	743929	899481	392	224.34	271	-43	17	26	9	0.37	0.1
								111	125	14	0.67	0.1
							Incl	117	119	2	2.1	1
							Incl	123	124	1	1.6	1
								141	155	14	0.37	0.1
							Incl	147	148	1	1.8	1
								161	175	14	0.25	0.1
								182	189	7	0.28	0.1
SGDD006	DD	743954	900163	442	201.13	271	-43	39	47	8	0.35	0.1
							Incl	44	45	1	1.7	1
								69	74	5	0.18	0.1
								80	129	49	1.4	1
							Incl	85	86	1	1.9	1
							Incl	89	94	5	2.6	1
							Incl	100	102	2	1.6	1
							Incl	105	117	12	3.2	1
							Incl	121	122	1	1.4	1

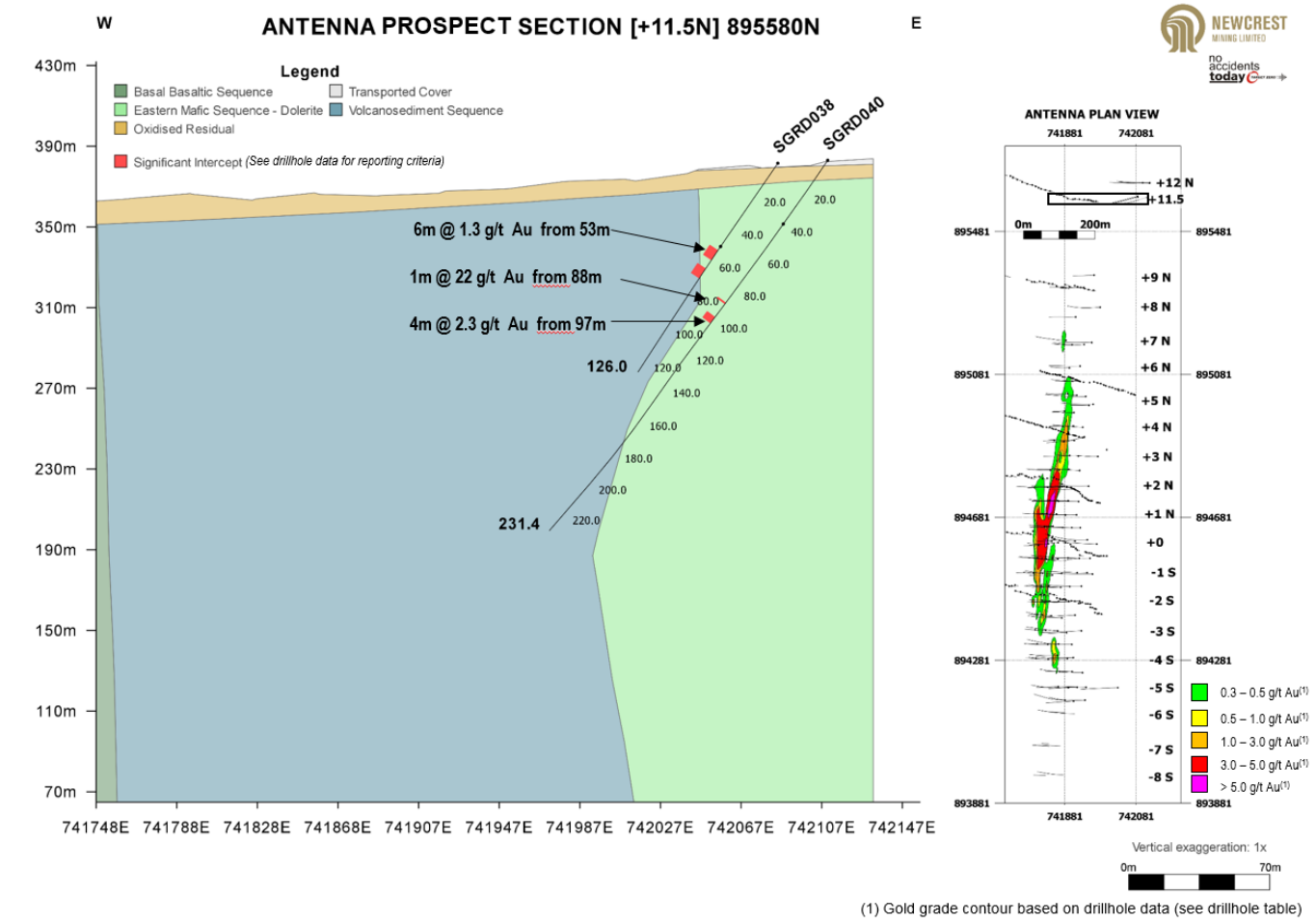
ANTENNA PROSPECT, SÉGUÉLA DRILL HOLE LOCATION MAP



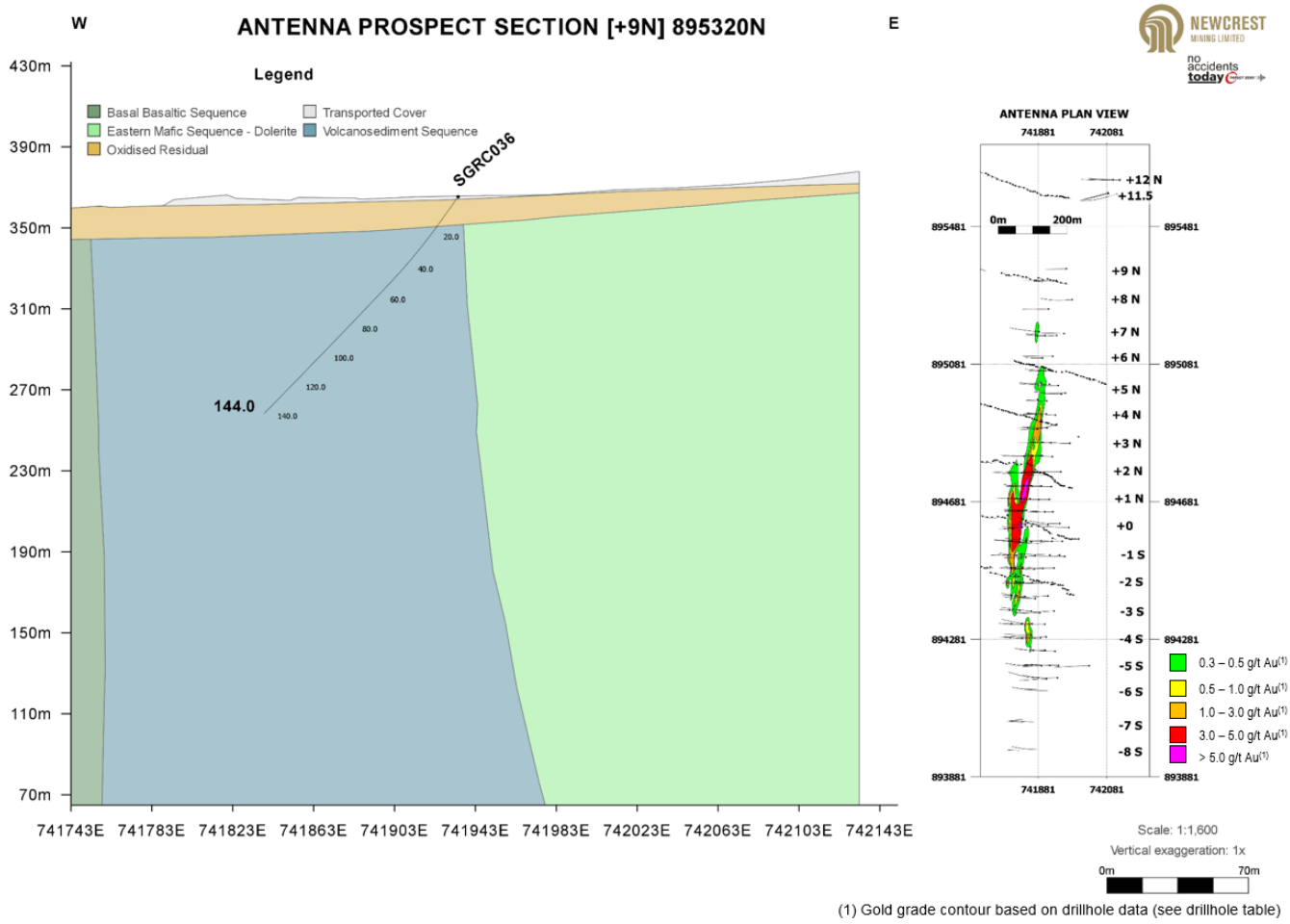




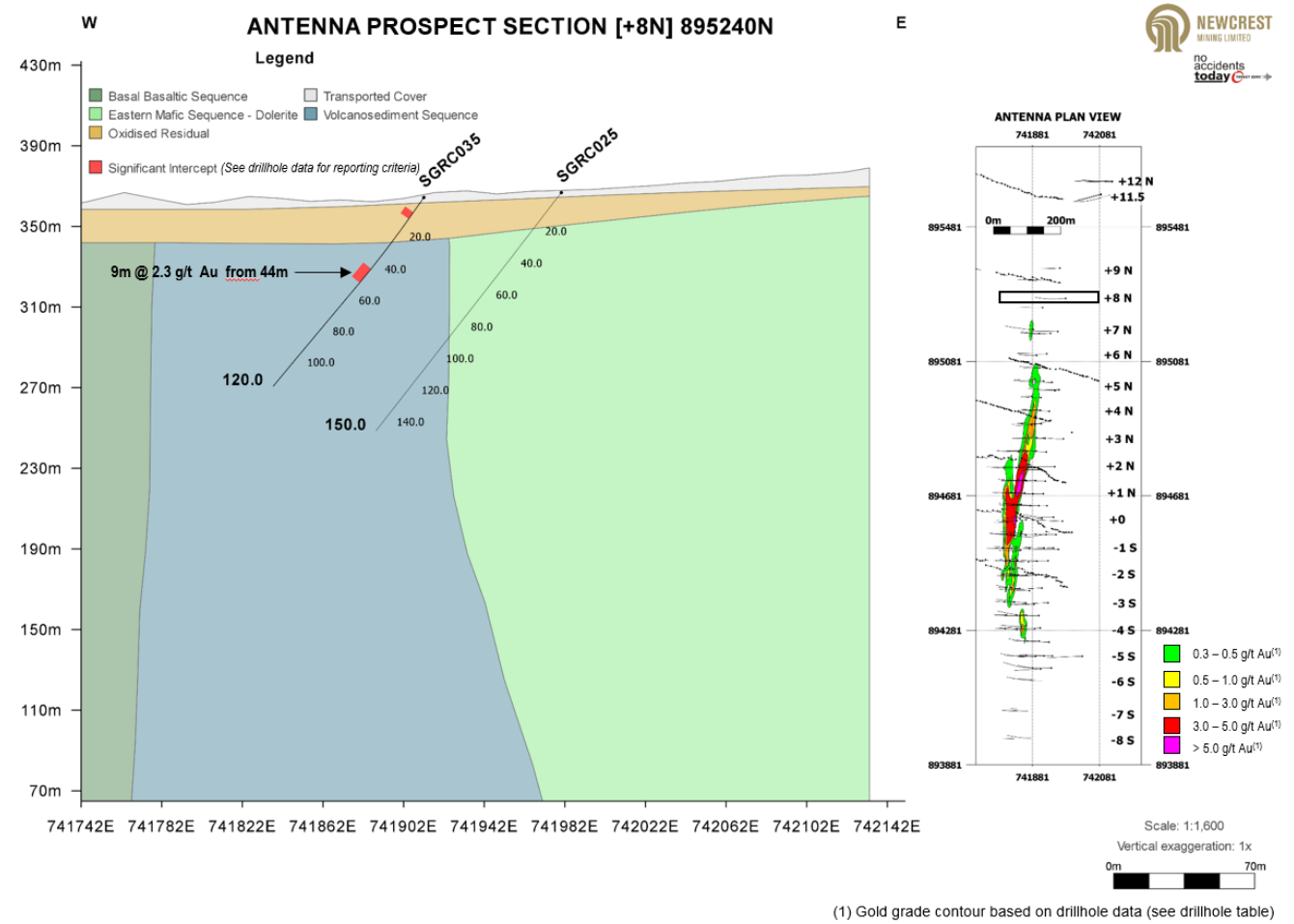
(1) Gold grade contour based on drillhole data (see drillhole table)



(1) Gold grade contour based on drillhole data (see drillhole table)



(1) Gold grade contour based on drillhole data (see drillhole table)



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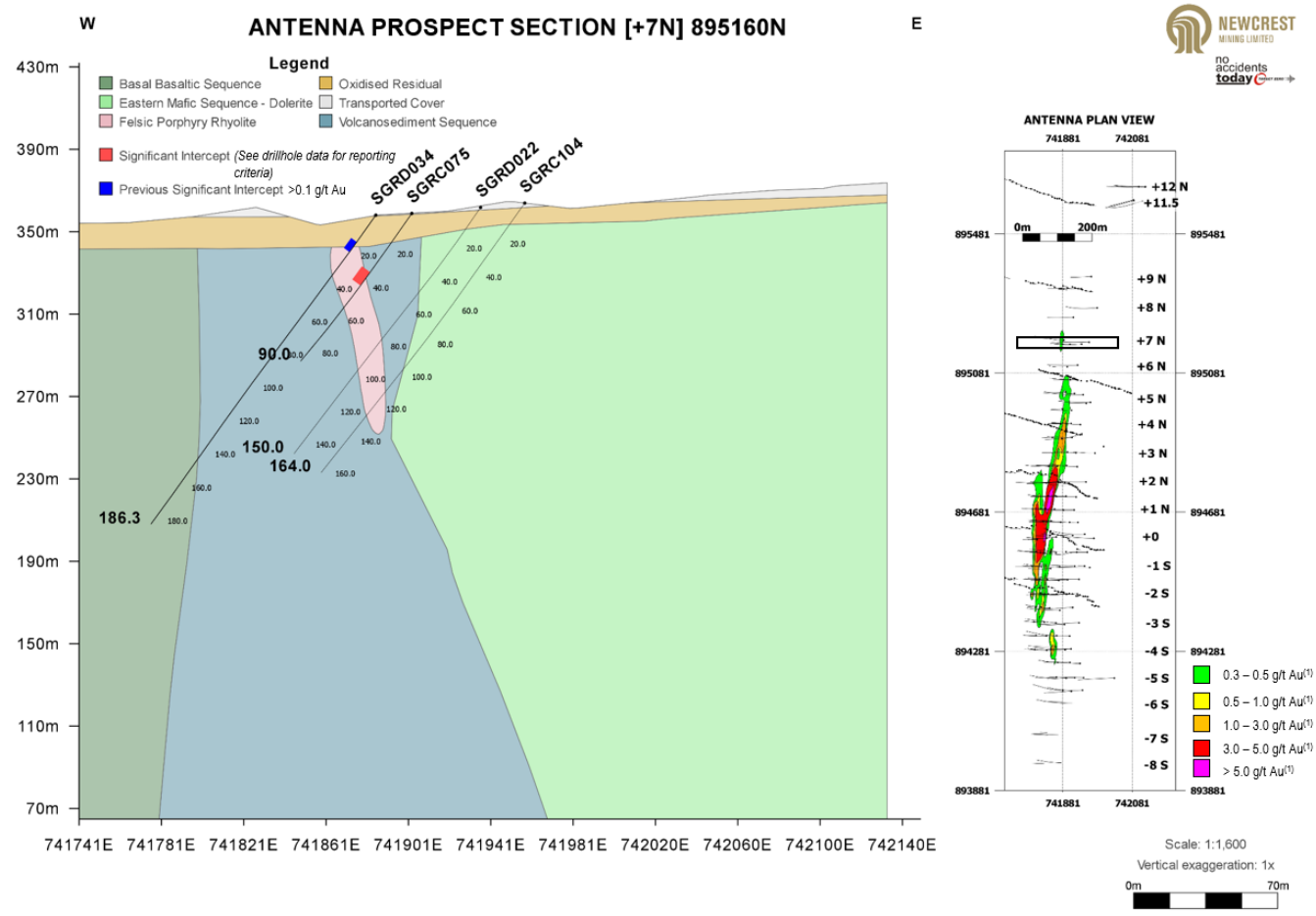

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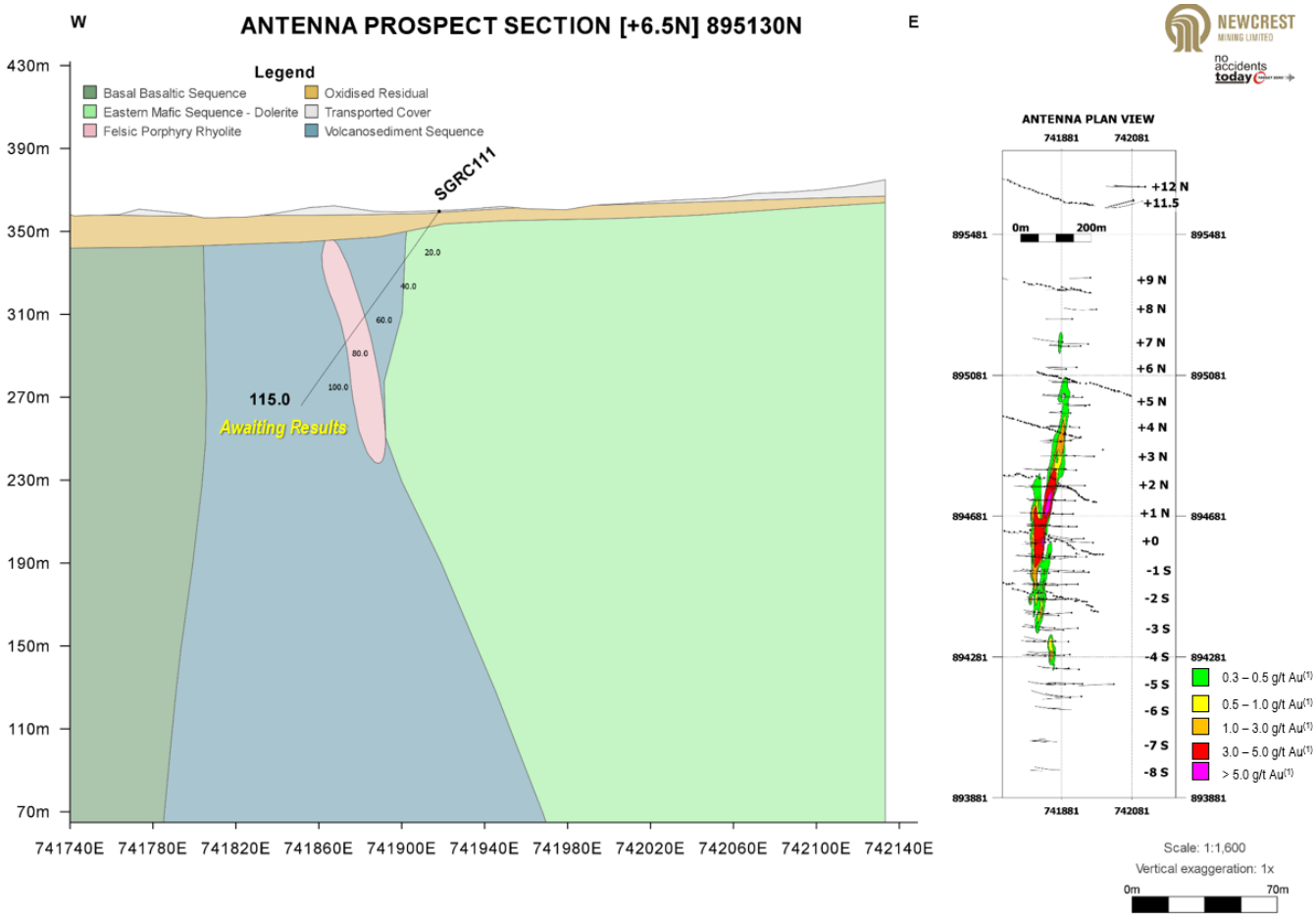

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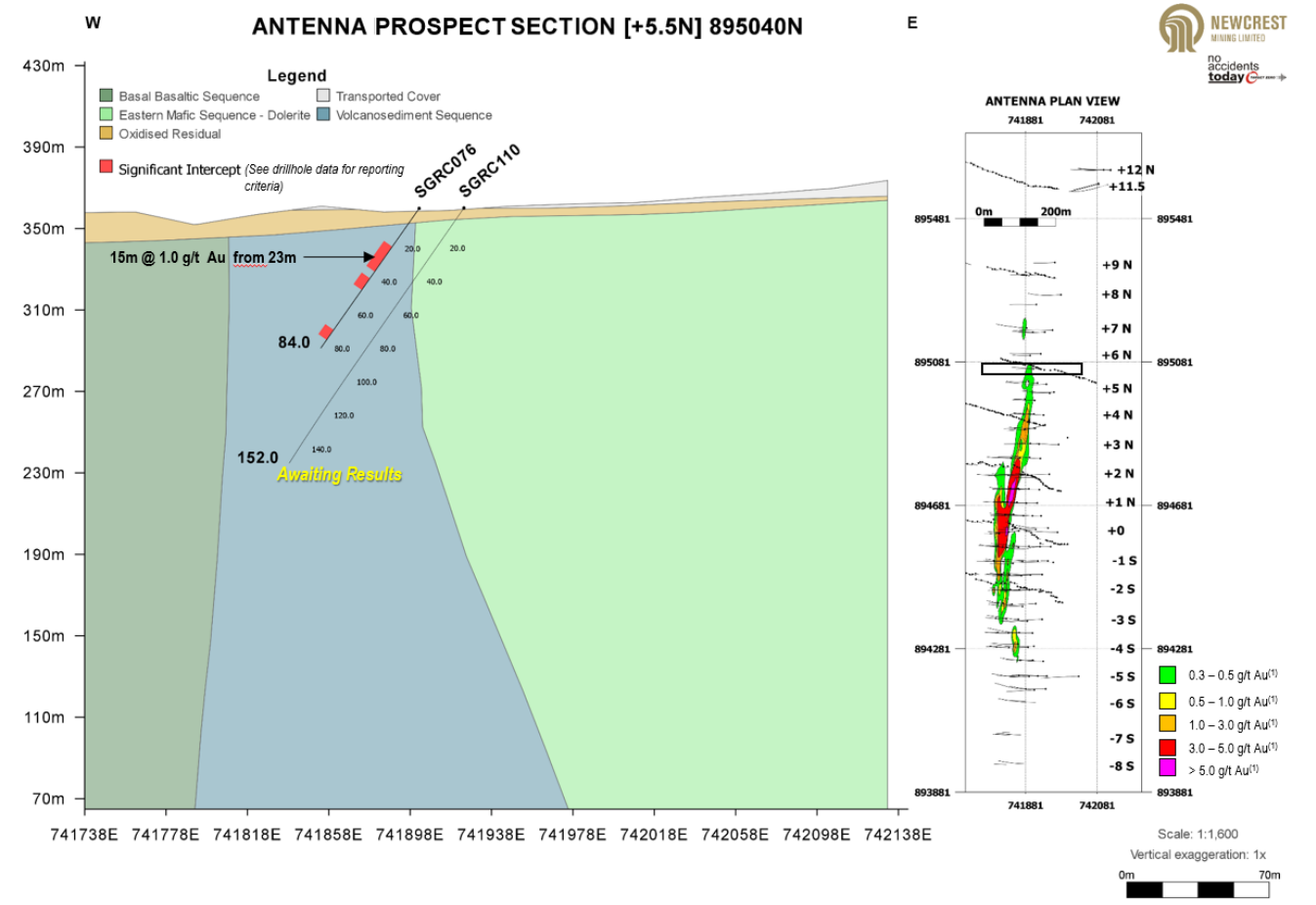

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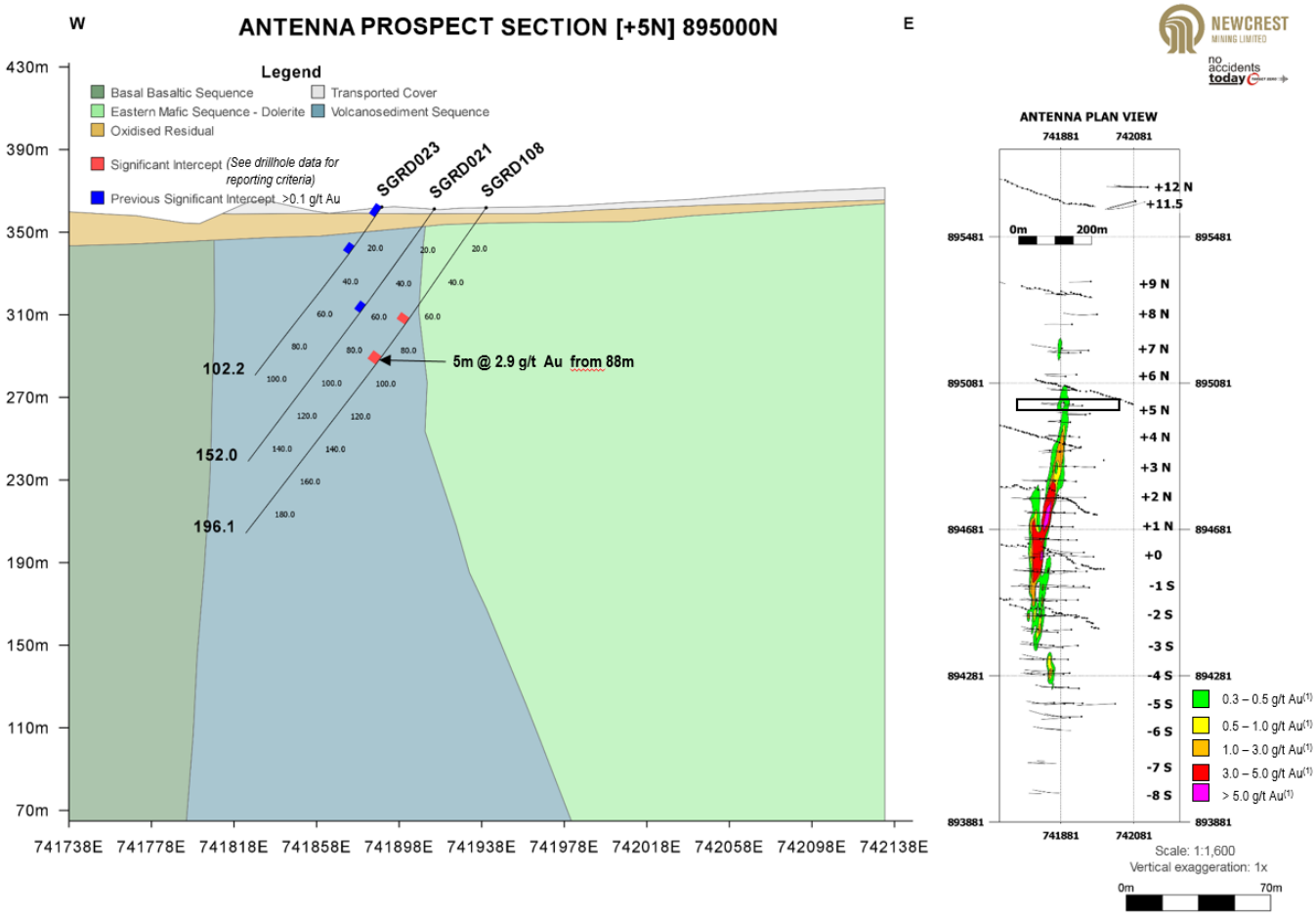

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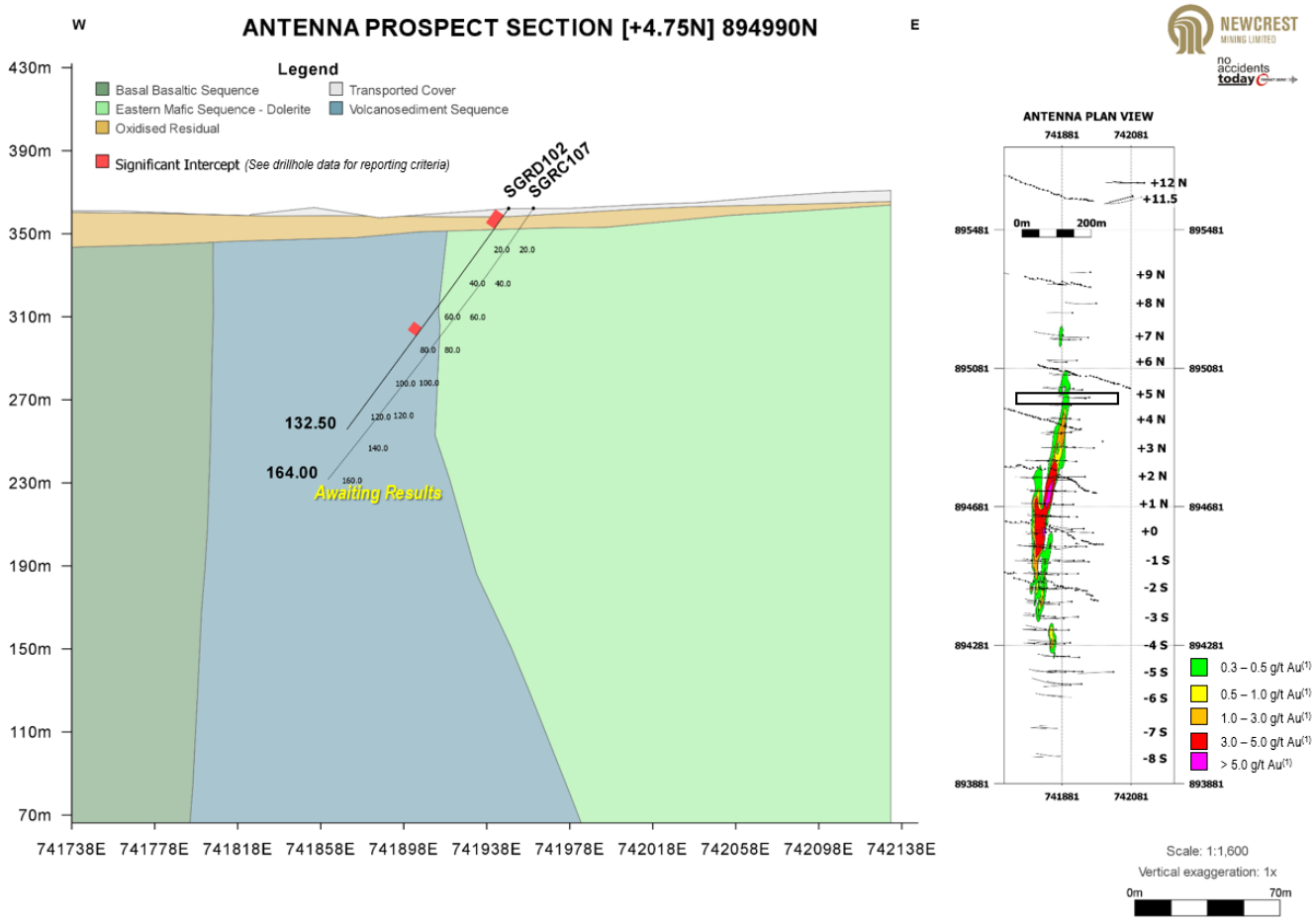

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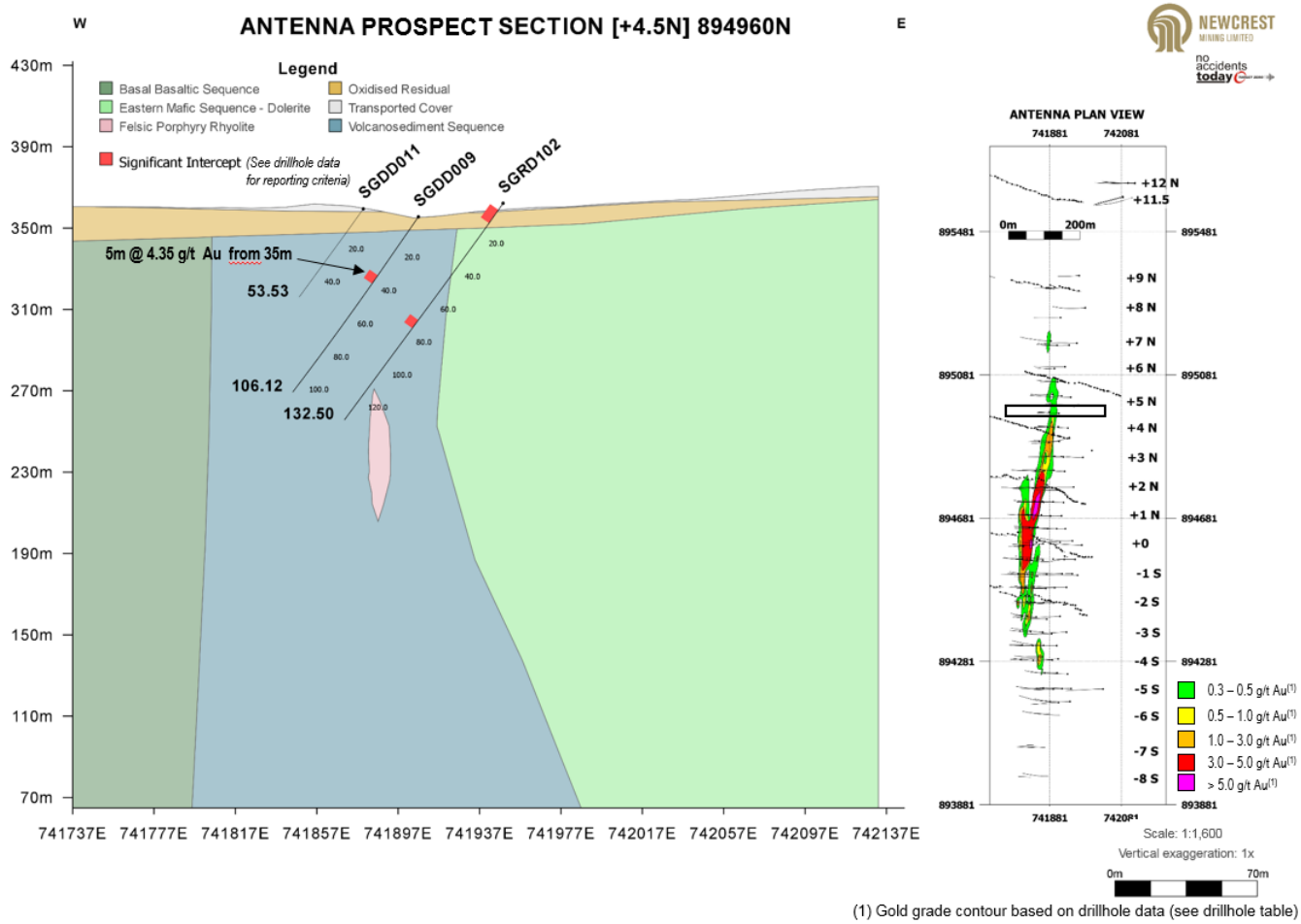

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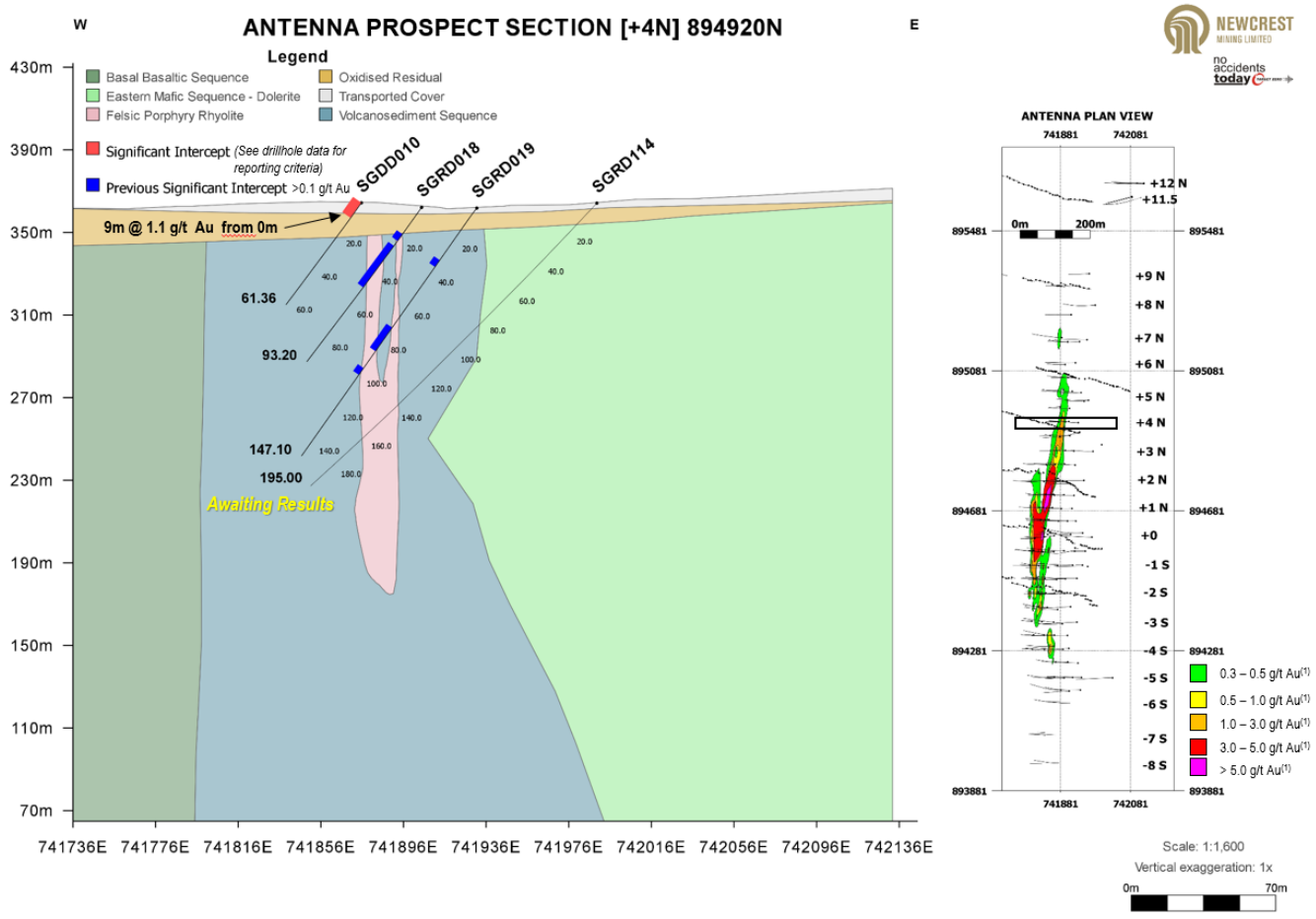

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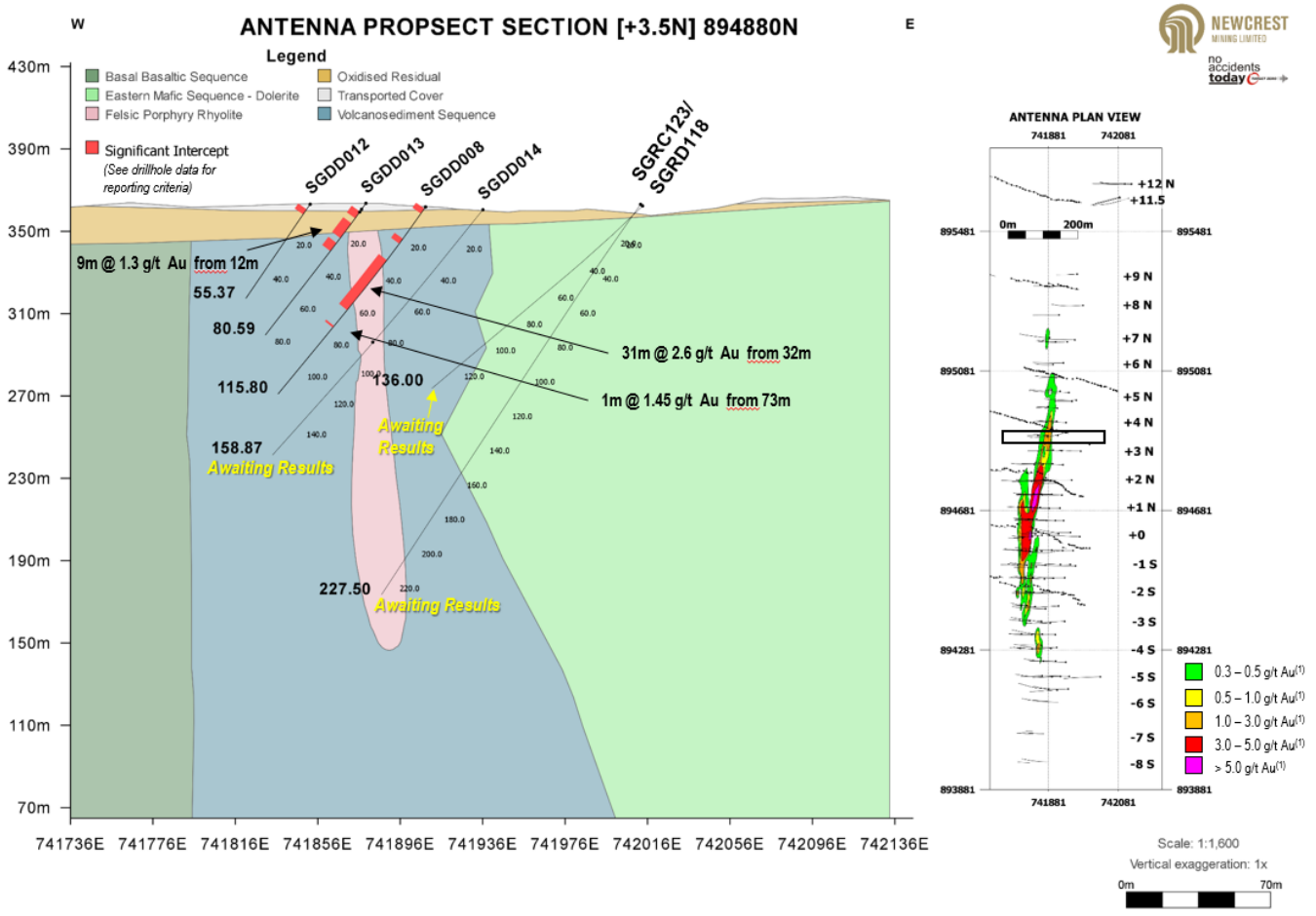

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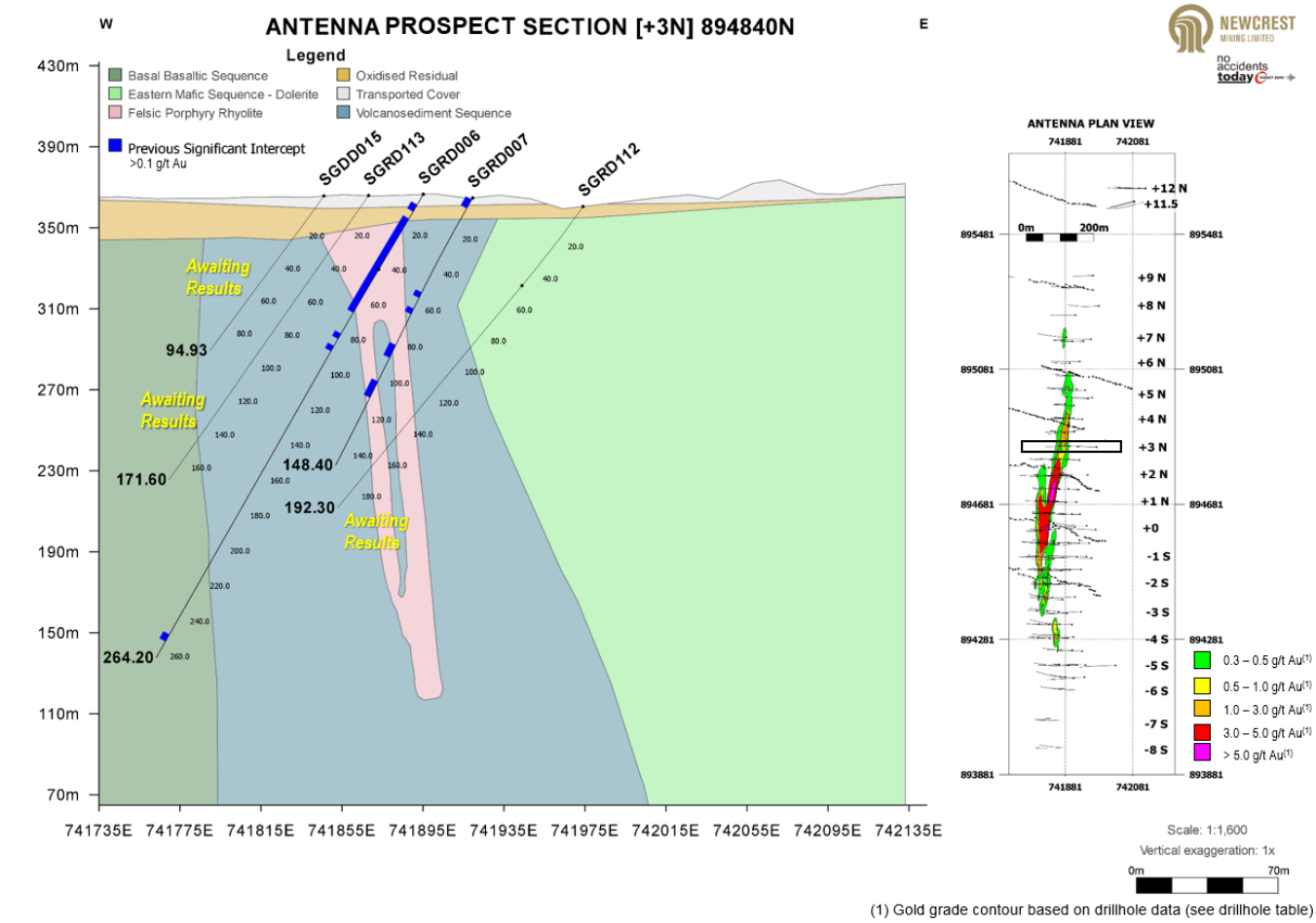

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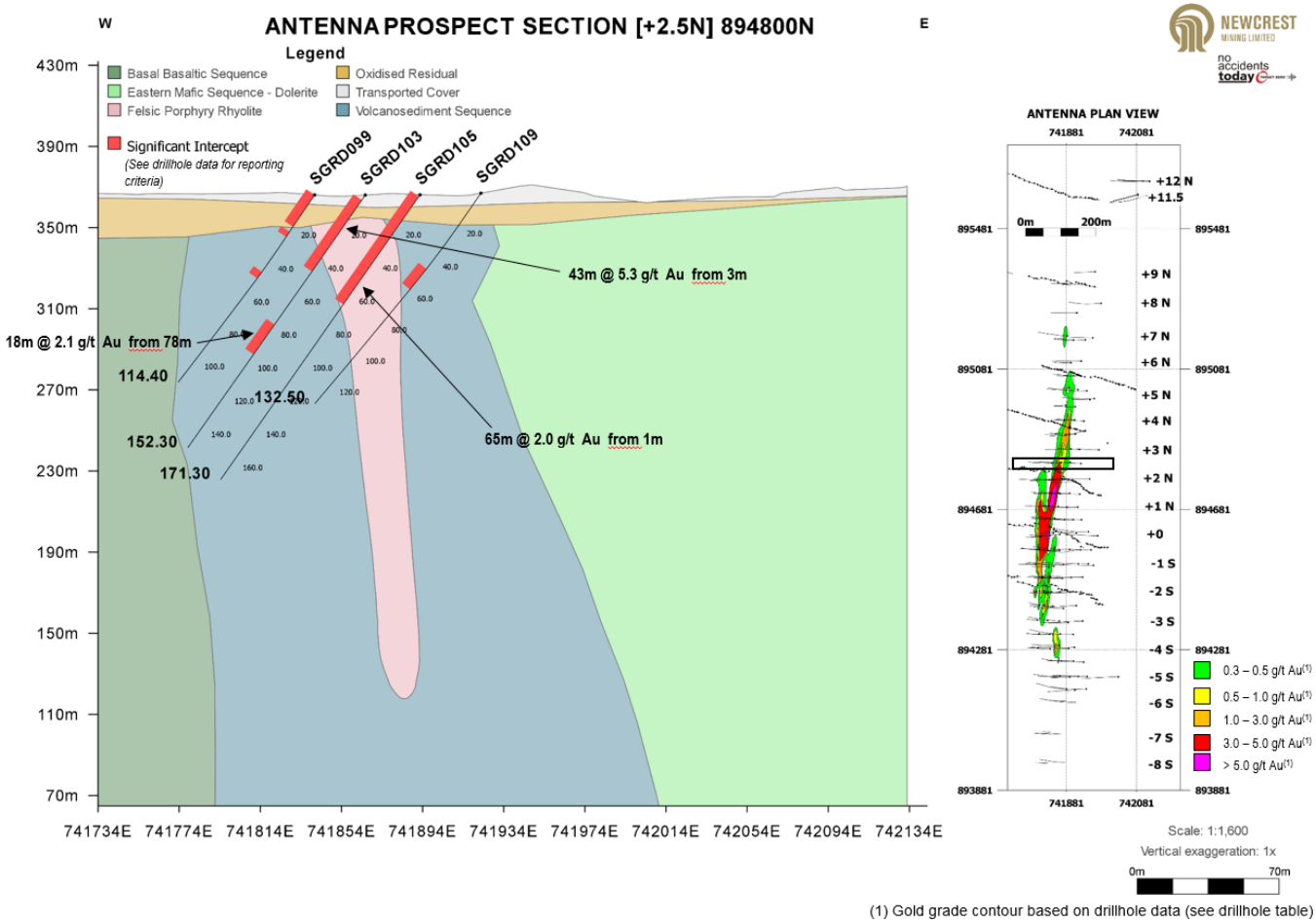

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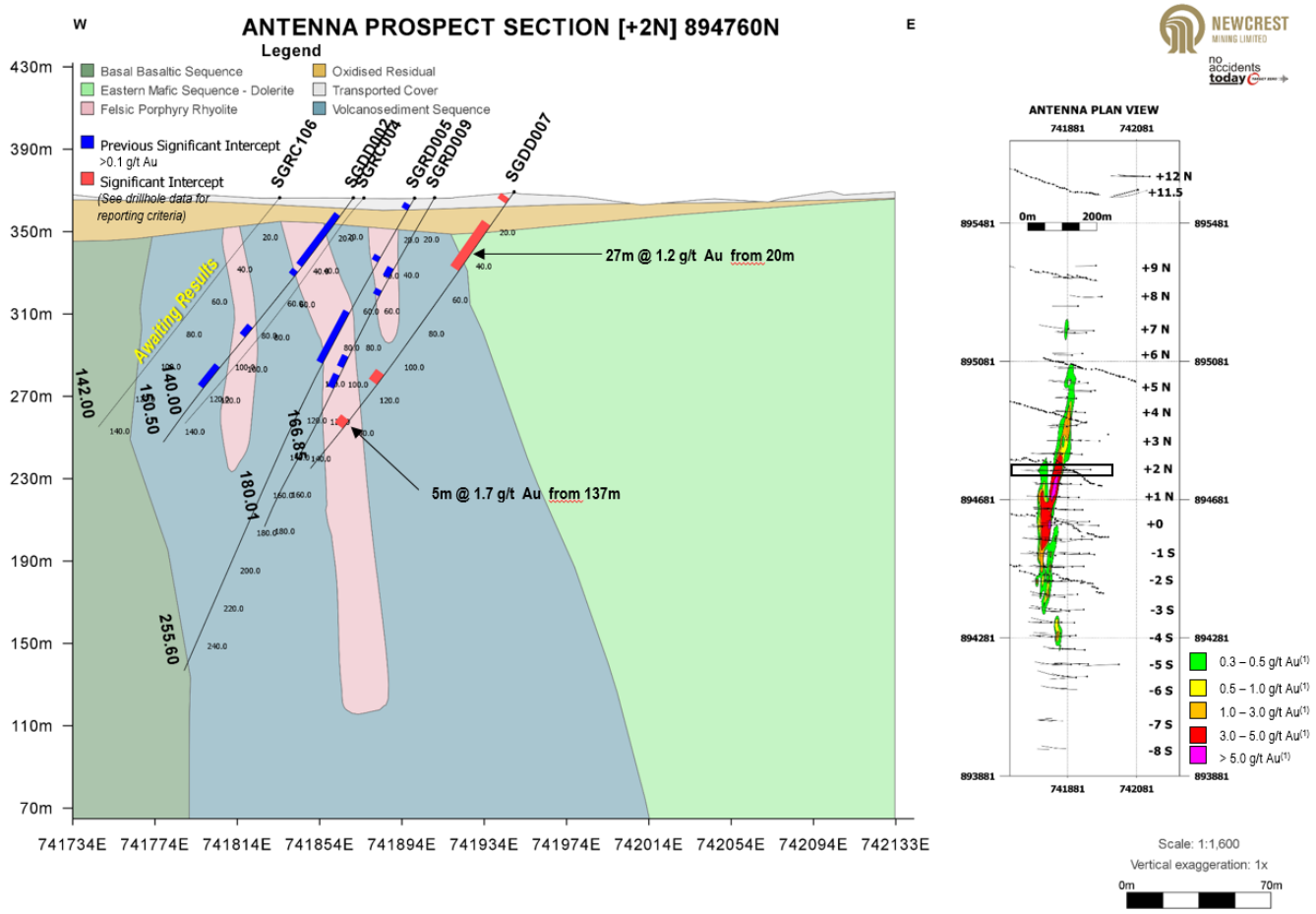

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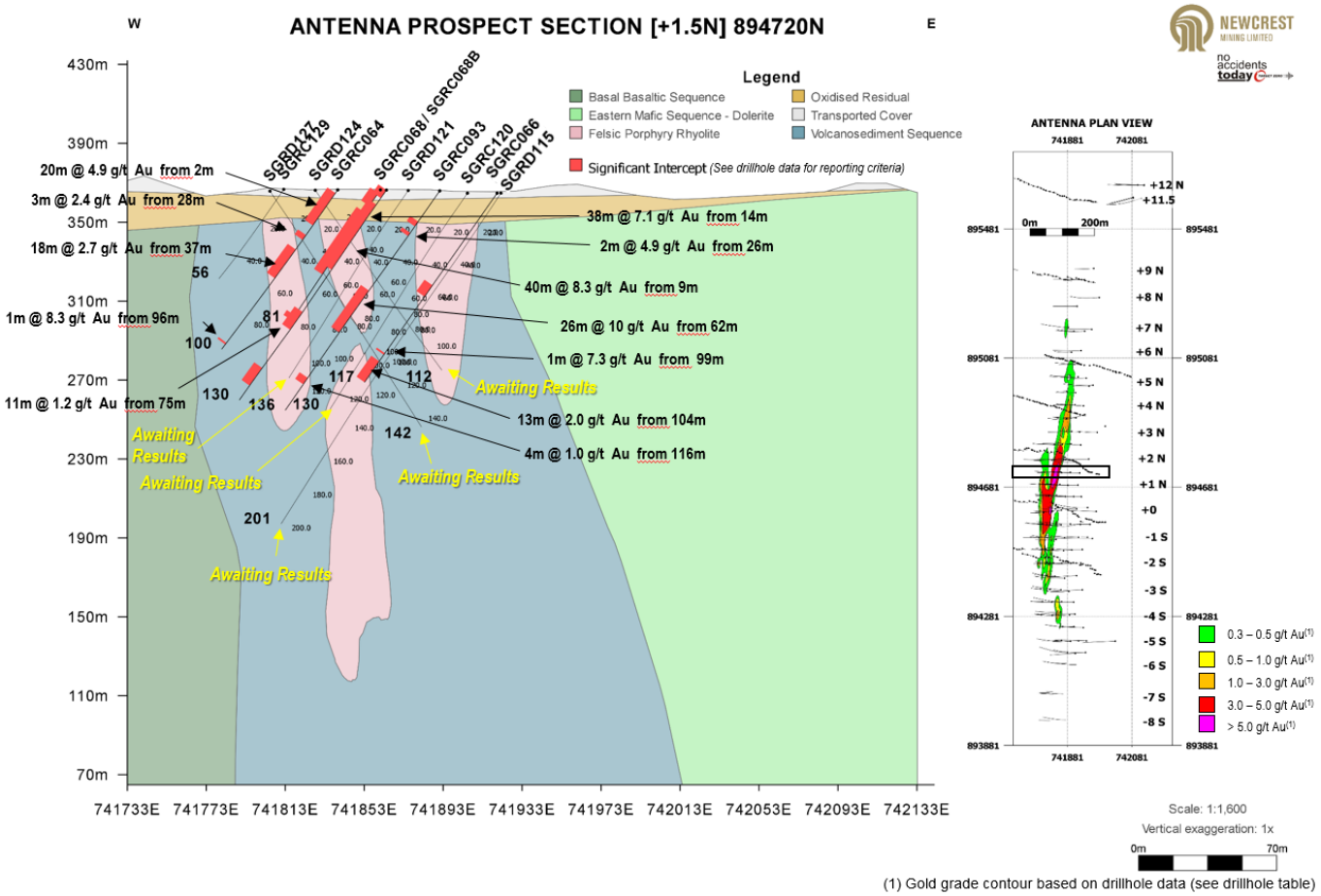

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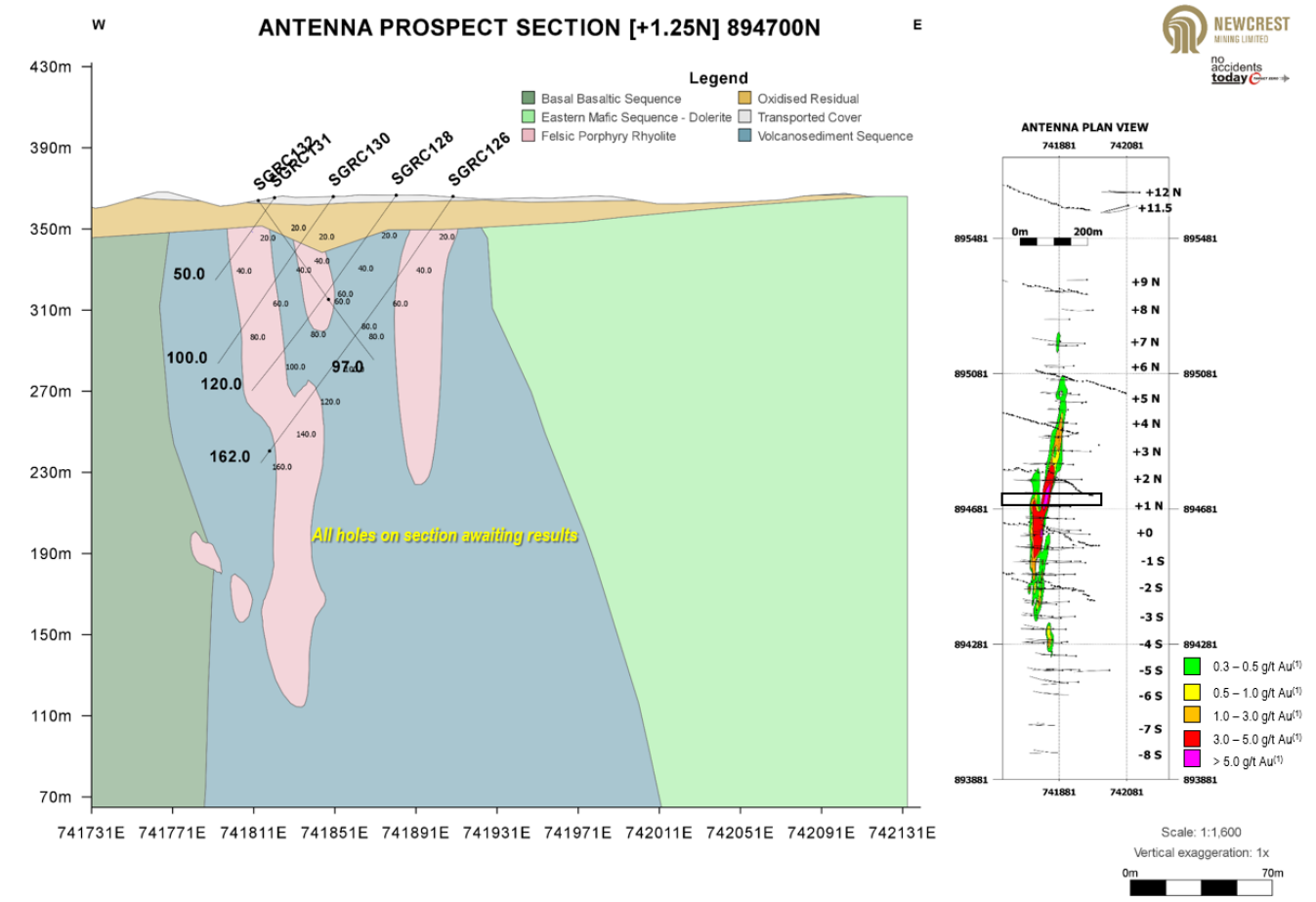

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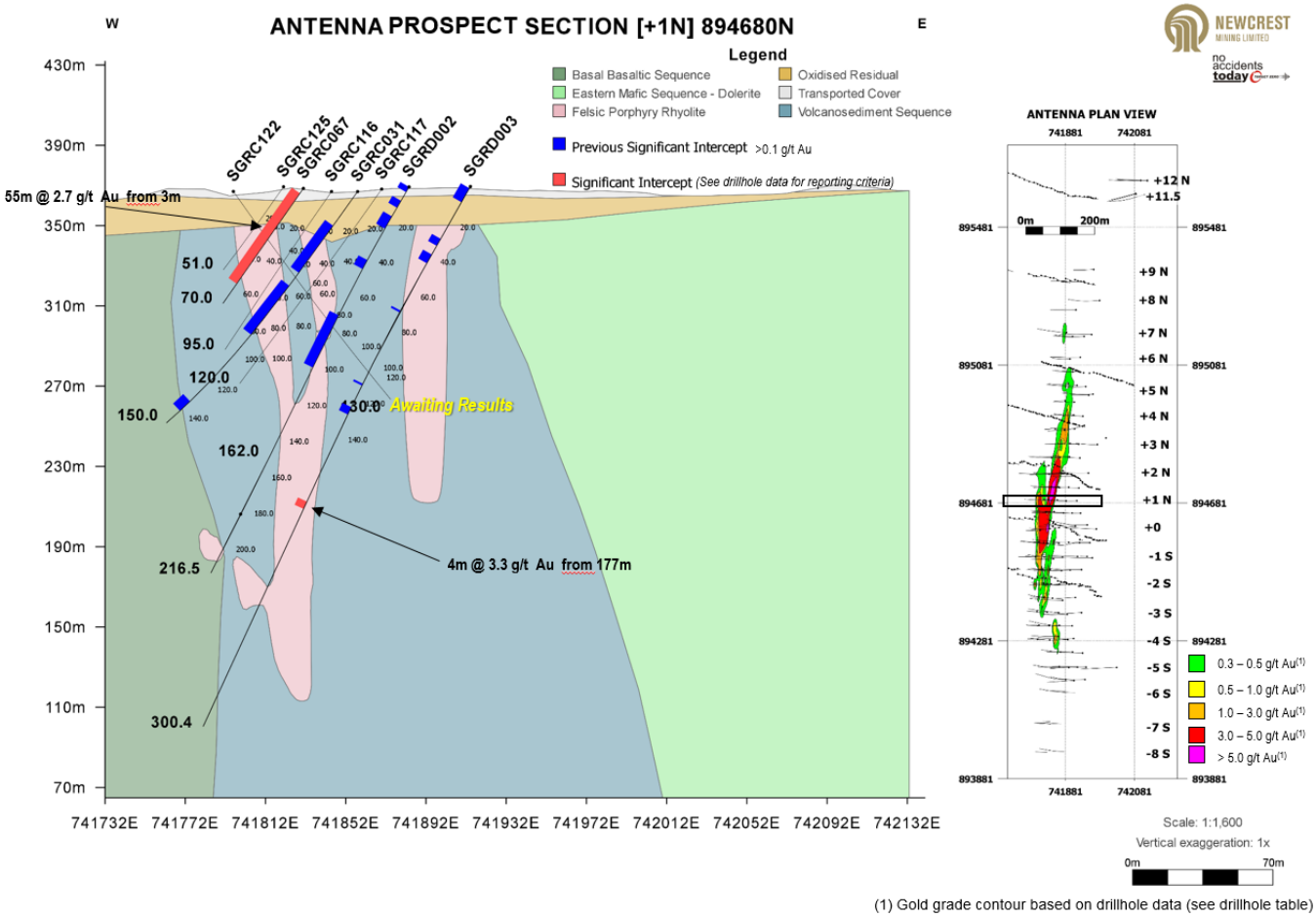

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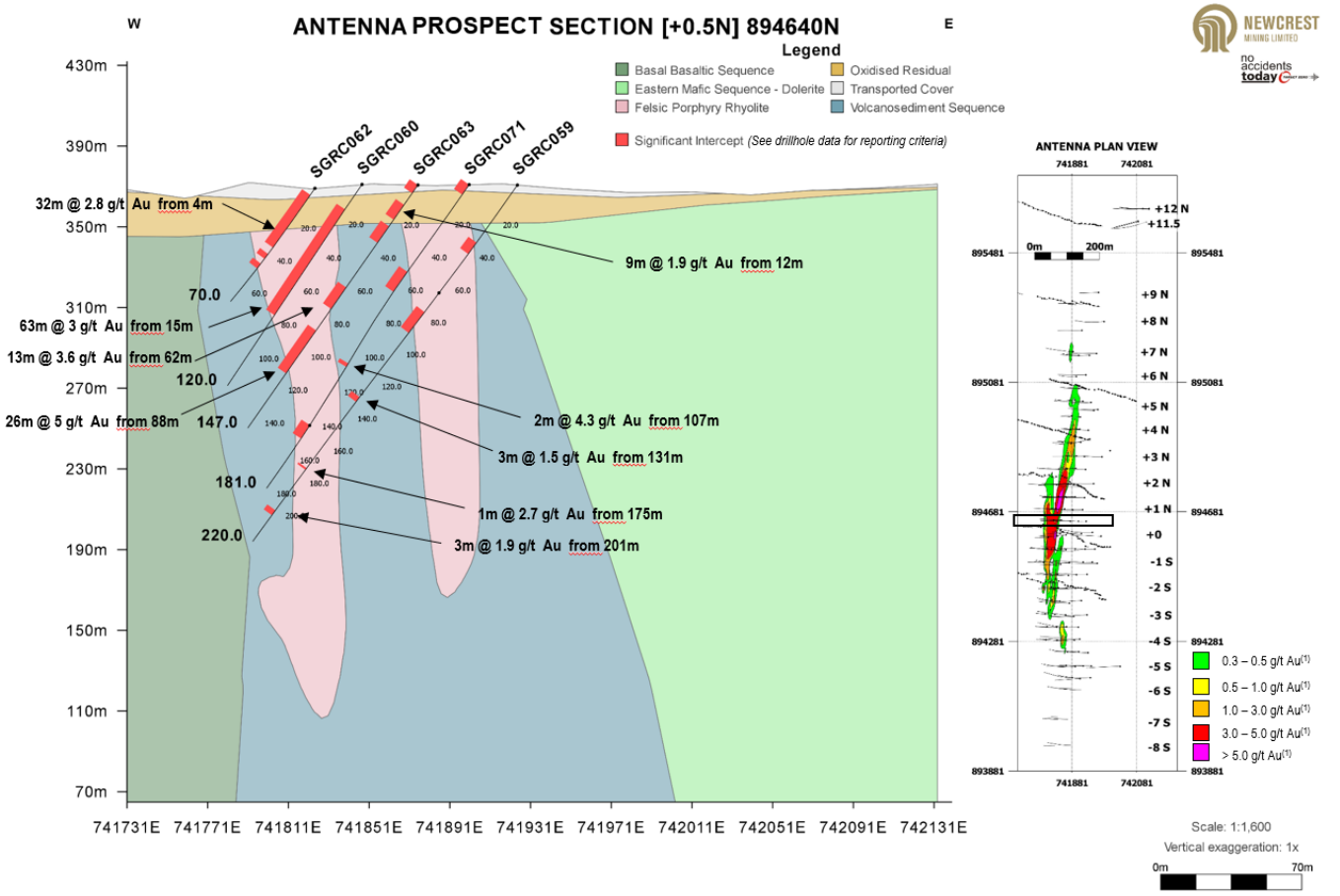

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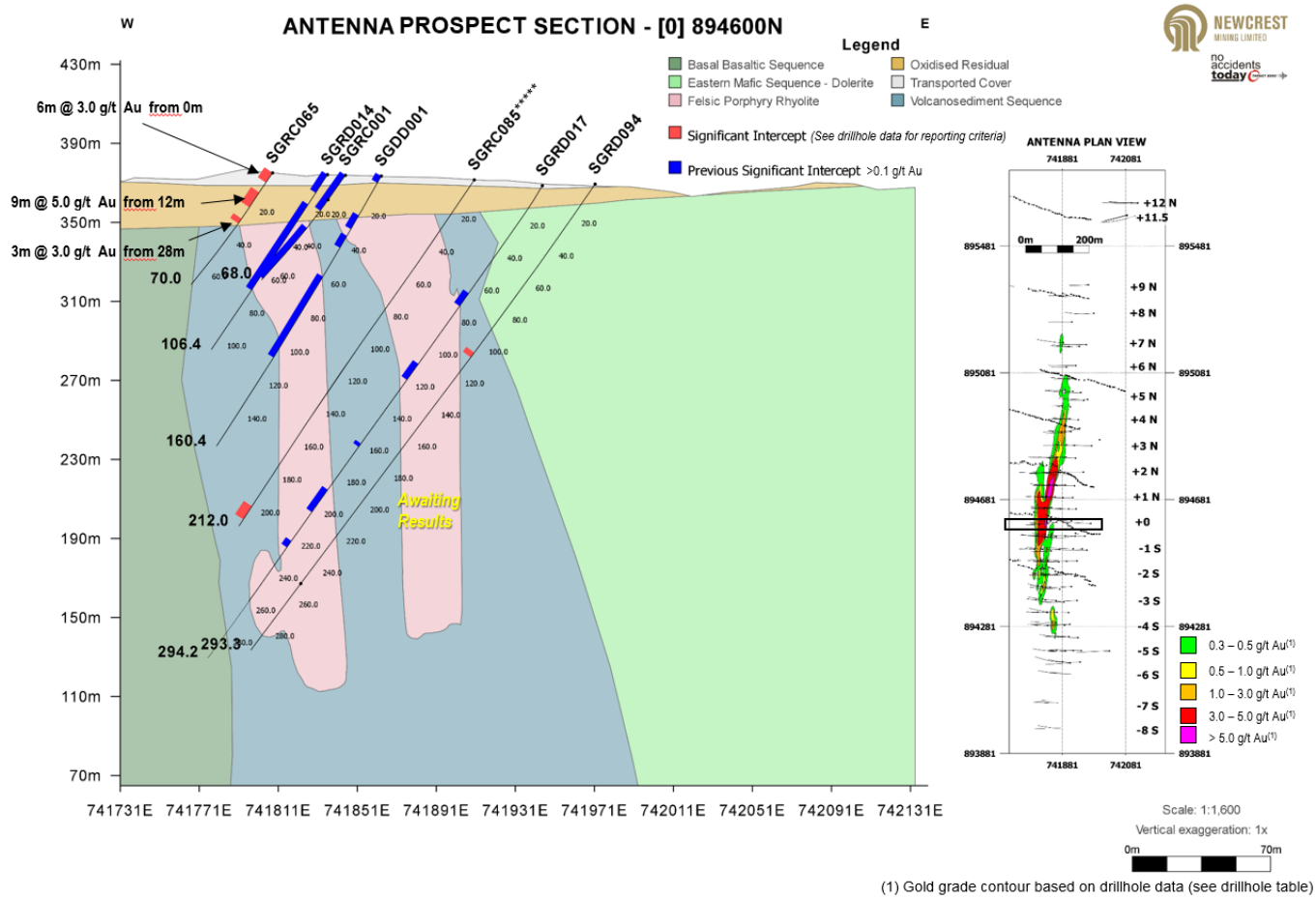

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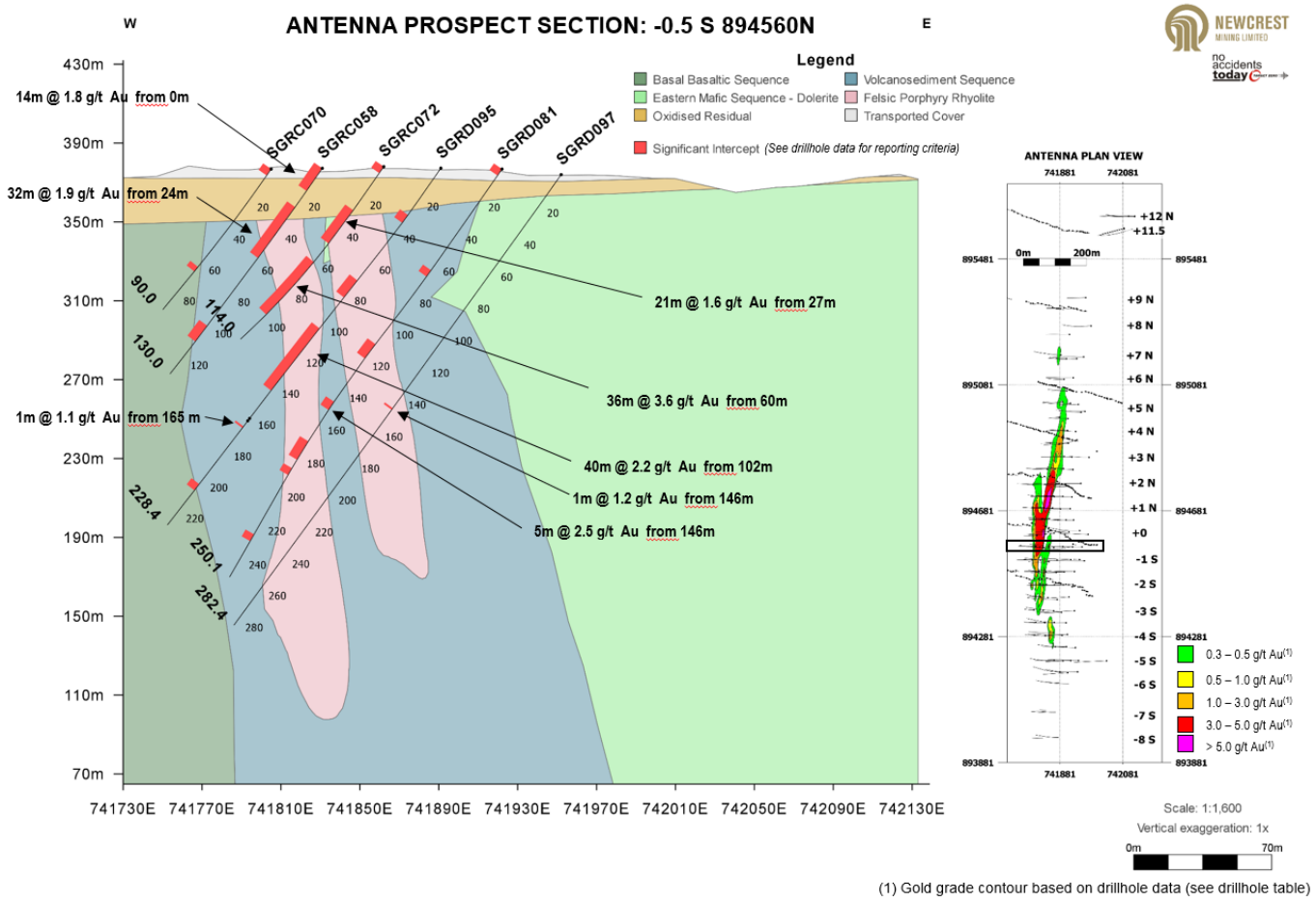

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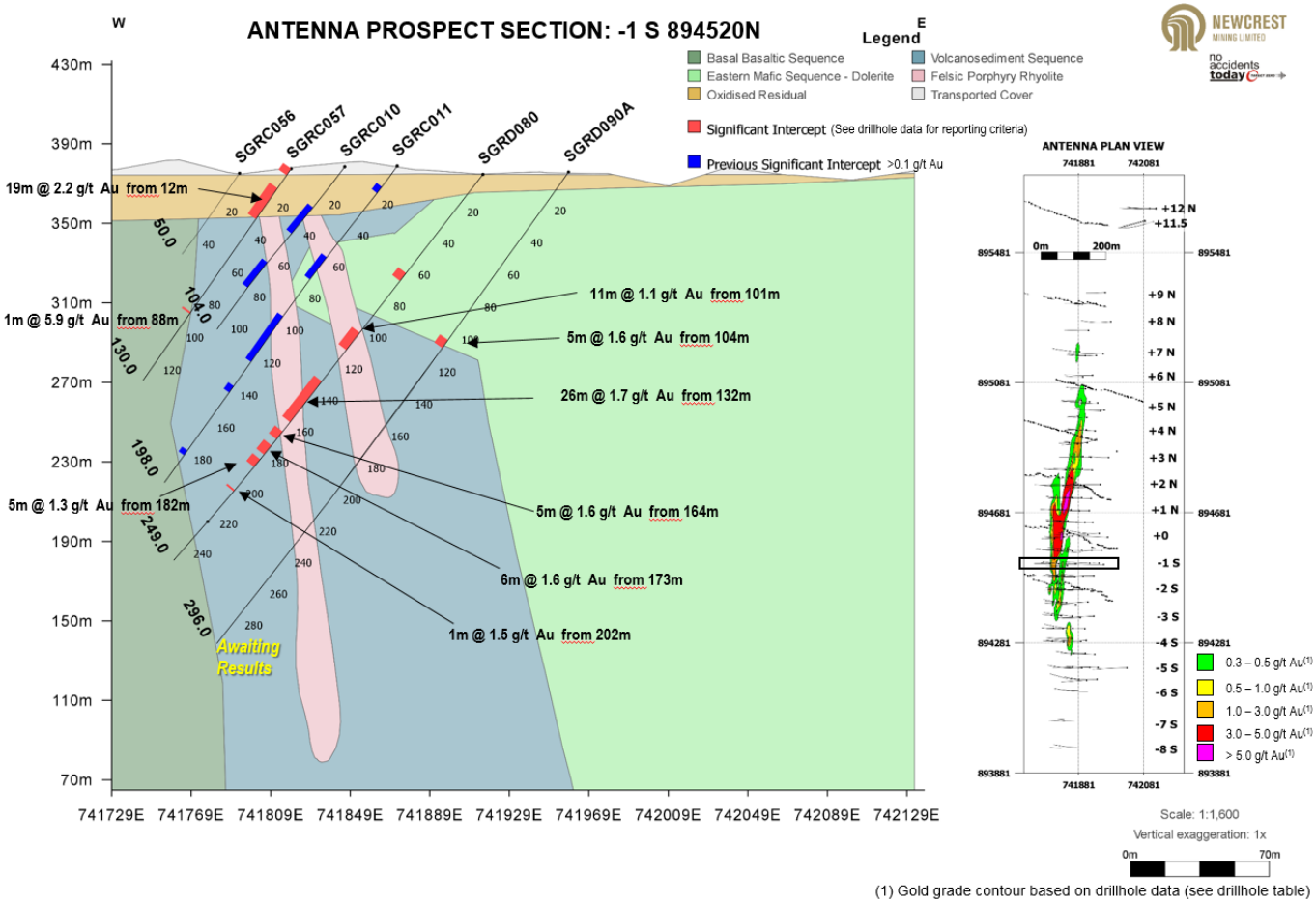

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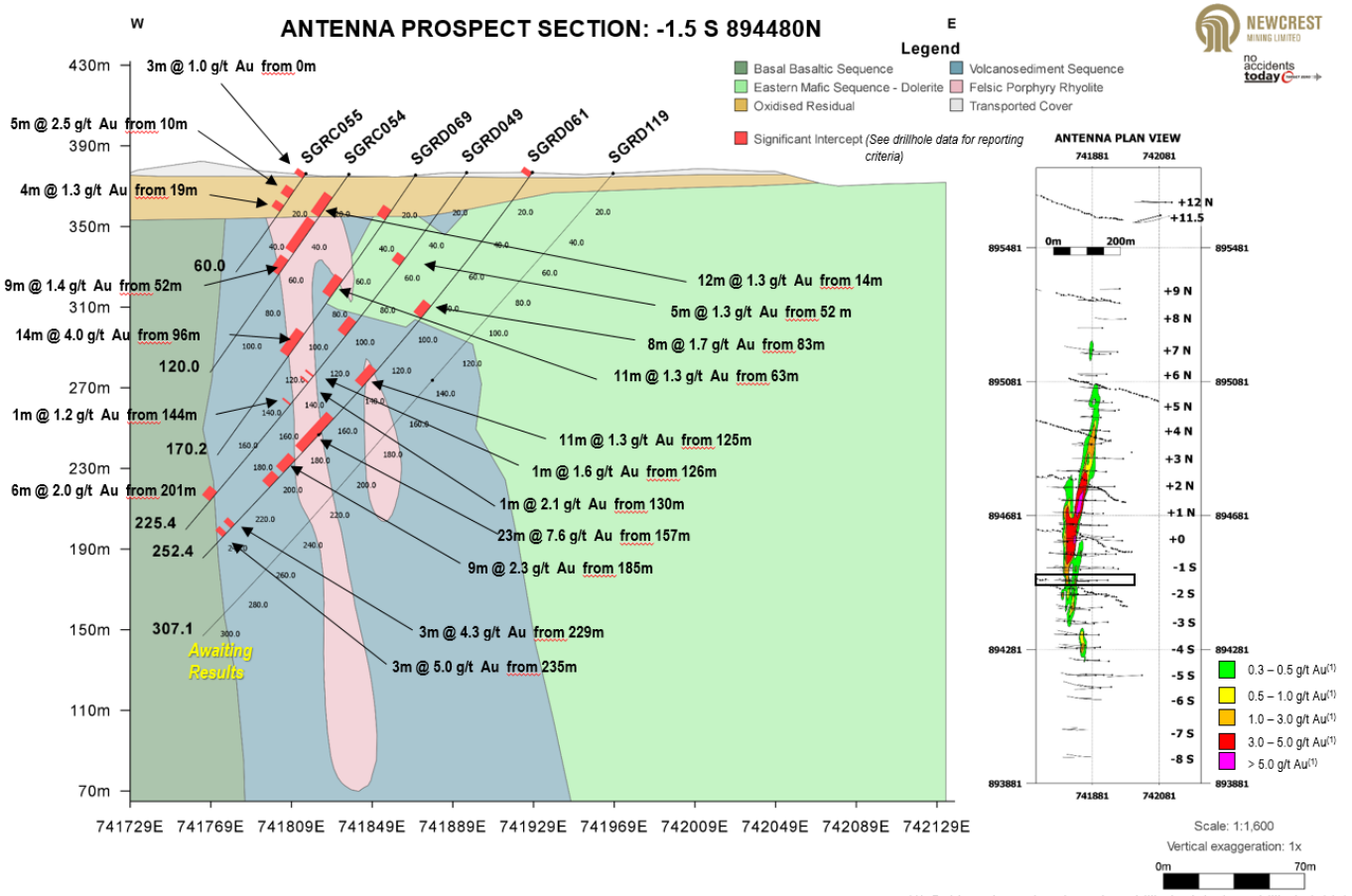

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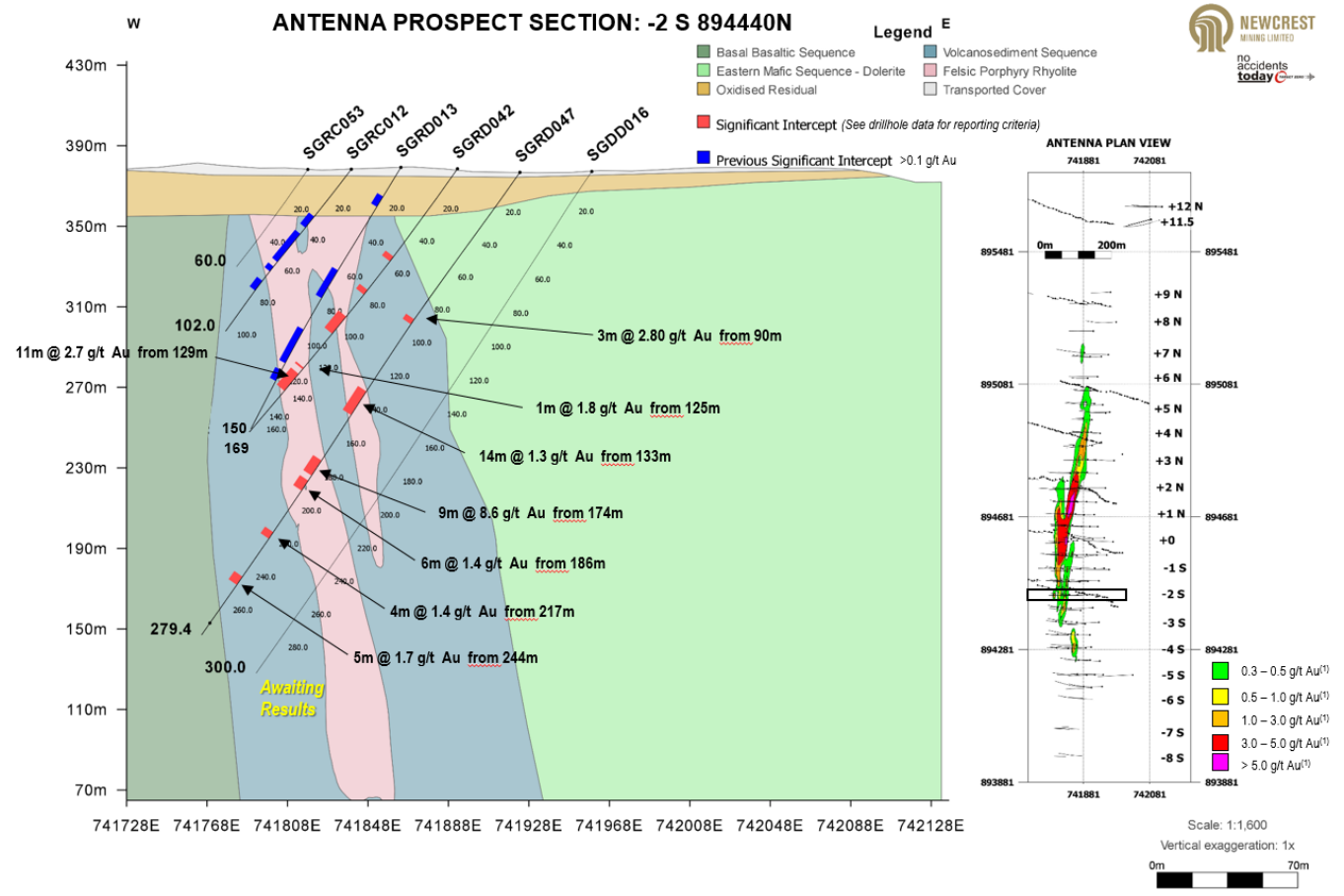

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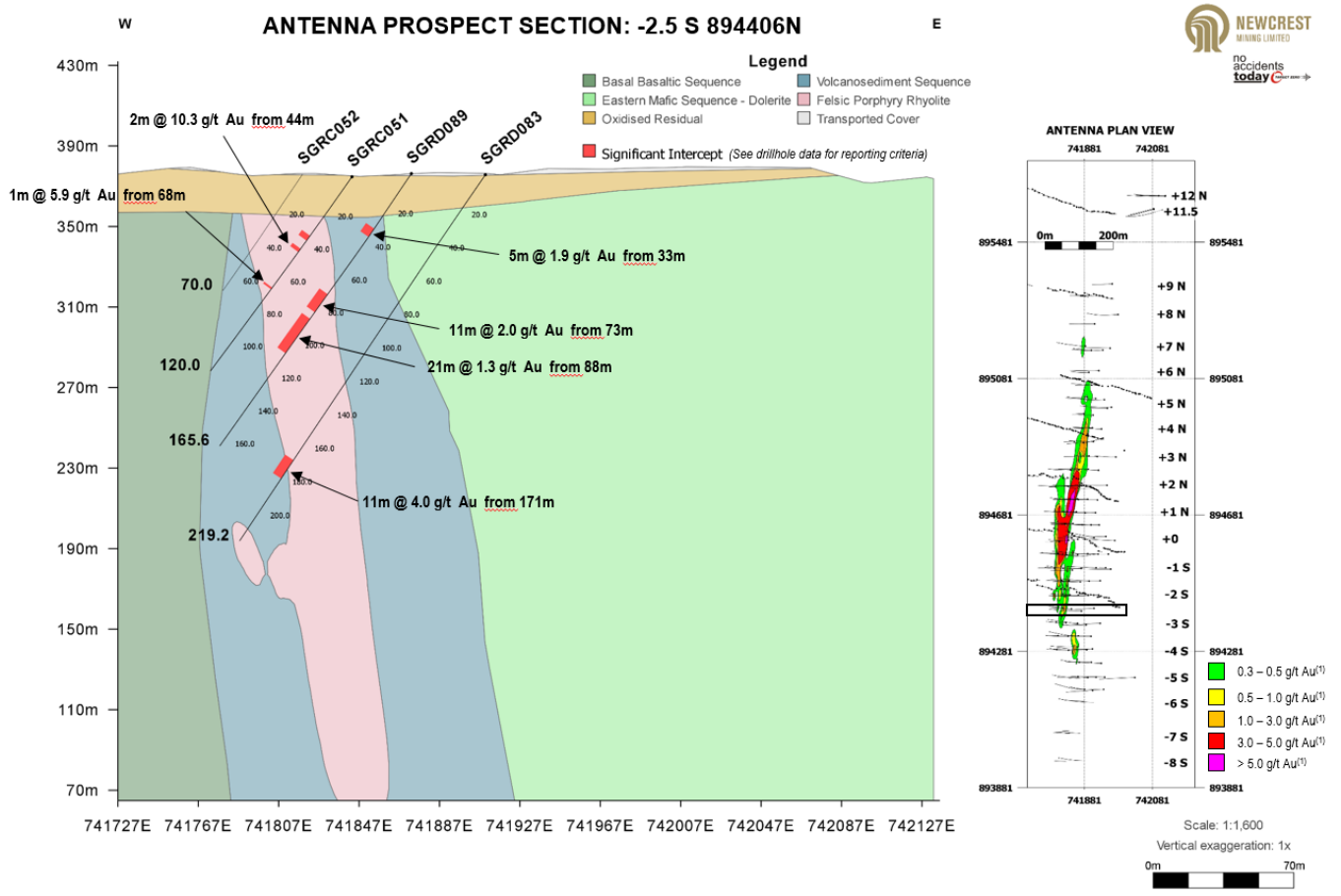

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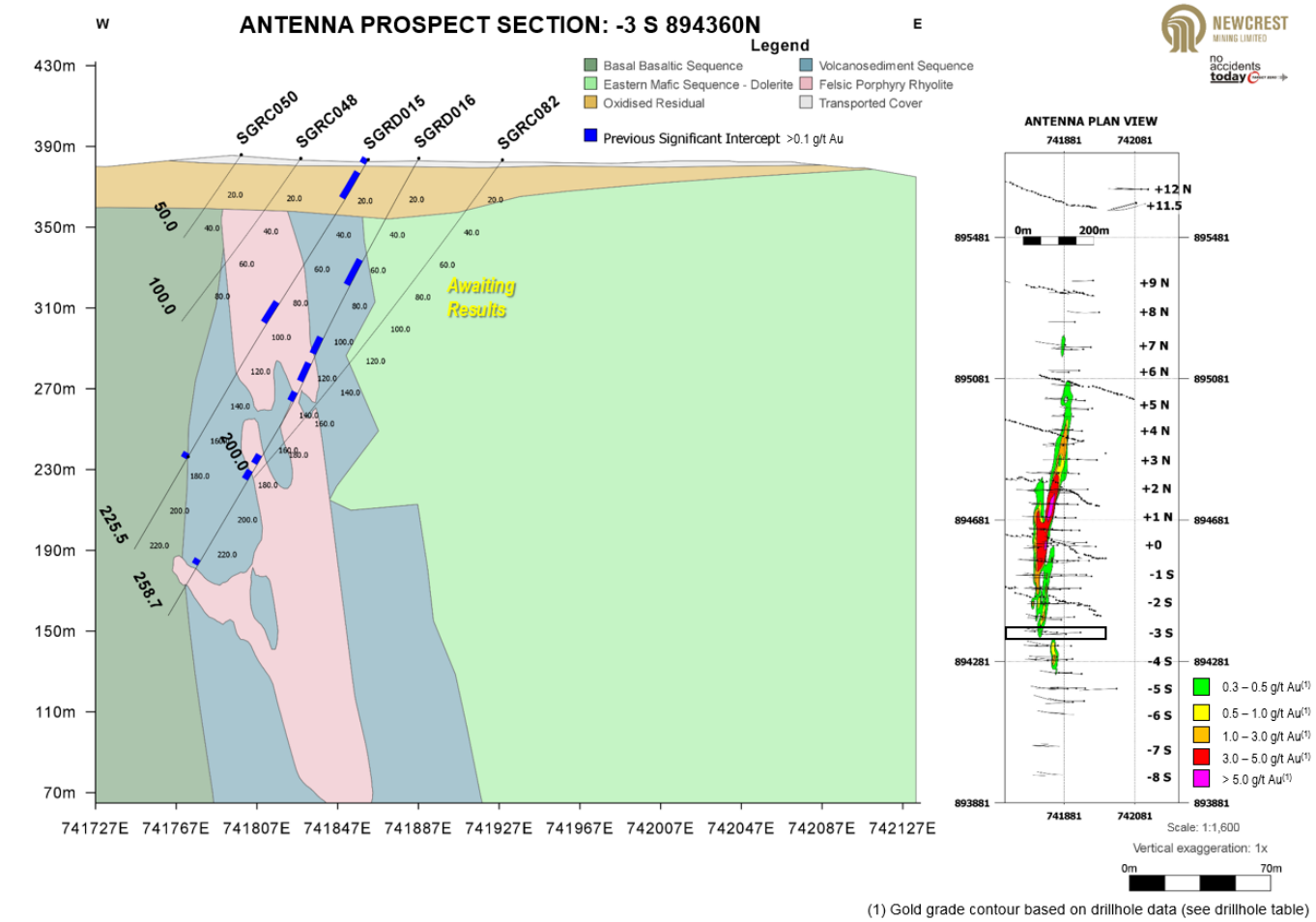

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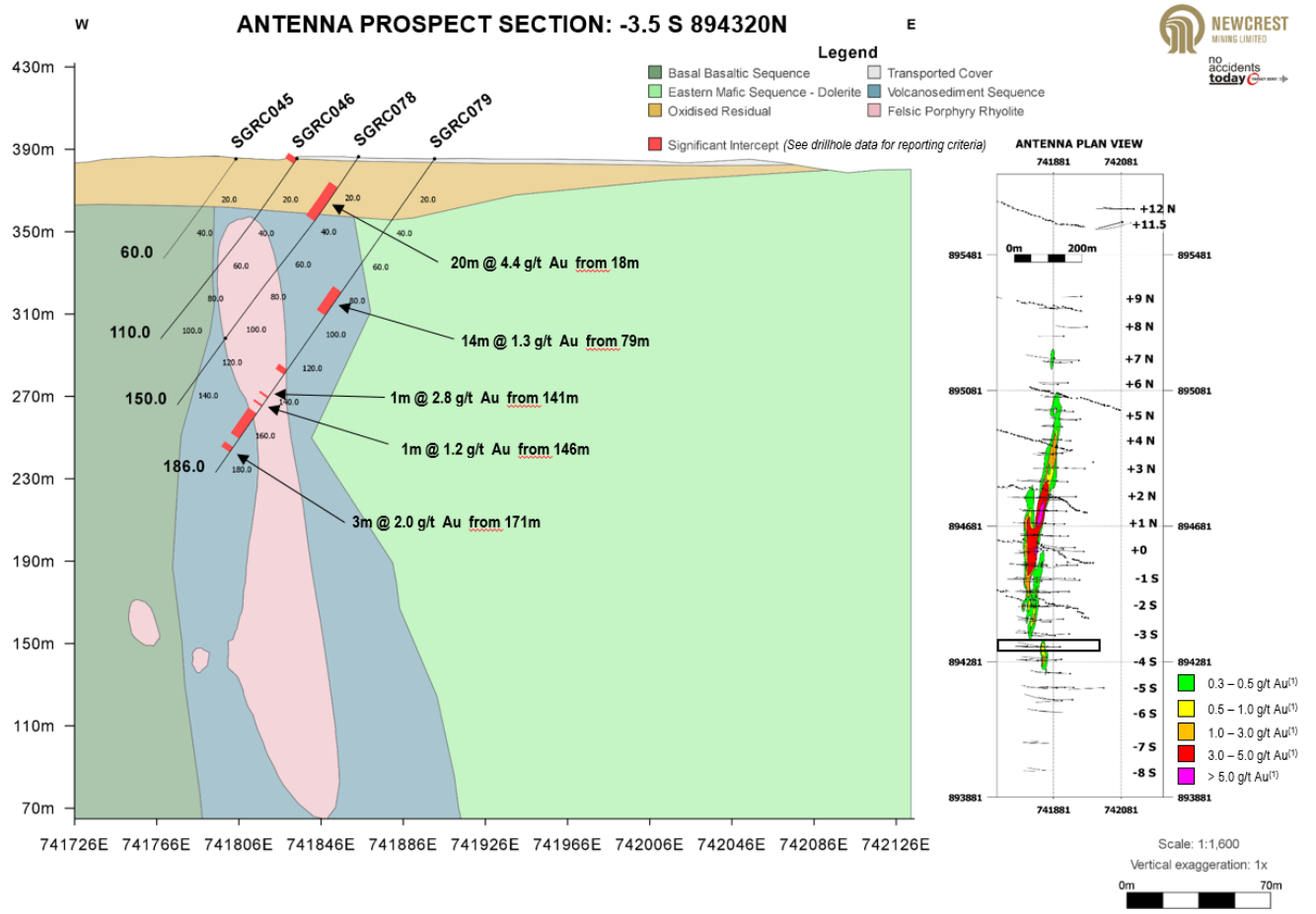

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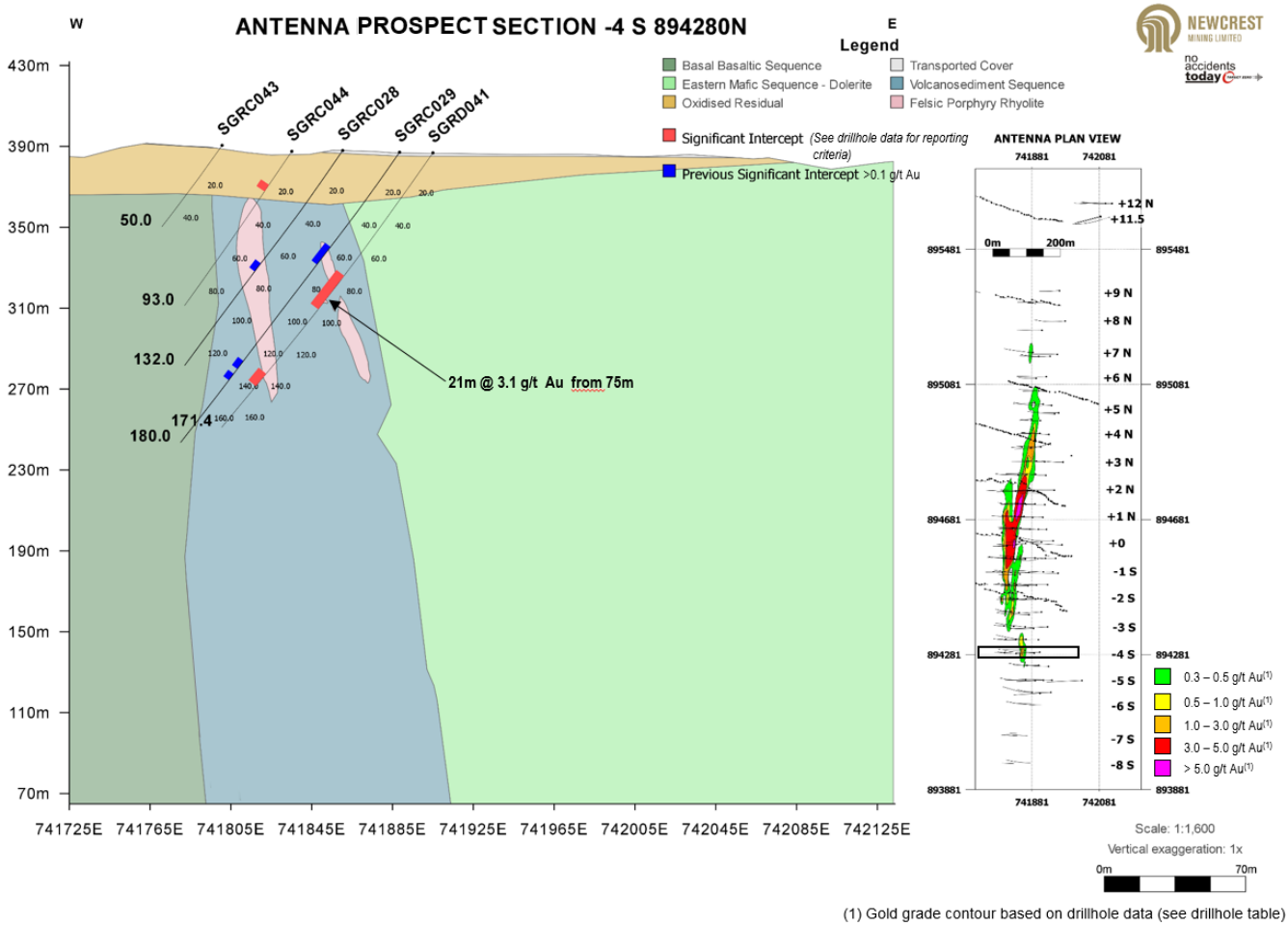

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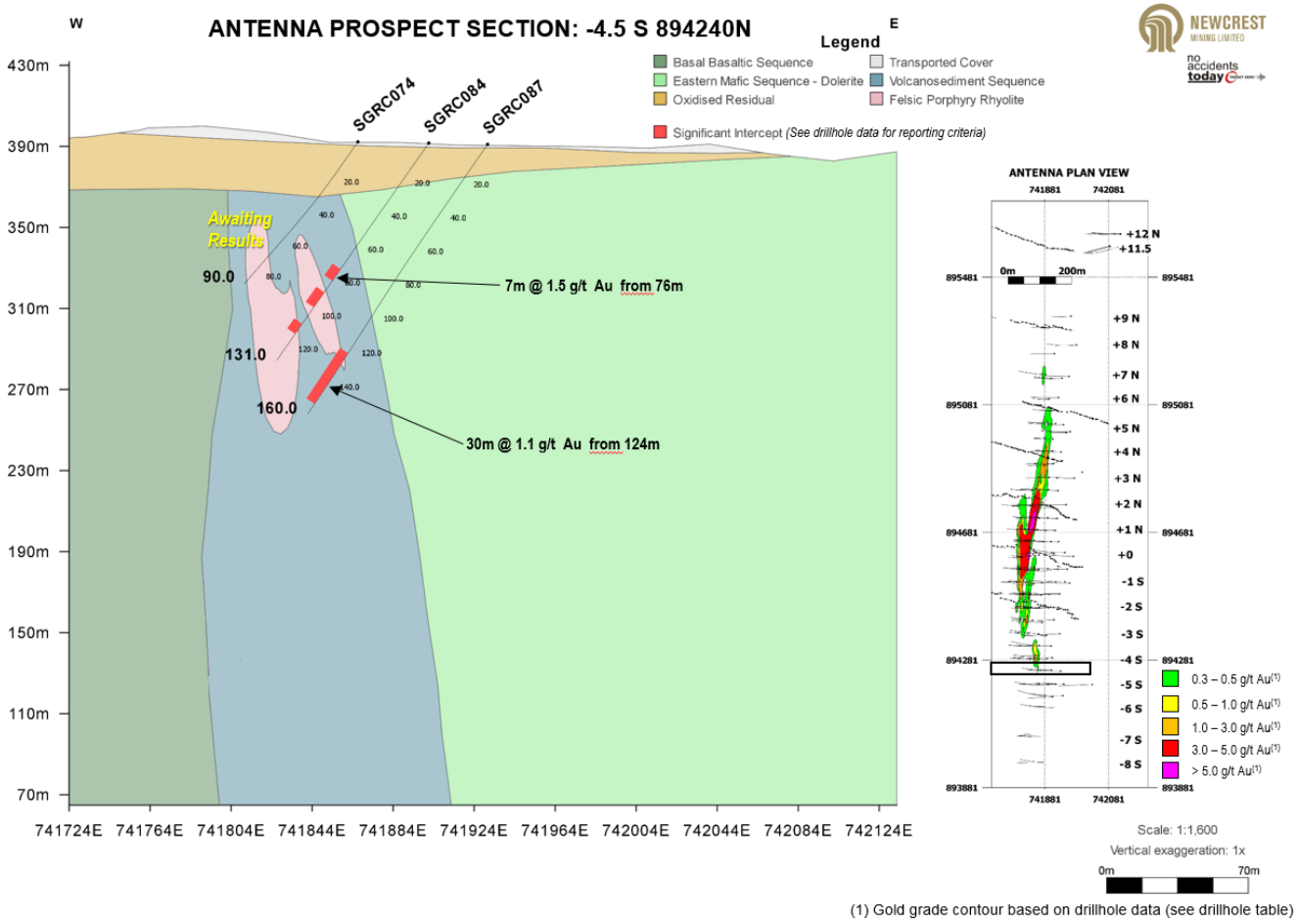

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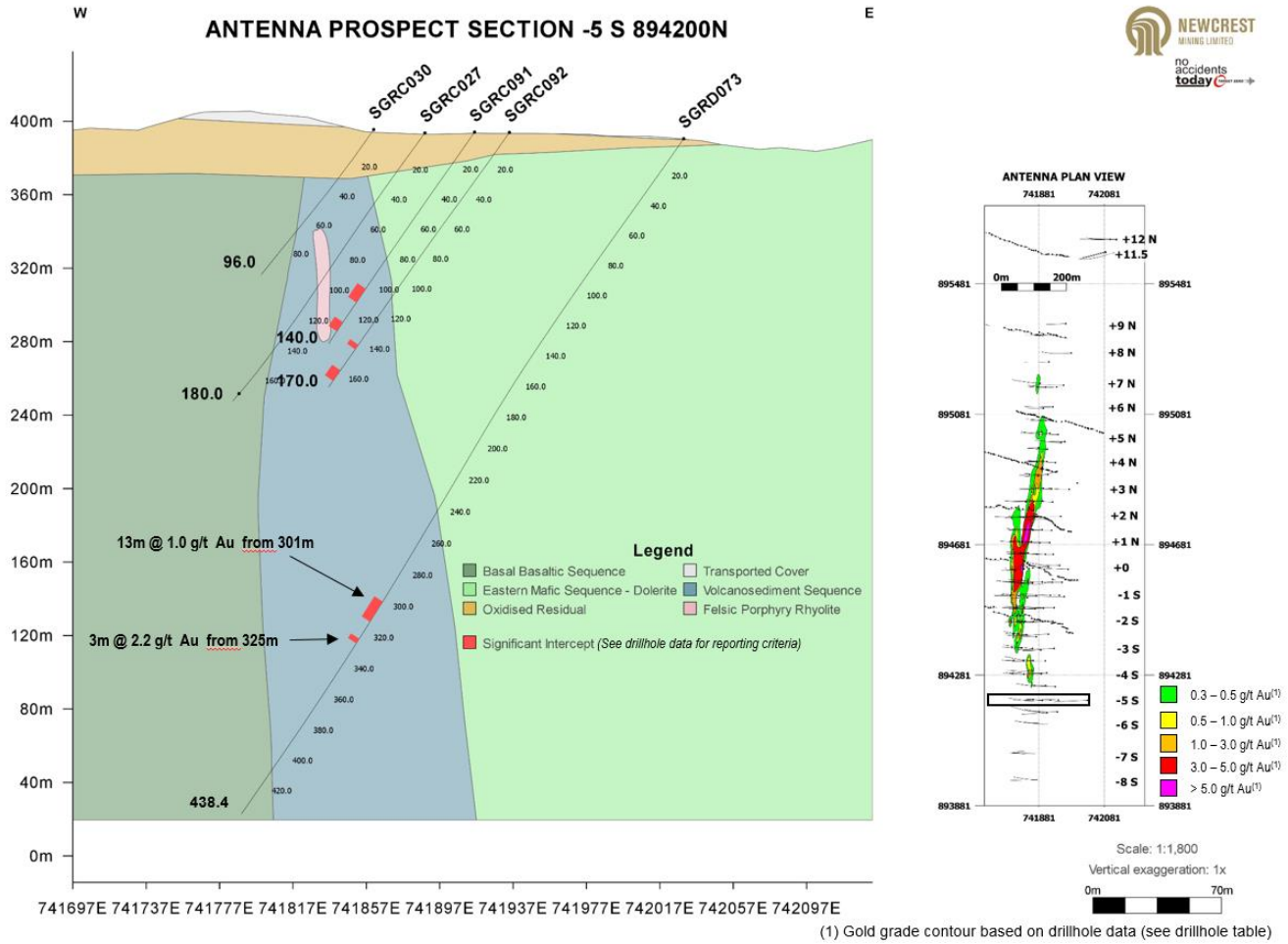

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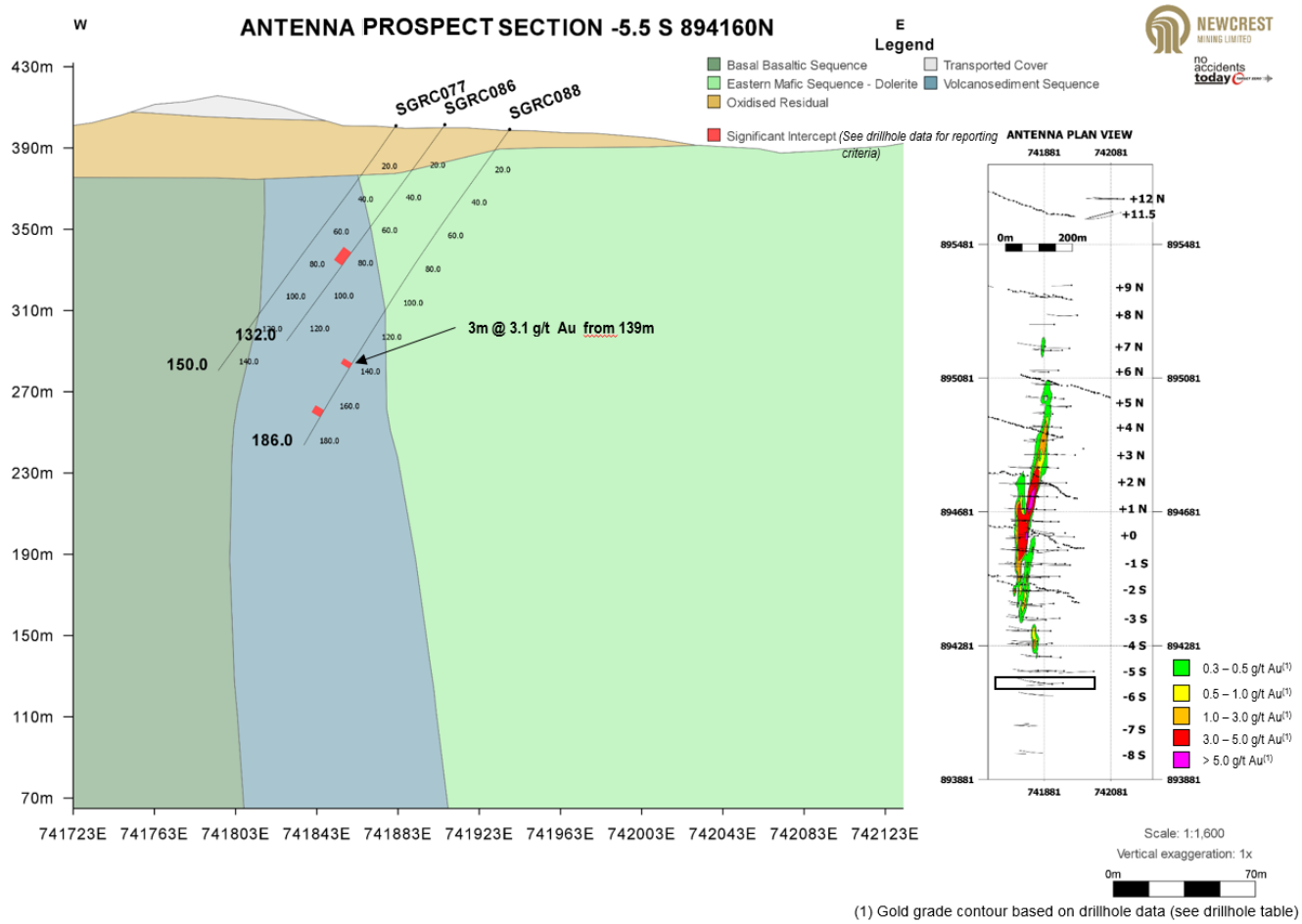

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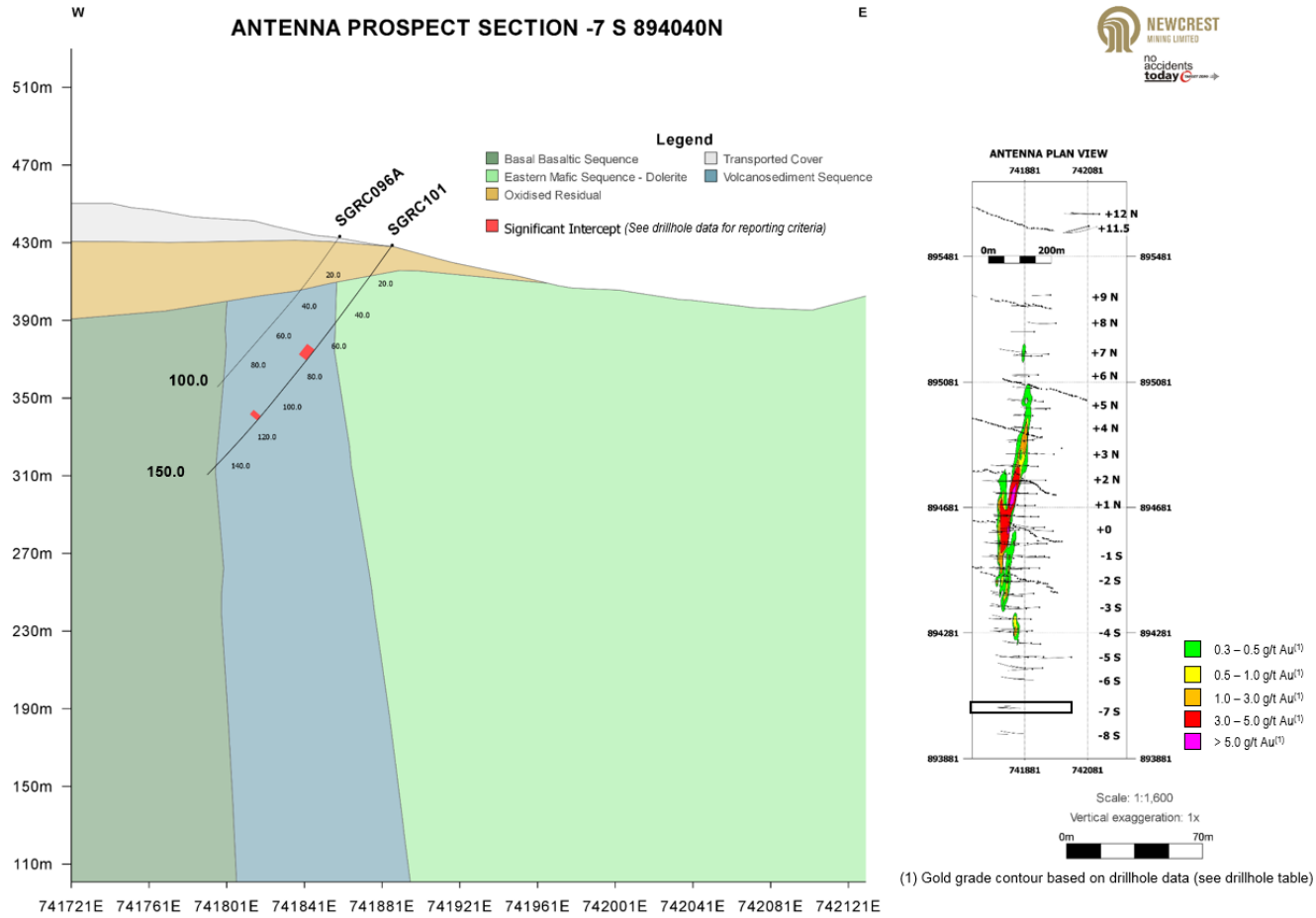

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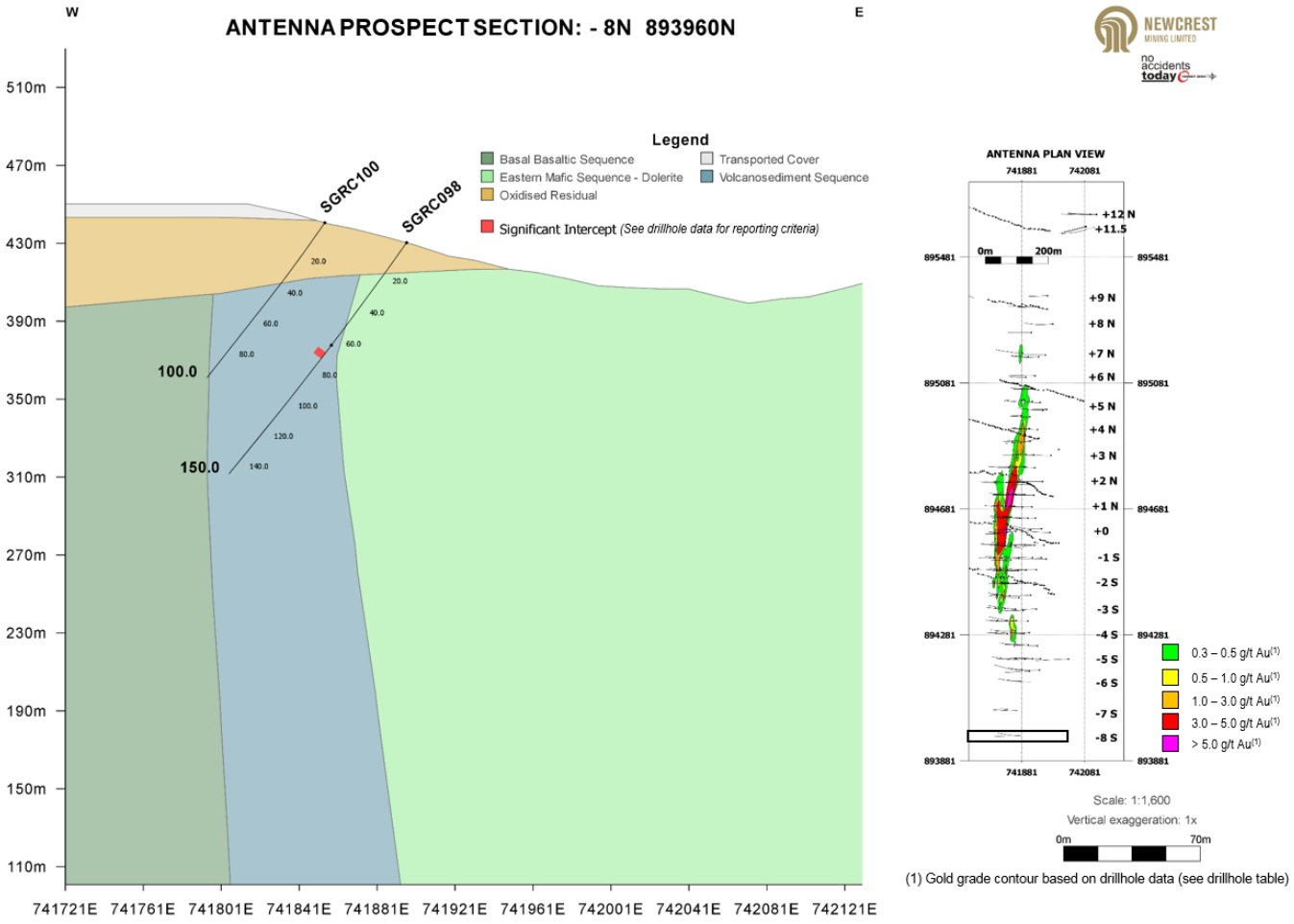
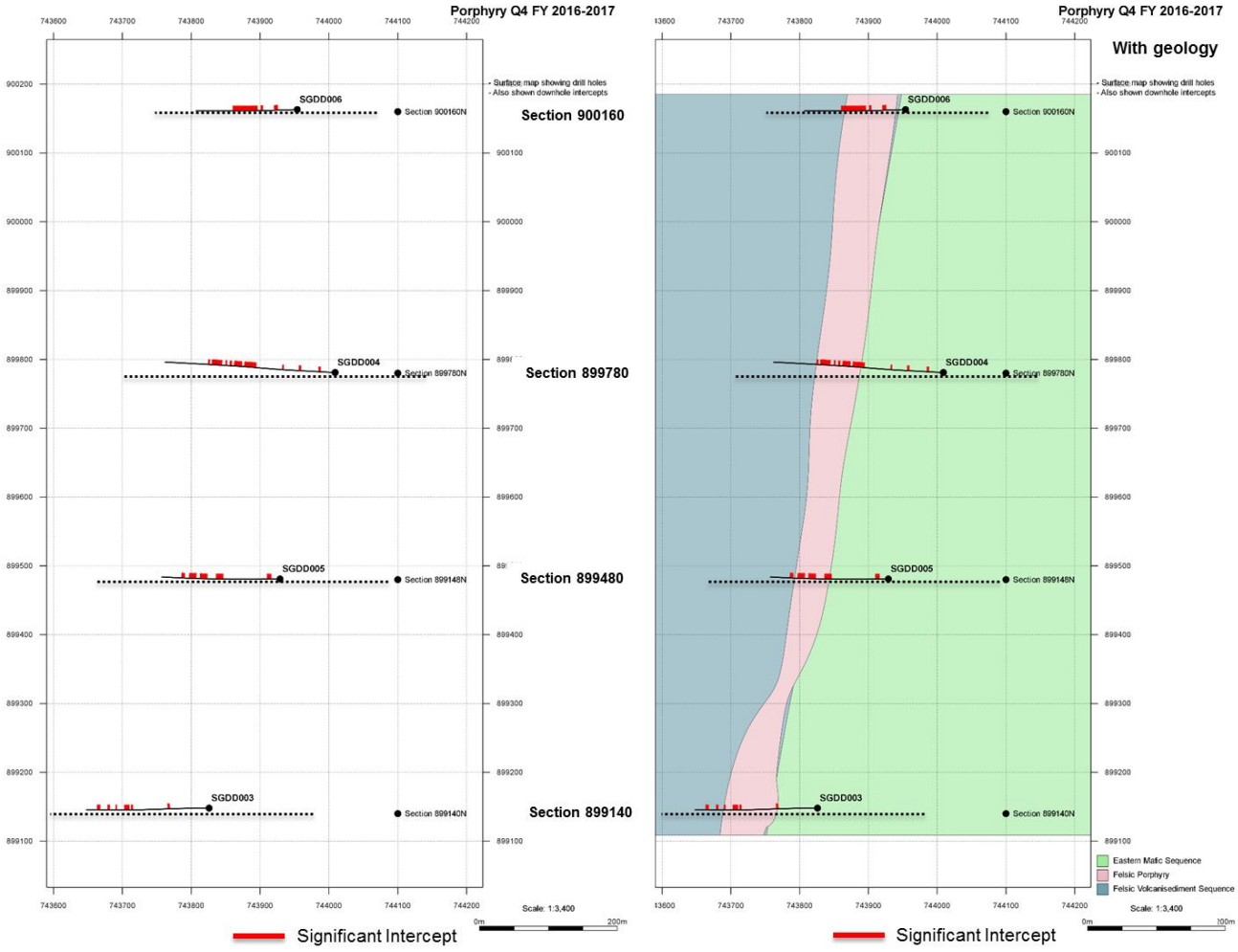
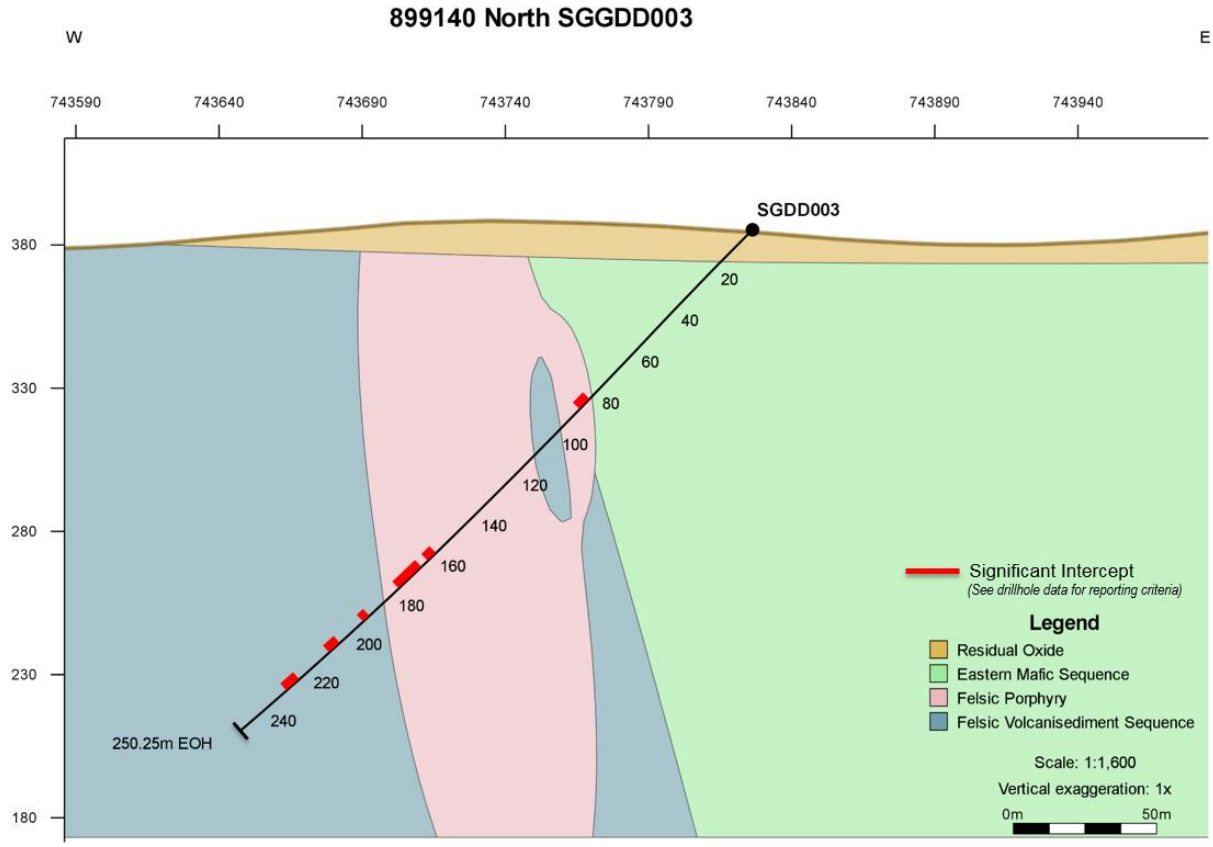
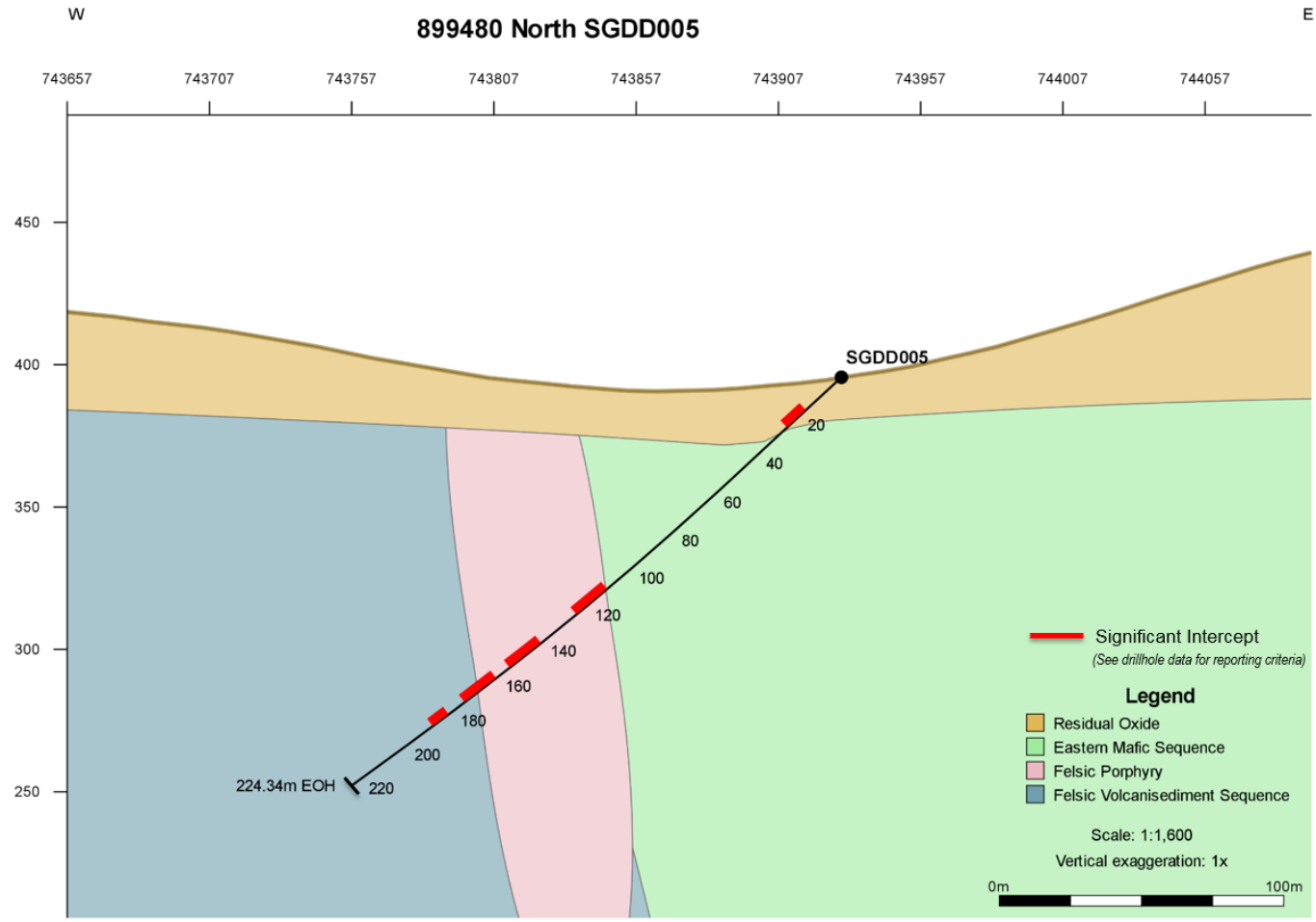


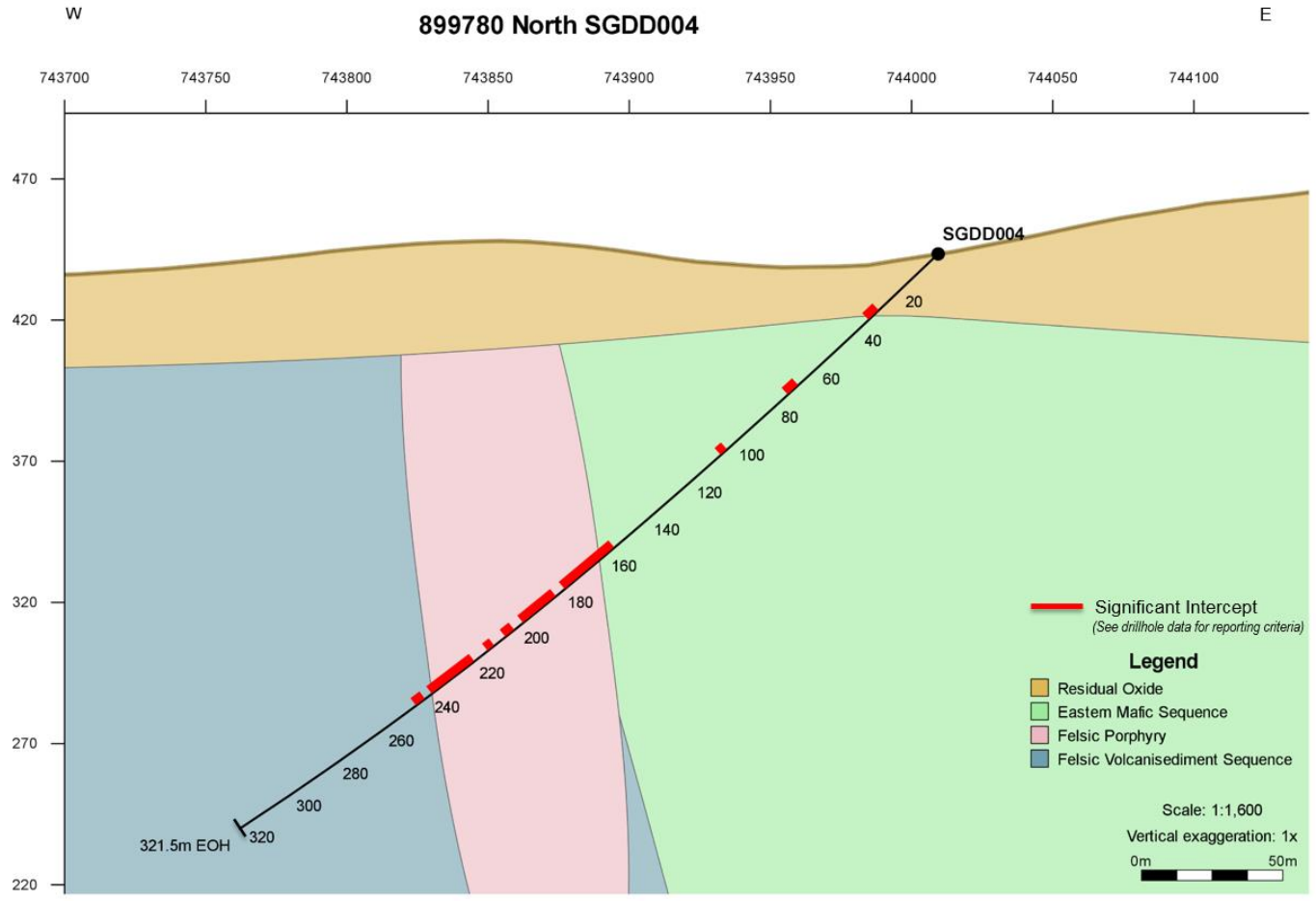
(1) Gold grade contour based on drillhole data (see drillhole table)

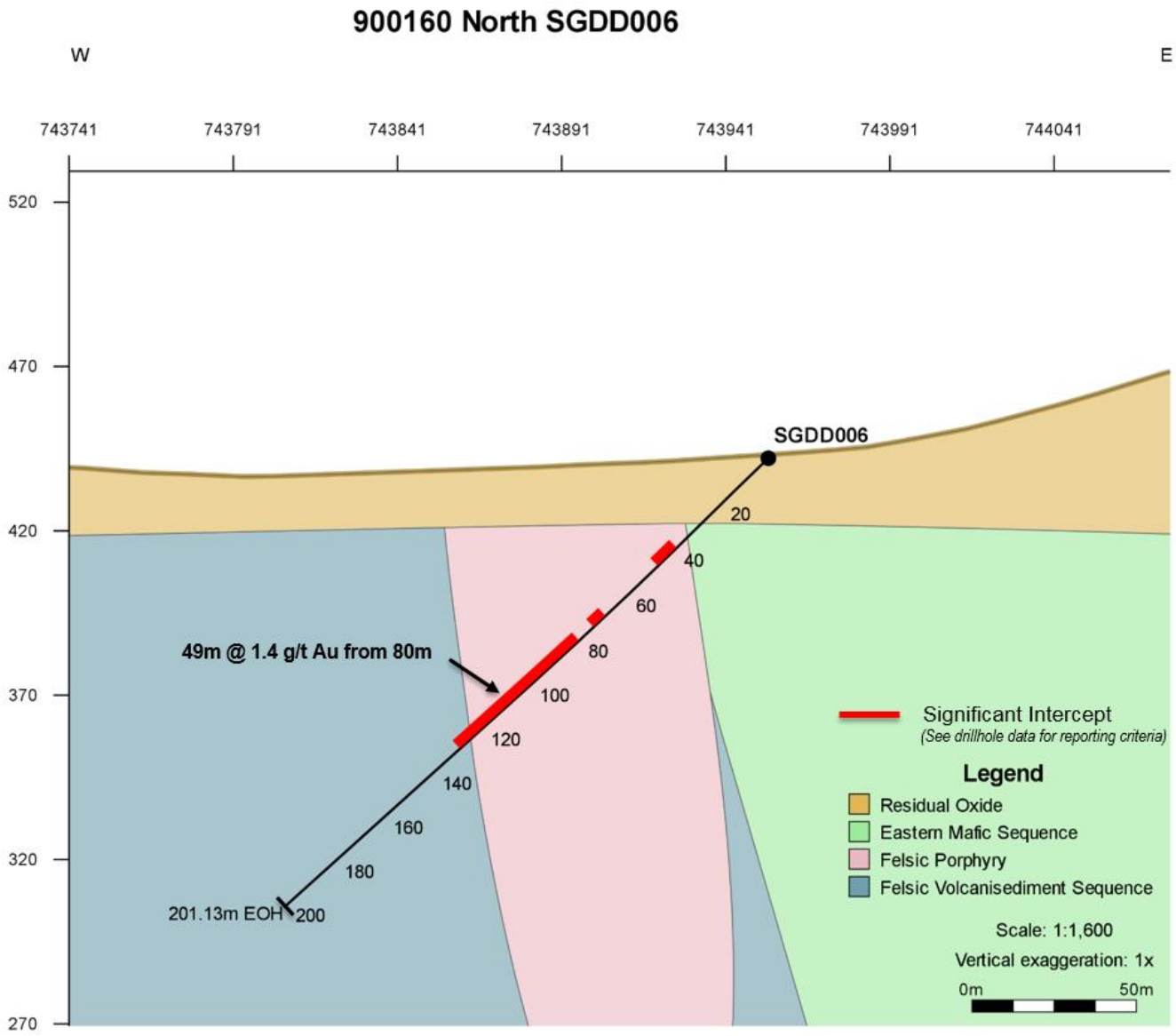
PORPHYRY PROSPECT, SÉGUÉLA DRILL HOLE LOCATION MAP






W
E
899480 North SGDD005
743657
743707
743757
743807
743857
743907
743957
744007
744057
450
400
350
300
250
SGDD005
20
40
60
80
100
120
140
160
180
200
220
224.34m EOH
Significant Intercept
(See drillhole data for reporting criteria)
Legend
Residual Oxide
Eastern Mafic Sequence
Felsic Porphyry
Felsic Volcanisediment Sequence
Scale: 1:1,600
Vertical exaggeration: 1x
0m
100m


W
E
899780 North SGDD004
743700
743750
743800
743850
743900
743950
744000
744050
744100
470
420
370
320
270
220
SGDD004
20
40
60
80
100
120
140
160
180
200
220
240
260
280
300
320
321.5m EOH
Significant Intercept
(See drillhole data for reporting criteria)
Legend
Residual Oxide
Eastern Mafic Sequence
Felsic Porphyry
Felsic Volcanisediment Sequence
Scale: 1:1,600
Vertical exaggeration: 1x
0m
50m


900160 North SGDD006
W
E
743741
743791
743841
743891
743941
743991
744041
520
470
420
370
320
270
SGDD006
20
40
60
80
100
120
140
160
180
200
201.13m EOH
49m @ 1.4 g/t Au from 80m
Significant Intercept
(See drillhole data for reporting criteria)
Legend
Residual Oxide
Eastern Mafic Sequence
Felsic Porphyry
Felsic Volcanisediment Sequence
Scale: 1:1,600
Vertical exaggeration: 1x
0m
50m

Forward Looking Statements

These materials include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. The Company continues to distinguish between outlook and guidance in forward looking statements. Guidance statements are a risk-weighted assessment constituting Newcrest’s current expectation as to the range in which, for example, its gold production (or other relevant metric), will ultimately fall in the current financial year. Outlook statements are a risk-weighted assessment constituting Newcrest’s current view regarding the possible range of, for example, gold production (or other relevant metric) in years subsequent to the current financial year.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its Management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Ore Reserves and Mineral Resources Reporting Requirements

As an Australian Company with securities listed on the Australian Securities Exchange (**ASX**), Newcrest is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act 2001 and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of ore reserves and mineral resources in Australia comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the **JORC Code**) and that Newcrest’s ore reserve and mineral resource estimates comply with the JORC Code.

Competent Person’s Statement

The information in this report that relates to Exploration Targets, Exploration Results, and related scientific and technical information, is based on and fairly represents information compiled by Mr F. MacCorquodale. Mr MacCorquodale is the General Manager – Exploration and a full-time employee of Newcrest Mining Limited. He is a shareholder in Newcrest Mining Limited and is entitled to participate in Newcrest’s executive equity long term incentive plan, details of which are included in Newcrest’s 2016 Remuneration Report. Replacement of Reserves and Resources depletion is one of the performance measures under recent long term incentive plans. He is a Member of the Australian Institute of Geoscientists. Mr MacCorquodale has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code. Mr MacCorquodale consents to the inclusion in this report of the matters based on his information in the form and context in which it appears including sampling, analytical and test data underlying the results.

For further information please contact

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* Pacific Daylight Savings Time 12:00pm - 12:00am (Mon – Thur)