

MARKET RELEASE

25 July 2017

Memphasys Limited

TRADING HALT

The securities of Memphasys Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 27 July 2017 or when the announcement is released to the market.

Security Code: MEM

Cheng Tang

SENIOR ADVISER, LISTINGS COMPLIANCE (MELBOURNE)



25 July 2017

Cheng Tang Advisor, Listings Compliance (Melbourne) ASX Compliance Pty Ltd Melbourne 3000

Dear Cheng

Memphasys Limited – Request for Trading Halt, Listing Rule 17.1

Memphasys hereby requests a trading halt in its securities from the ASX effective immediately pending the announcement of the outcome of litigation with PrIME Biologics Pte Ltd.

The trading halt will last until the earlier of the commencement of trading on Thursday 27 July 2017 or the release to the market of an announcement.

The Company is not aware of any reason as to why the trading halt should not be granted or any further information required to be disclosed to the market regarding the trading halt.

Yours sincerely,

Alison Coutts **Executive Chairman**