



ABN 25 169 477 463

ASX Announcement

31 July 2017

The PAS Group Limited – New Chairman Appointment and Board Changes

The PAS Group Limited (PAS) today announces that Mr Adam Gray will be appointed its new Chairman and Mr Rod Walker will step down as Chairman effective 1 August 2017. Mr Gray will also replace Mr Walker as Chairman of the Nomination and Remuneration Committee.

Mr Walker, who commenced as Chairman of the PAS Group in October 2011 under private ownership and has been the Chairman of PAS since its listing on 9 May 2014, will continue to serve on the Board of PAS as well as on the Audit and Risk Committee, the Nomination and Remuneration Committee and as Chairman of the Independent Board Committee until 30 September when he will retire from the Board. “It has been my absolute pleasure to have served as Chairman of PAS,” Mr Walker said. “PAS is fortunate to have had the support from its majority shareholder Coliseum, particularly during this current challenging retail environment. I welcome Adam to the Chair and look forward to continuing to work with him on the Board.”

Adam has been a Director of PAS and a member of the Nomination and Remuneration Committee since 23 February 2016. Adam is a co-founder and Managing Partner of Coliseum Capital Management (“Coliseum”) and holds a number of board positions, including the role of Chairman of ASX listed Redflex Holdings Limited. “It will be an honour to succeed Rod as Chairman of PAS. My sincere thanks to Rod for his stewardship of the Company over the last several years including its listing on the ASX. I look forward to working with Rod and the other Directors on the Board to help PAS address the market challenges and prepare for its next phase of growth,” Mr Gray said.

PAS also announces the appointment of Mr Chris Murphy as a Director and a member of the Audit and Risk Committee effective 1 August 2017. Chris is a Vice President at Coliseum. Prior to joining Coliseum in 2008, Chris worked at PwC, in each of its Audit and Transaction Services practices. Chris is a CPA and CFA® charterholder, and received both a Master of Accounting and a BS in Business Administration from the University of Oregon.

In addition, Mr Matt Lavelle, who has been a Director and a member of the Audit and Risk Committee since 23 February 2016, will step down from those roles, also effective 30 September 2017. Mr Lavelle has made a valuable contribution in his time on the Board.

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