



GoConnect Limited
 ACN 089 240 353
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31 July 2017

Company Announcement Office
 Australian Securities Exchange Limited

Dear Sir/Madam

Re: Appendix 4C Quarterly Report – Q/E 30 June 2017

The directors of GoConnect Limited (“GCN” or “the Company”) are pleased to present the attached June 2017 quarterly report.

	June 17 quarter	June 16 quarter	change	%
Cash receipts from customers	-	-	-	-
Proceeds from disposal of equity investment	213,500	30,000	183,500	612%
Payments for staff costs	-21,200	-14,000	-7,200	51%
Payments for other working capital	-174,060	-47,263	-126,797	268%
Net operating and investing cash flows	18,240	-31,263	49,503	158%

	June 17 quarter	March 17 quarter	change	%
Cash receipts from customers	-	-	-	-
Proceeds from disposal of equity investment	213,500	43,000	170,500	397%
Payments for staff costs	-21,200	-12,800	-8,400	66%
Payments for other working capital	-174,060	-26,745	-147,300	550%
Net operating and investing cash flows	18,240	3,440	14,800	430%

During the June 2017 quarter, GCN continued to market the offer of shares in Go Green Holdings and assisted Go Green Holdings to implement its Virtual Reality / Augmented Reality (“VR/AR”) business plan.

During this quarter, Go Green Holdings established a strategic partnership with an Indian mobile advertising agency Adcrack Media and secured equal intellectual property rights to a unique VR advertising technology platform for Australia, New Zealand, ASEAN region and Greater China region. The VR advertising platform is an important building block for Go Green

Holdings to monetise its world-first multi-channel VRTV network TVGoVR (“VRTV Network”) drawing on management’s significant experience and knowledge in IPTV new media. Go Green Holdings is also able to leverage on resources of the China VR partnerships already established and relationships with VR production companies around the world. Extensive discussions are continuing with a number of media buying and advertising agencies, and traditional TV networks to secure sponsors for production and distribution of VR experiences for branded TV shows for the VRTV Network.

GCN, spearheaded by Go Green Holdings, is developing an advertising and content subscription new media platform to be enabled by the technology being developed: GoARChat +TVGoVR. This technology will help create a unique VR/AR social networking platform.

Go Green Holdings is also in discussions with major telco operators to distribute GoARChat +TVGoVR to a global audience. The objective of these discussions is to secure a global telco distribution partnership for GoARChat +TVGoVR and so that Go Green Holdings can establish a first mover position in VR/AR social networking via GoARChat +TVGoVR.

Go Green Holdings’ VR/AR social networking platform will initially be built on the smartphone consumer ecosystem. We envisage this platform will migrate to AR smart glasses within two years.

GCN has continued to offer its Go Green Holdings shares to professional and offshore investors to generate additional working capital, to reduce liabilities, and to finance its expenses in relation to servicing Go Green Holdings. During the June 2017 quarter, GCN was able to generate significantly more capital to enable the company to restructure its financial position.

It is expected that cash flows to be generated by offer of GCN’s interest in Go Green Holdings, the much reduced overheads of the Company relative to the past, and further supported by unused credit facility from Sino Investment Services Pty Ltd, will be more than sufficient to support GCN’s cash requirements. It is also expected that Go Green Holdings will generate sufficient revenue during the current financial year from its VR/AR businesses to become self-sufficient in its financing.

Yours sincerely

Richard Li
Chairman

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

GOCONNECT LIMITED

ABN

14 089 240 353

Quarter ended ("current quarter")

30 June 2017

Consolidated statement of cash flows	Current quarter \$A	Year to date (12 months) \$A
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(21,200)	(90,400)
(f) administration and corporate costs	(174,060)	(510,104)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(195,260)	(600,504)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current quarter \$A	Year to date (12 months) \$A
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	213,500	433,500
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	213,500	433,500

3. Cash flows from financing activities	-	-
3.1 Proceeds from issues of shares		
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings		189,382
3.6 Repayment of borrowings	(14,222)	(18,442)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	(14,222)	170,941

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	7	88
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(195,260)	(600,504)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	213,500	433,500
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(14,222)	170,941

Consolidated statement of cash flows		Current quarter \$A	Year to date (12 months) \$A
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	4,025	4,025

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A	Previous quarter \$A
5.1	Bank balances	4,025	7
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,025	7

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A
10,600
-

6.1 includes remuneration paid to directors

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A
-
-

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	1,600	1,086
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Unsecured loan facility provided by Sino Investment Services Pty Ltd ("SIS")

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	40
9.6 Administration and corporate costs	145
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	185

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Date: 31 July 2017.
(Director/Company secretary)

Print name: Richard Li

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.