

ASX ANNOUNCEMENT | 31 July 2017

Smart Parking Limited (ASX: SPZ) Appendix 4C | Q4 FY17

Smart Parking Limited (ASX: SPZ) (**Company**) is a global car parking technology business providing effective parking management solutions around the world. Our world leading technology for parking design, development and management is deployed across two core divisions:

- Management Services operates exclusively in the United Kingdom, specialises in managing car parks on behalf of retail customers, land owners and managing agents and currently generates 90% of Smart Parking's revenue.
- Technology has a global presence and designs, develops and specialises in on-street and off-street bay sensor technology and data communication software, enabling clients to manage parking efficiently and cost effectively.

Appendix 4C – June 2017

Monday 31 July, 2017 - Global parking technology business Smart Parking Limited (ASX:SPZ) 'Smart Parking' or 'the Company') is pleased to release its Appendix 4C for the fourth quarter, ending 30 June 2017.

The Company notes the following:

- Operating cash flows of \$0.3m were up \$0.2m from the prior quarter despite the loss of the contract with UK based retail chain Matalan and the settlement of an onerous lease. The operating cash flows would have been \$0.8m excluding the impact of the settlement of the onerous lease.
- The onerous lease recognized in a prior financial year was settled during the quarter for \$0.5m. This resulted in a release of the onerous lease provision for \$0.1m recognized in the FY17 financial statements.
- The Management Services Division incurred \$0.3m of capital expenditure during the quarter.
- The Company had cash on hand (excluding client funds) of \$13.5m at 30 June.

The company will provide an Investor update in August when it releases its Full Year Results for FY2017.

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Smart Parking Limited (ASX:SPZ) | A Global Parking Technology Business

Smart Parking Limited (ASX:SPZ) is a global car parking technology business providing effective parking management solutions around the world. Our world leading technology for parking design, development and management is deployed across two core divisions.

Management Services operates exclusively in the United Kingdom, specialises in managing car parks on behalf of retail customers, land owners and managing agents and currently generates 90% of Smart Parking's revenue. Technology has a global presence and designs, develops and specialises in on-street and off-street bay sensor technology and data communication software, enabling clients to manage parking efficiently and cost effectively.

Smart Parking is a global company with offices in the UK, New Zealand and Australia and listed on the Australian Securities Exchange. To learn more please visit: www.smartparking.com

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Smart Parking Limited

ABN

45 119 327 169

Quarter ended ("current quarter")

30 June 2017

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$'000	Year to date \$'000
1.1(a) Receipts from customers	6,494	24,719
1.2 Payments for (a) staff costs	(2,360)	(9,639)
(b) advertising and marketing	(90)	(263)
(c) support and development	-	-
(d) inventory	(539)	(1,177)
(e) other working capital	(2,754)	(12,567)
(f) costs of acquisition	-	-
(g) restructuring costs	-	-
(h) Onerous Lease settlement	(507)	(507)
1.3 Dividends received	-	-
1.4 Interest received	75	115
1.5 Interest and other costs of finance paid	(2)	(22)
1.6 Income taxes paid	-	-
1.7 Other income	-	-
Net operating cash flows before movement in client funds	317	659
1.1(b) Movement in Client cash balances *	33	(88)
Net operating cash flows	350	571

* Cash in any quarter may be impacted by the timing of distributions of client cash.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date \$A'000
1.8 Net operating cash flows (carried forward)	350	571
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	(186)	(186)
(d) physical non-current assets	(321)	(1,271)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repayments made	-	-
1.13 Other (Other Income)	-	-
Net investing cash flows	(507)	(1,457)
1.14 Total operating and investing cash flows	(157)	(886)
Cash flows related to financing activities		
1.15 Proceeds from issue of shares	-	11,608
1.16 Share issue costs	-	(493)
1.17 Proceeds from borrowings	-	81
1.18 Repayment of borrowings	(40)	(109)
1.19 Dividends paid	-	-
1.20 Other- exercise of options	-	-
Net financing cash flows	(40)	11,087
Net increase (decrease) in cash held	(197)	10,201
1.21 Cash at beginning of quarter/year to date	14,378	4,141
1.22 Exchange rate adjustments	45	(116)
1.23 Cash at end of quarter	14,226	14,226

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(118)
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions Director Fees \$65,000 Share Registry Fees \$3,734 Bulk print and Mail \$43,764 Rent \$5,100	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The Group incurred non cash transactions of \$226,000 when it entered into a Hire Purchase facility repayable over 24 months to acquire parking equipment in the UK.

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	4,305	3,146
4.2 Deposits at call	9,237	10,582
Total: cash at end of quarter (Excluding Client Cash)	13,542	13,728
4.3 Cash held on behalf of customers *	684	650
Total: cash at end of quarter (item 1.23)	14,226	14,378

* Cash in any quarter may be impacted by the timing of distributions of client cash.

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Print name: Richard Ludbrook – Company Secretary

Date: 31 July 2017

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. Accounting **Standards**. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.