

**Via ASX Online**

**ASX ANNOUNCEMENT – 2 August 2017**

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ASX Limited

**ASX Code: EAS**

**Update – Acquisition of GPS Wealth**

The Directors of Easton Investments Limited (**Easton** or **the Company**) are pleased to advise that, subsequent to the announcement made to the ASX on 26 June 2017, each and all of the Minority Shareholders in GPS Wealth have accepted Easton's conditional offer to acquire their shares in GPS Wealth.

Accordingly, the Company is now in a position to move to acquire 100% of GPS Wealth, subject to final conditions precedent being satisfied. In this regard, the Company will seek to obtain shareholder approval to issue a maximum of 6.45 million shares at an issue price of \$1.55 each, representing the share component of the purchase price, at the previously announced forthcoming Extraordinary General Meeting of the Company to be held on 4 August 2017.

Subject to shareholder approval being obtained at that Meeting, Directors expect to complete the acquisition of GPS Wealth with effect from 10 August 2017.

Post-completion, the Managing Director of GPS Wealth, Mr Grahame Evans, will be invited to join the Easton Board as an executive director and will assume responsibility for the performance of the Company's expanded Wealth Management operations.

Directors consider GPS Wealth to be an exceptional acquisition opportunity with excellent growth potential. In many respects it is a transformational transaction given its scale and prospects, together with the anticipated, significant up-lift in earnings.

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