



Amcil Limited
ABN 57 073 990 735
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@amcil.com.au
amcil.com.au

2 August 2017

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 July 2017	94 cents	88 cents
30 June 2017	95 cents	89 cents

The Net Tangible Asset Backing per Share for both 30 June and 31 July 2017 are before the provision for the final dividend of 3.5 cents per share.

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 July 2017.

Yours faithfully

Matthew Rowe
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/07/2017

Valued at closing prices at 31 July 2017

			Total Value \$ '000
1	*	BHP BHP	10,782
2		LIC Lifestyle Communities	9,410
3		MFT Mainfreight	9,128
4	*	CBA Commonwealth Bank of Australia	8,941
5	*	NAB National Australia Bank	8,884
6	*	QUB Qube Holdings	8,016
7	*	BXB Brambles	7,638
8	*	WBC Westpac Banking Corporation	7,608
9		CSL CSL	7,497
10	*	JHX James Hardie Industries	7,084
11	*	QBE QBE Insurance Group	6,632
12		IRE IRESS	6,455
13		OSH Oil Search	5,876
14		TCL Transurban Group	5,705
15		WES Wesfarmers	5,682
16	*	TWE Treasury Wine Estates	5,155
17	*	AMP AMP	4,665
18	*	AMC Amcor	4,635
19	*	IPL Incitec Pivot	4,630
20	*	ILU Iluka Resources	4,468
			<hr/> 138,892 <hr/>

As % of Total Portfolio
(excludes Cash)

60.8%

* Indicates that options were outstanding against part of the holding.

Cash position at 31 July 2017 - \$16.7 million