



Sienna Cancer Diagnostics Limited
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2 August 2017

PROPOSED ISSUE OF EMPLOYEE SHARE OPTIONS

Sienna proposes to issue 600,000 employee shares options under the company's employee share option plan shortly after the listing date. These options are being issued to senior executives as part of a remuneration package which is designed to align their interests with those of shareholders as they execute the strategy detailed in the prospectus dated 25 May 2017.

The option terms are as follows:

Exercise Price: 25 cents

Expiry Date: 4 years from issue

Vesting Date: 200,000 options one year from issue date

200,000 options two years from issue date

200,000 options three years from issue date

These options will be issued to unrelated parties, are not subject to an escrow period and will be issued pursuant to ASX Listing Rule 7.2 exception 9 (and accordingly will not reduce the Company's 15% capacity under ASX Listing Rule 7.1).

An appendix 3B including the terms of these options will be lodged via the ASX platform shortly after the listing date.

Dr Geoffrey Cumming
Non-executive Chairman
Sienna Cancer Diagnostics Limited