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What's this about?

Effective date: 3/08/2017

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH	<input checked="" type="radio"/>
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules
<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other	

On 2 August 2017, Webjet Limited (ASX Code: WEB) (Company) announced a 1 for 6 accelerated non-renounceable pro-rata entitlement offer at an offer price of \$10.00 per new share to raise approximately \$164 million (Entitlement Offer) in connection with its acquisition of JacTravel Group (Holdings) Limited.

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New shares issued will rank equally in all respects with existing shares from the date of issue.

Entitlements not taken up under the Institutional Offer will be offered to new and existing eligible institutional investors concurrently with the Institutional Entitlement Offer.

The Company's shares will remain in Trading Halt Session State pending the completion of the Institutional Entitlement Offer. The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading Halt commences	Wednesday 2 August 2017
Institutional Entitlement Offer opens	
Institutional Entitlement Offer closes	Thursday 3 August 2017
Announcement of results of results of Institutional Entitlement Offer	Friday 4 August 2017
Trading halt lifted	
Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code: WEB)	
Record Date for Entitlement Offer	7.00PM (AEST) Monday 7 August 2017
Retail Entitlement Offer opens	Thursday 10 August 2017
Retail Entitlement Offer Booklet and acceptance forms despatched	
Settlement of Institutional Entitlement Offer	Friday 11 August 2017
Allotment of new shares under the Institutional Entitlement Offer and trading commences in new shares on a normal settlement basis (ASX Code: WEB)	Monday 14 August 2017

Retail Entitlement Offer closes	5.00PM (AEST) Wednesday 22 August 2017
Allotment of new shares under the Retail Entitlement Offer	Wednesday 30 August 2017
New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: WEB)	Thursday 31 August 2017

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday 2 August 2017 are not entitled to participate in the Entitlement Offer.

Need more information?

For further details, please refer to the Company's announcements on 2 August 2017.

Issued by

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