

MARKET ANNOUNCEMENT

Date:	4 August 2017
To:	Australian Securities Exchange
Subject:	Computershare agrees to sell its 50% interest in Indian venture Karvy Computershare

Computershare Limited (ASX:CPU) today announces that it has agreed to sell its 50% interest in its Indian venture Karvy Computershare Private Limited to General Atlantic.

Based on current exchange rates, Computershare expects to realise post tax proceeds of approximately USD 90m upon completion of the sale. Karvy Computershare Private Limited's contribution to the Computershare Group's post tax earnings has been around 1.5% in recent periods.

Completion of the transaction is subject to a range of regulatory approvals, including from the Securities and Exchange Board of India, as well as customary closing conditions and is expected to occur by the end of 2017.

Computershare acquired its interest in this business in 2004 for USD 8m. Given the group's strategy to build a simpler Computershare, the company has agreed to dispose of its interest. Computershare expects to book a post-tax accounting gain on sale of approximately USD 120m subject to future changes in net assets and foreign exchange rates. Consistent with prior disposals, the gain on sale will be excluded from management earnings.

The sale proceeds coupled with the Group's ongoing strong free cash flow will continue to improve the Group's net debt to EBITDA ratio. In line with the Group's capital management policy the Board will consider strategic and accretive acquisitions and shareholder distributions to enhance shareholder returns.

Computershare's CEO Stuart Irving said, "Our strategy is to build a simpler, more transparent, disciplined and profitable company. This sale realises significant value for shareholders and creates further capacity for shareholder returns.

We will redeploy this capital as part of our growth, profitability and capital management strategies.

I would also like to take the opportunity to express my thanks to the Karvy Computershare management team and Chairman of Karvy Group Mr C Parthasarathy in particular, for his guidance throughout our time in India and for his contribution to the

MARKET ANNOUNCEMENT

success we have achieved together. We wish the team at General Atlantic ongoing success with the business.”

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About Computershare Limited (CPU)

Computershare (ASX: CPU) is a global market leader in transfer agency and share registration, employee equity plans, mortgage servicing, proxy solicitation and stakeholder communications. We also specialise in corporate trust, bankruptcy, class action and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world’s leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 16,000 employees worldwide.

For more information, visit www.computershare.com