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Seminuevos.com named official portal of Mexican national car dealer association (ANCA)

- Top auto classifieds website in Mexico seminuevos.com signs collaboration agreement with the Mexican Association of new and used car dealers (ANCA)
- Seminuevos.com named official and exclusive classifieds portal for members of ANCA, chosen over two other classifieds websites
- Founded in 1954, ANCA has 350+ members across Mexico

Mexico City and Melbourne – 4 August 2017: LatAm Autos Limited (ASX: LAA) ("**LatAm Autos**" or the "**Company**") is pleased to announce the signing of a collaboration agreement with one of the largest used car dealer association in Mexico.

The Asociacion Nacional de Comerciantes en Automoviles y Camiones Nuevos y Usados AC ("ANCA") are the largest association of dealers for used cars and trucks in Mexico, with 450+ members across Mexico. Seminuevos.com was selected over two other websites to be the exclusive auto portal provider to ANCA.

Under the agreement, ANCA will promote seminuevos.com as the exclusive auto classifieds portal to its members through its website anca.com.mx and its regular communications with members. In return, seminuevos.com will offer a special plan for members of ANCA the terms of which remain confidential. In addition, ANCA will offer seminuevos.com's auto financing product, MotorCredit, as the exclusive financing solution for its members.

In addition, ANCA and LatAm Autos agree to collaborate in developing new products and revenue streams for ANCA members.

The President of ANCA, Mr Enrique Samperio G., commented "Signing this agreement with seminuevos.com to promote sales and auto loans is one of our key accomplishments this year, which without a doubt will strengthen the commercialization potential of our ANCA Associates. We thank Seminuevos.com for contributing on this alliance which will benefit our associates and the general public in general, and is consistent with our vision of "Buying with an ANCA Associate is Safe and Reliable".

LatAm Autos CEO Jorge Mejia Ribadeneira commented "We are very pleased to partner with ANCA who are the largest association of car dealers in Mexico, and its great to see yet again further recognition of seminuevos.com being the leading auto classifieds website in Mexico. We look forward to helping all of ANCA's members benefit from the use of our platform, and providing a one stop shop for all their needs."

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About LatAm Autos (ASX: LAA)

LatAm Autos is a leading dedicated online auto classifieds and content platform with operations in four countries in Latin America – Mexico, Ecuador, Peru and Panama. As early movers in the region's online auto classifieds industry, LatAm Autos is capitalising on the shift of auto classifieds advertising from traditional media sources to online channels. LatAm Autos is a leader and first mover in its strategy to also assist car buyers through the car purchasing transaction, as well as providing a marketplace for car buyers and sellers. Apart from its core marketplace offering, the Company provides finance, insurance and car tracking technology to customers providing a complete suite of products for car buyers across the region. For more information on LatAm Autos, please visit its website: <u>www.latamautos.com</u>.

Caution Regarding Forward-Looking Information

This document contains certain "forward-looking statements". The words "anticipate, "believe", "expect, "project', "forecast", "estimate", "outlook", "upside", "likely", "intend", "should"," could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance, including LatAm Autos' FY17 outlook, are also forward looking statements, as are statements regarding LatAm Autos' plans and strategies and the development of the market. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of LatAm Autos, which may cause actual results to differ materially from those expressed or implied in such statements. LatAm Autos cannot give any assurance or guarantee that the assumptions upon which management based its forward-looking statements will prove to be correct or exhaustive beyond the date of its making, or that LatAm Autos' business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Such forward-looking statements only speak as at the date of this announcement and LatAm Autos assumes no obligation to update such information. The release, publication or distribution of this presentation in jurisdictions outside Australia may be restricted by law. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.