



Dividend Policy, 2017 Dividend and Dividend Reinvestment Plan

In accordance with ASX Listing Rules, the Company announced earlier today:

- the introduction of a Dividend Reinvestment Plan, and
- a fully franked dividend of A\$0.06 per share in respect of the full 2017 financial year.

The Dividend Reinvestment Plan and dividend were determined following the Board's consideration and adoption of a Dividend Policy, which appears later in this release. Given current speculation regarding the payment of a dividend, the Board considered it prudent to announce the Policy and declare the dividend now, ahead of the release of the full year financial statements on 23 August 2017.

Key details of the dividend and DRP announced earlier today are summarised below for the convenience of shareholders.

2017 Final Dividend

The Company will pay a fully franked dividend in respect of the full 2017 financial year of A\$0.06 per share, to be paid on Thursday, 28 September 2017. Key dates in relation to the dividend are set out in the table below:

Action	Date
Ex-Dividend Date	Wed 6 September 2017
Record Date	Thu 7 September 2017
Dividend Reinvestment Plan (DRP)	
• DRP Election Date (final date to participate in the DRP)	Fri 8 September 2017 (5pm AEST)
• DRP price calculation period	7-13 September 2017 (inclusive)
Payment / Share Issue / Allotment Date	Thu 28 September 2017

The dividend will be paid in Australian dollars. A 2% discount to the 5 day volume weighted average price will apply to share allotments made under the DRP for the dividend announced today.

Investor Relations Mr Rowan Cole Company Secretary +61 3 8660 1900

Media Relations Mr Tim Duncan Hinton & Associates +61 3 9600 1979

Dividend Policy

St Barbara considers the payment of dividends at each financial reporting date. Dividends are one component of capital management, which seeks to maximise the value of the Company. Dividends combine with share price appreciation as part of total shareholder return.

The amount of dividend to be declared at any time will be influenced by underlying financial performance and cash flow, commodity price expectations, balance sheet and treasury risk management, working capital needs and competing internal and external investment opportunities necessary for renewal and future growth. To the extent the Company has franking credits, it will look at distributing them to shareholders.

Dividend Reinvestment Plan (DRP)

The DRP announced earlier today will apply to the dividend announced today. The DRP allows eligible shareholders to nominate to re-invest part of all of their dividend into St Barbara shares. The DRP provides that a discount may be applied to shares issued under the DRP at the discretion of the Company. A 2% discount to the 5 day volume weighted average price will apply to allotments made under the DRP for the 2017 final dividend announced today. A copy of the DRP Rules is available at www.stbarbara.com.au/investors/latestnews/.

Participation in the DRP is not automatic, and shareholders need to respond to correspondence from the Share Registry or elect to participate online via www.investorcentre.com/au before 5 pm AEST on 8 September 2017.

Share Registry contact details

Shareholders are encouraged to ensure their contact details and payment preferences held with the Share Registry are up to date via www.investorcentre.com/au.

Computershare Investor Services Pty Ltd
452 Johnston Street, Yarra Falls Victoria 3067
Telephone: +61 3 9415 5000
or 1300 850 505 (Australia only)
Facsimile: +61 3 9473 2500
www.investorcentre.com/au