



7 August 2017

API response to media speculation

Australian Pharmaceutical Industries Limited (**API**) notes media speculation today that it is considering a potential acquisition of Laser Clinics Australia.

API informed shareholders at its AGM that it is actively looking at a range of potential growth options to complement the existing business and continues to evaluate various opportunities from time to time.

API confirms that it is participating in a sale process for Laser Clinics Australia, but has made no decision nor has it entered into any agreement with respect to the potential acquisition.

API is aware of its continuous disclosure obligations under the ASX Listing Rules and will ensure that it is in full compliance with these obligations at all times.

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