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Delivering on  
Commitments**

**August 2017**

Innovation • Performance • Growth



## **2017 Diggers and Dealers: Exploration Insights**

*Craig Feebrey, EVP Exploration*

# Cautionary & Technical Statements



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## ***Technical Disclosure***

The exploration results were prepared in accordance with the standards set out in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") and in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). The JORC Code is the accepted reporting standard for the Australian Stock Exchange Limited ("ASX"). For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the Haile Mine, the Macraes Mine and the Didipio Mine please refer to the NI 43-101 compliant technical reports available at [sedar.com](http://sedar.com) under the Company's name.

## ***General Presentation Notes***

- ▶ All AISC and cash costs are net of by-product credits unless otherwise stated
- ▶ All financials are denominated in US Dollars unless otherwise stated

# OceanaGold Overview



## PORTFOLIO OF HIGH-QUALITY, GLOBALLY DIVERSE ASSETS

### 2017 Guidance

Gold  
550,000 – 600,000  
ounces

Copper  
18,000 – 19,000  
tonnes

AISC  
US\$600 – US\$650  
per ounce

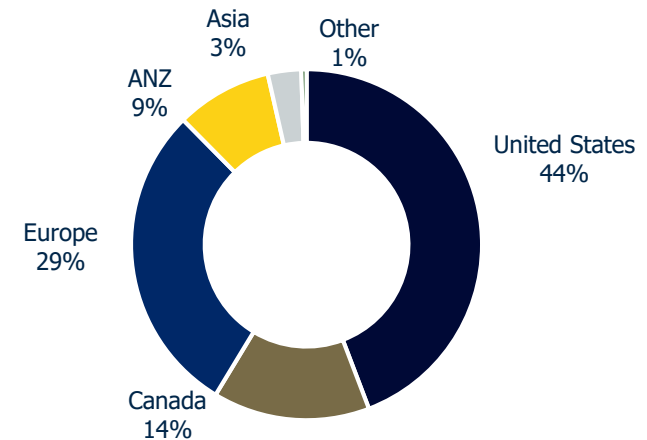


### Market Metrics<sup>(1)</sup>

Market Capitalisation  
C\$2.1 billion

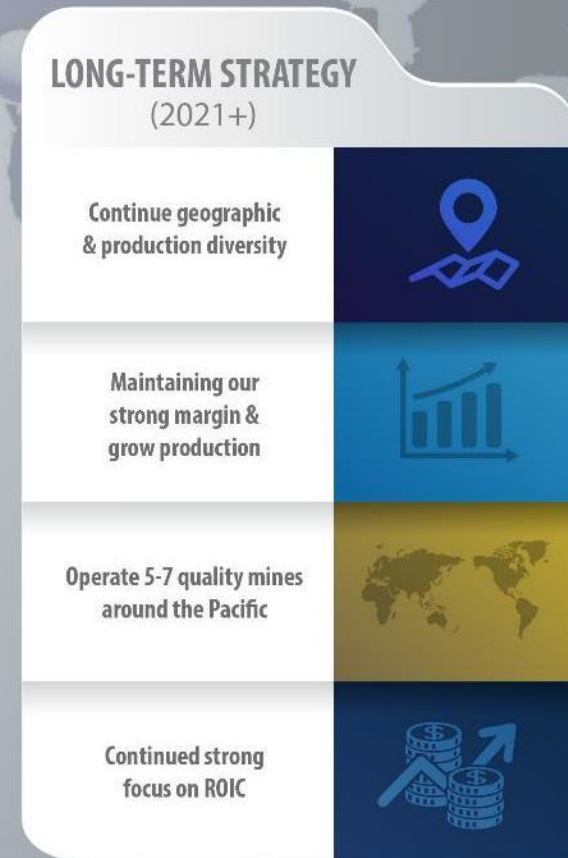
Trading Liquidity (3-Mo Ave)  
~C\$24 million / day

### Shareholder Geographic Composition



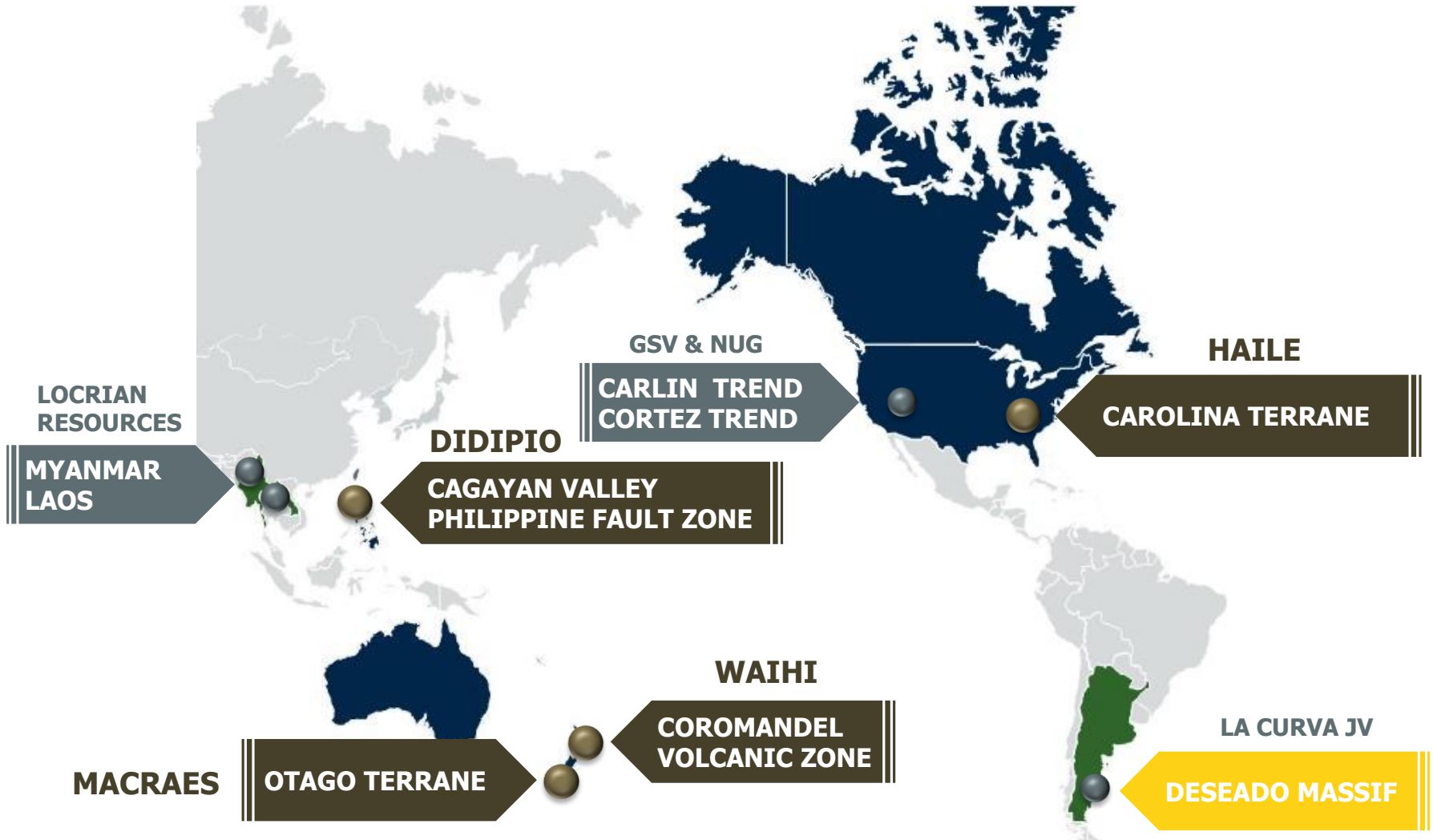
1. As at 26 Jul 2017

## POSITIONED WELL TO DELIVER ON HIGH MARGIN GROWTH OPPORTUNITIES



# Geographic Diversity

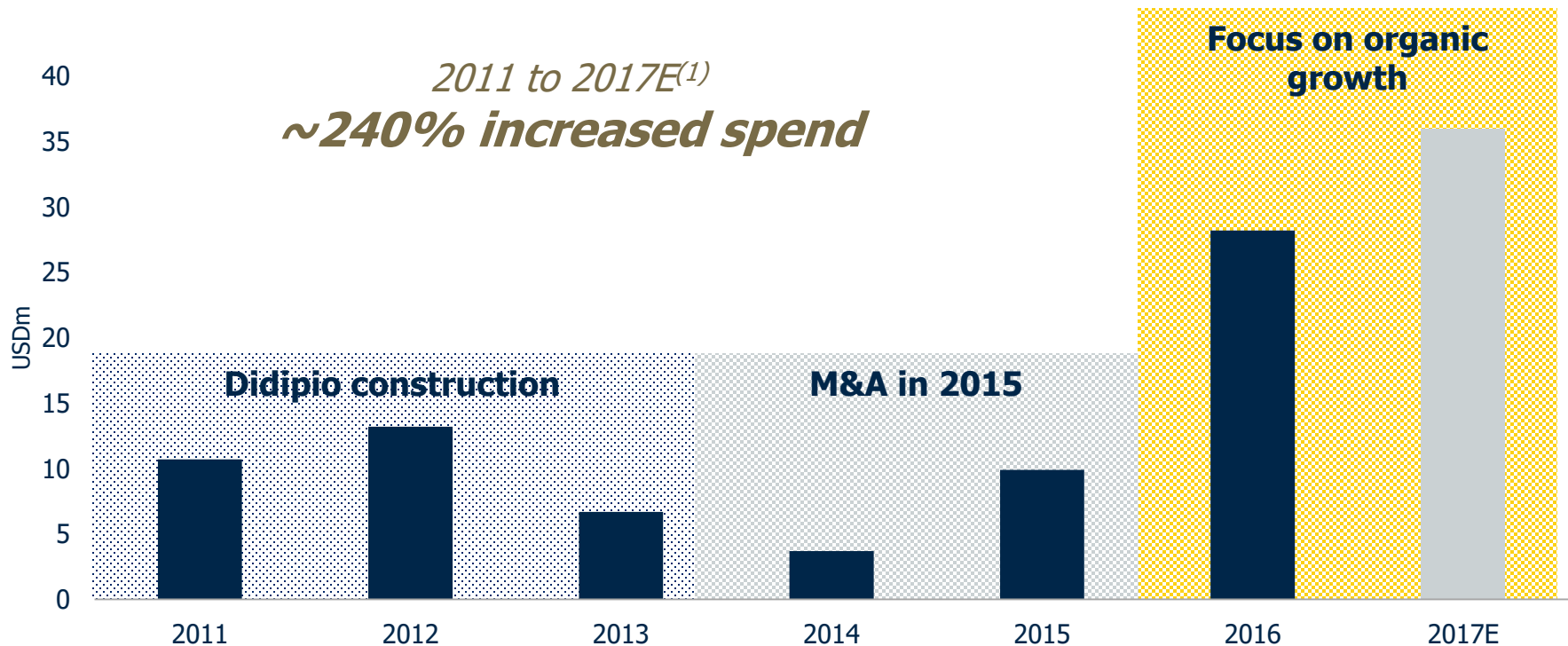
## POSITIONED IN MULTIPLE GOLD PROVINCES



# A Focus on Organic Growth

## SIGNIFICANT ORGANIC GROWTH POTENTIAL UNDERPINS VALUE

### Annual Exploration Capital Spend Profile



1. Based on the midpoint of exploration capex guidance range of \$30m to \$40m

# Exploration Pipeline

Target Generation	Initial Drilling	Advanced Drilling	Resource Definition	Studies (PEA/PreFS/FS)
Carolina Terrane	Holly	Palomino	Haile Extensions	Haile Optimisation
Coromandel	Locust	Mustang	Horseshoe	Round Hill Project
HMSZ	Snakeshoe	Ledbetter	Waihi Extensions	
Cagayan Valley (FTAA)	Waihi West	Red Hill	Coronation North Extensions	
La Curva JV	Rex	Mill Zone	FRUG Extensions	
	Lots Wife	Martha Project		
	Didipio Deeps	Gladstone		
	D'Fox	Favona		
	Napartan	Hauraki (WKP)		
	Chinichinga	Golden Point East		
	La Castora Trend	Frasers West		
		Innes Mills		

## Legend

USA

New Zealand Nth

New Zealand Sth

Philippines

Argentina



# NEW ZEALAND



	2017 GUIDANCE	H1 2017
<b>WAIHI</b>		
<b>Gold (oz)</b>	110,000 – 120,000	51,419
<b>AISC (per oz sold)</b>	\$740 – \$790	\$876
<b>MACRAES</b>		
<b>Gold (oz)</b>	180,000 – 190,000	78,328
<b>AISC (per oz sold)</b>	\$950 – \$1,000	\$1,154

	RESOURCES <sup>(1)</sup>	
	WAIHI	MACRAES
<b>P&amp;P Reserves</b>	<b>Gold (Moz)</b>	0.35
	<b>Silver (Moz)</b>	1.31
<b>Total Resources<sup>(2)</sup></b>	<b>Gold (Moz)</b>	0.57
	<b>Silver (Moz)</b>	1.58

1. As at 31 Dec 2016 – refer to [www.oceanagold.com](http://www.oceanagold.com)  
 2. Total Resources = M&I and Inferred Resources. M&I Resources are inclusive of reserves



# Waihi - A Top Tier Asset

## EXPLORATION CONTINUES TO UNLOCK VALUE

December 31, 2014

Total Resource<sup>(1)</sup>

**360,000**

ounces

December 31, 2015

Total Resource<sup>(1)</sup>

**430,000**

ounces

December 31, 2016

Total Resource<sup>(1)</sup>

**570,000**

ounces

**~300 koz mined during 2015 and 2016**

1. Total Resources = M&I and Inferred Resources. M&I Resources are inclusive of reserves.

## GROWING THE RESOURCE BASE & EXTENDING MINE LIFE

### Martha Project

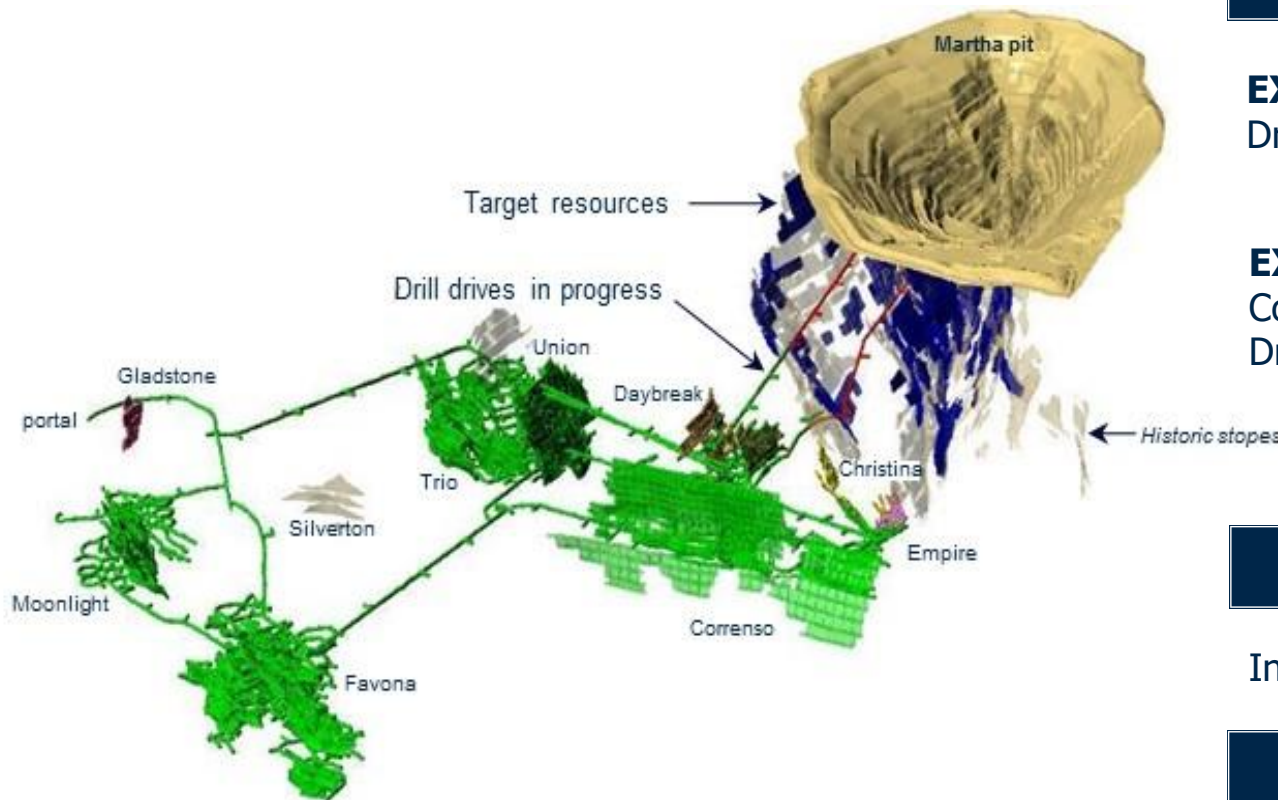
#### EXPLORATION DRIVE 820mRL

Drilling commenced: **9,000m**

#### EXPLORATION DRIVE 900mRL

Completion: **Q4 2017**

Drilling commences: **Q1 2018**



### UG Resource Drilling

Infill and extensional: **18,000m**

### Other Opportunities

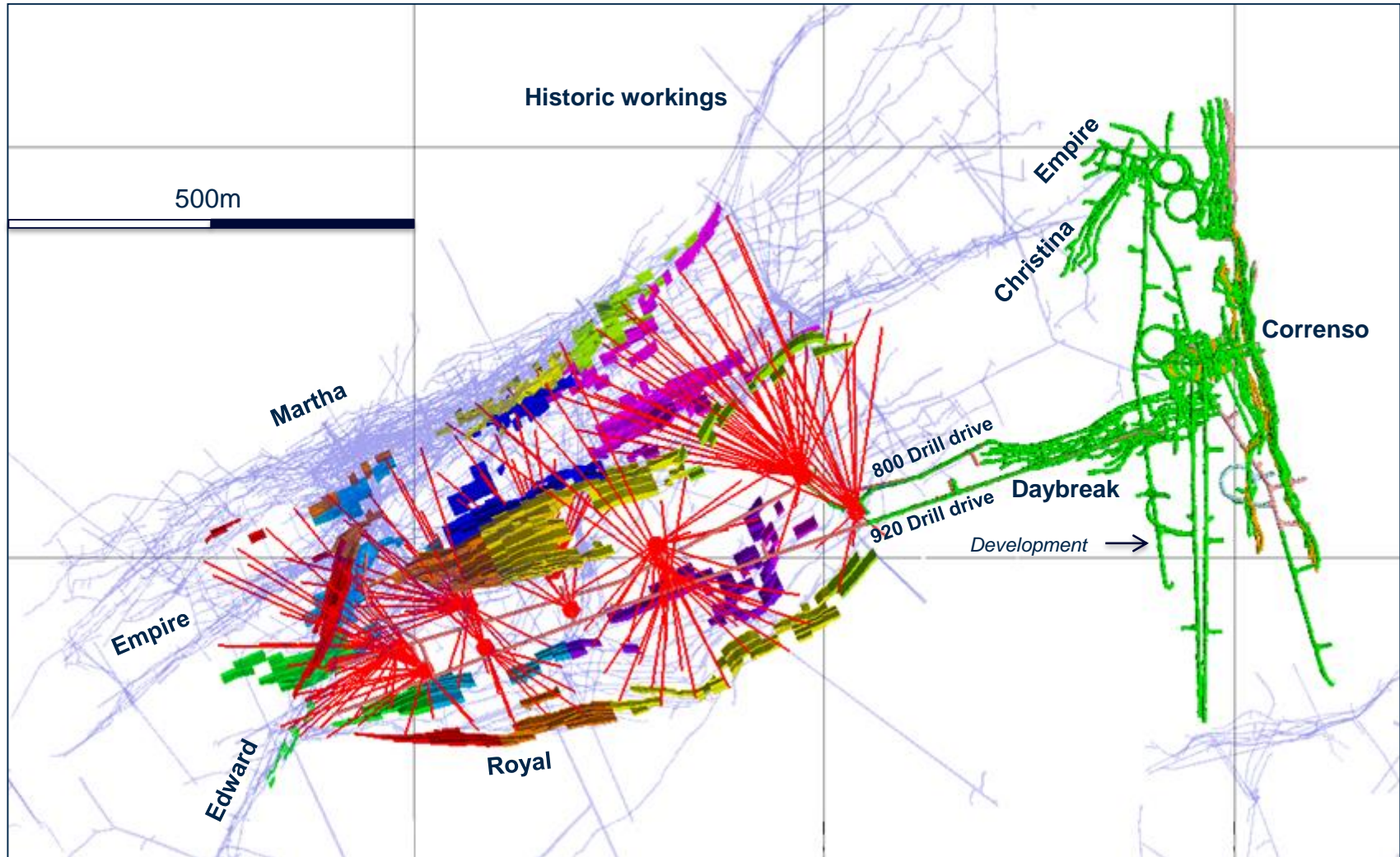
Brownfields drilling: **17,000m**

Greenfields drilling: **6,000m**



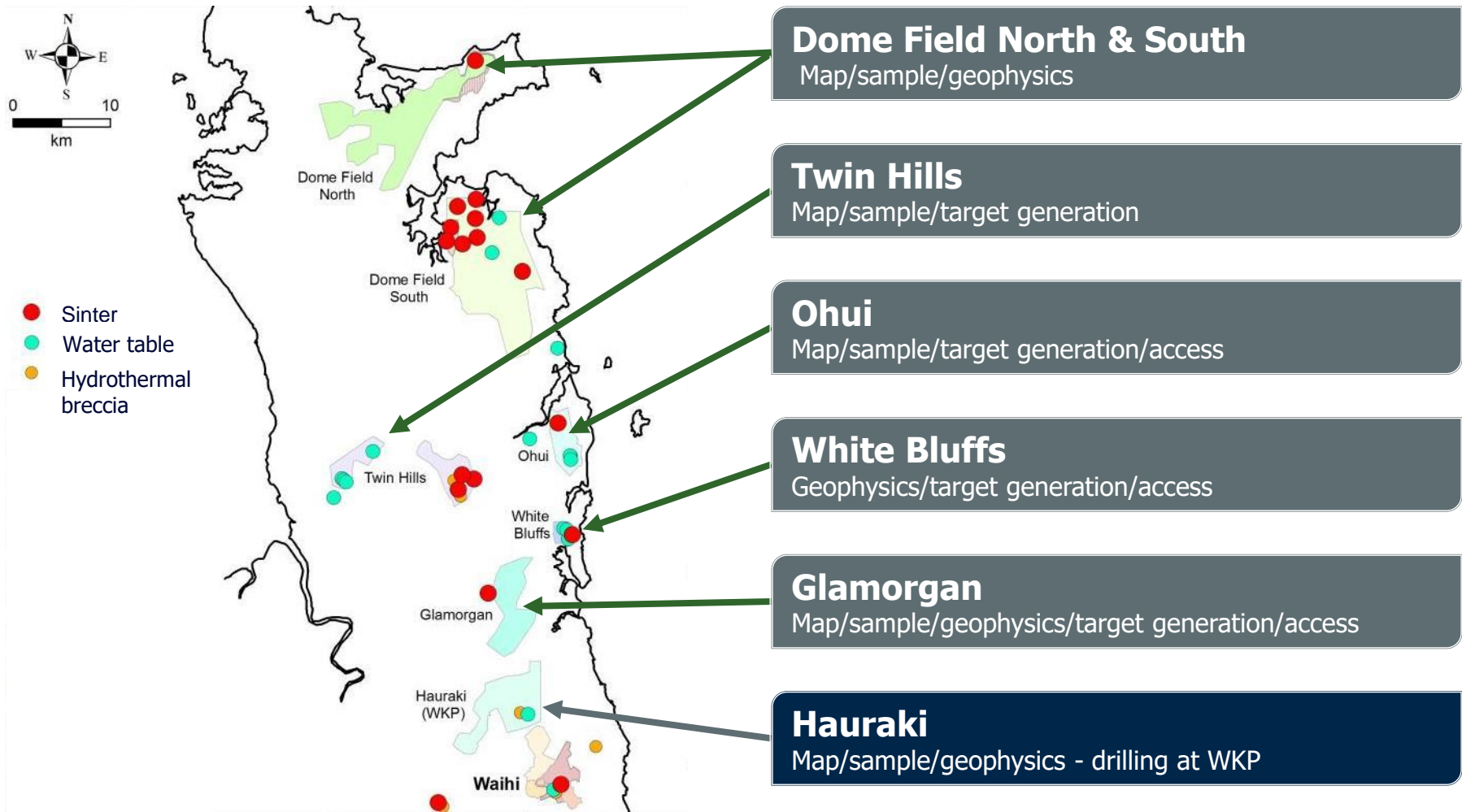
# Martha Project 2017-18 Drilling

## GROWING THE RESOURCE BASE AND EXTENDING MINE LIFE

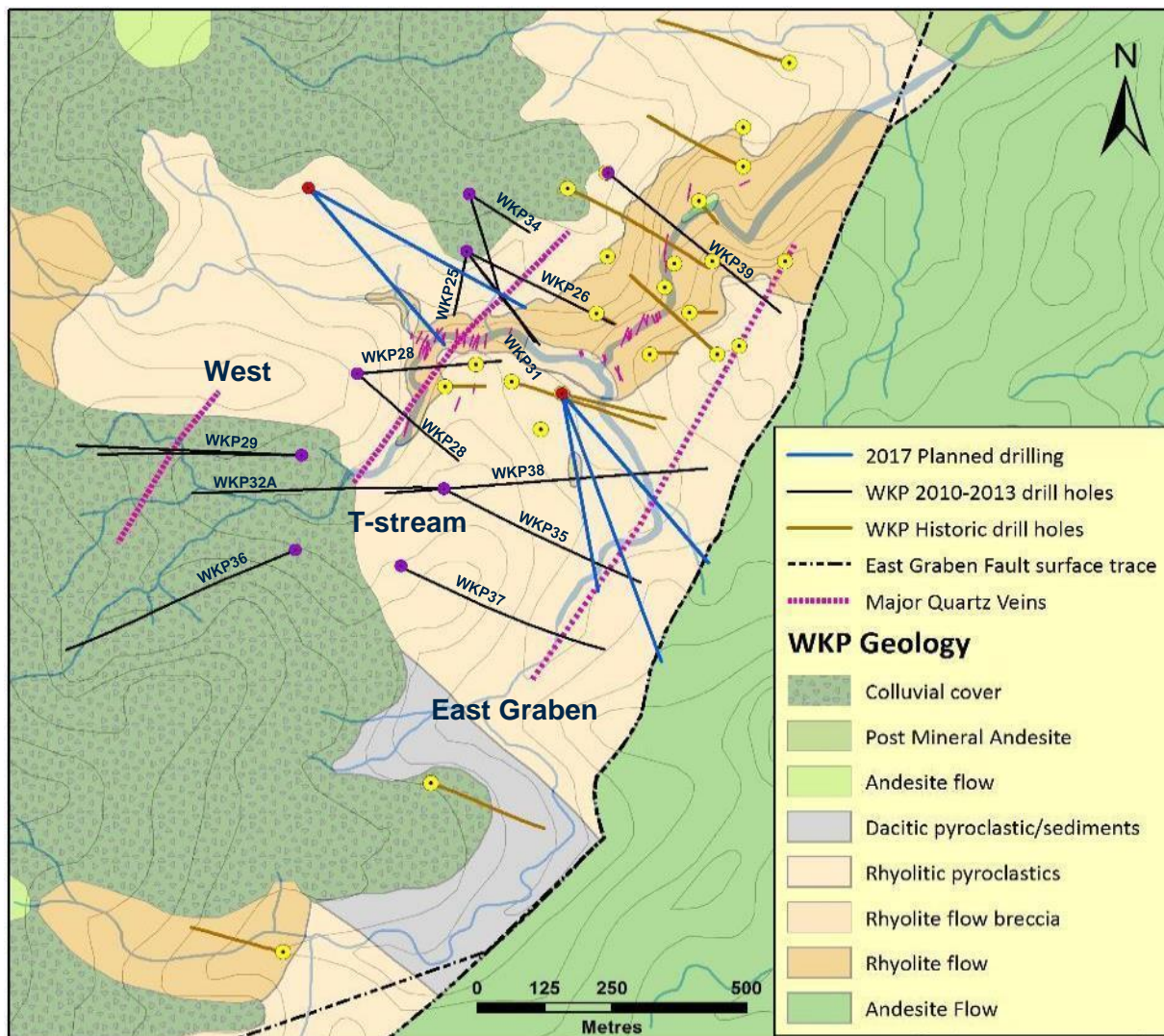


# Regional Exploration Projects

COROMANDEL GOLD DISTRICT PRODUCTION >12 MOZ AU, 52 MOZ AG



# Hauraki Prospect – WKP



## SIGNIFICANT HISTORICAL DRILL RESULTS <sup>(1)</sup>

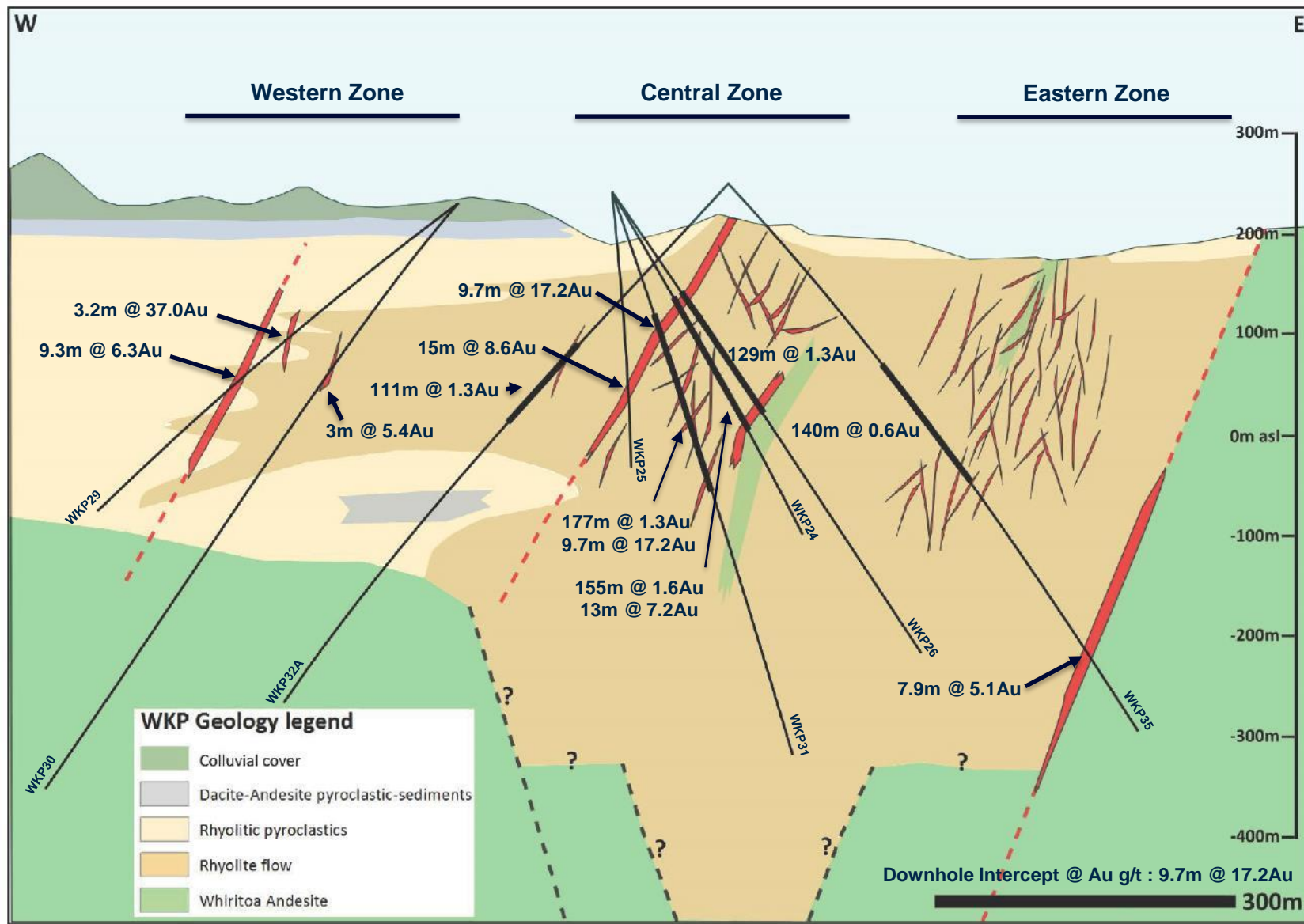
Drill Hole	Length (m)	Gold Grade (g/t)
WKP24*	5.0	13.5
WKP24*	13.8	7.2
WKP25*	15.0	8.6
WKP26	1.0	19.1
WKP26	0.8	24.5
WKP26	1.0	17.5
WKP27	1.4	30.7
WKP29*	14.0	9.1
WKP29*	10.2	5.9
WKP30	1.0	13.7
WKP31*	9.7	17.2
WKP32A*	1.0	61.3
WKP32A	1.2	20.3
WKP32A	2.5	9.8
WKP32A	1.0	16.7
WKP33*	8.2	6.6
WKP33	2.2	12.1
WKP35	1.1	20.1
WKP35	7.9	5.1
WKP38	0.5	26.4
WKP38	1.5	20.9

\* >50 gm-m intercepts

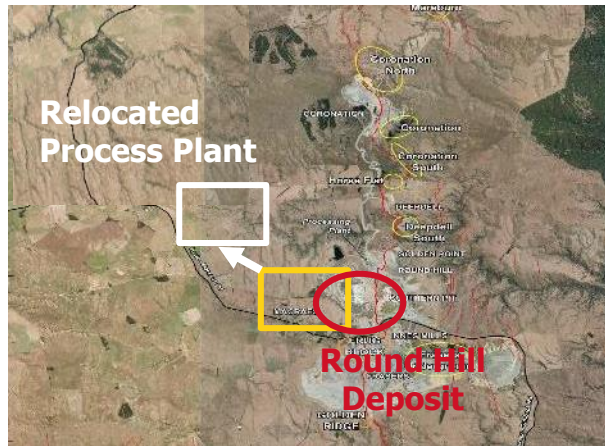
1. Source: Newmont drill results



# Hauraki Project - WKP



## ORGANIC GROWTH OPPORTUNITY



### ROUND HILL/GOLDEN POINT

~1.38 Moz  
Resource<sup>(1)(2)</sup>

**STUDY ADVANCING:** Additional technical & economic work underway

**CONCEPT:** New location + build of smaller process plant w/Tungsten circuit

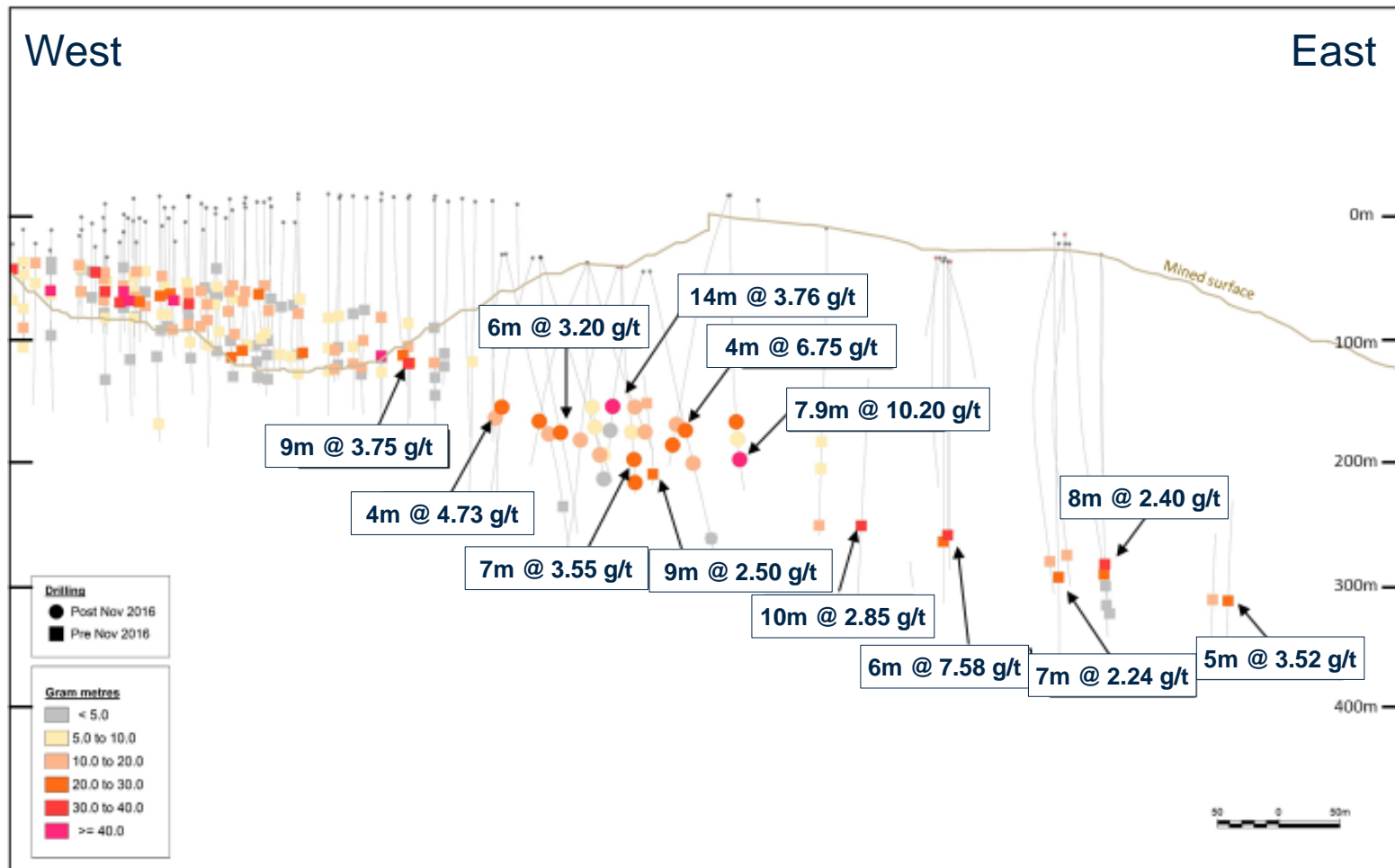
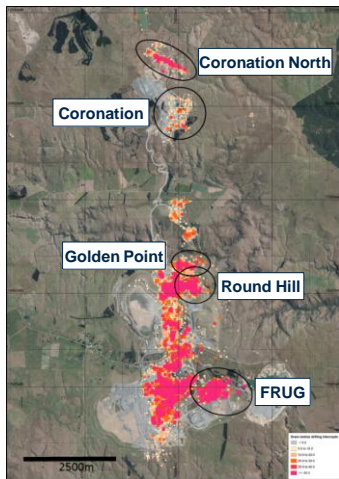
**MINE LIFE EXTENSION:** Potential for mine life of 10-12 years

1. As at 31 Dec 2016
2. Total Resources = M&I and Inferred Resources. M&I Resources are inclusive of reserves



# Macraes – Golden Point

## OPPORTUNITY TO ADD OUNCES TO ROUND HILL PROJECT



# UNITED STATES



## PRODUCTION

### 2017 GUIDANCE<sup>(1)</sup>

<b>Gold</b> (oz)	<b>110,000 – 130,000</b> <i>(was 150,000 – 170,000)</i>
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<b>AISC</b> <i>(per oz sold)</i>	<b>\$600 – \$650<sup>(2)</sup></b> <i>(was \$500 – \$550)</i>
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## RESOURCES

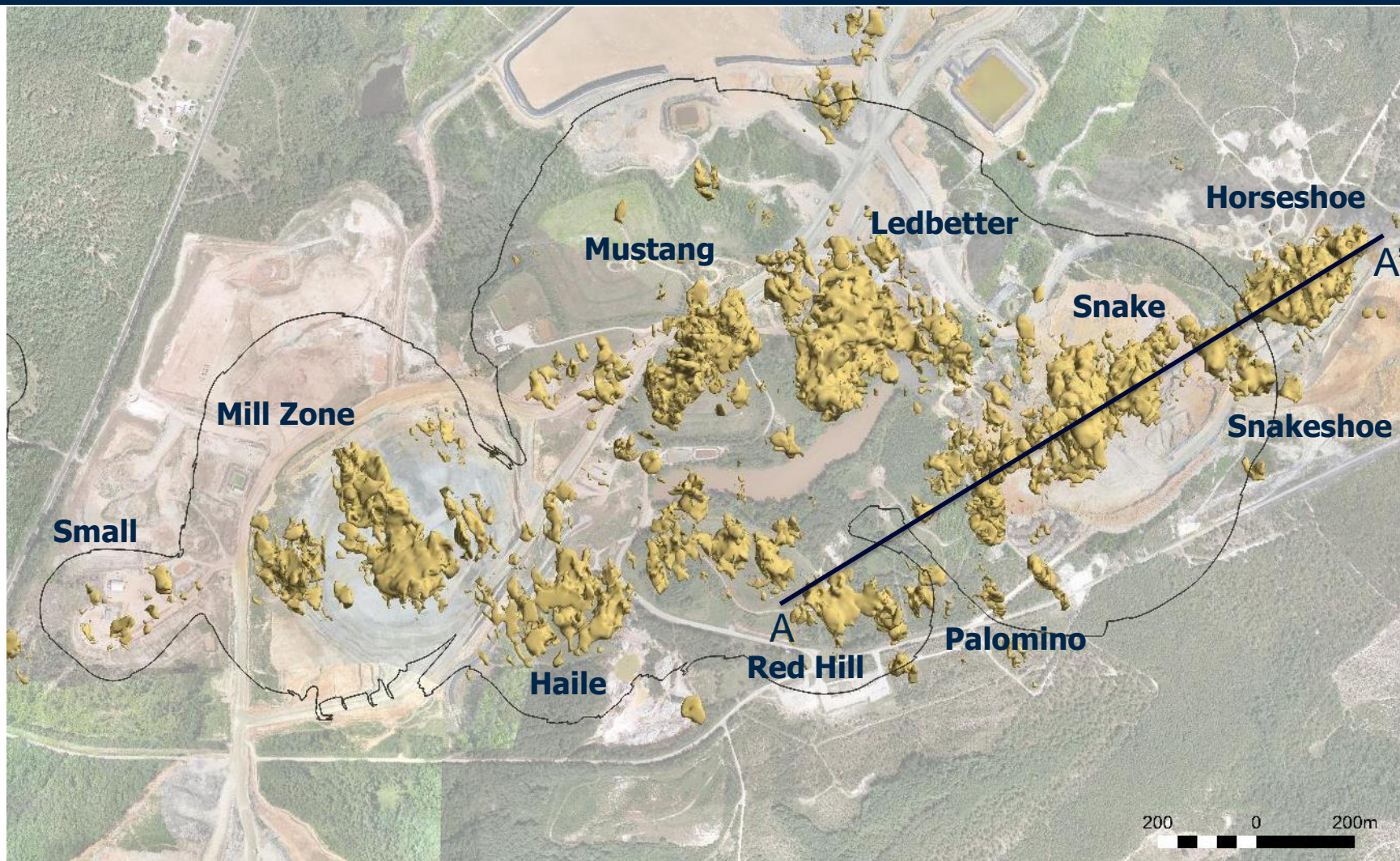
<b>P&amp;P Reserves</b>	<b>Gold</b> (Moz)	<b>3.46</b>
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<b>Total Resources<sup>(2)</sup></b>	<b>Gold</b> (Moz)	<b>4.35</b>
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1. Production includes both commercial and non-commercial production
2. Total Resources = M&I and Inferred Resources. M&I Resources are inclusive of reserves

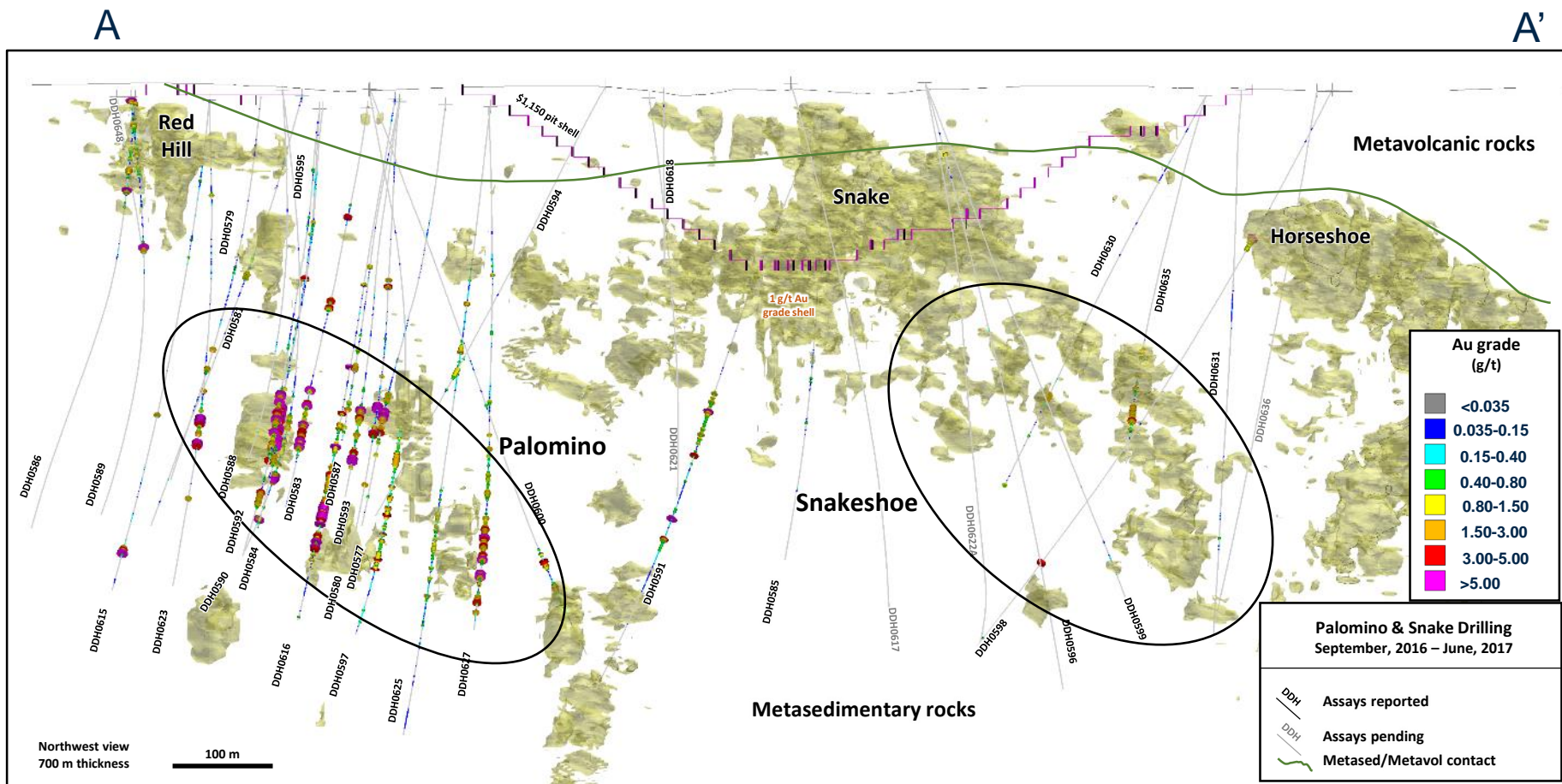
# Haile Gold Mine

OPPORTUNITY FOR FURTHER UNDERGROUND AND ALONG STRIKE RESOURCES





# Haile Gold Mine



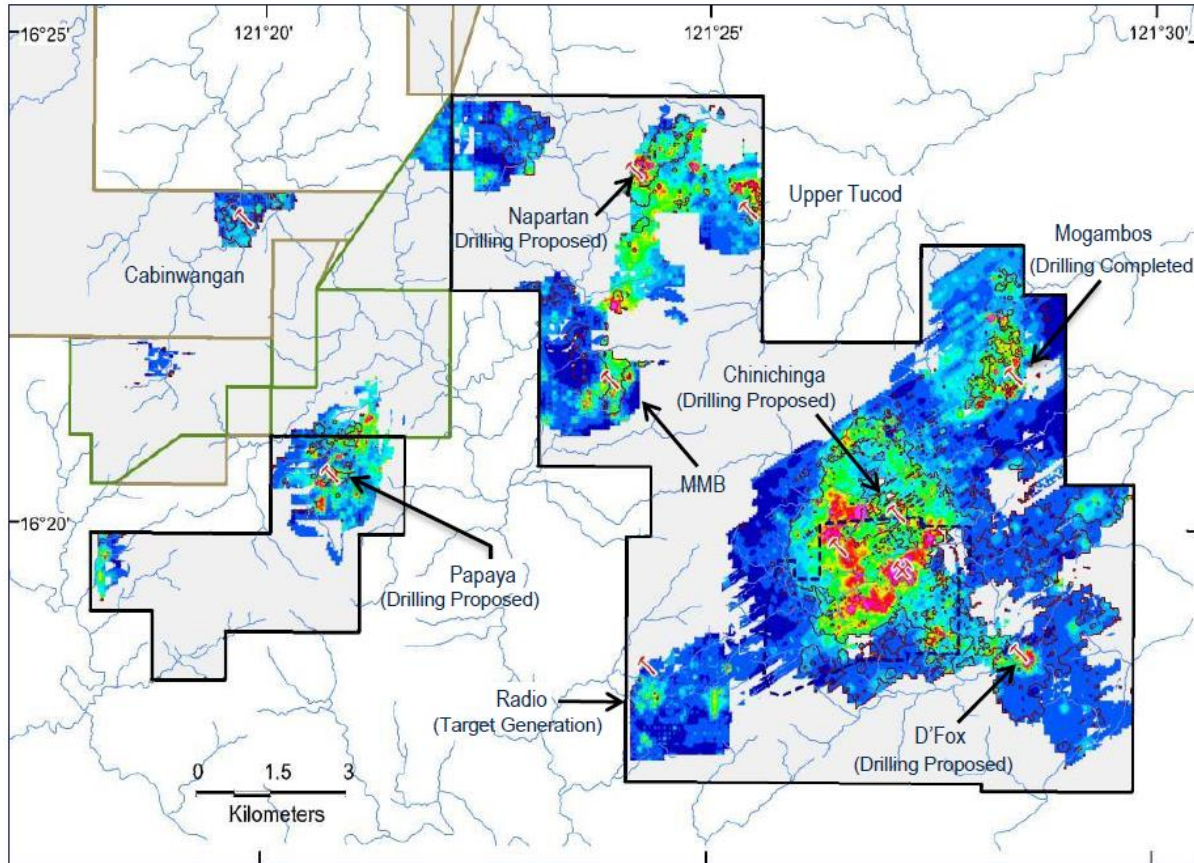
# PHILIPPINES



	2017 GUIDANCE	H1 2017
<b>Gold</b> (oz)	<b>150,000 – 160,000</b> <i>(was 110,000 – 130,000)</i>	<b>105,647</b>
<b>Copper</b> (t)	<b>18,000 – 19,000</b> <i>(was 15,000 – 17,000)</i>	<b>10,277</b>
<b>AISC</b> <i>(per oz sold)</i>	<b>\$70 – \$120<sup>(1)</sup></b> <i>(was \$130 – \$180)</i>	<b>\$15</b>
<b>RESOURCES<sup>(2)</sup></b>		
<b>P&amp;P Reserves</b>	<b>Gold</b> (Moz)	<b>1.46</b>
	<b>Copper</b> (Mt)	<b>0.18</b>
<b>Total Resources<sup>(3)</sup></b>	<b>Gold</b> (Moz)	<b>2.06</b>
	<b>Copper</b> (Mt)	<b>0.24</b>

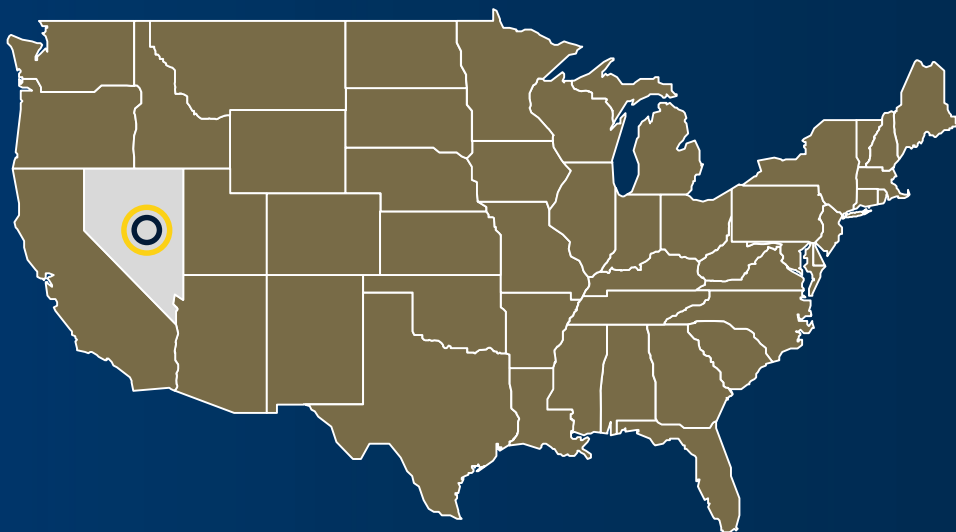
- Costs based on a copper price assumption of \$2.50 / lb and a gold price of \$1,200
- As at 31 Dec 2016 – refer to [www.oceanagold.com](http://www.oceanagold.com)
- Total Resources = M&I and Inferred Resources. M&I Resources are inclusive of reserves

# The Philippines





# STRATEGIC INVESTMENTS



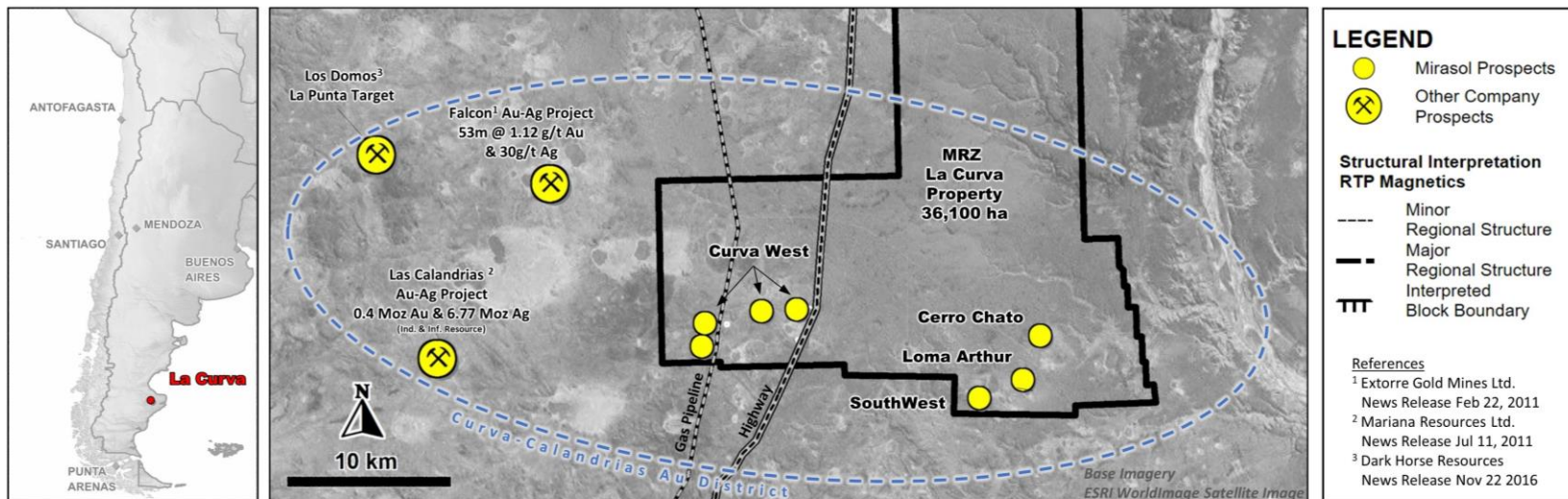
**Gold Standard Ventures:** *Carlin Trend*  
**NuLegacy:** *Cortez Trend*



**La Curva Joint Venture:** *Deseado Massif*



# La Curva JV - Argentina



**LEGEND**

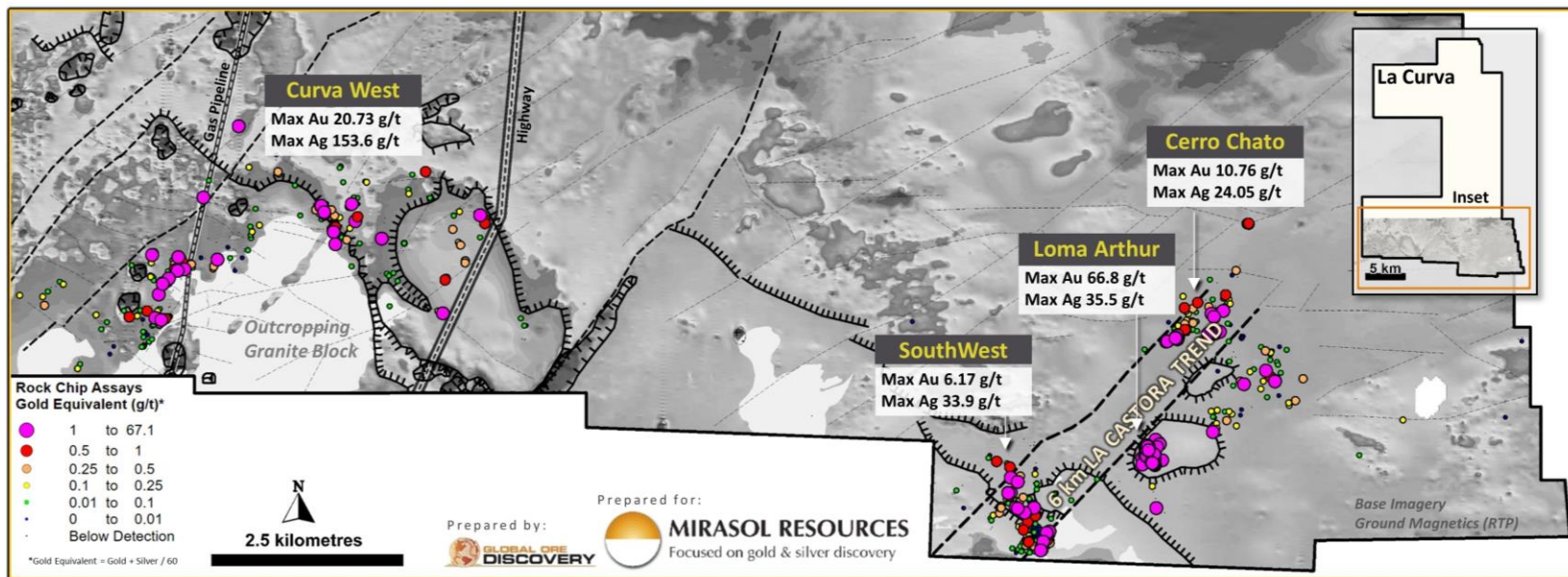
- Mirasol Prospects
- ⊗ Other Company Prospects

**Structural Interpretation RTP Magnetics**

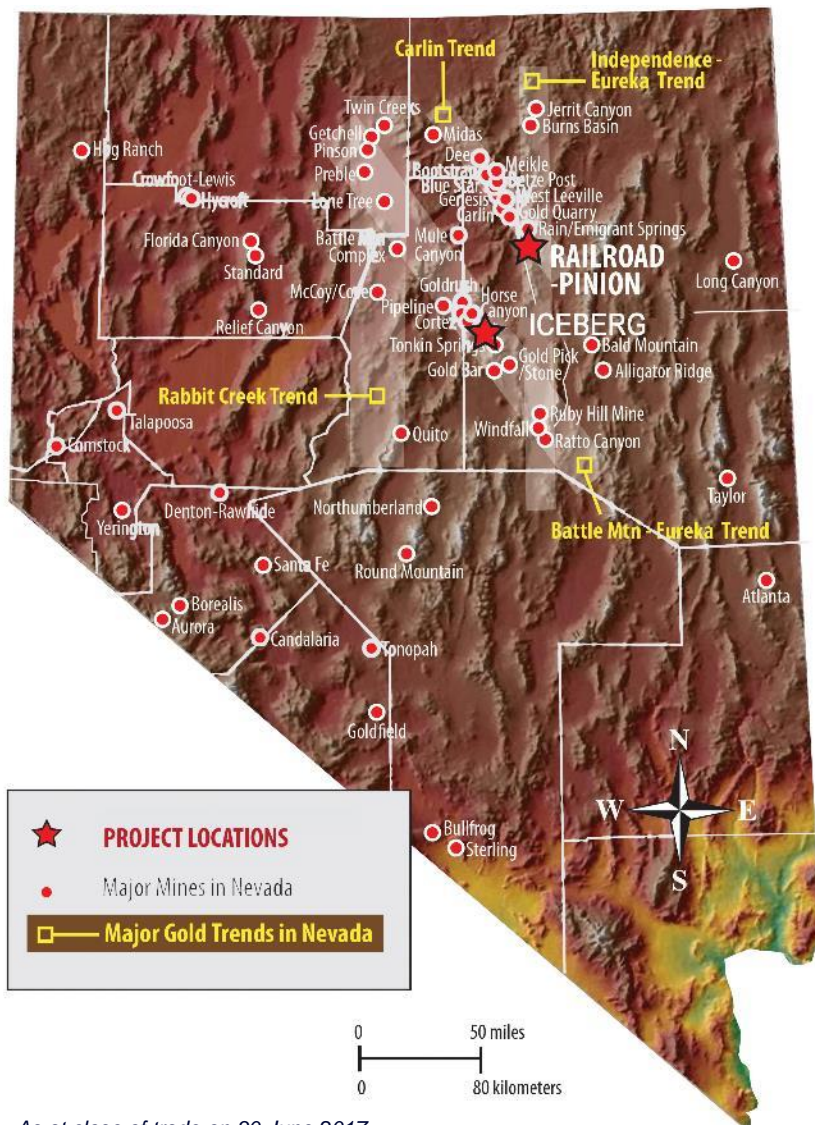
- Minor Regional Structure
- - - Major Regional Structure
- TTT Interpreted Block Boundary

**References**

- <sup>1</sup> Extorre Gold Mines Ltd. News Release Feb 22, 2011
- <sup>2</sup> Mariana Resources Ltd. News Release Jul 11, 2011
- <sup>3</sup> Dark Horse Resources News Release Nov 22 2016



# Strategic Investments



	Gold Standard Ventures	NuLegacy
Location	Carlin Trend, Nevada	Cortez Trend, Nevada
Project	Railroad-Pinion	Iceberg
Equity Stake	15.9%	16.2%
# Shares Owned	36.8m	47.7m
Total Investment	C\$22m (C\$0.65 / share)	C\$7m (C\$0.14 / share)
Current value	C\$71.6m <sup>(1)</sup>	

(1) As at close of trade on 30 June 2017

## CONTINUED FOCUS ON CREATING VALUE & DELIVERING ON COMMITMENTS

### CURRENT OPERATIONS

#### BROWNFIELDS

- Increase resource base through exploration
- Replace reserves and add resources
  - Advance Martha & Round Hill Projects

#### GREENFIELDS

- Advance projects through the pipeline
- Establish size potential at WKP
  - Consolidate position in the Carolinas

### NEW GOLD PROVINCES

#### JOINT VENTURES

- Preference for LSE & Orogenic projects
- Consolidate a position in Sth Argentina
- Watching brief on new opportunities

#### STRATEGIC INVESTMENTS

- Maintain exposure to world class gold provinces i.e. Nevada
- Watching brief on new opportunities





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**OCEANAGOLD**

# Executive Management Team



A MANAGEMENT TEAM WITH BROAD AND DEEP EXPERIENCE



**Mick Wilkes**  
*President & Chief Executive Officer*



**Mark Cadzow**  
*EVP and Chief Development Officer*



**Scott McQueen**  
*EVP and Chief Financial Officer*



**Craig Feebrey**  
*EVP Exploration*



**Michael Holmes**  
*EVP and Chief Operating Officer*



**Mark Chamberlain**  
*EVP Corporate Development*



**Yuwen Ma**  
*EVP Human Resources*



**Liang Tang**  
*Company Secretary & Corporate Counsel*

# Board of Directors

## **Jim Askew**

*Chairman*

- Mining engineer with over 35 years broad international experience as a Director/CEO for a wide range of international publicly listed mining, mining finance, and other mining related companies
- Served on the board of numerous resource public companies, which currently include Evolution Mining, Asian Mineral Resources Ltd and Syrah Resources where he serves as the non-executive Chairman

## **Joey Leviste**

*Director*

- Chairman of OceanaGold (Philippines), Inc. and Philippine resident of the Australia-Philippines Business Council
- Appointed by Philippine President as private sector member of Governing Council of the Philippines Council for Agriculture, Aquatic & Natural Resource.

## **Mick Wilkes**

*President & CEO*

- Over 30 years industry experience
- Developed major projects in Australia & SE Asia
- Strong Operations background in hard rock mining
- Strong in Community and Government relations
- Extensive SE Asian experience

## **Bill Myckatyn**

*Director*

- Mining engineer with over 30 years' experience in mine development and operations
- Former Chairman of Quadra FNX Mining Ltd., until its takeover in 2012, a company he co-founded as CEO in 2002
- Currently on the Board for First Point Minerals and San Marco Resources

## **Diane Garrett**

*Director*

- Over 20 years of senior management and financial expertise in the field of natural resources
- Most recently she held the position of President and CEO of Romarco Minerals
- Dr. Garrett is currently CEO of Wellgreen Platinum and also a director of TriStar Gold. Inc.
- Dr. Garrett holds a PhD in Engineering in addition to a Master of Arts (MA) in Mineral Economics from the University of Texas at Austin.

## **Dr. Geoff Raby**

*Director*

- Former Australian Ambassador to The People's Republic of China from 2007 – 2011
- Joined the Australian public service in 1986 and has held various postings throughout Asia and Europe prior to his posting in Beijing
- Serving as the non-executive director of ASX listed Fortescue and SmartTrans

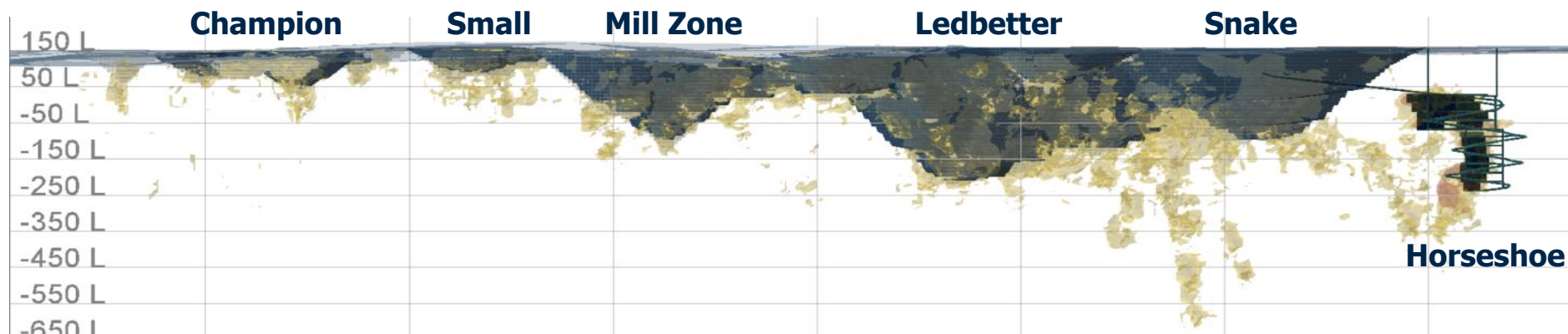
## **Paul Sweeney**

*Director*

- Over 35 years in financial management of mining & renewable energy companies
- Management roles with Placer Dome & Gibraltar Mines, board roles with Pan American Silver & New Gold
- Currently on the boards of Tahoe Resources & Grenville Strategic Royalty

# Haile Optimisation Study

## OPTIMISATION STUDY RESULTS DEMONSTRATES INHERENT VALUE



		OPTIMISED DESIGN	ORIGINAL DESIGN
Gold Reserves	<i>Moz</i>	3.46	2.02
Average Annual Production	<i>koz</i>	189 <sup>(1)</sup>	127
Life of Mine	<i>Years</i>	18 <sup>(1)</sup>	13.25
Net Cash flows	<i>US\$</i>	1.8 billion <sup>(1),(2),(3)</sup>	1.1 billion <sup>(4)</sup>

1. Based on total mineable inventory
2. Pre-tax & undiscounted
3. Based on a \$1,300/oz gold price assumption
4. Based on a \$1,250/oz gold price assumption



# Commissioning Focus Areas

AREA	ISSUE	SOLUTION	EST. COST	EST. COMPLETION DATE	STATUS
SAG Mill grate	Aperture of grate is inadequate	Replace with larger grate	\$50k	July 2017	Complete
Regrind inflow	Sub-optimal density of fine grind material	Close the feed circuit	\$200k	July 2017	Complete
CIL Piping System	Inadequately sized piping system	Redesign and install a new piping system	\$700k	August 2017	Currently installing; 2 tanks completed
CIL Tank Liners	De-lamination of CIL tank liners	Removal and re-apply new liner	Nil (warranty)	December 2017	Stripping tanks complete; reapplication to commence in Q3
Control system	System response slower than expected due to volume of data; longer to tune circuits	Review and upgrade over time	\$2M - \$3M	Staged upgrades over time	Some upgrades completed

## COMMERCIAL PRODUCTION

Announcement of commercial production is not dependant on the completion of all works