



Stock Exchange Announcement

JULY 2017

At a Glance

ASX Code	TGG	Share Price	\$1.38
Date of Listing	May 1987	Premium/Discount to pre-tax NTA	-6.78%
Market Cap	\$311 m	Premium/Discount to after-tax NTA	-3.38%
Gross Fund Assets	\$325 m		

Monthly Net Tangible Assets ("NTA") Unaudited

	Before Tax*	After Tax*
31 July 2017	\$1.474	\$1.423
30 June 2017	\$1.484	\$1.430

*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.7984, EUR 0.6771 and GBP 0.6056 (last month USD 0.7671, EUR 0.6725 and GBP 0.5905).

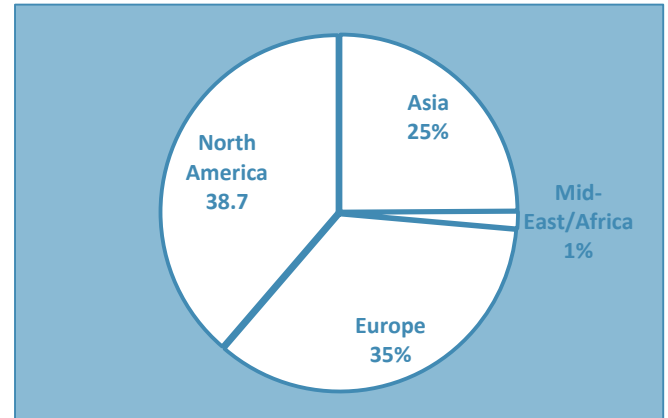
Top Ten Holdings

SECURITY	COUNTRY	INDUSTRY GROUP	SECURITY	COUNTRY	INDUSTRY GROUP
MICROSOFT CORP	United States	Software & Services	BP PLC	United Kingdom	Energy
SAMSUNG ELECTRONICS	South Korea	Technology Hardware & Equipment	SOFTBANK GROUP	Japan	Telecommunication Services
ORACLE GROUP	United States	Software & Services	ROYAL DUTCH SHELL	United Kingdom	Energy
ALPHABET INC	United States	Software & Services	CITIGROUP INC	United States	Financials
HSBC HOLDINGS	United Kingdom	Financials	BNP PARIBAS SA	France	Financials

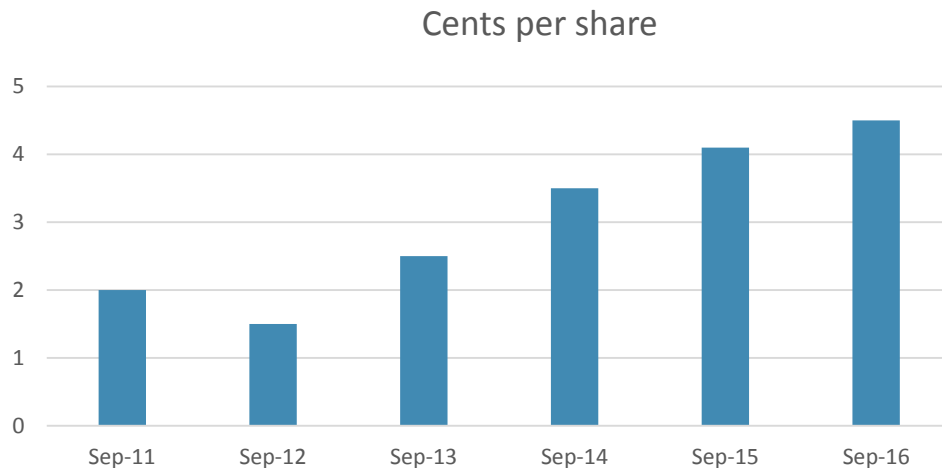
Country Allocation

COUNTRY	%	COUNTRY	%
CANADA	1.7	SINGAPORE	1.4
CHINA	6.2	SOUTH KOREA	5.0
FRANCE	7.2	SPAIN	0.5
GERMANY	4.0	SWEDEN	0.8
IRELAND	0.9	SWITZERLAND	3.3
ISRAEL	1.5	THAILAND	0.8
ITALY	2.3	UK	12.7
JAPAN	6.7	UNITED STATES	37.9
NETHERLANDS	2.7	Liquidity	3.8
NORWAY	0.4		100.0

Regional Allocation



Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

Mat Sund
Company Secretary
10 August 2017