

ASX Code: FDV

10 August 2017

Release of Securities from ASX Imposed and Voluntary Escrow

Frontier Digital Ventures (ASX: FDV), a leading operator of online classifieds businesses in frontier markets across the globe, today announced the impending release of ordinary shares from mandatory and voluntary escrow.

As disclosed in the company's initial public offering (IPO) replacement prospectus dated 9 August 2016 (**FDV Prospectus**), certain pre-IPO shareholders were required to enter into mandatory escrow restriction agreements whereby ordinary shares held at the time of the IPO were subject to escrow restrictions until the end of the relevant mandatory escrow period. In addition, various shareholders entered into voluntary escrow deeds with the Company in relation to the remainder of their shares which were not subject to mandatory escrow.

Pursuant to ASX Listing Rule 3.10A, FDV advises that 9,837,289 ordinary shares will be released from mandatory escrow and 35,835,742 ordinary shares will be released from voluntary escrow on 25 August 2017.

The release of ordinary shares from escrow in August 2017 will not affect any escrowed shares held by the following shareholders under their respective mandatory escrow restriction agreements:

Shareholder	End of mandatory escrow period
Catcha Group Pte Ltd	25 August 2018
Shaun Di Gregorio, Chief Executive Officer, executive Director and Founder	25 August 2018
David Baxby, Chairman	25 August 2018

FDV will apply for quotation of the mandatory escrowed shares upon their release from escrow in accordance with the ASX Listing Rules.

- Ends -

ASX Code: FDV

For more information, please contact:

Shaun Di Gregorio

Chief Executive Officer

Tel: +60 17 207 6221

Email: shaundig@frontierdv.com

Mark Licciardo

Company Secretary

Tel: +613 8689 9997

Email: markl@mertons.com.au

About Frontier Digital Ventures Limited (www.frontierdv.com)

Frontier Digital Ventures is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With an amazing track record in building and supporting great companies, Frontier Digital Ventures are experts in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of 15 market leading companies, operating businesses across 19 markets. With the extensive support offered to the local operating companies, coupled with their own energy and work ethic, Frontier Digital Ventures is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.

Frontier Digital Ventures Limited Network of Websites

