

UPDATE REGARDING SALE OF STAKE IN GOLDEN VILLAGE SINGAPORE

11 August 2017: Village Roadshow Limited (ASX: VRL) refers to its announcement on 13 June 2017 regarding the potential sale of its 50% stake in the Singapore cinema exhibition business, Golden Village, to mm2 Asia Ltd (SGX:1B0) ("mm2").

The completion of steps under the shareholders agreement have not yet been completed, and the conditions precedent in the sale agreement have not been fulfilled. However, both parties remain in positive discussions regarding options to proceed with the transaction.

VRL will provide a further update to the market when a transaction is concluded or discussions cease.