

**Form 604**

**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme Sigma HealthCare Ltd

ACN/ARSN \_\_\_\_\_

**1. Details of substantial holder (1)**

Name PARADICE INVESTMENT MANAGEMENT PTY LTD

ACN/ARSN (if applicable) ABN 64 090 148 619

There was a change in the interests of the substantial holder on 09/08/2017

The previous notice was given to the company on 09/05/2016

The previous notice was dated 05/05/2016

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	79,438,412	7.359%	68,054,517	6.352%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE 1				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE 1				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PARADICE INVESTMENT MGT P/L	L27, CHIFLEY TOWER, 2 CHIFLEY SQUARE, SYDNEY NSW 2000

## Signature

print name

PETER MANLEY

capacity COMPANY SECRETARY

sign here

date 11/08/2017

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## 3. CHANGES IN RELEVANT INTERESTS

	DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE \$	CLASS & NO. OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
6/05/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,255,548.54	\$ 1,097,233.00	1,097,233
10/05/2016		Paradise Investment Management Pty Ltd	Share Purchase	8,282.52	\$ 316.00	316
13/05/2016		Paradise Investment Management Pty Ltd	Share Sale	256.52	\$ 7,126.00	-7,126
16/05/2016		Paradise Investment Management Pty Ltd	Share Purchase	222.00	\$ 222.00	222
20/05/2016		Paradise Investment Management Pty Ltd	Share Purchase	211.02	\$ 178.00	178
26/05/2016		Paradise Investment Management Pty Ltd	Share Purchase	216.23	\$ 175.00	175
30/05/2016		Paradise Investment Management Pty Ltd	Share Purchase	417.71	\$ 393.00	393
31/05/2016		Paradise Investment Management Pty Ltd	Share Purchase	17,568.59	\$ 14,268.00	14,268
2/06/2016		Paradise Investment Management Pty Ltd	Share Purchase	514.71	\$ 436.00	436
3/06/2016		Paradise Investment Management Pty Ltd	Share Purchase	124.34	\$ 104.00	104
6/06/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,563.35	\$ 1,330.00	1,330
22/06/2016		Paradise Investment Management Pty Ltd	Share Purchase	881.27	\$ 723.00	723
28/06/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,410,002.83	\$ 1,262,610.00	1,262,610
29/06/2016		Paradise Investment Management Pty Ltd	Share Purchase	9,777.37	\$ 8,927.00	8,927
5/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,596.35	\$ 1,092.00	1,092
6/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,517,037.36	\$ 1,308,181.00	1,308,181
7/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	892.06	\$ 755,537.00	755,537
8/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	384,737.99	\$ 325,900.00	325,900
11/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	15,399.80	\$ 13,272.00	13,272
19/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	336.69	\$ 265.00	265
20/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,335.49	\$ 1,108.00	1,108
21/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	2,559.87	\$ 1,787.00	1,787
25/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	4,862.41	\$ 3,544.00	3,544
25/07/2016		Paradise Investment Management Pty Ltd	Share Sale	22,286.02	\$ 16,955.00	-16,955
26/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	717.582	\$ 540.00	540
29/07/2016		Paradise Investment Management Pty Ltd	Share Purchase	3,223.38	\$ 2,488.00	2,488
1/08/2016		Paradise Investment Management Pty Ltd	Share Purchase	513.73	\$ 395.00	395
8/08/2016		Paradise Investment Management Pty Ltd	Share Sale	4,325.70	\$ 3,490.00	-3,490
9/08/2016		Paradise Investment Management Pty Ltd	Share Sale	31,13.73	\$ 25,253.00	-25,253
12/08/2016		Paradise Investment Management Pty Ltd	Share Purchase	19,141.04	\$ 15,492.00	15,492
16/08/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,216.79	\$ 973.00	973
17/08/2016		Paradise Investment Management Pty Ltd	Share Purchase	3,008.32	\$ 2,425.00	2,425
18/08/2016		Paradise Investment Management Pty Ltd	Share Purchase	204.69	\$ 165.00	165
19/08/2016		Paradise Investment Management Pty Ltd	Share Purchase	305.17	\$ 246.00	246
24/08/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,424.37	\$ 1,167.00	1,167
29/08/2016		Paradise Investment Management Pty Ltd	Share Purchase	513,607.49	\$ 428,664.00	428,664
30/08/2016		Paradise Investment Management Pty Ltd	Share Purchase	590,797.14	\$ 489,960.00	489,960
31/08/2016		Paradise Investment Management Pty Ltd	Share Purchase	639,14.10	\$ 525,323.00	525,323
9/09/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,972,083.48	\$ 1,421,026.00	1,421,026
12/09/2016		Paradise Investment Management Pty Ltd	Share Sale	745,616.74	\$ 536,413.00	-536,413
12/09/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,367,500.03	\$ 1,000,000.00	1,000,000
12/09/2016		Paradise Investment Management Pty Ltd	Share Sale	2,978,419.54	\$ 2,183,487.00	-2,183,487
13/09/2016		Paradise Investment Management Pty Ltd	Share Sale	3,882,677.47	\$ 2,640,797.00	-2,640,797
14/09/2016		Paradise Investment Management Pty Ltd	Share Sale	1,529,366.47	\$ 1,121,278.00	-1,121,278
15/09/2016		Paradise Investment Management Pty Ltd	Share Sale	54,580.40	\$ 40,171.00	-40,171
20/09/2016		Paradise Investment Management Pty Ltd	Share Sale	5,625.40	\$ 4,093.00	-4,093
21/09/2016		Paradise Investment Management Pty Ltd	Share Sale	12,845.11	\$ 9,386.00	9,386
22/09/2016		Paradise Investment Management Pty Ltd	Share Sale	562,921.76	\$ 405,579.00	-405,579
23/09/2016		Paradise Investment Management Pty Ltd	Share Sale	1,618,314.43	\$ 1,167,656.00	-1,167,656
26/09/2016		Paradise Investment Management Pty Ltd	Share Purchase	3,900,364.82	\$ 2,800,000.00	-2,800,000
26/09/2016		Paradise Investment Management Pty Ltd	Share Sale	226,716.18	\$ 163,622.00	163,622
27/09/2016		Paradise Investment Management Pty Ltd	Share Sale	550,384.90	\$ 398,970.00	-398,970
5/10/2016		Paradise Investment Management Pty Ltd	Share Purchase	1,649,842.14	\$ 1,201,036.00	-1,201,036
7/10/2016		Paradise Investment Management Pty Ltd	Share Purchase	2,115.23	\$ 1,466.00	1,466
12/10/2016		Paradise Investment Management Pty Ltd	Share Purchase	14,525.24	\$ 9,777.00	9,777
12/10/2016		Paradise Investment Management Pty Ltd	Share Sale	667,382.45	\$ 450,000.00	-450,000

13/10/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	724.48	\$ 496.00
13/10/2016	Paradise Investment Management Pty Ltd	Share Sale	-	2,837,595.68	\$ 1,956,230.00
14/10/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	2,369.64	\$ 1,701.00
17/10/2016	Paradise Investment Management Pty Ltd	Share Sale	-	1,042,385.19	\$ 719,034.00
18/10/2016	Paradise Investment Management Pty Ltd	Share Sale	-	1,368,365.20	\$ 1,082,541.00
19/10/2016	Paradise Investment Management Pty Ltd	Share Sale	-	1,150,393.87	\$ 800,000.00
20/10/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	364.66	\$ 254.00
20/10/2016	Paradise Investment Management Pty Ltd	Share Sale	-	932,793.91	\$ 649,871.00
21/10/2016	Paradise Investment Management Pty Ltd	Share Sale	-	332,563.28	\$ 238,293.00
26/10/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	1,891.44	\$ 1,370.00
27/10/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	321,16.54	\$ 237,14.00
28/10/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	289.81	\$ 213.00
31/10/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	30,185.68	\$ 22,696.00
31/10/2016	Paradise Investment Management Pty Ltd	Share Sale	-	30,185.68	\$ 22,696.00
7/11/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	2,383,847	\$ 2,207,851.00
8/11/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	1,899,430.60	\$ 1,501,540.00
9/11/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	792,703.36	\$ 629,231.00
30/11/2016	Paradise Investment Management Pty Ltd	Share Sale	-	1,983,410.10	\$ 1,506,534.00
1/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	688,385.96	\$ 526,583.00
17/11/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	1,265.46	\$ 973.00
22/11/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	1,335.22	\$ 1,072.00
24/11/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	1,276,365.42	\$ 988,489.00
30/11/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	130,378.88	\$ 105,975.00
30/11/2016	Paradise Investment Management Pty Ltd	Share Sale	-	62,994.46	\$ 51,215.00
1/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	551.68	\$ 452.00
7/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	1,212,812.76	\$ 1,034,353.00
8/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	541,208.89	\$ 445,626.00
12/12/2016	Paradise Investment Management Pty Ltd	Share Sale	-	2,577,357.16	\$ 2,070,568.00
14/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	1,263,367.90	\$ 1,007,373.00
15/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	2,098,3957.70	\$ 1,659,022.00
16/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	2,841,446.65	\$ 2,253,631.00
19/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	801.60	\$ 483.00
20/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	566.01	\$ 442.00
28/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	1,263,92	\$ 987.00
30/12/2016	Paradise Investment Management Pty Ltd	Share Purchase	-	544.62	\$ 422.00
10/01/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	412.28	\$ 317.00
12/01/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	339.44	\$ 262.00
23/01/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	1,720.31	\$ 1,445.00
24/01/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	1,513,718.49	\$ 1,235,154.00
25/01/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	1,533,359.59	\$ 1,250,562.00
3/02/2017	Paradise Investment Management Pty Ltd	Share Sale	-	1,195.66	\$ 1,001.00
8/02/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	25,469.60	\$ 21,040.00
13/02/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	6,177.92	\$ 4,980.00
16/02/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	1,345.19	\$ 1,080.00
22/02/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	2,933.59	\$ 2,485.00
1/03/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	667.11	\$ 406.00
13/03/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	86,351.03	\$ 72,524.00
14/03/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	784,473.33	\$ 650,587.00
15/03/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	540,910.36	\$ 452,446.00
17/03/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	983,278.46	\$ 800,000.00
22/03/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	351.75	\$ 293.00
23/03/2017	Paradise Investment Management Pty Ltd	Share Sale	-	620.87	\$ 505.00
28/03/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	2,101.40	\$ 1,641.00
30/03/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	5,740.68	\$ 4,431.00
5/04/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	361.23	\$ 281.00
7/04/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	439.16	\$ 354.00
27/04/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	41,207.21	\$ 33,217.00
10/05/2017	Paradise Investment Management Pty Ltd	Share Sale	-	3,451.93	\$ 2,730.00
4/05/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	4,149.33	\$ 3,318.00
5/05/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	520.64	\$ 418.00
7/04/2017	Paradise Investment Management Pty Ltd	Share Sale	-	58,767.64	\$ 46,477.00
16/05/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	41,106	\$ 321.00
18/05/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	1,143.02	\$ 1,197.00
19/05/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	266.61	\$ 223.00
24/05/2017	Paradise Investment Management Pty Ltd	Share Sale	-	2,489,755.72	\$ 2,822,845.00
31/05/2017	Paradise Investment Management Pty Ltd	Share Sale	-	23,376.13	\$ 28,695.00

2/06/2017	Paradise Investment Management Pty Ltd	Share Sale		8,734.17	\$ 9,818.00	-9,818
6/06/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	788.27	\$ 938.00	938
7/06/2017	Paradise Investment Management Pty Ltd	Share Sale		1,224,901.14	\$ 1,500,000.00	-1,500,000
8/06/2017	Paradise Investment Management Pty Ltd	Share Sale		950,132.19	\$ 1,000,000.00	-1,000,000
13/06/2017	Paradise Investment Management Pty Ltd	Share Sale		761,342.88	\$ 886,085.00	-896,085
14/06/2017	Paradise Investment Management Pty Ltd	Share Sale		1,049,979.44	\$ 1,228,861.00	-1,228,861
15/06/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	971,172.92	\$ 1,116,150.00	-1,116,150
15/06/2017	Paradise Investment Management Pty Ltd	Share Sale		593,766.67	\$ 682,886.00	-682,886
16/06/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	211,250.13	\$ 247,249.00	247,249
20/06/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	521.19	\$ 582.00	582
27/06/2017	Paradise Investment Management Pty Ltd	Share Sale		23,276.85	\$ 27,078.00	-27,078
28/06/2017	Paradise Investment Management Pty Ltd	Share Sale		394.94	\$ 449.00	-449
20/07/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	1,619.24	\$ 1,883.00	1,883
21/07/2017	Paradise Investment Management Pty Ltd	Share Sale		403.38	\$ 472.00	-472
25/07/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	804.45	\$ 935.00	935
26/07/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	1,869,281.95	\$ 2,000,625.00	2,000,625
31/07/2017	Paradise Investment Management Pty Ltd	Share Sale		2,955.71	\$ 2,976.00	-2,976
1/08/2017	Paradise Investment Management Pty Ltd	Share Sale		5,982,385.05	\$ 6,254,684.00	-6,254,684
2/08/2017	Paradise Investment Management Pty Ltd	Share Sale		5,080.70	\$ 5,309.00	-5,309
3/08/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	66.77	\$ 71.00	71
3/08/2017	Paradise Investment Management Pty Ltd	Share Sale		907,833.96	\$ 982,685.00	-982,685
4/08/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	147.65	\$ 157.00	157
7/08/2017	Paradise Investment Management Pty Ltd	Share Purchase	-	71.56	\$ 75.00	75
7/08/2017	Paradise Investment Management Pty Ltd	Share Sale		502,322.86	\$ 527,413.00	-527,413
8/08/2017	Paradise Investment Management Pty Ltd	Share Sale		4,574,052.43	\$ 4,827,605.00	-4,827,605
9/08/2017	Paradise Investment Management Pty Ltd	Share Sale		283,824.64	\$ 300,000.00	-300,000
	Total Purchases			37,024,344.07	\$ 30,698,953	30,698,953
	Total Sales			48,388,388.49	\$ -42,082,848	-42,082,848
	Total			11,364,544	\$ -1,383,895	-1,383,895

#### 4. PRESENT RELEVANT INTERESTS

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of Relevant Interest	Class & No of Securities	Persons Votes
Paradise Investment Management Pty Ltd	Citcorp Nominees Ltd	Citcorp Nominees Ltd	Investment Manager	11,287,284.00	11,287,284.00
Paradise Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	30,009,694.00	30,009,694.00
Paradise Investment Management Pty Ltd	JP Morgan Nominees Aust Ltd	JP Morgan Nominees Aust Ltd	Investment Manager	13,546,271.00	13,546,271.00
Paradise Investment Management Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager	13,211,268.00	13,211,268.00
			TOTAL	68,054,517.00	68,054,517.00

This is annexure 1 of 1 pages referred to in form 604 Notice of change of interests of Substantial Shareholder

PETER MANLEY  
11/03/2017  
COMPANY SECRETARY  
CAPACITY