



Release to the Australian Securities Exchange

Adairs announces release of securities subject to voluntary escrow

Melbourne, 14 August 2017: Certain shares in Adairs Limited (ASX: ADH) that are held by selected management personnel are subject to voluntary escrow.

As described in the Adairs' Prospectus dated 29 May 2015, 3,622,188 shares will be released from escrow after 4.15pm (Sydney time) on the 28 August 2017 being the announcement date of the Adairs' financial results for the year ending 2 July 2017.

The following shareholders will have the remaining 50% of their holding subject to escrow released. The share being released are as follows:

- 2,076,136 shares held by David MacLean (Non-executive Director)
- 1,038,067 shares held by Michael Cherubino (Property & Business Development Director)
- 315,834 shares held by Mark Ronan (CEO)
- 192,149 shares held by other management personnel

Following this release there will be no further shares subject to escrow.

This notice is provided in accordance with Listing Rule 3.10A.

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About Adairs

Adairs Limited (ASX: ADH) is a retailer of home furnishings in Australia with a national footprint of stores across a number of formats. The company presents customers with a differentiated proposition, which combines on-trend fashion products, quality staples, strong value and superior in-store customer service. For further information visit www.adairs.com.au