

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme The Secretary, Osprey Medical, Inc. Level 13, 41 Exhibition Street, Melbourne VIC 3000

ACN/ARSN ARBN 152 854 923

1. Details of substantial holder(1)

Name CM Capital VT4B Pty Limited (ACN 118 848 918) as trustee for CM Capital Venture Trust 4B

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

11/08/2017

The previous notice was given to the company on

09/09/2016

The previous notice was dated

09/09/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
CHESS Depositary Interest (CDI)	34,040,899	13.4%	34,040,899*	10.4%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/08/2016	CM Capital VT4B Pty Limited as trustee for CM Capital Venture Trust 4B	Reduction of voting power due to new issue of CDIs *	N/A	CDI 17,020,449	17,020,449
11/08/2016	CM Capital VT4A Pty Limited as trustee for CM Capital Venture Trust 4A	Reduction of voting power due to new issue of CDIs *	N/A	CDI 17,020,450	17,020,450

* Osprey Medical Inc. (Osprey) announced on 11 August 2017 the issue of 42,461,402 CDIs (representing 21,230,701 shares of Common Stock) allotted under the Placement announced by Osprey on 4 August 2017. The issue on 11 August 2017 raised approximately A\$17 million of the A\$22.2 million total to be raised under the Placement. On 4 August 2017 Osprey also announced that it was undertaking a fully underwritten, non-renounceable entitlement offer of approximately 25,785,924 new CDIs (representing approximately 12,892,962 new fully paid shares of Common Stock), the CDIs of which will be issued on or around 4 September 2017 (Entitlement Offer). This Notice takes into account the dilutive impact of the CDIs issued to date under the Placement and the Entitlement Offer.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (6)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CM Capital VT4B Pty Limited as trustee for CM Capital Venture Trust 4B	CM Capital VT4B Pty Limited as trustee for CM Capital Venture Trust 4B	CM Capital VT4B Pty Limited as trustee for CM Capital Venture Trust 4B	Power to control voting and/or disposal of securities	CDI 17,020,449	17,020,449
CM Capital VT4A Pty Limited as trustee for CM Capital Venture Trust 4A	CM Capital VT4A Pty Limited as trustee for CM Capital Venture Trust 4A	CM Capital VT4A Pty Limited as trustee for CM Capital Venture Trust 4A	Power to control voting and/or disposal of securities	CDI 17,020,450	17,020,450

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CM Capital VT4B Pty Limited as trustee for CM Capital Venture Trust 4B	Level 12, 126 Margaret Street, Brisbane QLD 4000
CM Capital VT4A Pty Limited as trustee for CM Capital Venture Trust 4A	Level 12, 126 Margaret Street, Brisbane QLD 4000

Signature

print name Jonathan Whitehouse capacity Director
 sign here  date 14 / 8 / 17