



Investor Update - August 2017

ASX Code : G88

www.goldenmileresources.com.au



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Golden Mile Resources ('Golden Mile') successfully listed on the ASX in June 2017 – our work program has moved into 'high gear'!



- TWO highly prospective nickel-cobalt, and FOUR gold projects, in Western Australia (100% owned G88)
- Priority exploration on advanced projects – near term resource and development opportunities
- First phase of drilling completed on the Quicksilver Cobalt project - **results pending!**
- Exploration and evaluation of Leonora projects, including Minara Ni-Co and Leonora East Gold also underway – **gold at surface at Chain Bore**
- Active exploration and drilling programs, with over \$750,000 of budgeted expenditure before year end, 2017.



Equity Position

Shares on Issue:	51,825,001
Unlisted Options:	8,500,000
Market Cap (@ A\$0.15):	A\$7.8 Million
Cash as at 30 June 2017:	A\$4.4 Million
Enterprise Value:	A\$3.4 Million

Capital Structure - Notes*

Top 20 @ 30 June 2017:	33,425,000 (64.50%)
Shares available to IPO (June 2017):	22,500,000 (43.42%)
Board & Management:	7,950,000 (15.34%)

*Please note the above groups are not 'mutually exclusive' and there will be cross over in holdings between the categories listed above.



Rhod Grivas

Non-Executive Chairman

- Director with more than 25 years experience in the resources sector - background in exploration & mine geology
- 16 years of Board and Management experience including Managing Director of ASX/TSX listed gold miner Dioro Exploration, where he oversaw the development of a gold resource from discovery through to production
- Appointed March 2017



Tim Putt

Managing Director

- Director with more than 20 years experience in the resources sector - background in exploration & mine geology
- Experience includes board, technical & management positions, including CEO of ASX listed explorer Sabre Resources, with a track record of discoveries in Australia, Africa and the Pacific Basin
- Appointed December 2016



Phillip Grundy

Non-Executive Director

- Partner at Moray & Agnew lawyers and an expert in Corporate Law, Mergers & Acquisitions
- Acts as a legal advisor to many ASX-listed public companies across a broad range of industry sectors, also advises Australian and international companies in relation to Corporations Act and the Listings Rules compliance
- Appointed November 2016



Dr Choo Koon Lip

Non-Executive Director

- Holds a Doctorate of Business Administration in Investment Psychology & an MBA from the University of California
- He is a specialist in private equity and venture capital investment, and owns a number of trading and investment businesses in Singapore, Malaysia, Hong Kong & China
- Appointed November 2016

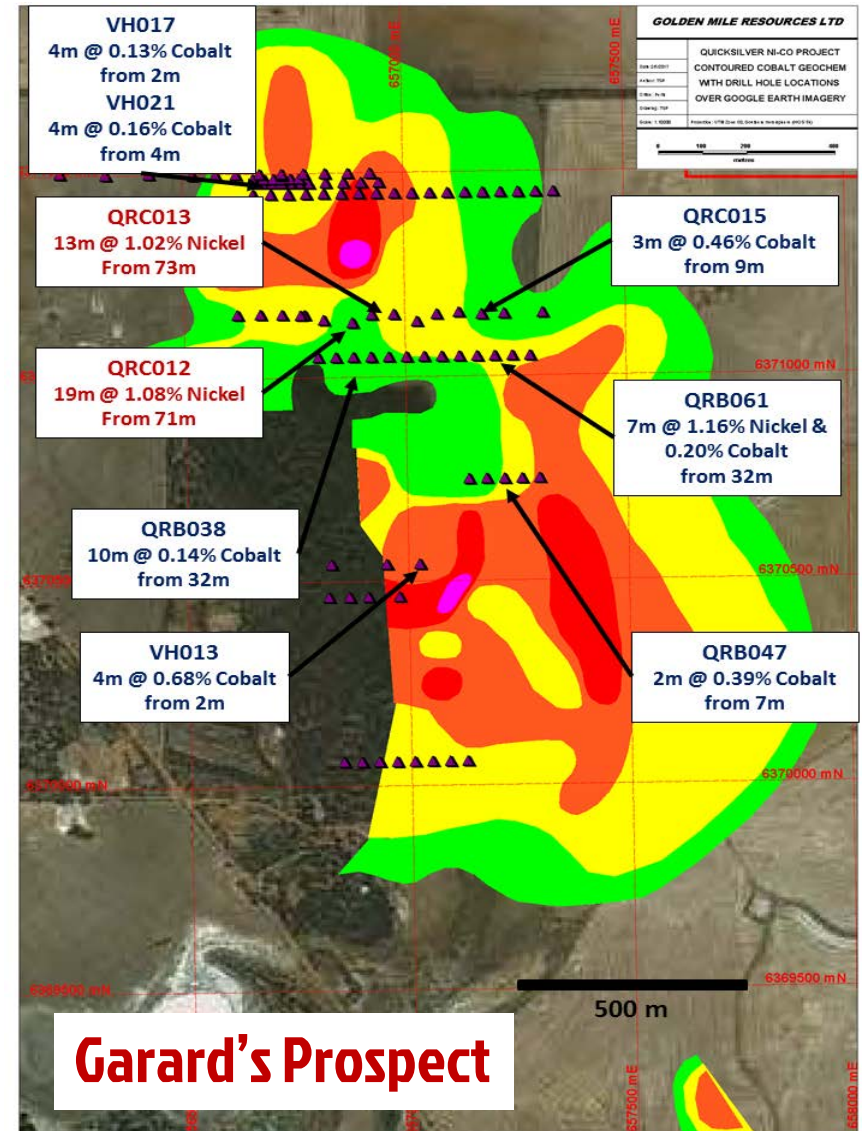
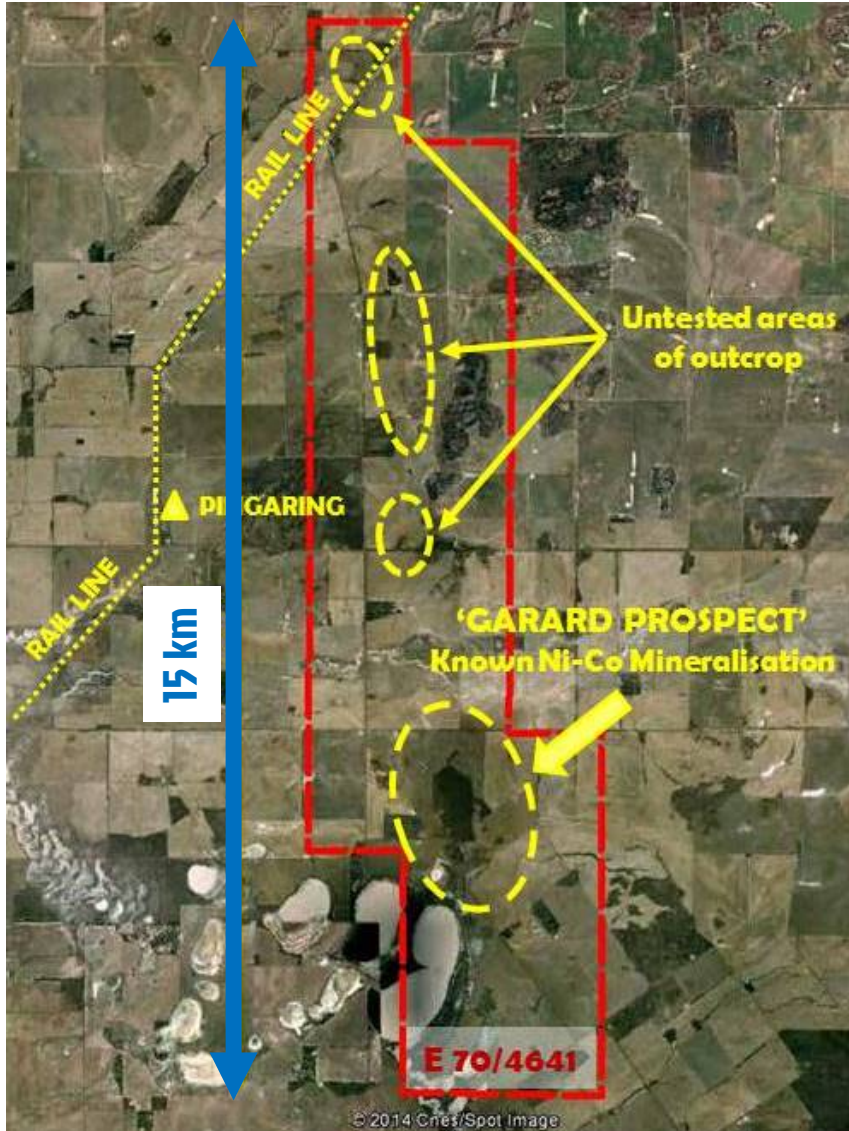


QUICKSILVER COBALT-NICKEL-SCANDIUM PROJECT

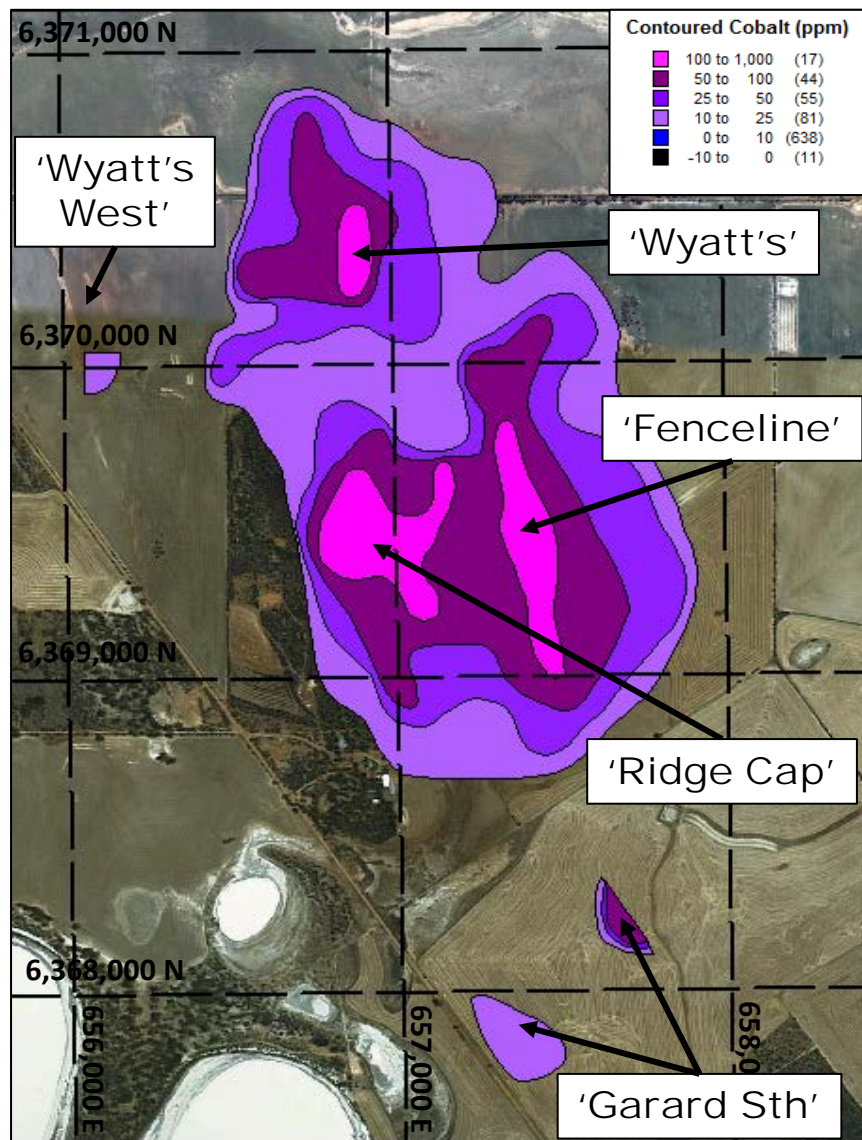
- Located 340 km south of Perth near the wheat belt town of Hyden, adjacent to rail infrastructure leading to Albany port
- Outstanding infrastructure including roads, rail, power & water
- Extensive surface cobalt anomaly (results over 300 ppm) at Garard's covering more than 2,500 metres of strike
- Numerous historical intercepts >1,000 ppm (0.1%) Cobalt, with shallow drilling returning high-grade cobalt, and associated nickel, including:

VH013	4 metres @ 0.68% Cobalt	from 2 metres
QRC015	3 metres @ 0.46% Cobalt	from 9 metres
- Systematic drilling of Garard's recently completed by G88 on 400 x 100 metre spacing - **results pending!**
- Scheduled to move to resource drilling in September-October 2017 – drilling permits approved

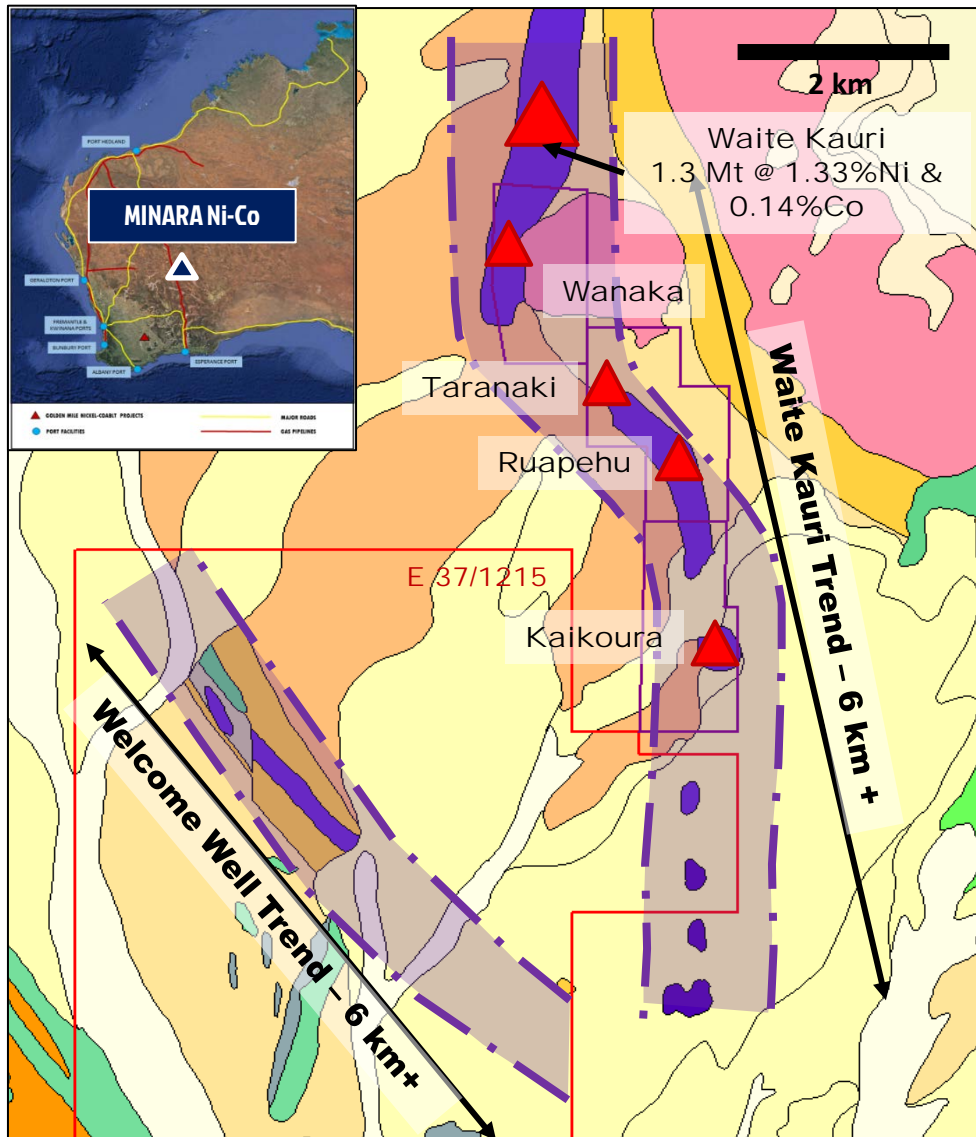
QUICKSILVER NI-CO TARGETS



QUICKSILVER NI-CO – GARARD TARGET



- Golden Mile's exploration has included infill and extensional soil sampling as well as drilling testing
- Historical sampling identified anomalous cobalt over more than 2,000 metres of strike at Garard
- G88 surface geochemical sampling further extended the Garard anomaly to over 2,500 metres of strike)
- Additional prospects identified at Wyatt's West and Garard South – **anomalous scandium in soils!**
- Additional soil sampling at Wyatt's West and along northern strike extensions – **results pending!**
- Drilling recently completed on 400 x 100 m spacing, testing the Fenceline, Wyatt's and eastern Ridge Cap prospects – **results pending!**



The Minara Ni-Co project takes in two mineralised trends, covering recognised ultramafic units:

A. Waite Kauri Ni-Co Trend

- Covers over >6 km of strike
- Established geochem & drill targets at Wanaka, Taranaki, Ruapehu & Kaikoura
- Previous results include:

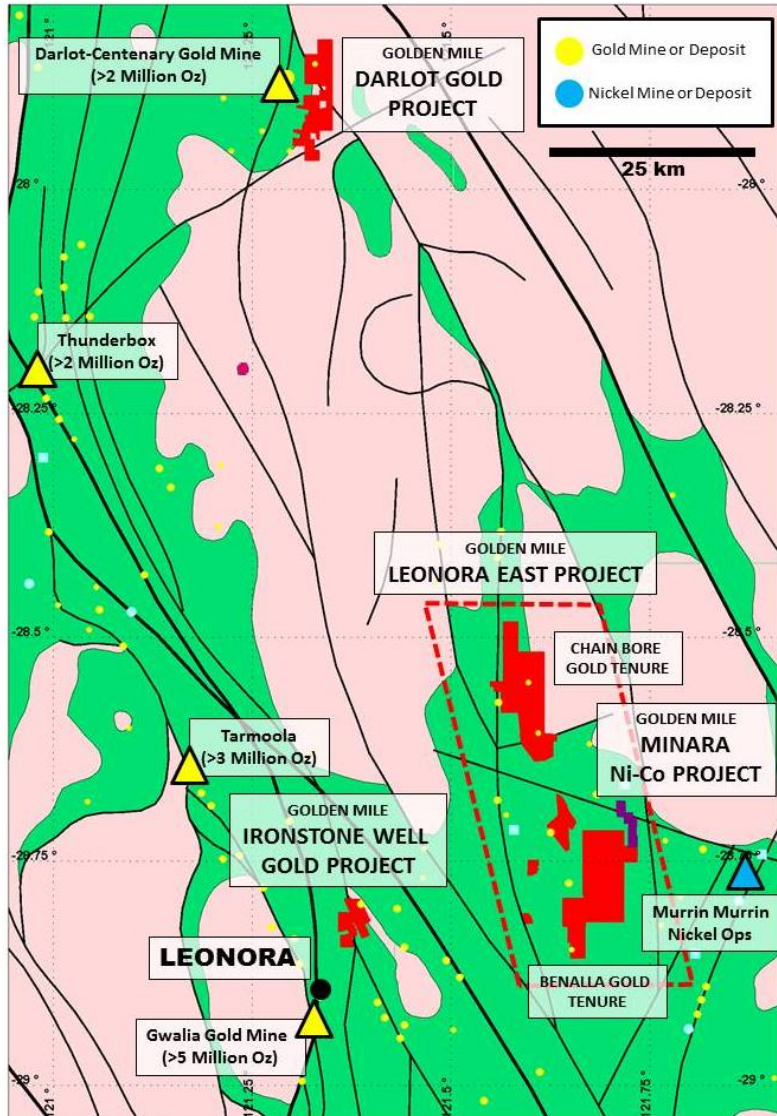
28 metres @ 0.68% Nickel & 0.08% Co

37 metres @ 0.83% Nickel & 0.06% Co

B. Welcome Well Ni-Co Trend

- Covers over 6 km of strike - untested by geochem or drilling
- Systematic evaluation underway

These two trends have the capacity to produce significant deposits of nickel, with the cobalt potential yet to be properly assessed.



LEONORA GOLD PROJECTS

Exploration has commenced across the Leonora project areas:

1. Ironstone Well

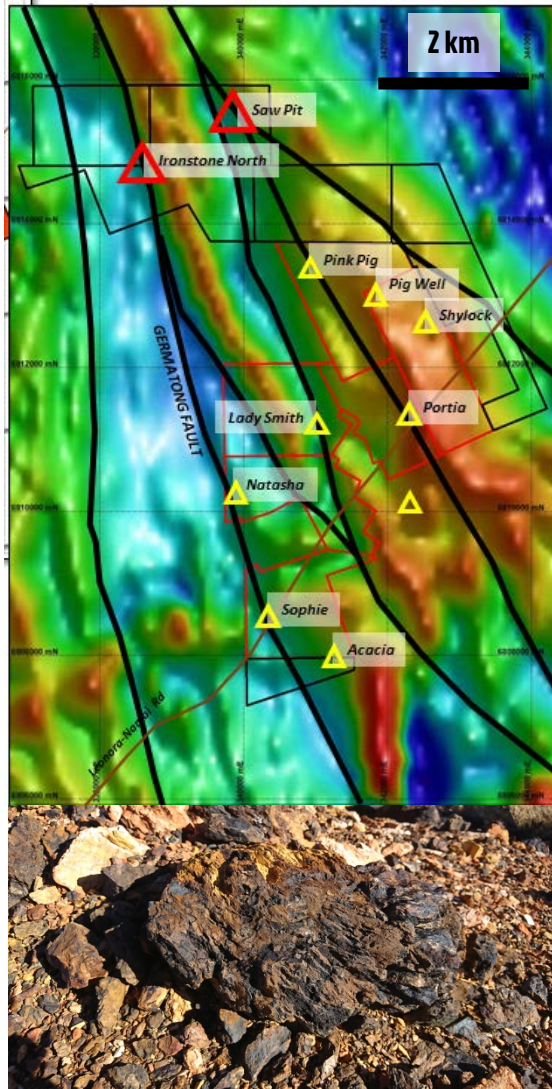
- Extension of tenement area covering additional targets
- Detailed evaluation of drill targets for resource drilling, including the 'Natasha' prospect.

2. Leonora East

- Extensive tenure adjacent to Kin Mining projects
- Detailed review in progress – multiple targets being analysed for drill testing, including:

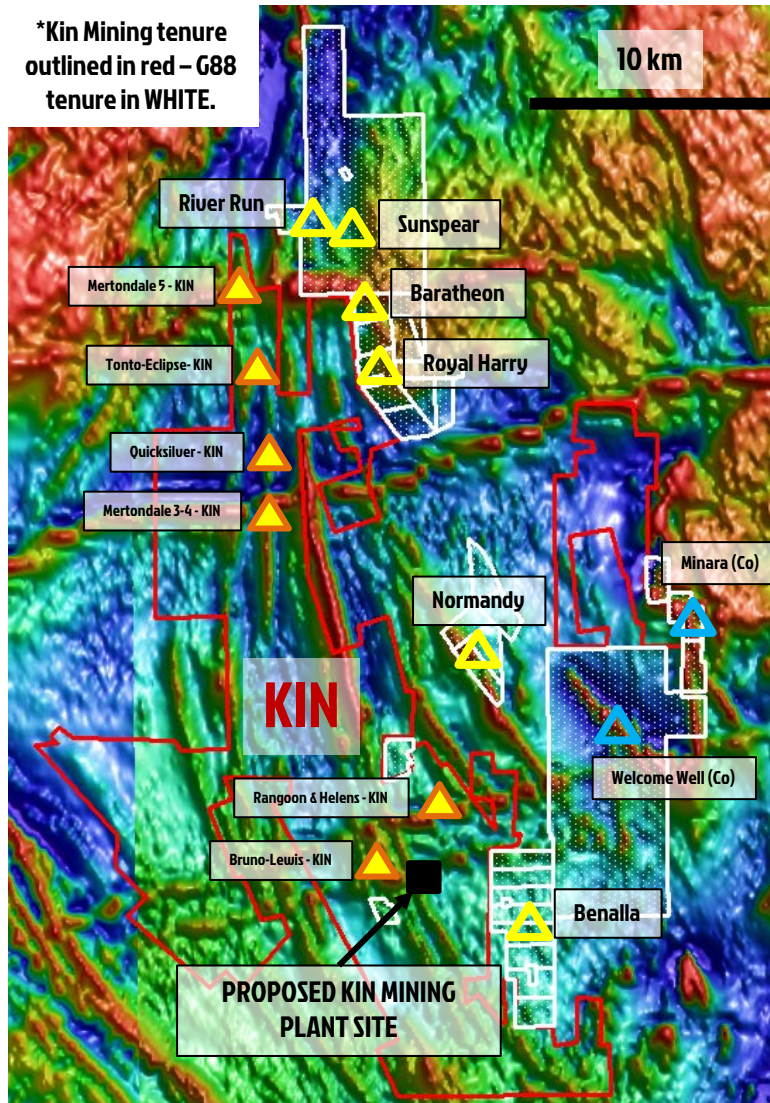
A. Giants Well – extensive Gold & PGE anomaly at 'Sunspear' with resource target at 'River Run'

B. Chain Bore – extensive workings along 3km+ of strike, untested by drilling with historical sampling showing high-grade gold mineralisation.



- Located 7 km northeast of Leonora
- Tenure recently doubled in size through pegging additional target areas at Ironstone North, Saw Pit & Acacia
- Priority target at 'Natasha' – systematic drilling and deeper RC dating back to 1990s, including:
 - RWRC001 3 metres @ 5.19 gpt Gold from 57 metres**
 - RWRC002 12 metres @ 7.13 gpt Gold from 84 metres**
- G88 program shows 'Natasha' to be one of several targets in a larger gold/sulphide-rich system associated with the Gerमतong Shear
- Evaluation of Natasha shows grade increasing with depth - **1-3 gpt Au in oxide grading to >5 gpt at depth**
- Resource drilling planned for Natasha, also geophysics & geochemistry to test larger system.

*Kin Mining tenure outlined in red – G88 tenure in WHITE.



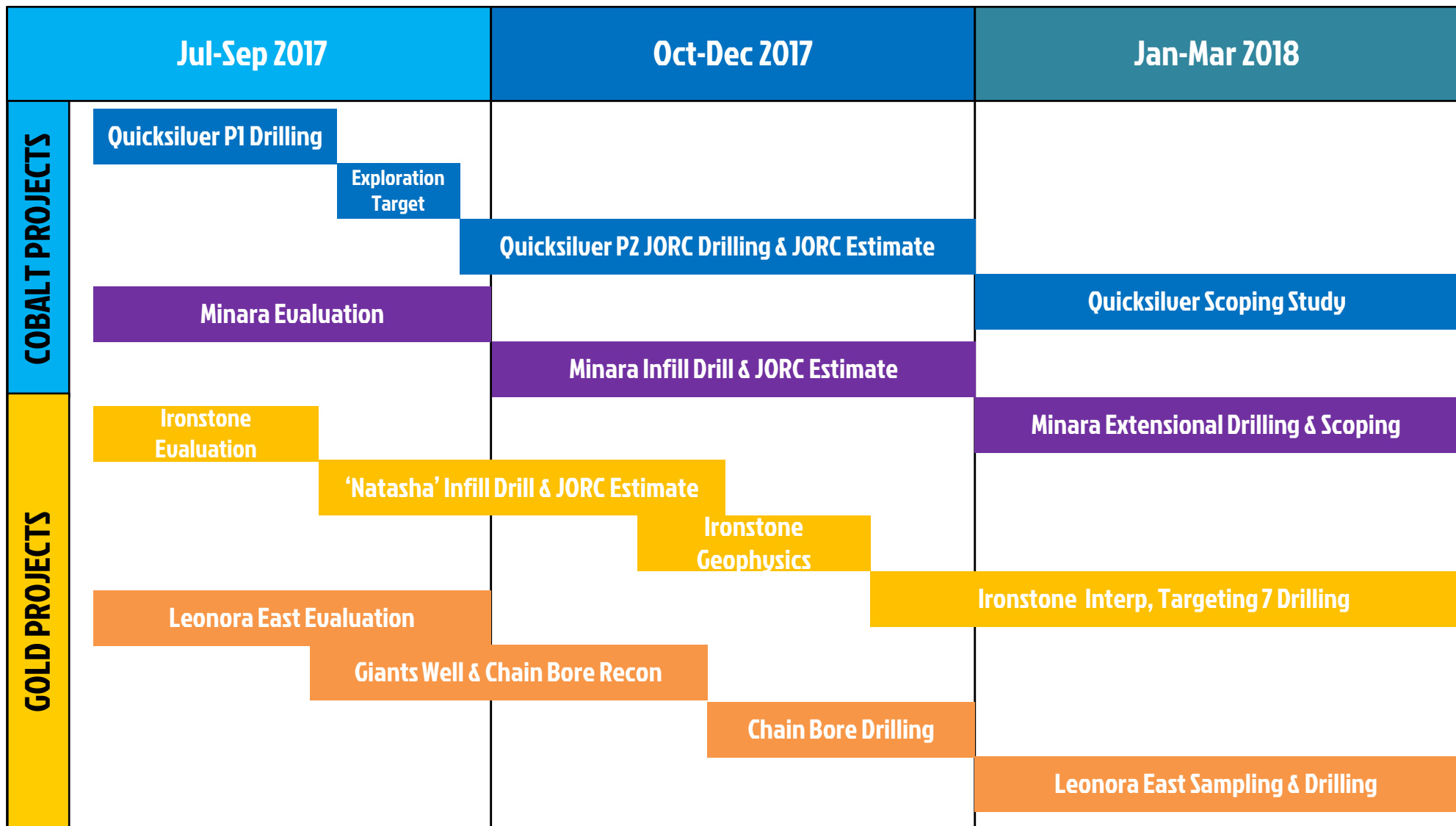
- Extensive tenure over more than 40 km of strike
- Adjacent to ‘emerging producer’ Kin Mining NL’s tenure and developing deposits
- Historical deposits and mining areas evolving as priority targets, including:
 1. River Run – historical drilling shows potential to rapidly move to resource
 2. Sunspear – extensive Au & PGE anomaly associated with historical gold workings, **yet to be drill tested!**
 3. Baratheon – historical gold workings over more than 500 metres of strike, **yet to be drill tested!**
- Numerous other locations being evaluated – **nuggetty gold*** recently recovered at ‘Royal Harry’.

**See Page 4 for image.*



- **Golden Mile has an active and focussed work program**
- **Strategic ground holding in the Leonora region**
- **Generating and developing the Company's project pipeline – working up 'green fields' areas to assist in building a strong asset base**
- **Emphasis on prioritisation of targets and generating the best value for investor – expenditure on ground**
- **Working towards the estimation of JORC resources for both Cobalt and Gold projects prior to the end of 2017**
- **Active project generation to expand and extend G88's strategy project holdings and ensure 'company making opportunities' are identified and progressed**
- **High-quality projects and people - delivering result**

G88 DEVELOPMENT SCHEDULE





The information in this report that relates to Exploration Targets, Exploration Results, Target Potential and Mineral Resources is based on information compiled by:

Mr Timothy Putt who is a Member of the Australian Institute of Geoscientists, is an Executive Director of Golden Mile Resources Ltd. Mr Putt has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Exploration Targets & Deposits

The terms 'Exploration Target' and 'Deposit' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

The potential quantity and grade of the 'Exploration Target' is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource. The current drilling density is insufficient to classify the mineralisation as a 'Mineral Resource' under the 2012 JORC guidelines.