MARKET RELEASE

15 August 2017

Orion Minerals NL

TRADING HALT

The securities of Orion Minerals NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 18 August 2017 or when the announcement is released to the market.

Security Code: ORN

Kate Kidson
PRINCIPAL ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

ASX Compliance Pty Limited
ABN 26 087 780 489

20 Bridge Street
Sydney NSW 2000

www.asx.com.au
Customer service 13 12 79

Orion Minerals NL

Request for Trading Halt

Ms Kate Kidson
Principal Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4, North Tower, 525 Collins Street
Melbourne VIC 3000

Dear Kate

In accordance with Listing Rule 17.1, Orion Minerals NL (**Orion** or the **Company**) (ASX: **ORN**) requests an immediate trading halt be placed on its securities.

Set out below is the information required by Listing Rule 17.1:

1. The reason for the trading halt is that Orion anticipates making an announcement in relation to a capital raising.

2. The trading halt is requested until the commencement of trade on Friday 18 August 2017, or such earlier time as Orion makes an announcement to update the market in relation to a capital raising.

3. Orion expects to make an announcement to the market concerning these matters before the commencement of trade on Friday 18 August 2017.

4. Orion is not aware of any reason why the trading halt should not be granted.

5. Orion is not aware of any other information necessary to inform the market about the trading halt.

Thank you for your assistance.

Martin Bouwmeester
Company Secretary

ENQUIRIES

Investors

Errol Smart – Managing Director & CEO
Denis Waddell – Chairman
T: +61 (0) 3 8080 7170
E: info@orionminerals.com.au

Media

Michael Vaughan
Fivemark Partners, Australia
T: +61 (0) 422 602 720
E: michael.vaughan@fivemark.com.au

Emily Fenton
Tavistock, UK
T: +44 (0) 207 920 3150
E: orion@tavistock.co.uk

Orion Minerals NL
ASX Code: ORN
Ordinary shares on issue: 917m
Options: 217m

www.orionminerals.com.au
Suite 617, 530 Little Collins Street
Melbourne, VIC, 3000
+61 (0) 3 8080 7170