



16 August 2017

ViewnVivo Update

Optiscan Imaging Limited (ASX: OIL) significantly progresses sales and distribution of ViewnVivo in both North America and China.

North America (USA and Canada)

OIL has secured its first order into the USA market for our new generation ViewnVivo Preclinical System through our recently appointed exclusive North American ViewnVivo distributor, Scintica Instrumentation Inc. (Scintica).

Scintica have agreed an indicative minimum number of ViewnVivo systems which would deliver revenue in excess of AUD\$1m in the next 12 months as reflected in the terms of the Distribution Agreement between Scintica and OIL. Further updates in relation to the receipt of additional orders will be provided as received.

In September 2017, OIL and Scintica will have a major presence at the World Molecular Imaging Congress to be held in Philadelphia 13-16th September 2017. It is the leading global imaging conference for senior academic and industry professionals. This professional group are the optimal target user group to benefit from the use of the ViewnVivo system and OIL technology and represents a significant opportunity to influence senior academic professionals in world-wide Preclinical Research.

China

OIL has agreed to broad terms with our preferred distribution partner for China and expects to execute an Exclusive Distribution agreement within weeks. Further updates on the proposed Distribution Agreement will be provided once finalised and signed by both parties.

Based on OIL's direct market engagement in China this year, OIL has received confirmation from leading Chinese Research Institutes, communicating their intent to purchase ViewnVivo systems and they are currently finalising their funding approval.

Additionally our direct activity with distributors and potential customers in China indicates that OIL would receive confirmed ViewnVivo orders in the 2017 calendar year and beyond.

For further information:

Archie Fraser
Chief Executive Officer

Disclaimer

All statements other than statements of historical fact included on this announcement including, without limitation, statements regarding future plans and objectives of Optiscan, are forward-looking statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Optiscan that could cause actual results to differ from the results expressed or anticipated in these statements.

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