

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme ISELECT LIMITED
ACN/ARSN 124 302 932

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **14 August 2017**
The previous notice was given to the company on **3 August 2017**
The previous notice was dated **1 August 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

Date: 16 August 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:

Date: 16 August 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
02-Aug-17	UBS Fund Management (Switzerland) AG	Sell	16,243	(7,662)	Ordinary
02-Aug-17	UBS Securities Australia Ltd	Buy	1,904	897	Ordinary
02-Aug-17	UBS Securities Australia Ltd	Sell	698	(329)	Ordinary
02-Aug-17	UBS Securities Australia Ltd	Buy	1,162	557	Ordinary
02-Aug-17	UBS Securities Australia Ltd	Sell	8,175	(3,854)	Ordinary
02-Aug-17	UBS Securities Australia Ltd	Buy	11,048	5,232	Ordinary
02-Aug-17	UBS Securities Australia Ltd	Buy	20,909	9,875	Ordinary
02-Aug-17	UBS Securities Australia Ltd	Buy	3,146	1,484	Ordinary
02-Aug-17	UBS AG Australia Branch	Stock received	N/A	2,503	Ordinary
03-Aug-17	UBS Securities Australia Ltd	Sell	1,458	(690)	Ordinary
03-Aug-17	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
03-Aug-17	UBS Securities Australia Ltd	Sell	2,113	(997)	Ordinary
03-Aug-17	UBS Securities Australia Ltd	Buy	2,404	1,141	Ordinary
03-Aug-17	UBS Securities Australia Ltd	Buy	2,522	1,191	Ordinary
04-Aug-17	UBS Securities Australia Ltd	Sell	112	(53)	Ordinary
04-Aug-17	UBS Securities Australia Ltd	Sell	127	(60)	Ordinary
04-Aug-17	UBS Securities Australia Ltd	Buy	77	37	Ordinary
04-Aug-17	UBS Securities Australia Ltd	Buy	2,932	1,393	Ordinary
04-Aug-17	UBS Securities Australia Ltd	Sell	2,989	(1,416)	Ordinary
04-Aug-17	UBS Securities Australia Ltd	Stock returned	N/A	(600,000)	Ordinary
07-Aug-17	UBS Securities Australia Ltd	Sell	3,691	(1,741)	Ordinary
07-Aug-17	UBS Securities Australia Ltd	Sell	3,821	(1,806)	Ordinary
07-Aug-17	UBS Securities Australia Ltd	Buy	846	404	Ordinary
07-Aug-17	UBS AG Australia Branch	Stock received	N/A	35,830	Ordinary
08-Aug-17	UBS Securities Australia Ltd	Buy	98	47	Ordinary
08-Aug-17	UBS Securities Australia Ltd	Buy	1,434	694	Ordinary
08-Aug-17	UBS Securities Australia Ltd	Sell	2,507	(1,204)	Ordinary
08-Aug-17	UBS Securities Australia Ltd	Buy	3,679	1,778	Ordinary
08-Aug-17	UBS Securities Australia Ltd	Buy	2	1	Ordinary
08-Aug-17	UBS Securities Australia Ltd	Sell	35	(17)	Ordinary
08-Aug-17	UBS AG Australia Branch	Stock returned	N/A	(1,060)	Ordinary
09-Aug-17	UBS Fund Management (Switzerland) AG	Sell	15,231	(7,402)	Ordinary
09-Aug-17	UBS Securities Australia Ltd	Buy	473	230	Ordinary
09-Aug-17	UBS Securities Australia Ltd	Buy	284	138	Ordinary
09-Aug-17	UBS Securities Australia Ltd	Sell	178	(86)	Ordinary
09-Aug-17	UBS Securities Australia Ltd	Buy	1,578	767	Ordinary
09-Aug-17	UBS Securities Australia Ltd	Sell	1,988	(966)	Ordinary
09-Aug-17	UBS Securities Australia Ltd	Buy	14,314	6,952	Ordinary
09-Aug-17	UBS Securities Australia Ltd	Sell	15,110	(7,335)	Ordinary
09-Aug-17	UBS AG Australia Branch	Stock returned	N/A	(2,264)	Ordinary
10-Aug-17	UBS Securities Australia Ltd	Buy	2,058	994	Ordinary
10-Aug-17	UBS Securities Australia Ltd	Buy	1,580	763	Ordinary
10-Aug-17	UBS Securities Australia Ltd	Sell	1,155	(556)	Ordinary
10-Aug-17	UBS Securities Australia Ltd	Buy	7,901	3,826	Ordinary
11-Aug-17	UBS Securities Australia Ltd	Sell	149	(72)	Ordinary
11-Aug-17	UBS Securities Australia Ltd	Buy	698	337	Ordinary
11-Aug-17	UBS Securities Australia Ltd	Sell	5,874	(2,836)	Ordinary
11-Aug-17	UBS Securities Australia Ltd	Buy	2,182	1,055	Ordinary
14-Aug-17	UBS Securities Australia Ltd	Buy	676	323	Ordinary
14-Aug-17	UBS Securities Australia Ltd	Buy	3,576	1,711	Ordinary
14-Aug-17	UBS Securities Australia Ltd	Buy	18,261	8,738	Ordinary
14-Aug-17	UBS Securities Australia Ltd	Sell	11,362	(5,426)	Ordinary
14-Aug-17	UBS Securities Australia Ltd	Buy	28,220	13,490	Ordinary
14-Aug-17	UBS Securities Australia Ltd	Buy	70,678	33,752	Ordinary
14-Aug-17	UBS Securities Australia Ltd	Stock returned	N/A	(460,000)	Ordinary
14-Aug-17	UBS Securities Australia Ltd	Stock returned	N/A	(664,000)	Ordinary
14-Aug-17	UBS Securities Australia Ltd	Stock returned	N/A	(84,336)	Ordinary
14-Aug-17	UBS AG Australia Branch	Stock returned	N/A	(22,000)	Ordinary