

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial
holder****ANSELL LIMITED**

To: Company Name/Scheme

ACN/ARSN

004 085 330

1. Details of substantial holder (1)

Name:

YARRA FUNDS MANAGEMENT LIMITED ACN 605 885 567 (YFM); YARRA CAPITAL
MANAGEMENT HOLDINGS PTY LTD ACN 614 782 795 (YCMH); YARRA MANAGEMENT
NOMINEES PTY LTD ACN 616 681 068 (YMN); AA AUSTRALIA FINCO PTY LTD ACN 614
781 172 (FINCO); TA SP AUSTRALIA TOPCO PTY LTD ACN 612 486 452 (TOPCO); TA
UNIVERSAL INVESTMENT HOLDINGS LTD (UNIVERSAL)

ACN/ARSN (if applicable)

See above

The holder became a substantial holder on

17/08/2017**2. Details of voting power**The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2)
had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid Shares	7,589,458	7,589,458	5.1514%

3. Details of relevant interests:The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a
substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
YCMH	Relevant interest pursuant to s608(3)(b) of the Corporations Act (CA), being a relevant interest held through a body corporate (YFM) that YCMH controls	Ordinary Fully Paid Shares / 7,589,458
YFM	Relevant interest pursuant to s608(1) of the CA, being the power to exercise or control the exercise of a right to vote attached to the securities and/or the power to dispose of securities as investment manager of trustee.	Ordinary Fully Paid Shares / 7,589,458
YMN	Relevant interest pursuant to s608(3)(a) of the CA, being a relevant interest held through a body corporate (YCMH) in which YMN's voting power is more than 20%	Ordinary Fully Paid Shares / 7,589,458
FINCO	Relevant interest pursuant to s608(3)(a) of the CA, being a relevant interest held through a body corporate (YCMH) in which FINCO's voting power is more than 20%	Ordinary Fully Paid Shares / 7,589,458
TOPCO	Relevant interest pursuant to s608(3)(b) of the CA, being a relevant interest held through a body corporate (FINCO) that TOPCO controls	Ordinary Fully Paid Shares / 7,589,458
UNIVERSAL	Relevant interest pursuant to s608(3)(b) of the CA, being a relevant interest held through a body corporate (TOPCO) that UNIVERSAL controls	Ordinary Fully Paid Shares / 7,589,458

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
All substantial holders named in 1 above	HSBC Custody Nominees (Australia) Limited; UBS Nominees Pty Ltd	YFM as the responsible entity for a range of managed investment schemes	Ordinary Fully Paid Shares / 1,116,902
All substantial holders named in 1 above	National Australia Bank Asset Servicing; BNP Paribas Securities Services; JPMorgan Chase Bank NA; State Street Australia Limited; Citigroup Pty Limited; Northern Trust Company; National Nominees Limited; Invia Custodian Pty Limited	Various Clients of YFM	Ordinary Fully Paid Shares / 6,472,556

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
YCMH		Refer to Attachment A		
YFM		Refer to Attachment A		
YMN		Refer to Attachment A		
FINCO		Refer to Attachment A		
TOPCO		Refer to Attachment A		
UNIVERSAL		Refer to Attachment A		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/AFSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
YCMH	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
YFM	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
YMN	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000
FINCO	58 GIPPS STREET, COLLINGWOOD VICTORIA 3066
TOPCO	58 GIPPS STREET, COLLINGWOOD VICTORIA 3066
UNIVERSAL	3RD FLOOR, DEVONSHIRE HOUSE 1 MAYFAIR PLACE, LONDON W1J 8AJ, UNITED KINGDOM

Signature

print name BARRY WHITEHEAD

capacity COMPANY SECRETARY OF YFM

sign here

date 18 / 08 / 17

ATTACHMENT A**Form 603 – Notice of Initial Substantial Holder****Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows.

Date of Acquisition	Consideration			Class and number of Securities	
	Transaction Type	Cash	Non-cash	Class	Number
19-Apr-2017	Sold on market	\$ 23.2490	Nil	Ordinary Fully Paid Shares	2796
20-Apr-2017	Sold on market	\$ 23.3490	Nil	Ordinary Fully Paid Shares	1792
21-Apr-2017	Purchase on market	\$ 23.3618	Nil	Ordinary Fully Paid Shares	244
21-Apr-2017	Sold on market	\$ 23.3544	Nil	Ordinary Fully Paid Shares	191
24-Apr-2017	Sold on market	\$ 23.5696	Nil	Ordinary Fully Paid Shares	398
25-Apr-2017	Purchase on market	\$ 23.8000	Nil	Ordinary Fully Paid Shares	1270
28-Apr-2017	Purchase on market	\$ 23.8000	Nil	Ordinary Fully Paid Shares	316
28-Apr-2017	Sold on market	\$ 23.8000	Nil	Ordinary Fully Paid Shares	5978
1-May-2017	Purchase on market	\$ 23.4900	Nil	Ordinary Fully Paid Shares	29
1-May-2017	Sold on market	\$ 23.4813	Nil	Ordinary Fully Paid Shares	135
2-May-2017	Sold on market	\$ 23.5729	Nil	Ordinary Fully Paid Shares	8478
4-May-2017	Sold on market	\$ 23.7801	Nil	Ordinary Fully Paid Shares	97
4-May-2017	Sold on market	\$ 23.8670	Nil	Ordinary Fully Paid Shares	719
5-May-2017	Sold on market	\$ 23.7111	Nil	Ordinary Fully Paid Shares	37
8-May-2017	Sold on market	\$ 23.8047	Nil	Ordinary Fully Paid Shares	170
12-May-2017	Sold on market	\$ 24.2723	Nil	Ordinary Fully Paid Shares	247
15-May-2017	Sold on market	\$ 24.0518	Nil	Ordinary Fully Paid Shares	2357
18-May-2017	Sold on market	\$ 23.4696	Nil	Ordinary Fully Paid Shares	302
22-May-2017	Sold on market	\$ 23.9486	Nil	Ordinary Fully Paid Shares	539
25-May-2017	Purchase on market	\$ 25.1198	Nil	Ordinary Fully Paid Shares	1141
25-May-2017	Sold on market	\$ 25.1060	Nil	Ordinary Fully Paid Shares	10
26-May-2017	Sold on market	\$ 23.0660	Nil	Ordinary Fully Paid Shares	30
29-May-2017	Sold on market	\$ 23.3600	Nil	Ordinary Fully Paid Shares	93
30-May-2017	Sold on market	\$ 23.3675	Nil	Ordinary Fully Paid Shares	16153
2-Jun-2017	Sold on market	\$ 23.8550	Nil	Ordinary Fully Paid Shares	480
15-Jun-2017	Sold on market	\$ 24.5214	Nil	Ordinary Fully Paid Shares	49
19-Jun-2017	Purchase on market	\$ 24.0091	Nil	Ordinary Fully Paid Shares	176
21-Jun-2017	Sold on market	\$ 23.6826	Nil	Ordinary Fully Paid Shares	50
22-Jun-2017	Purchase on market	\$ 23.7698	Nil	Ordinary Fully Paid Shares	919
22-Jun-2017	Sold on market	\$ 23.5589	Nil	Ordinary Fully Paid Shares	710
23-Jun-2017	Sold on market	\$ 23.7998	Nil	Ordinary Fully Paid Shares	346
26-Jun-2017	Purchase on market	\$ 23.6800	Nil	Ordinary Fully Paid Shares	25130
26-Jun-2017	Sold on market	\$ 23.6684	Nil	Ordinary Fully Paid Shares	37
27-Jun-2017	Sold on market	\$ 23.9800	Nil	Ordinary Fully Paid Shares	47
27-Jun-2017	Sold on market	\$ 23.6530	Nil	Ordinary Fully Paid Shares	430
29-Jun-2017	Purchase on market	\$ 23.9900	Nil	Ordinary Fully Paid Shares	7943
3-Jul-2017	Sold on market	\$ 23.2386	Nil	Ordinary Fully Paid Shares	5006
3-Jul-2017	Sold on market	\$ 23.4267	Nil	Ordinary Fully Paid Shares	12

Date of Acquisition	Consideration			Class and number of Securities	
	Transaction Type	Cash	Non-cash	Class	Number
4-Jul-2017	Sold on market	\$ 22.9450	Nil	Ordinary Fully Paid Shares	10340
4-Jul-2017	Sold on market	\$ 23.0650	Nil	Ordinary Fully Paid Shares	145
7-Jul-2017	Sold on market	\$ 22.3600	Nil	Ordinary Fully Paid Shares	189
11-Jul-2017	Sold on market	\$ 22.5397	Nil	Ordinary Fully Paid Shares	724
13-Jul-2017	Sold on market	\$ 22.5831	Nil	Ordinary Fully Paid Shares	2231
17-Jul-2017	Sold on market	\$ 22.6194	Nil	Ordinary Fully Paid Shares	1400
18-Jul-2017	Sold on market	\$ 22.3900	Nil	Ordinary Fully Paid Shares	8671
19-Jul-2017	Purchase on market	\$ 22.1645	Nil	Ordinary Fully Paid Shares	12768
19-Jul-2017	Sold on market	\$ 22.1700	Nil	Ordinary Fully Paid Shares	4392
20-Jul-2017	Purchase on market	\$ 21.9910	Nil	Ordinary Fully Paid Shares	3692
20-Jul-2017	Purchase on market	\$ 22.2592	Nil	Ordinary Fully Paid Shares	229945
20-Jul-2017	Purchase on market	\$ 22.2594	Nil	Ordinary Fully Paid Shares	31
20-Jul-2017	Sold on market	\$ 22.2432	Nil	Ordinary Fully Paid Shares	1605
21-Jul-2017	Sold on market	\$ 22.1112	Nil	Ordinary Fully Paid Shares	740
26-Jul-2017	Sold on market	\$ 22.8115	Nil	Ordinary Fully Paid Shares	5473
27-Jul-2017	Transfer out	\$ -	Nil	Ordinary Fully Paid Shares	-984
28-Jul-2017	Purchase on market	\$ 22.3394	Nil	Ordinary Fully Paid Shares	573
28-Jul-2017	Sold on market	\$ 22.3539	Nil	Ordinary Fully Paid Shares	1053
1-Aug-2017	Sold on market	\$ 22.0042	Nil	Ordinary Fully Paid Shares	1572
9-Aug-2017	Sold on market	\$ 22.1900	Nil	Ordinary Fully Paid Shares	101
10-Aug-2017	Purchase on market	\$ 22.4459	Nil	Ordinary Fully Paid Shares	3163
10-Aug-2017	Sold on market	\$ 22.1300	Nil	Ordinary Fully Paid Shares	3269
10-Aug-2017	Sold on market	\$ 22.2204	Nil	Ordinary Fully Paid Shares	191
11-Aug-2017	Purchase on market	\$ 21.7700	Nil	Ordinary Fully Paid Shares	289
11-Aug-2017	Sold on market	\$ 21.7500	Nil	Ordinary Fully Paid Shares	13
14-Aug-2017	Purchase on market	\$ 20.7423	Nil	Ordinary Fully Paid Shares	115
15-Aug-2017	Sold on market	\$ 21.1527	Nil	Ordinary Fully Paid Shares	98
16-Aug-2017	Purchase on market	\$ 21.5540	Nil	Ordinary Fully Paid Shares	5360
16-Aug-2017	Purchase on market	\$ 21.5955	Nil	Ordinary Fully Paid Shares	4986
16-Aug-2017	Purchase on market	\$ 21.5957	Nil	Ordinary Fully Paid Shares	7
16-Aug-2017	Purchase on market	\$ 21.5959	Nil	Ordinary Fully Paid Shares	1307
17-Aug-2017	Purchase on market	\$ 21.8053	Nil	Ordinary Fully Paid Shares	304342