



18 August 2017

Dear Shareholder,

NOTICE OF INTENTION TO SELL SHARES OF LESS THAN MARKETABLE PARCEL

The Board of Directors of MSM Corporation International Limited ACN 002 529 160 (**ASX: MSM**) ("**MSM Corporation**" or "the **Company**") are pleased to announce the Company will commence the process for the sale of ordinary shares ("shares") for holders who hold less than a "marketable parcel" (defined in the ASX Listing Rules as a parcel of securities of not less than \$500 in value) ("**Less Than Marketable Parcel**") ("**Less Than Marketable Parcel Sale**").

This offer applies to shareholders who at 5:00pm (WST) on 17 August 2017 ("**Record Date**") were holders of shares in MSM Corporation valued at less than \$500 based on the issue price of MSM Corporation shares of \$0.235 per share on the Record Date. Our records show that you are the holder of less than a marketable parcel as at the Record Date and accordingly your shareholding is eligible to participate in this share sale facility.

MSM Corporation is offering this facility as it provides the following benefits:

- Holders of less than a marketable parcel have the opportunity to sell their shares without incurring any brokerage or handling costs which, in proportion to the value of their holding, may otherwise render a sale unattractive or uneconomical; and
- The expense and administration involved in maintaining shareholders with less than a marketable parcel is reduced.

As at the Record Date, the Company has approximately 2,268 shareholders of which approximately 1,076 hold less than a marketable parcel of shares that in aggregate represent approximately 0.051% of all issued shares.

You may choose to retain your holding or sell all of your existing holding as explained below.

1. Sell all of your Less Than Marketable Parcel

MSM Corporation is authorised under Clause 3 of its Constitution to sell your shares following the closing date of Wednesday 29 September 2017 ("**Closing Date**"). Your shares will be pooled with other shares under this facility and sold as soon as practicable after the Closing Date.

MSM Corporation intends to appoint an execution-only broker on behalf of shareholders to effect any sales under this facility.

The price you receive for each share sold through this facility will be \$0.235 being the issue price of MSM Corporation shares on 17 August 2017.

Australian residents will only be paid their sale proceeds in Australian dollars by direct credit to an account held with an Australian Financial Institution. You must complete and return the enclosed Share Retention Form, including your direct credit of payments instruction in section C.

Non-resident holders who do not have an account with an Australian Financial Institution will be paid in Australian dollars by cheque.

All costs associated with the sale of your Shares will be borne by the Company. No brokerage will be payable by you.

If your shares are held in a CHESS holding, MSM Corporation may, after the Closing Date, initiate a holding adjustment to move your shares to the issuer sponsored sub-register for the purpose of this facility.

Any tax consequences arising from the sale or buy-back of your shares will be your responsibility.

2. Retain your existing holding

If you wish to retain your existing holding then you must either:

- correctly complete, sign and return the enclosed Share Retention Form so that it is received by 5.00pm WST on 29 September 2017 being the Closing Date of this facility; or
- arrange to have multiple holdings consolidated into the one holding which has 2,128 or more shares on the Closing Date; or
- make your own arrangements outside this facility to purchase additional shares so that you are the registered holder of 2,128 or more shares on the Closing Date.

If you successfully take one of these steps, MSM Corporation will not be entitled to sell your shares.

Important information

MSM Corporation reserves the right to vary, delay or terminate this sale facility by notice to the ASX.

MSM Corporation is not bound to sell any or all of the shares that may be available for it to sell under this facility, and there is no guarantee that MSM Corporation will be able to sell your shares. In addition, the sale proceeds may differ from the market value of your shares on the Record Date, depending on movements in the market price of the shares and on the Company appointed brokers' ability to procure purchasers.

The Company will determine whether a shareholder has a less than marketable parcel as at the Record Date. The Company will not have any reference to any increase in the price of shares after the Record Date in determining whose shares may be sold or bought back pursuant to this facility.

If you have a Less Than Marketable Parcel as at the Record Date, then unless you take one of the steps outlined in section 2 of this letter, MSM Corporation will be entitled to sell your shares under this facility.

Nor MSM Corporation or any other person involved in the facility shall be liable for failure to sell the shares or at a particular price. The price of MSM Corporation shares is subject to change and an up-to-date price can be obtained from the ASX website (www.asx.com.au) under the code "MSM".

MSM Corporation does not make any recommendation or provide any advice to you regarding whether to sell your holding under this facility or retain your existing holding.

If you require advice as to whether to sell your shares, please consult your legal, financial or taxation adviser.

For further information, please contact the Company's share registry, Advanced Share Registry Limited, on +61 8 9486 4036 between the hours of 9.00am and 4.00pm WST Monday to Friday.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Adam Wellisch', followed by a horizontal line extending to the right.

Adam Wellisch

Chairman

All correspondence to:

Advanced Share Registry

PO Box 1156, Nedlands, WA 6909
110 Stirling Hwy, Nedlands, WA 6009
P: +61 8 9389 8033 | F: +61 8 9262 3723
E: admin@advancedshare.com.au
W: www.advancedshare.com.au

Please Complete the
form in Capital Letters.

A B C

1 2 3

Where a choice is required,
mark the box with an 'X'

X

Share Retention / Sale of Less Than Marketable Parcels of Shares

You should read MSM Corporation International Ltd (the Company)'s document that accompanied this form carefully.
If you are in any doubt as to how to deal with this form, please consult a professional advisor.

A. Number of Shares

The number of Shares that you held at 5.00 pm (WST) on 17 August 2017

B. Retention of Less Than Marketable Parcels of Shares

Should you wish to retain your shares, please tick the box below and complete the 'Sign Here' section.
This form must be received by the Company's share registry by 5pm (WST) on 29 September 2017 to retain your shares.

☐ Retain my/our shares

C. Sale of Less Than Marketable Parcels of Shares

Should you wish to sell your shares and be paid from the sale of the shares, please tick the box below and complete the 'Sign Here' section.
If the form is not received by the Company's share registry by 5pm (WST) on 29 September 2017, your shares will be sold.
Please note unless you provide the Registry with an Australian Financial Institution Account, the proceeds of the sale will not be paid to you.

☐ Sell my/our shares and be paid the proceeds of the sale by direct credit to the following account (For Australian resident only)

Account Name

Please note the Account Name(s) must be the same as that registered above.

BSB

Account Number

Name of Bank/Financial Institution

Branch Suburb/Town

Non-resident holders will be paid in Australian dollars by cheque.

Contact details - Please provide your contact details in case we need to speak to you about this form.

Name of contact person

Contact person's daytime telephone number

Email Address

Sign here - This section must be signed before we can process this form.

By signing and returning this form, I/we confirm that I/we understand that my/our shares will be arranged in accordance with my instruction, under the unmarketable parcel Share sale process.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Date Month Year

Sole Director and Sole Company Secretary

Director

Director/Company Secretary

TO BE A VALID INSTRUCTION, THIS FORM MUST BE RECEIVED BY NO LATER THAN 5.00 PM (WST) ON 29 SEPTEMBER 2017.

Share Retention / Sale of LTMP Instructions

Securityholders who wish to retain their shares must return this form to the Company's share registry by no later than 5pm (WST) 29 SEPTEMBER 2017

Number of Shares as at Record Date

This is the total number of Shares you held at 5.00 pm (WST) on 17 August 2017.

Retention of Less Than Marketable Parcels of Shares

Please mark the box on the front of the form to retain your shares, and return it in accordance with the lodgement instructions below.

If this form is not received by that time, and you have not otherwise validly notified the Company that you wish to retain your Shares by that time, the Company will be entitled to have your Shares sold for you.

Sale of Less Than Marketable Parcels of Shares

Australian residents will only be paid their sale proceeds in Australian dollars by direct credit to an account held with an Australian Financial Institution. You must complete and return this form, including your direct credit of payments instruction in section C.

Non-resident holders who do not have an account with an Australian Financial Institution will be paid in Australian dollars by cheque.

Contact details

Enter the name of a contact person, telephone number and email address. These details will only be used in the event that the registry has a query regarding this form.

Signatures

You must sign and date the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Consolidation of shareholdings

If you have more than one holding on MSM Corporation International Ltd's register and you do not sell your Shares under the Unmarketable Parcel Share Sale Facility, you should consider consolidating them. For further advice in this regard, please contact ADVANCED SHARE REGISTRY.

Lodgement of Form

If you wish to retain your Shares, this Share Retention Form must be completed and received by ADVANCED SHARE REGISTRY Perth **by no later than 5.00 pm (WST) on 29 September 2017**.

It is your responsibility to allow sufficient time for this form to be received by ADVANCED SHARE REGISTRY.

Your Share Retention Form must be sent to the Company's share registry by:

Mail: MSM Corporation International Ltd, C/: Advanced Share Registry Services, PO Box 1156, Nedlands WA 6909
Hand Delivery: Advanced Share Registry Services, 110 Stirling Highway, Nedlands WA 6009
Facsimile: +61 9262 3723
Email: admin@advancedshare.com.au

Neither ADVANCED SHARE REGISTRY nor the Company accepts any responsibility if you lodge this form at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by ADVANCED SHARE REGISTRY, as registrar for the Company, for the purpose of effecting your instructions in relation to the Share Sale process, maintaining registers of security holders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to the Company and its professional advisers, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by ADVANCED SHARE REGISTRY, or you would like to correct information that is inaccurate, incorrect or out of date, please contact ADVANCED SHARE REGISTRY. In accordance with the Corporations Act 2001(Cth), you may be sent material (including marketing material) approved by the Company in addition to general corporate communications. You may elect not to receive marketing material by contacting ADVANCED SHARE REGISTRY.

This form may not be used to notify your change of address. For information please contact ADVANCED SHARE REGISTRY on (618) 9389 8033 or visit the share registry at <http://www.advancedshare.com.au>